

# Daily Market Update

May 30, 2023

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## CSX Stocks

### CSX Index

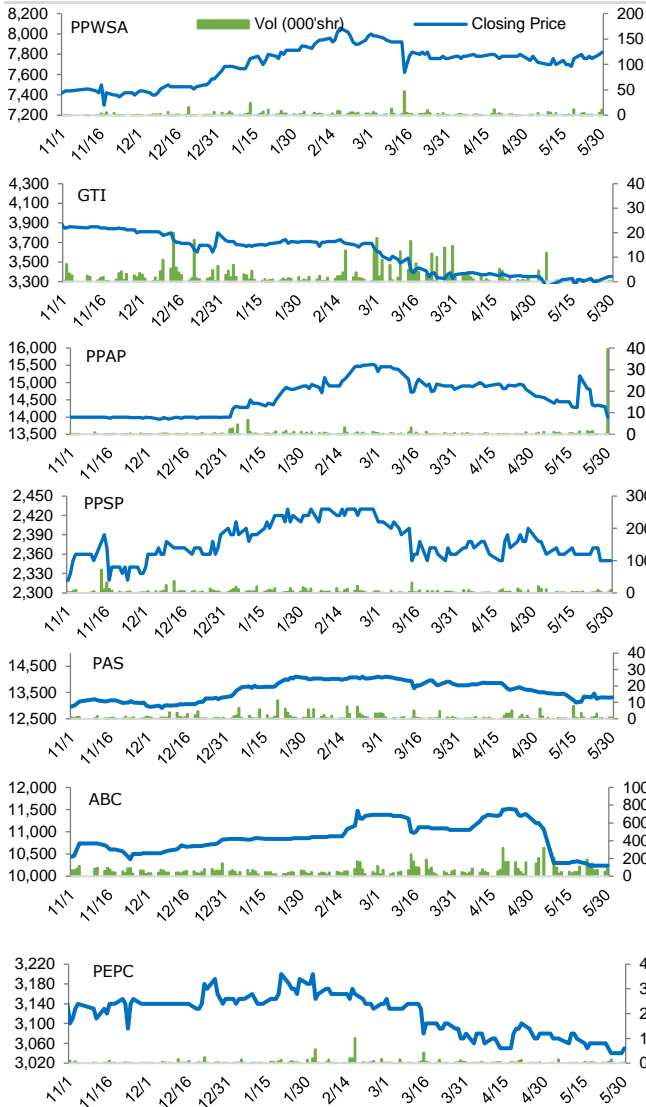
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
466.8	-0.03	153,902	7,079

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,820	0.26	0.26	3.4	7,820	7,680	67,548	680
GTI	3,350	0.00	0.00	-11.8	3,350	3,250	24,234	134
PPAP	14,000	-2.10	-5.41	0.0	15,200	14,000	51,727	290
PPSP	2,350	0.00	-2.08	-1.7	2,400	2,350	96,979	169
PAS	13,320	0.15	-2.06	0.0	13,600	13,120	30,316	1,142
ABC	10,240	0.00	-10.18	-5.4	11,400	10,240	2,089,712	4,436
PEPC	3,050	0.33	-0.97	-3.2	3,080	3,040	6,077	229
DBDE	2,350	0.43	-0.42	-1.7	2,360	2,320	79,538	43
JSL	4,100	-0.97	-8.1	-17.3	4,460	4,060	9,105	105

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	3Q22	1,242	9,852	6.30	0.79	1.96	8.45
GTI	3Q22	178	7,138	18.85	0.47	0.29	65.86
PPAP	3Q22	2,897	18,416	4.83	0.76	1.95	5.36
PPSP	3Q22	328	3,576	7.15	0.66	0.97	16.45
PAS	3Q22	1,568	5,986	8.49	2.23	3.22	14.43
ABC	3Q22	1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22	33	1,468	92.54	2.08	1.06	25.58
DBDE	3Q22	-123	1,426	NA	1.65	0.70	2.55

