

# Daily Market Update

May 26, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



## CSX Stocks

### CSX Index

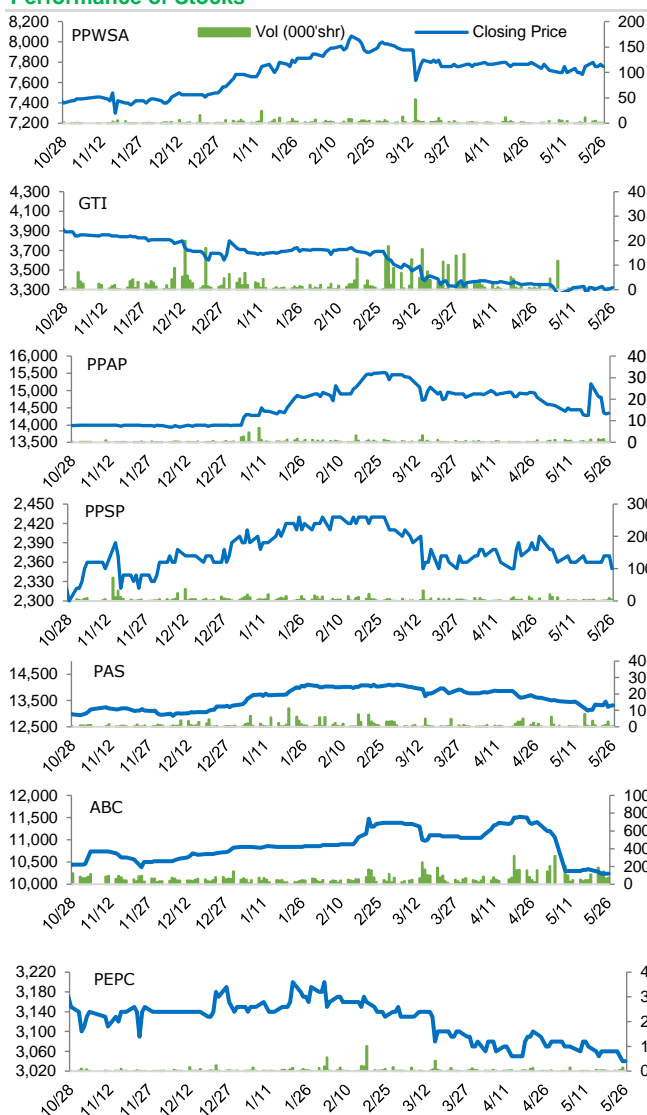
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
466.8	-0.01	81,384	7,079

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,760	-0.26	-0.51	2.6	7,800	7,680	51,473	675
GTI	3,320	0.30	-0.90	-12.6	3,350	3,250	23,806	133
PPAP	14,340	0.14	-3.11	2.4	15,200	14,280	11,940	297
PPSP	2,350	-0.84	-2.08	-1.7	2,400	2,350	85,636	169
PAS	13,320	0.15	-2.06	0.0	13,620	13,120	28,606	1,142
ABC	10,240	0.00	-10.18	-5.4	11,400	10,240	1,946,115	4,436
PEPC	3,040	0.00	-1.30	-3.5	3,080	3,040	5,706	228
DBDE	2,320	-1.28	-1.69	-2.9	2,370	2,320	72,588	43
JSL	4,220	0.00	-5.4	-14.9	4,500	4,060	8,391	108

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	3Q22	1,242	9,852	6.25	0.79	1.95	8.43
GTI	3Q22	178	7,138	18.68	0.47	0.29	65.38
PPAP	3Q22	2,897	18,416	4.95	0.78	2.00	5.46
PPSP	3Q22	328	3,576	7.15	0.66	0.97	16.45
PAS	3Q22	1,568	5,986	8.49	2.23	3.22	14.43
ABC	3Q22	1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22	33	1,468	92.24	2.07	1.05	25.54
DBDE	3Q22	-123	1,426	NA	1.63	0.70	2.52

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX Index down 0.01% to 466.8 points

