

# Daily Market Update

May 18, 2023

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## CSX Stocks

### CSX Index

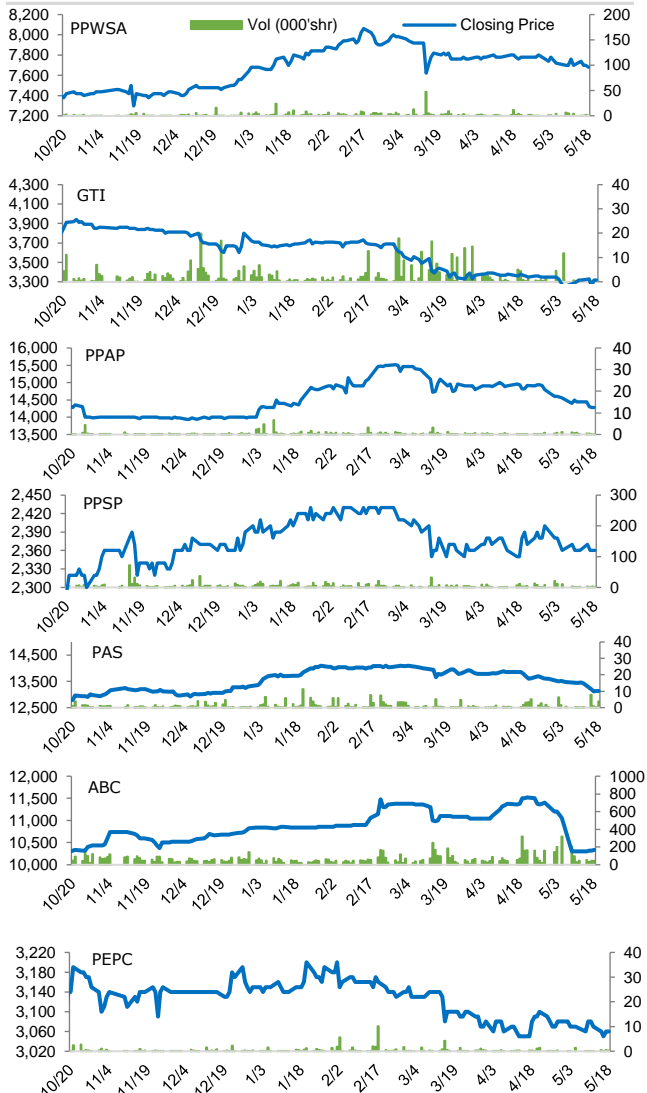
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.2	0.10	55,263	7,101

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,680	-0.26	-1.54	1.6	7,800	7,680	28,141	668
GTI	3,320	0.00	-0.90	-12.6	3,380	3,250	20,647	133
PPAP	14,280	0.00	-3.51	2.0	14,940	14,280	6,176	295
PPSP	2,360	0.00	-1.67	-1.3	2,400	2,350	61,974	170
PAS	13,140	0.00	-3.38	-1.4	13,780	13,120	22,007	1,127
ABC	10,340	0.19	-9.30	-4.4	11,520	10,300	1,229,203	4,479
PEPC	3,060	0.00	-0.65	-2.9	3,100	3,050	3,263	229
DBDE	2,330	0.00	-1.27	-2.5	2,370	2,320	27,713	43
JSL	4,100	-1.44	-8.1	-17.3	4,580	4,100	5,008	105

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.18	0.78	1.93	8.39
GTI	3Q22 178	7,138	18.68	0.47	0.29	65.38
PPAP	3Q22 2,897	18,416	4.93	0.78	1.99	5.44
PPSP	3Q22 328	3,576	7.18	0.66	0.98	16.50
PAS	3Q22 1,568	5,986	8.38	2.19	3.18	14.28
ABC	3Q22 1,702	12,067	6.08	0.86	1.54	NA
PEPC**	2Q22 33	1,468	92.85	2.08	1.06	25.63
DBDE	3Q22 -123	1,426	NA	1.63	0.70	2.53

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX Index increased for two days in a row to reach 468.2 points

On May 18, 2023, the CSX index rose 0.1% to 468.2 points. GTI, PPAP, PPSP, PAS, and PEPC are five of the seven main board stocks that don't exhibit any share price movement. PWSA, however, ended the day down 0.26% while ABC rose 0.19%. On the growth board, JSL has declined by 1.44% while DBDE has remained unchanged. A total of 55,263 shares were traded for KHR 560 million, an increase of 3.6% over the volume on the previous closing day. (Source: YSC Research)