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX Index down 0.03% to 466.8 points

On May 30, 2023, the CSX index decreased 0.03% to 466.8 points. The share price of PWSA, PAS, and PEPC show a corresponding positive increase of 0.26%, 0.15%, and 0.33%. In contrast, PPAP were down by 2.10%. The remaining main board stocks, namely GTI, PPSP, and ABC exhibit no movement. On the growth board, DBDE gained by 0.43%, while JSL edged down by 0.97%. A total of 153,902 shares were traded for KHR1,540 million, a 159.1% climb over the volume on the last closing day. (Source: YSC Research)

### Economy and Industry

**Government bonds will be available to investors on CSX's new platform in the third quarter** According to a senior official from the Cambodia Securities Exchange (CSX), the recently constructed Government Securities Auction Platform (GSAP) would be prepared for government bonds in the primary market in the third quarter of this year. In addition to the National Bank of Cambodia Auction Platform (NBCP), which is now utilized for the issuing of government bonds, GSAP will be employed. The two platforms will concentrate on various stages of maturity. According to the government's issuance plan, the two auction platforms will enable institutional investors, such as commercial banks, microfinance institutions, securities firms, insurance companies, the National Social Security Fund, and other fund managers, to take part in government bond auctions directly. (Source: Khmer Times)

**NPLs in Cambodia are "manageable" despite rising interest rates** NBC reported that even though the credit default indicator increased in 2022 compared to the prior year, banks and microfinance institutions (MFIs) in Cambodia were able to manage the possibility of customers failing to make required interest or principal repayments on debts. The National Bank of Cambodia (NBC) noted in its annual banking supervision report that the ratios of Non-Performing Loans (NPLs), or borrowers who default on payments, have increased in the banking and microfinance sectors from 2% and 2.4%, respectively, in 2021 to 3.1% and 2.5% in 2022. It also stated that the interest rates paid by banks on US dollar and riel credit rose from 11.4% and 9.7% annually in 2021 to 12.2% and 10% annually in 2022. (Source: Khmer Times)

**Trust Regulator and HDAC reach agreement to increase public awareness** According to a press release from the Trust Regulator administration, the Housing Development Association of Cambodia (HDAC) and the Trust Regulator (TR) have signed a Memorandum of Understanding (MoU) to increase public awareness and encourage involvement in the trust sector in the Kingdom. By allowing association members to participate in the market and by expanding management and administrative operations that ensure adherence to current laws and regulations, the MoU seeks to create a framework for cooperation to integrate and promote participation in the field of public administration. (Source: Khmer Times)