On May 26, 2023, the CSX index decreased 0.01% to 466.8 points. The share price of GTI, PPAP, and PAS increased by 0.30%, 0.14%, and 0.15%, respectively. On the other hand, PPWSA and PPSP were down by 0.26% and 0.84%, respectively. The other two main board stocks, namely ABC and PEPC show no movement. On the growth board, DBDE dropped by 1.28%, while JSL remained unchanged. A total of 81,384 shares were traded for KHR790 million, a 7.7% increase over the volume on the last closing day. (Source: YSC Research)

### Economy and Industry

**ASEAN Trade in Services Agreement is approved by the National Assembly** On May 23, the National Assembly's (NA) ninth commission unanimously endorsed a draft bill for ratification of the ASEAN Trade in Services Agreement (ATISA), which is anticipated to strengthen economic relations between members of the Southeast Asian bloc. On May 23, the team defending the law before the NA's ninth panel was led by Minister of Commerce Pan Sorasak. According to the minister, the ATISA aims to increase economic interconnection, provide the ASEAN Economic Community with better development possibilities, and abolish trade restrictions on services in order to open up new markets and encourage trade and investment. (Source: The Phnom Penh Post)

**A tourism development plan will be created for 2023-2035** On May 24, 2023, the Ministry of Tourism hosted an inter-ministerial consultation workshop on the "National Strategic Plan for Tourism Development (NSPTD) for 2023-2035." In order to be more thorough, diverse, and sustainable in support of contributing to the National Strategic Plan for Tourism Development 2023-2035, the workshop also gathered feedback from the private sector. Three strategic objectives will be outlined in the national plan. It will prioritize boosting tourism competitiveness, sustaining sustainable tourism second, and improving the environment, including fostering the growth and promotion of the informal tourism industry. (Source: Khmer Times)

