

# Daily Market Update

May 17, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



## CSX Stocks

### CSX Index

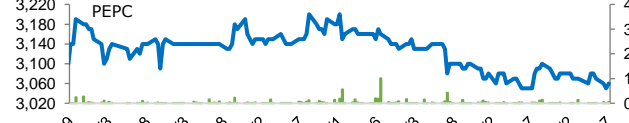
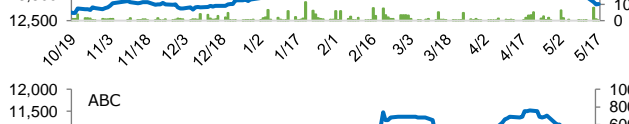
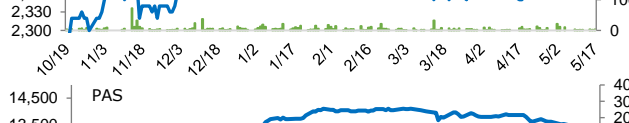
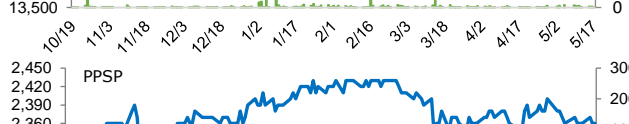
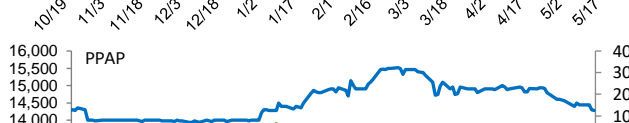
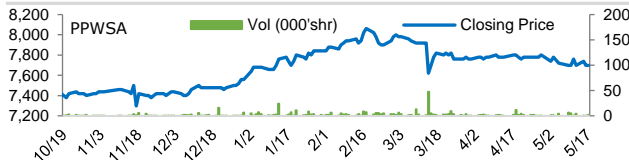
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
467.7	0.07	53,318	7,094

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,700	0.00	-1.28	1.9	7,800	7,700	27,339	670
GTI	3,320	2.15	-0.90	-12.6	3,380	3,250	20,208	133
PPAP	14,280	-0.14	-3.51	2.0	14,960	14,280	6,001	295
PPSP	2,360	0.00	-1.67	-1.3	2,400	2,350	60,313	170
PAS	13,140	0.15	-3.38	-1.4	13,860	13,120	18,236	1,127
ABC	10,320	0.00	-9.47	-4.6	11,520	10,300	1,181,169	4,470
PEPC	3,060	0.33	-0.65	-2.9	3,100	3,050	2,882	229
DBDE	2,330	0.00	-1.27	-2.5	2,370	2,320	27,319	43
JSL	4,160	0.97	-6.7	-16.1	4,600	4,120	3,241	107

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.20	0.78	1.93	8.40
GTI	3Q22 178	7,138	18.68	0.47	0.29	65.38
PPAP	3Q22 2,897	18,416	4.93	0.78	1.99	5.44
PPSP	3Q22 328	3,576	7.18	0.66	0.98	16.50
PAS	3Q22 1,568	5,986	8.38	2.19	3.18	14.28
ABC	3Q22 1,702	12,067	6.06	0.86	1.54	NA
PEPC**	2Q22 33	1,468	92.85	2.08	1.06	25.63
DBDE	3Q22 -123	1,426	NA	1.63	0.70	2.53

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX Index up slightly 0.07% to 467.7 points

The CSX index increased 0.07% to 467.7 points on May 17, 2023. The comparable percentage increases for GTI, PAS, and PEPC were 2.15 %, 0.15 %, and 0.33%. However, the share prices of PWSA, PPSP, and ABC did not alter. The only stock to experience a decline today was PPAP, which announced its quarterly results. JSL has increased by 0.97% on the growth board, while DBDE has not changed. A total of 53,318 shares were traded for KHR 517 million, an increase of 34.7% over the volume on the previous closing day. (Source: YSC Research)

### Economy and Industry

**Each year, migrant workers send home \$3 billion** Ith Samheng, the Minister of Labor and Vocational Training, stated that the government has worked to improve cooperation with partner nations to give more Cambodian employees opportunity to work abroad. Currently, 1.3 million workers send their families remittances totaling over \$3 billion every year. He continued by saying that the textile-related industries, which include clothing, footwear, and travel accessories, currently employ more than 850,000 people in 1,325 factories and that Cambodia was one of the top exporters of clothing to foreign markets in 2016. The Minister also reports that there are 17,102 businesses and organizations registered with the ministry, employing 1.5 million people, and bringing in an average of more than \$4.55 billion annually. (Source: The Phnom Penh Post)