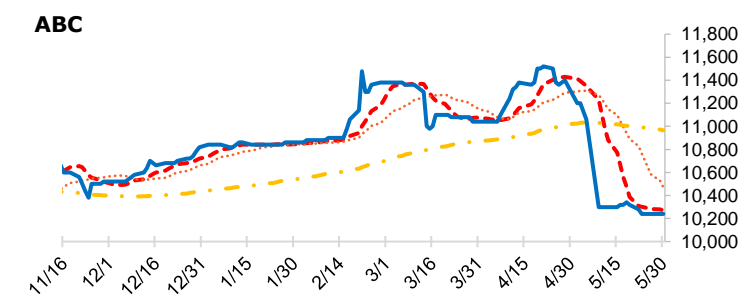
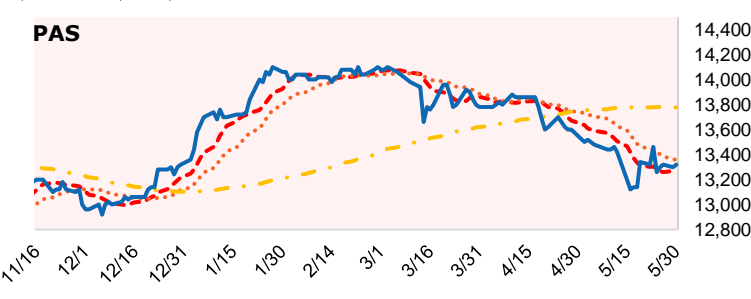
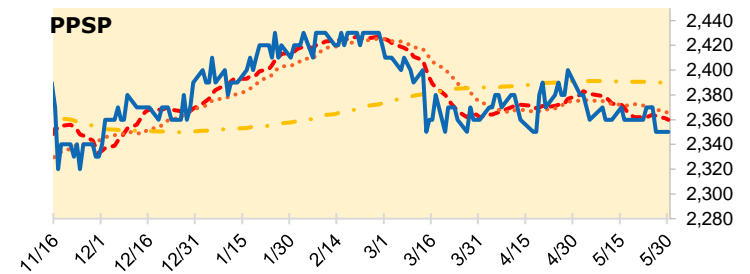
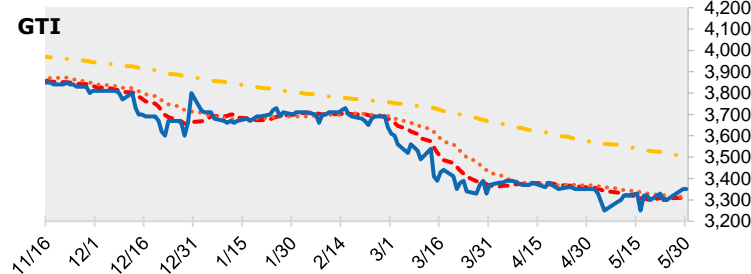
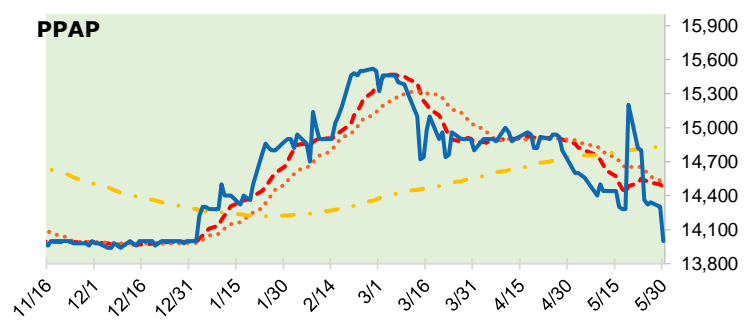
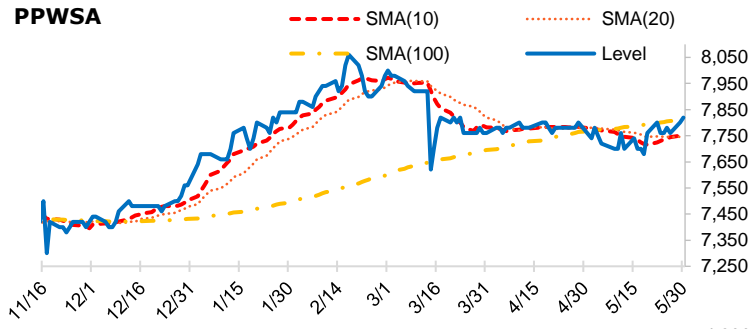
### Corporate News

**PWSA Q1 2023 profit increases, dividend declared** Phnom Penh Water Supply Authority (PWSA), a publicly traded company, reported a 26.80% growth in profit to 38.41 billion riels for the first quarter of this year from 30.29 billion riels for the same quarter in 2022 in a filing to CSX. Additionally, the company disclosed a dividend per share of 330 riels for the year 2022. While the payment date is set for June 20, the record date for the dividend distribution is June 9. According to PWSA, the reason for the rise in first-quarter earnings was a 7.06 billion (or 67.95 percent) drop in tax expenditures. A Bak Kheng water treatment facility is being built. Beginning in May 2023, the Phase 1 with a 195,000 m3/day production capacity will go into operation. (Source: Khmer Times)

