

Daily Market Update

May 25, 2023

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CSX Stocks

CSX Index

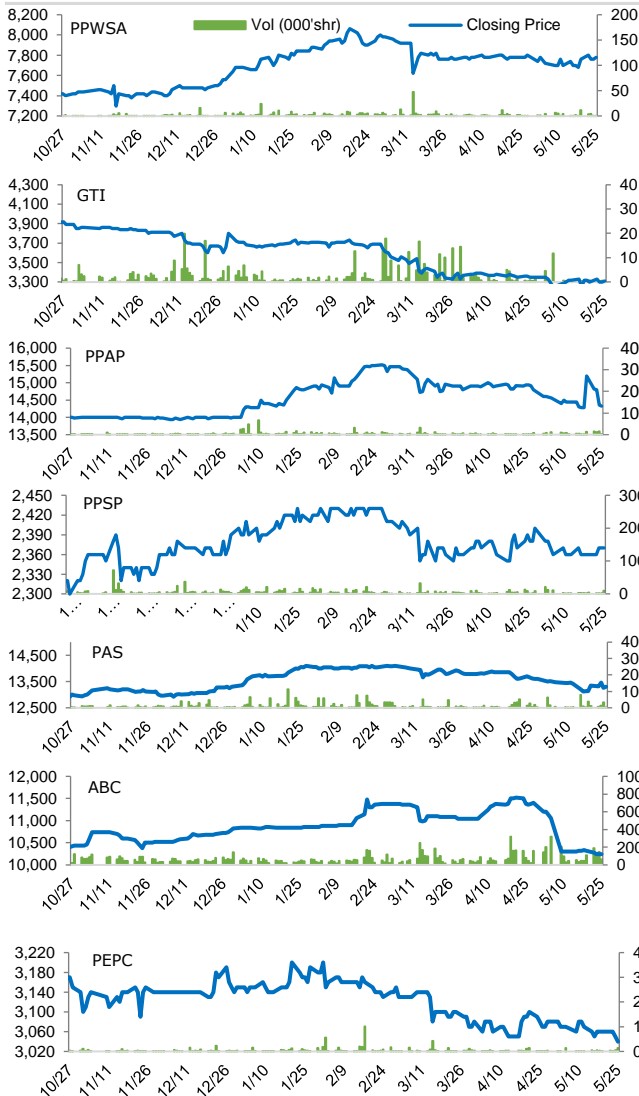
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
466.8	0.06	75,583	7,080

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,780	0.26	-0.26	2.9	7,800	7,680	50,338	677
GTI	3,310	0.30	-1.19	-12.9	3,360	3,250	23,550	132
PPAP	14,320	-0.28	-3.24	2.3	15,200	14,280	11,832	296
PPSP	2,370	0.00	-1.25	-0.8	2,400	2,360	80,689	170
PAS	13,300	0.30	-2.21	-0.2	13,660	13,120	28,238	1,141
ABC	10,240	0.00	-10.18	-5.4	11,400	10,240	1,871,589	4,436
PEPC	3,040	-0.33	-1.30	-3.5	3,080	3,040	5,662	228
DBDE	2,350	0.86	-0.42	-1.7	2,370	2,320	68,441	43
JSL	4,220	1.44	-5.4	-14.9	4,540	4,060	8,305	108

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	3Q22	1,242	9,852	6.26	0.79	1.95	8.44
GTI	3Q22	178	7,138	18.62	0.46	0.29	65.22
PPAP	3Q22	2,897	18,416	4.94	0.78	2.00	5.46
PPSP	3Q22	328	3,576	7.21	0.66	0.98	16.55
PAS	3Q22	1,568	5,986	8.48	2.22	3.22	14.41
ABC	3Q22	1,702	12,067	6.02	0.85	1.52	NA
PEPC**	2Q22	33	1,468	92.24	2.07	1.05	25.54
DBDE	3Q22	-123	1,426	NA	1.65	0.70	2.55

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index up 0.06% to 466.8 points

On May 25, 2023, the CSX index gained 0.06% to 466.8 points. The share price of PWSA, GTI, and PAS increased by 0.26%, 0.30%, and 0.30%, respectively. On other hand, PPAP and PEPC were down by 0.28% and 0.33%, respectively. The other two main board stocks, namely PPSP and ABC show no movement. On the growth board, DBDE gained by 0.86%, while JSL was up 1.44%. A total of 75,583 shares were traded for KHR688 million, 51.3% decrease over the volume on the last closing day. (Source: YSC Research)

Economy and Industry

In the first quarter of 2023, 1.29 million foreign visitors came to Cambodia The Ministry of Tourism reported that 1.29 million foreign visitors came to Cambodia in the first quarter of this year, an astounding rise of 709% from 159,546 during the same period in 2022. The top three tourist markets during that time were Thailand, Vietnam, and China, with 424,241 Thais, 207,527 Vietnamese, and 132,665 Chinese visitors. These three nations contributed 32%, 16%, and 10% of all tourists who visited the Kingdom. Due to the country's successful pandemic control efforts, flight connections, and general stability, there was a large increase in foreign tourist arrivals, which reflected the revival of the tourism business. (Source: Khmer Times)