**The semiconductor crisis is now over for Cambodia's automotive industry according to the industry insider** Industry insiders claim that the demand-supply imbalances that were caused by the global chip shortage in the country's vehicle industry are no longer present. They claim that after a protracted period of supply issues brought on by the industry's more than two-year epidemic season, the nation's auto market has stabilized and is "absolutely out of the woods." The country's automotive industry is no longer being negatively impacted by the worldwide chip crisis, according to Saing Ngorn, Chief Executive Officer and Country Head of RMA Cambodia. "Over the past two years, the chip crisis has proven to be a major problem for both automakers and distributors, particularly when it comes to satisfying customer demand. It started to ease around the beginning of 2023, and now I can say that the country's automobile sector is no more facing such a crisis." Ngorn explained. (Source: Khmer Times)

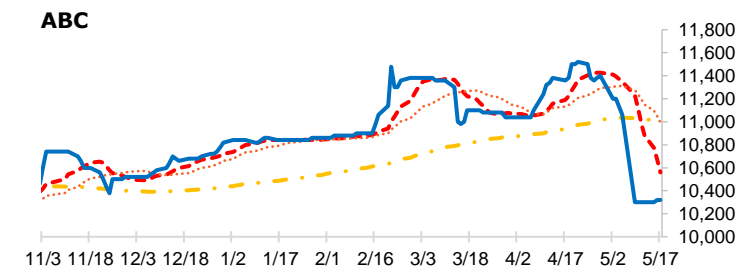
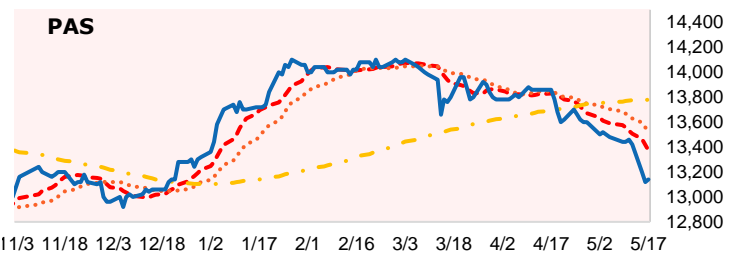
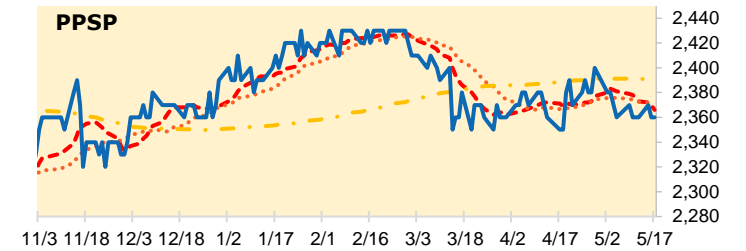
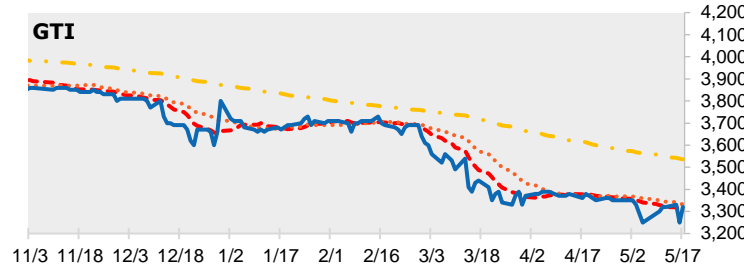
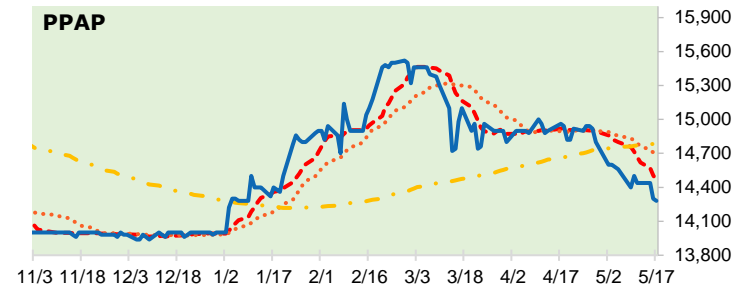
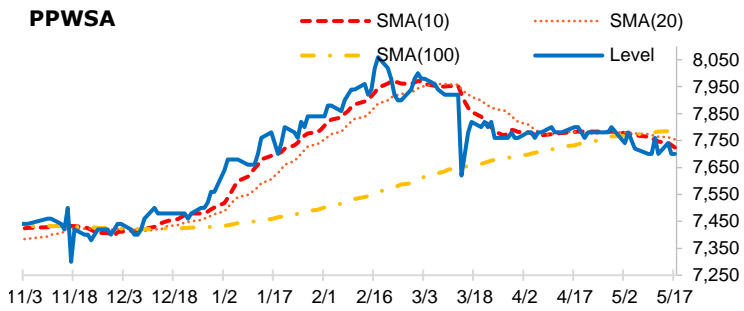
**IRRI asks Cambodia to develop low-sugar paddy seeds** A low-sugar paddy seed, also known as low glycemic index or low GI paddy seed, has been proposed to the Ministry of Agriculture, Forestry and Fisheries (MAFF) by the International Rice Research Institute (IRRI), represented by its Asia Director, Jongsoo Shin, for development in Cambodia. Prime Minister Hun Sen stated that one of the government's new strategies to change a broad agricultural development approach to a comprehensive one is research on high-productive paddy seeds. Meanwhile, CARDI has introduced a new rice variety called Champei Sar 70 that enables farmers to farm two to three times a year and has a yield of 4.5 tons per hectare. (Source: Khmer Times)

