

Daily Market Update

May 16, 2023

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CSX Stocks

CSX Index

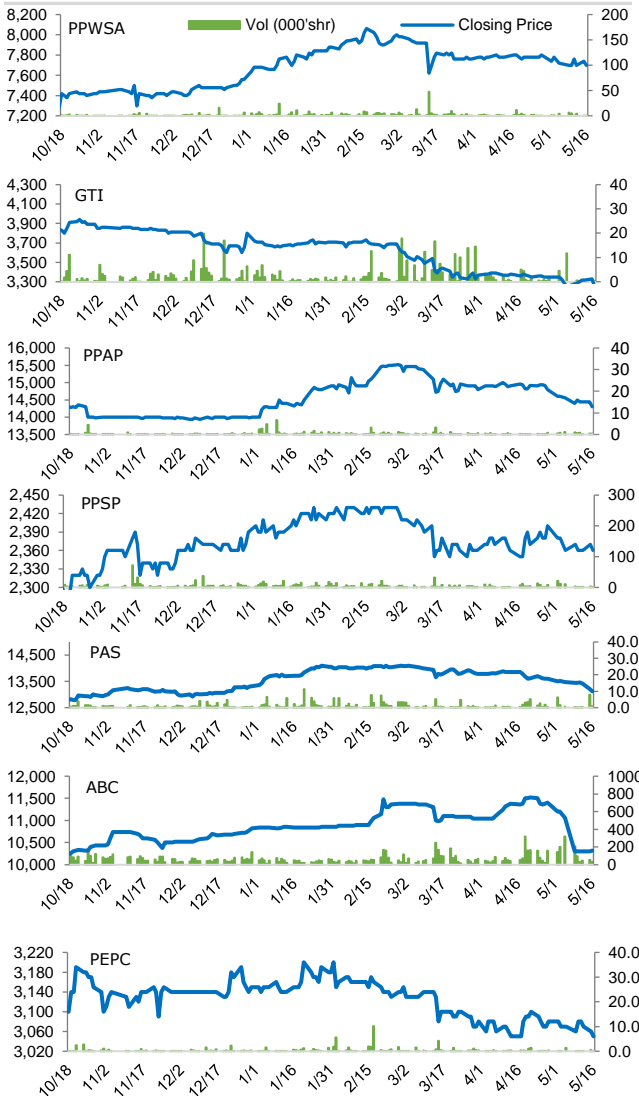
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
467.4	-0.13	39,588	7,089

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,700	-0.52	-1.28	1.9	7,800	7,700	25,097	670
GTI	3,250	-2.40	-2.99	-14.5	3,380	3,250	19,913	130
PPAP	14,300	-0.97	-3.38	2.1	14,960	14,300	5,980	296
PPSP	2,360	-0.42	-1.67	-1.3	2,400	2,350	57,514	170
PAS	13,120	-0.61	-3.53	-1.5	13,860	13,120	18,086	1,125
ABC	10,320	0.19	-9.47	-4.6	11,520	10,300	1,133,803	4,470
PEPC	3,050	-0.33	-0.97	-3.2	3,100	3,050	2,437	229
DBDE	2,330	0.00	-1.27	-2.5	2,370	2,320	25,854	43
JSL	4,120	-5.94	-7.6	-16.9	4,600	4,120	3,059	106

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PWSA	3Q22 1,242	9,852	6.20	0.78	1.93	8.40
GTI	3Q22 178	7,138	18.28	0.46	0.28	64.25
PPAP	3Q22 2,897	18,416	4.94	0.78	2.00	5.45
PPSP	3Q22 328	3,576	7.18	0.66	0.98	16.50
PAS	3Q22 1,568	5,986	8.36	2.19	3.18	14.26
ABC	3Q22 1,702	12,067	6.06	0.86	1.54	NA
PEPC**	2Q22 33	1,468	92.54	2.08	1.06	25.58
DBDE	3Q22 -123	1,426	NA	1.63	0.70	2.53

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index down 0.13% to 467.4 points

On May 16, 2023, the CSX index dropped 0.13% to 467.4 points. PWSA, GTI, PPAP, PPSP, PAS, and PEPC all decreased by corresponding percentages of 0.52%, 2.40%, 0.97%, 0.42%, 0.61%, and 0.33%. ABC, on the other hand, regained by 0.19% to KHR 10,320. On the growth board, JSL fallen by 5.94% as the first quarterly report of 2023 are delayed and DBDE shows no movement. A total of 39,588 shares were exchanged for KHR 386 million, a 39.8% declined from the previous closing day's volume. (Source: YSC Research)