Agreement on air transportation service signed by Switzerland and Cambodia The Federal Office of Civil Aviation in Switzerland and the State Secretariat of Civil Aviation in Cambodia have partnered to provide flight services between the two nations. On May 23, 2023, Francine Zimmermann, Director-General of Switzerland's Federal Office of Civil Aviation, and Mao Havannall, Minister in Charge of SSCA, signed the MoU in Zurich, Switzerland. The Cambodian anticipates that additional flights between the two nations and from other friendly nations will be more economical due to the country's accessibility to airports when the Techo International Airport opens in early 2025. Cambodia could benefit from tourism, investment, and the holding of significant international conferences thanks to the first international high-ranking 4F runway. (Source: Khmer Times)

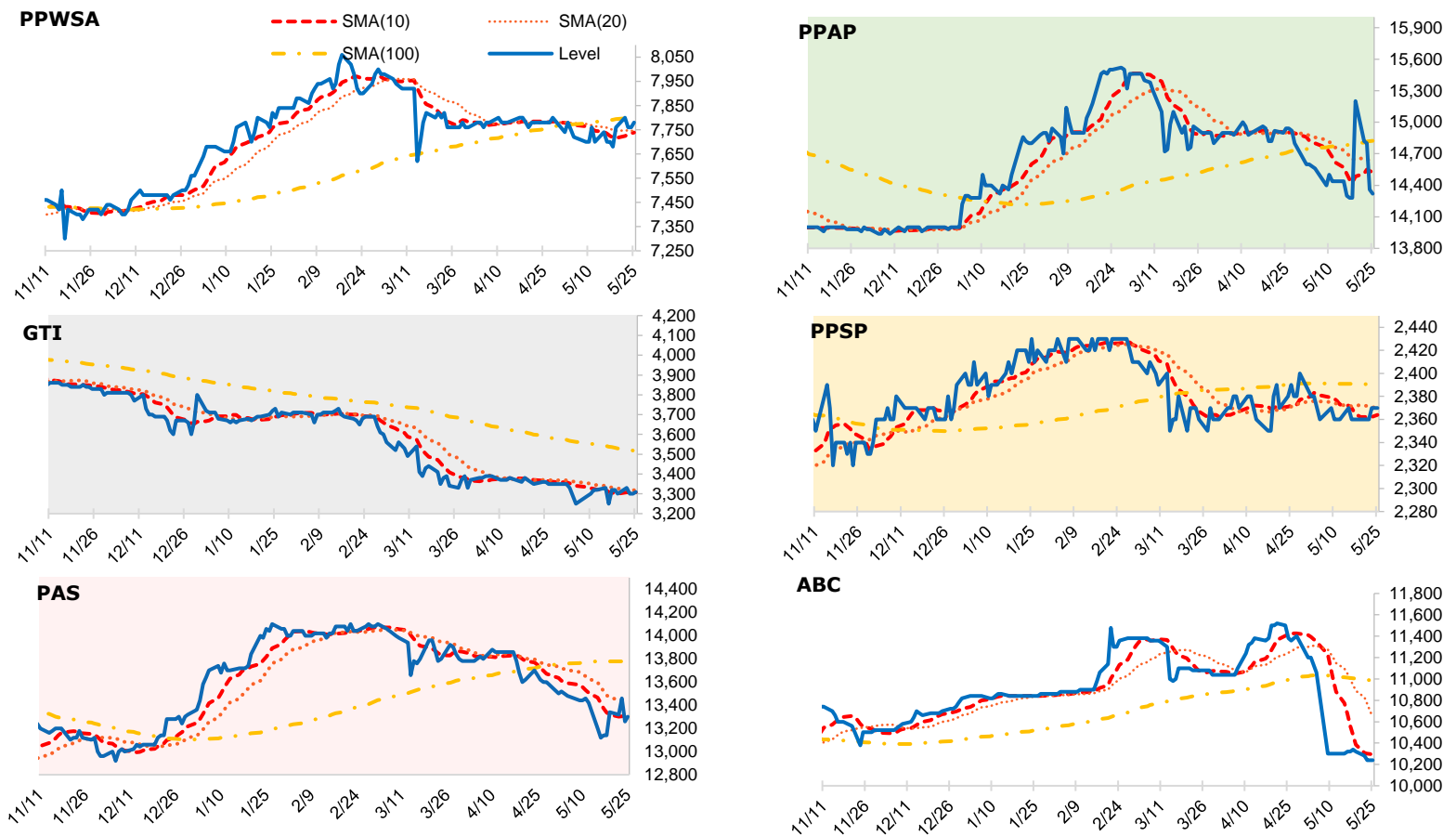
E-wallet payments transaction approximately nine times GDP According to the central bank's Annual Supervision Report 2022, by the end of 2022, the number of registered e-wallet accounts increased to 19.5 million and the total number of transactions jumped from 708 million to one billion with a total amount of \$272.8 billion (increased by 34%), approximately nine times the gross domestic product (GDP). E-payment trends in Cambodia have dramatically stabilized in recent years as more and more people switch from cash-based to digital transaction options. Utilizing financial technology that is incorporated into payment services contributes to increased financial inclusion, competition, innovation, and public trust in the usage of payment services. (Source: The Phnom Penh Post)