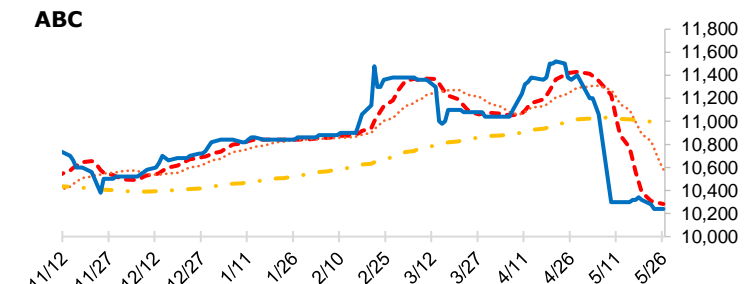
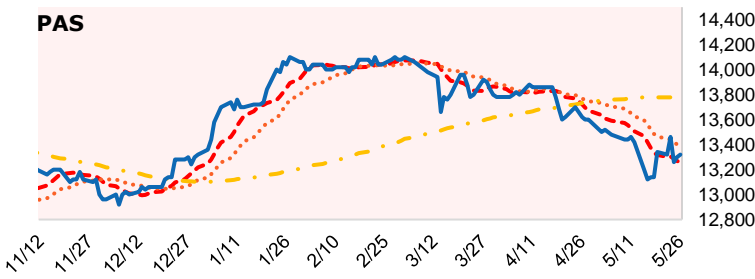
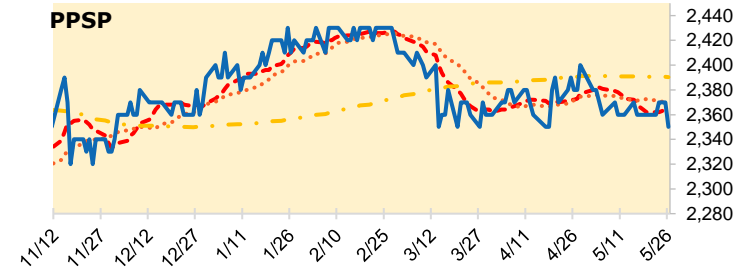
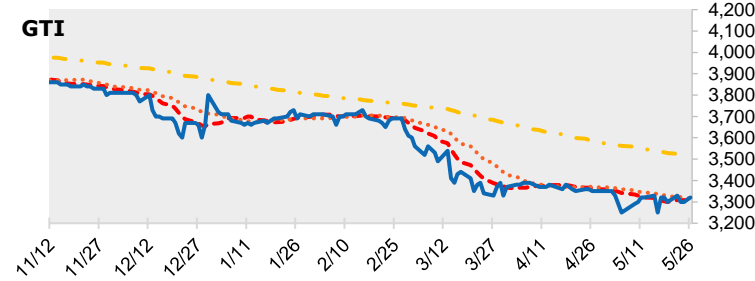
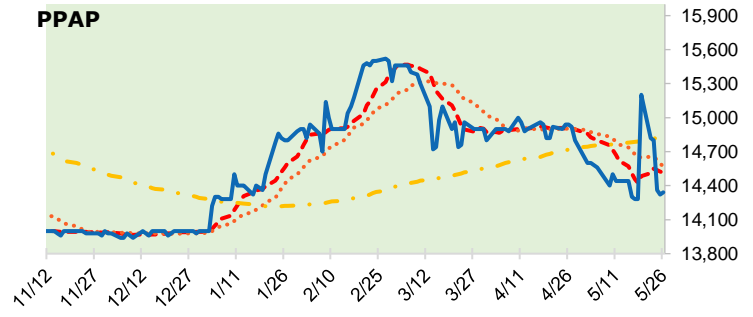
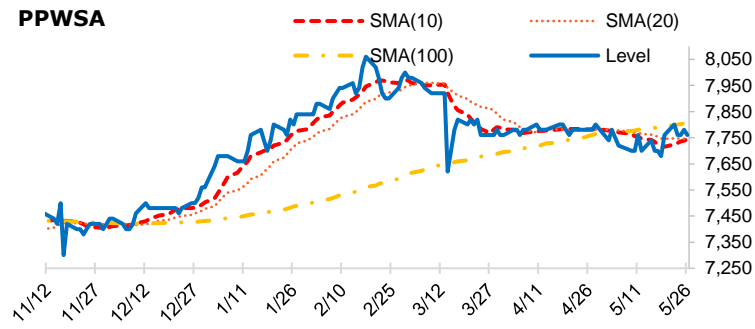
**50.2% of Cambodia's exports from Jan-Apr 2023 are by the US and Vietnam** According to Customs (GDCE) data compiled in "International Merchandise Trade Statistics" bulletins, the US and Vietnam together held a 50.20% market share of Cambodia's exports of goods in the first four months of 2023, making them the country's top two destinations in that order for the fourth consecutive January-April period. Despite a minor decline from a market share of 51.29% a year earlier, this represents significant gains over the 30.95% and 23.66% figures registered in the corresponding periods of 2015 and 2017, respectively. The bulletins, which only cover the years 2015 through 2023, state that this is only the second time since January through April that this percentage has topped 50%. (Source: The Phnom Penh Post)