### Economy and Industry

**Cambodian exports are impacted by a slowdown in major markets** The General Department of Customs and Excise said that the value of garment exports in the first four months of 2023 fell by 28% from the same period last year to \$1,394 million. Exports of travel-related goods also fell by 23% to \$515 million. Overall, exports to important markets like the United States, EU nations, Japan, and South Korea decreased. In the first four months of 2023, exports to the US fell by 16% to \$2,449 million, while exports to Japan and South Korea both saw declines of 4.5% and 19%, respectively. The Ukraine crisis, according to Ministry of Commerce Undersecretary of State and Spokesman Penn Sovicheat, produced a systemic shock to global economic growth, which has restrained consumer spending everywhere. As a result, Cambodia has seen a decline in orders. (Source: Khmer Times)

**GDT establishes guidelines for tax collections and accrues \$1.6 billion** According to a press release from the General Department of Taxation (GDT) of the Ministry of Economy and Finance (MEF) has released a set of strategies for tax officials in all branches to implement in order to efficiently manage tax debt collection as per an action plan and meet the tax revenue target for this year. In April 2023 alone, GDT collected about \$243.11 million in total taxes, according to GDT's Director General Kong Vibol. This represents a 44.54% achievement of the year's budget law's target of \$1.6 billion through the online revenue management system. (Source: Khmer Times)

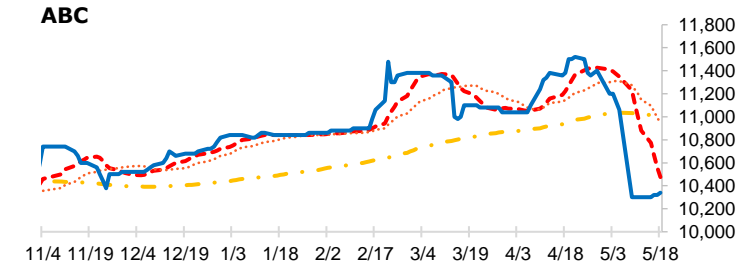
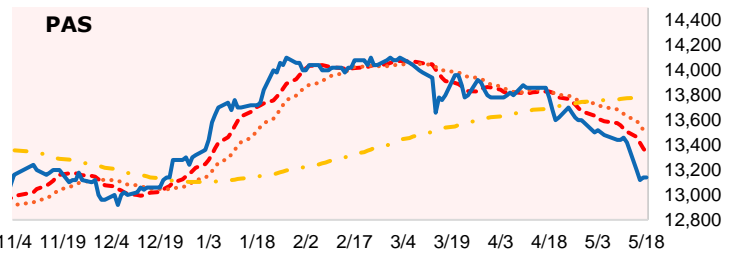
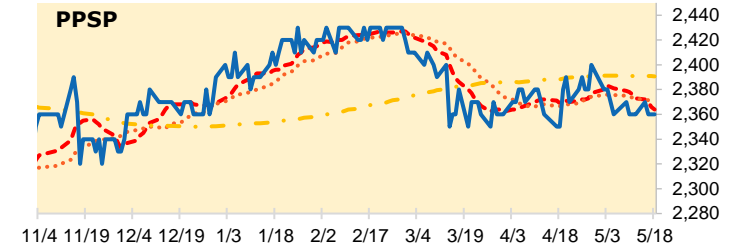
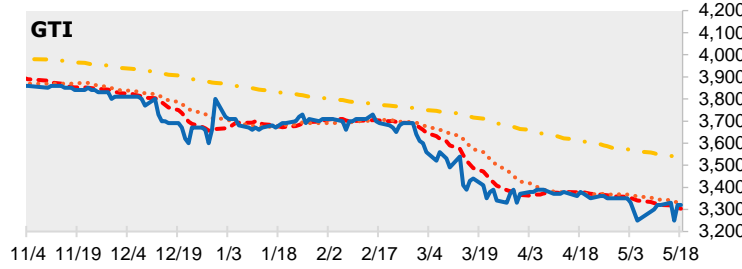
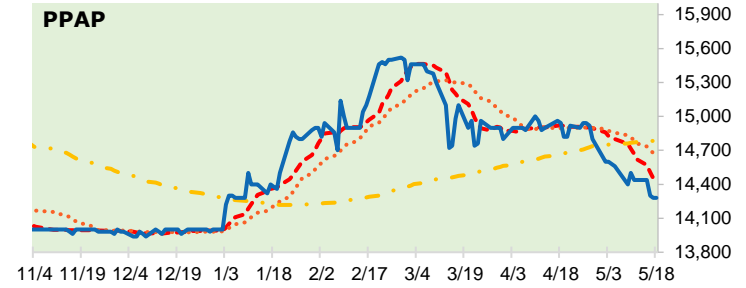
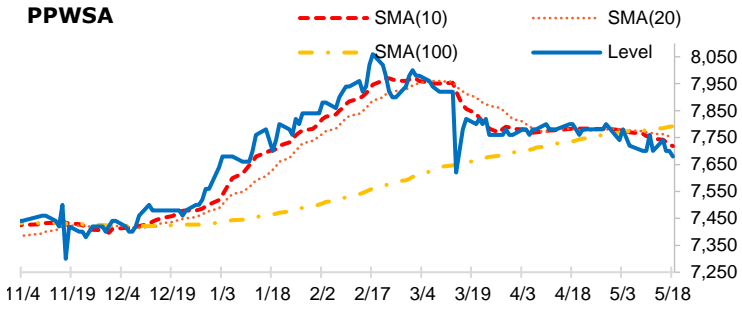
**The first toilet waste treatment facility will be built in Phnom Penh** In response to Phnom Penh city's cooperation with the AIMF, Arianna Ardesi, Advisor and Permanent Deputy Secretary for Cooperation Program of the Association of International Mayors of French (AIMF), stated "We will open the first toilet waste treatment plant in Sangkat Phleung Chheh Roteh, Khan Kamboul, in the next two months. We have finally launched this project in Phnom Penh, which is a massive undertaking unlike anything else." The project began in early 2020 thanks to the collaboration between Phnom Penh and the AIMF. The AIMF has established its Southeast Asia Regional Office at the Phnom Penh Capital Hall building to provide financial and technical assistance in creating a strategic roadmap for Phnom Penh 2022-2025's sustainability and smart cities. (Source: Khmer Times)