Corporate News

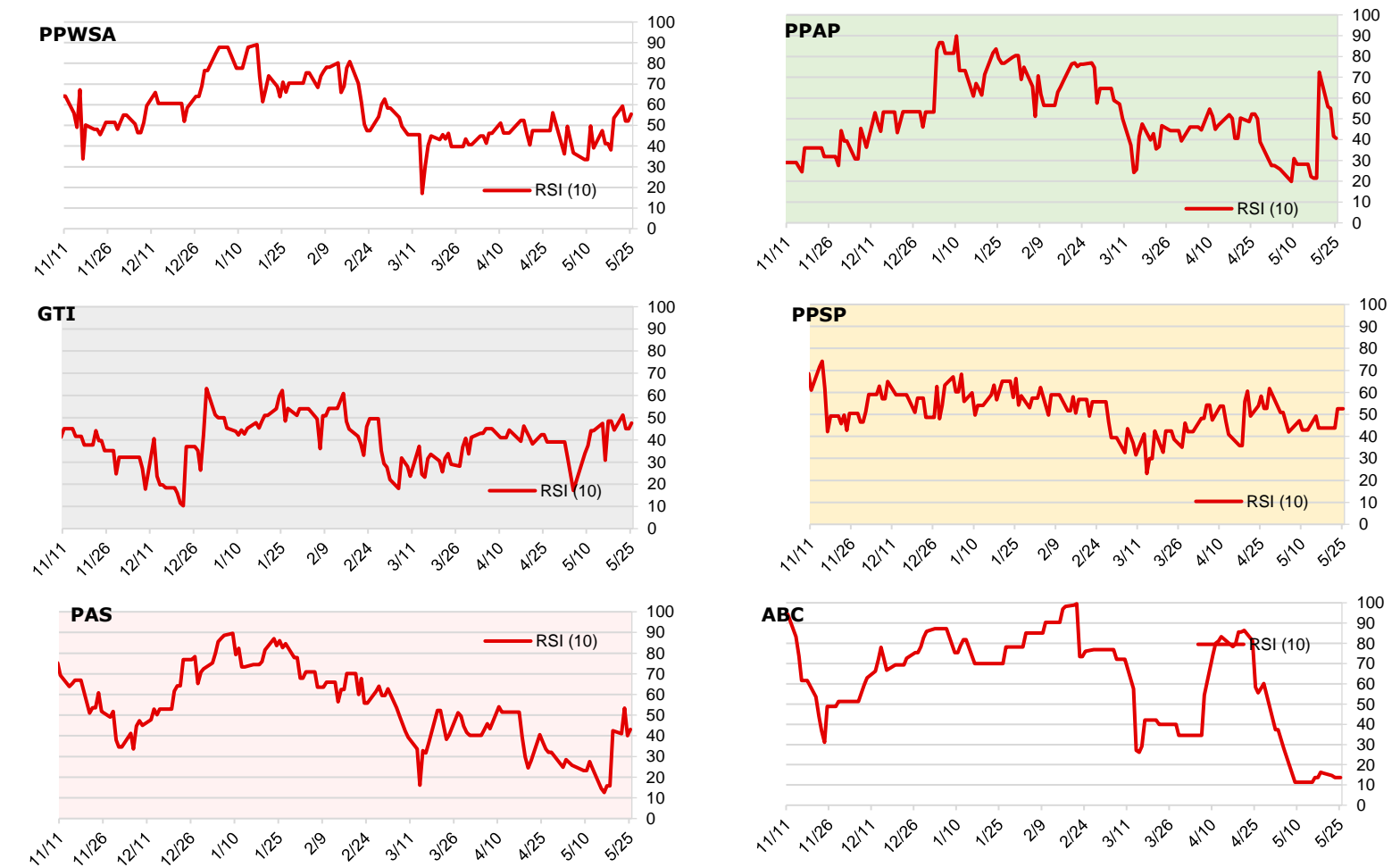
Revenues for Pestech Cambodia have decreased by 65% In comparison to the same quarter previous year, Pestech (Cambodia) Plc (PEPC) reported a 65.3% fall in revenue to 1.92 billion riels from 3.61 billion riels. Additionally, the business' operating income decreased by 19.9%, from 6,445 million riels in the same period last year to 5,163 million riels this quarter. Compared to a profit after taxes of 936 million riels in the same quarter previous year, the period's loss after taxes was 5,290 million riels. The discrepancies in revenue were a reflection of how well various projects were being carried out in Cambodia. When compared to the comparable quarter the year before, lower project progress was recognized by Laos Border and Tatay Projects, which led to lower revenue in the current quarter under review. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research