### Corporate News

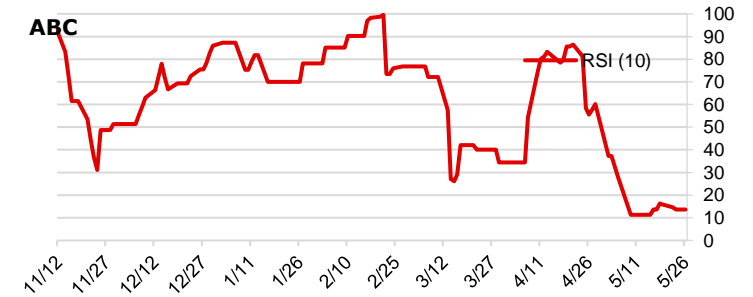
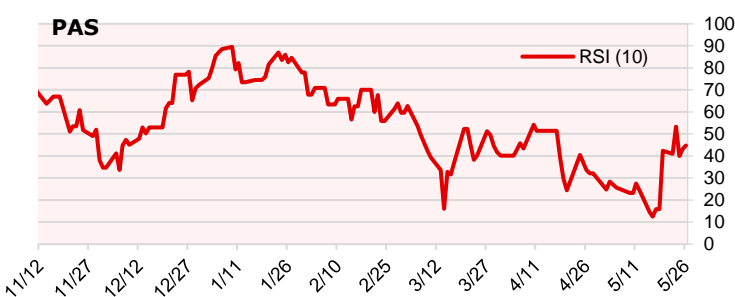
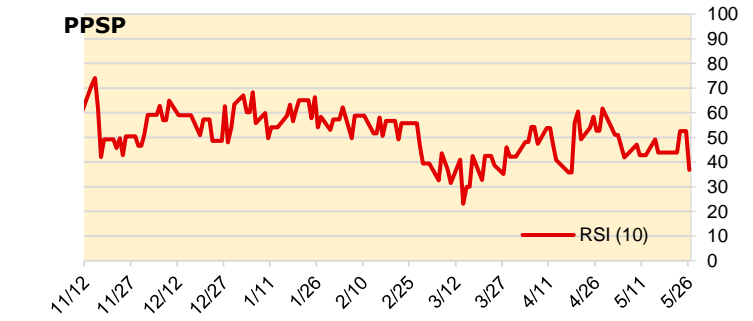
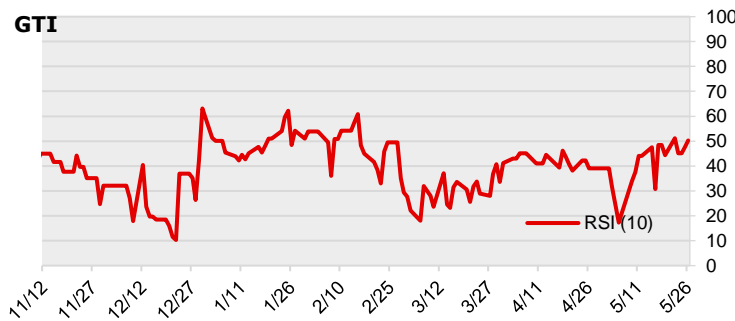
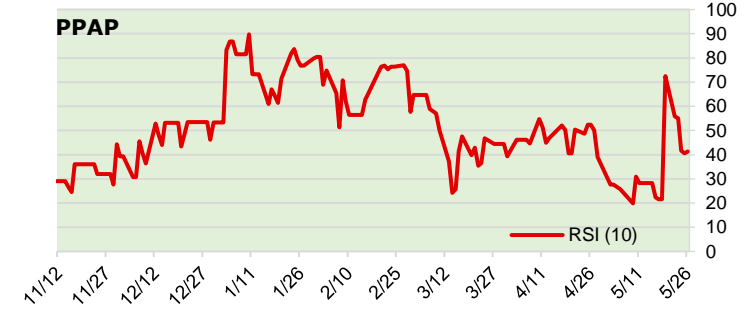
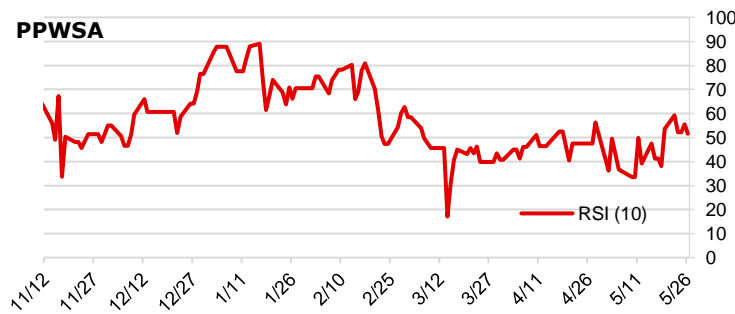
**Sathapana Bank of Cambodia and Finbots.ai of Singapore form a partnership** Accel-backed finbots.ai, a Singapore-based B2B SaaS FinTech, announced signing Sathapana, one of the leading Cambodia's commercial bank as their newest client. Sathapana Bank will become one of the first banks in Cambodia to transition their credit risk management to a cutting-edge AI-driven system with this change. The Bank's significant initiatives in digital and business transformation include the switch to finbots.ai. Sathapana Bank will be able to more accurately evaluate the credit eligibility of applicants for personal, home, agriculture, and SME loans thanks to finbots.ai's AI-led credit modelling platform credit, speeding business growth without raising risk. (Source: Khmer Times)

**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research