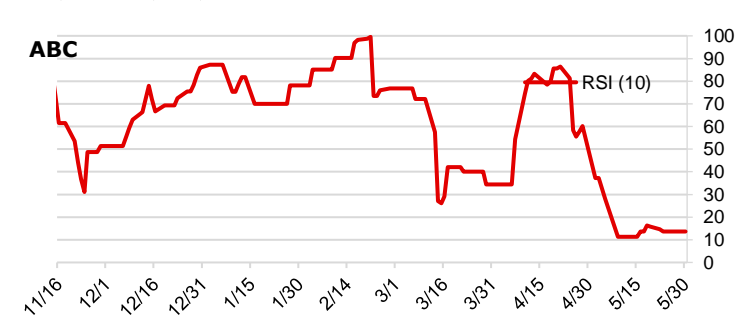
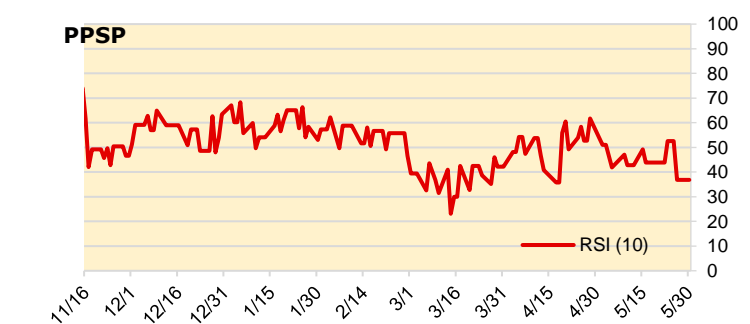
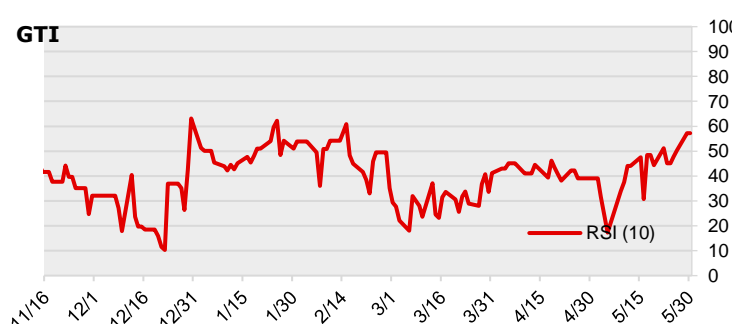
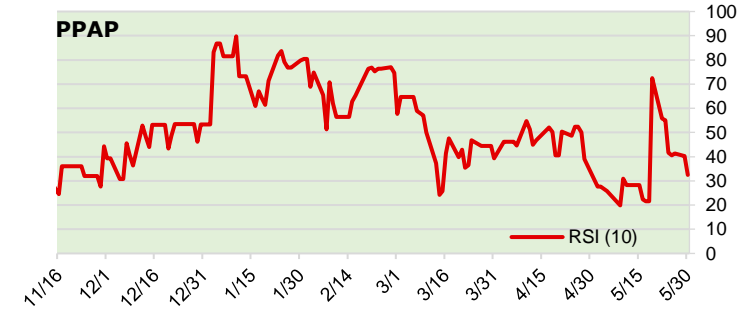
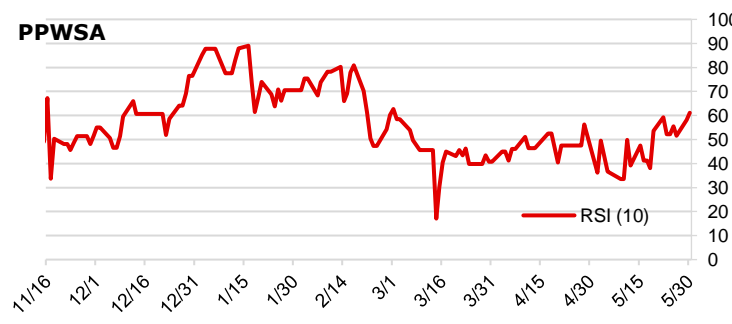
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research