### Corporate News

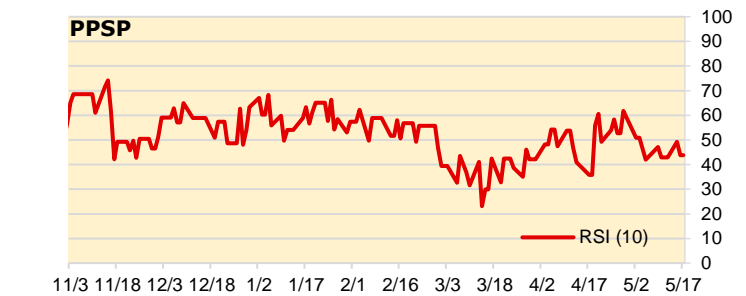
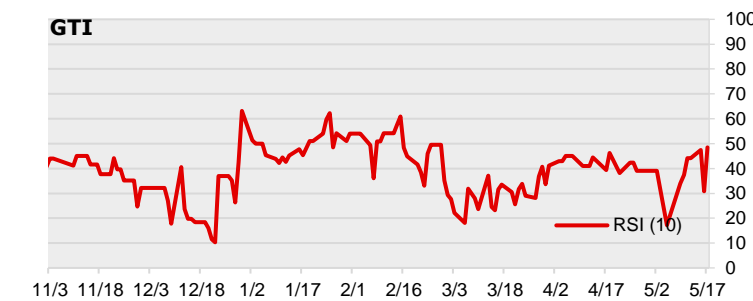
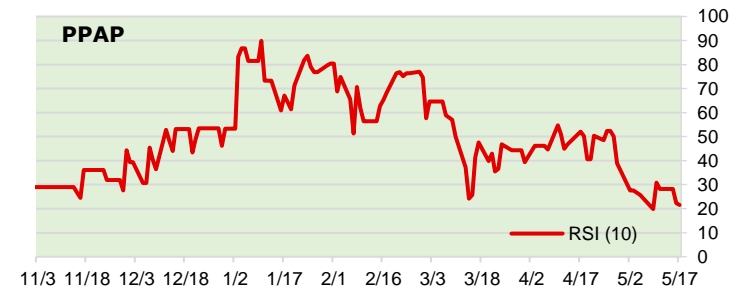
**Revenue from PPAP falls 14% YoY to \$10.77M in four months of 2023** For the first four months of this year, the Phnom Penh Autonomous Port (PPAP) reported total income of \$10.77 million, a 14% decrease from its revenue of \$12.53 million for the same time in 2022. The publicly traded state-owned company recorded overall revenue of \$2.54 million in April of this year, down 16% from its revenue of \$3.04 million for the same month in the previous year, according to a filing with the Cambodia Securities Exchange. According to a report from the Ministry of Public Works and Transport, the listed Sihanoukville Autonomous Port (PAS) and PPAP generated close to \$130 million in revenue in 2022. According to the report, freight through PAS increased by 2.45% to \$86 million in 2022, while freight through PPAP jumped by 17.10% to \$40 million. (Source: Khmer Times)

**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research