### Corporate News

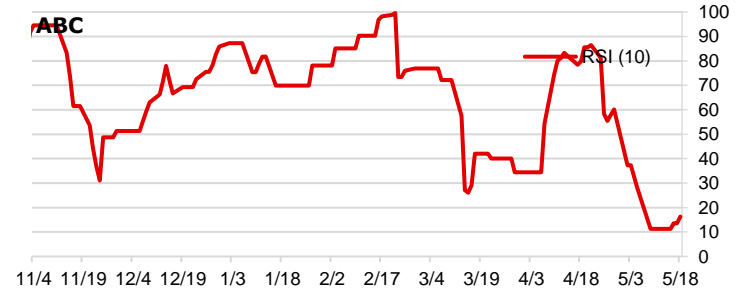
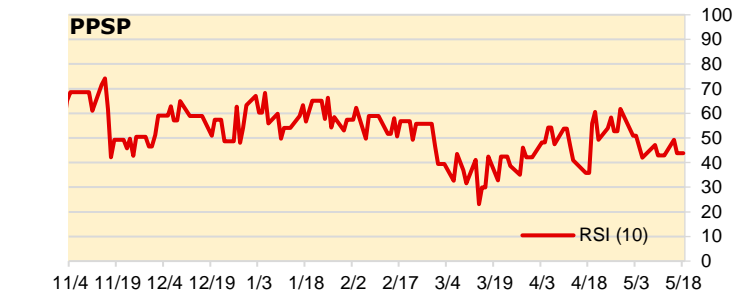
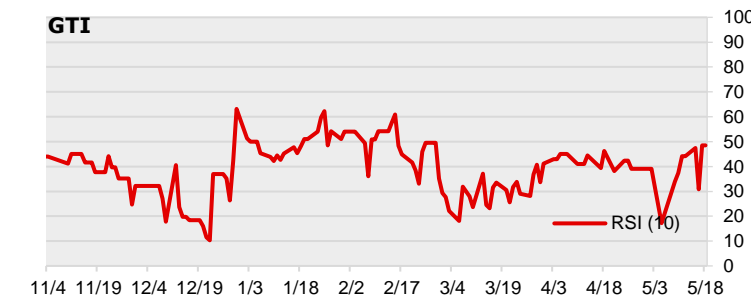
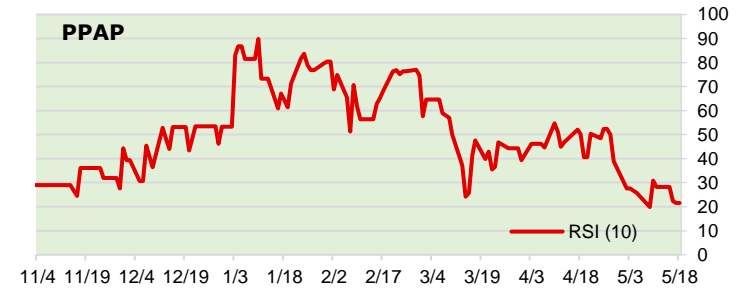
**Mora BNPL and Phillip Bank MoU collaborate on Digital Payments** Mora BNPL and Phillip Bank have agreed to establish a partnership in order to introduce financial services and products through the "Buy Now, Pay Later" online marketplace. Through this partnership, users will be able to instantly purchase any items from Mora's linked stores using the Mora App and Phillip Bank's financing without paying any interest or fees. The digital platform "Buy Now, Pay Later" known as Mora was created by Mora BNPL in collaboration with Phillip Bank to help clients with their cash flow when they buy daily items including electronics, apparel, cosmetics, health services, and other things. (Source: Khmer Times)

**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research