Economy and Industry

China approves direct exports of Cambodian pepper After the General Administration of Customs of China (GACC) authorizes Cambodia's export request, Cambodian pepper will be immediately available in China. The GACC approved seven packaging firms and 28 registered pepper farms for exports, the Chinese Embassy stated last week. According to the report, shipping of pepper from Cambodia to China is now permitted after all export formalities were completed. According to Mak Ny, President of the Cambodia Pepper and Spices Federation, the move would increase production and diversify markets, and pepper growers in the nation stand to gain from it. In the first three months of this year, 822,654 tons of pepper were exported from Cambodia. (Source: Khmer Times)

In four months, imports of oil and gas total \$1.15 billion The General Department of Customs and Excise said that in the first four months of this year, oil and gas imports into Cambodia totaled \$1.15 billion, a mere 0.6% reduction over the same time in 2022. Due to the fact that its offshore oil and gas deposits have not yet been exploited, Cambodia now imports all of its oil and gas. Oil prices in Cambodia have soared since the Russia-Ukraine crisis started in February 2022, which has had a knock-on effect on the costs of other goods and services. According to Mines and Energy Minister Suy Sem, Cambodia's demand for petroleum products is anticipated to rise from 2.8 million tons in 2020 to 4.8 million tons in 2030. (Source: Khmer Times)

Apex business body considering opening an office in Hong Kong The Cambodia Chamber of Commerce (CCC) has received a request from a Hong Kong business delegation to establish a representative office there. This office would act as a trade and investment gateway, connecting the city to nearby markets and beyond, according to the CCC. The group met with the CCC last week with the main objectives of learning about the chamber's responsibilities both domestically and internationally and investigating potential cooperative opportunities to encourage investors operating in Hong Kong to enter the Cambodian market. Hong Kong could be the next in the series of international CCC outposts opened since the first in Toronto, Canada in May 2022, followed by another in Sendai, Japan, and then two more in Melbourne and Sydney, Australia in that order. (Source: The Phnom Penh Post)

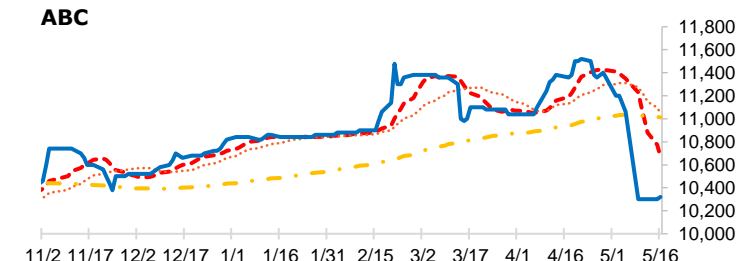
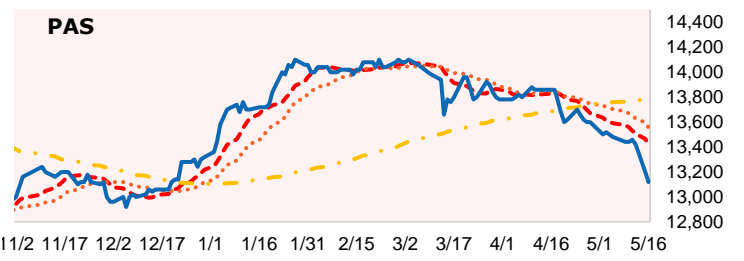
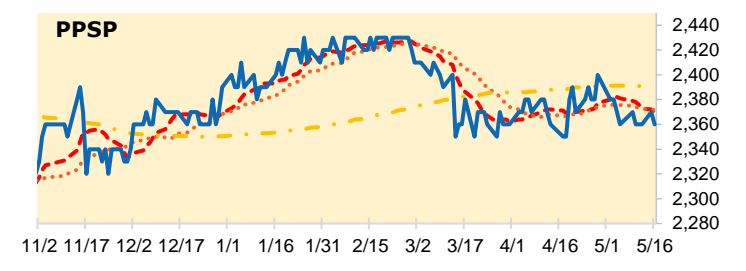
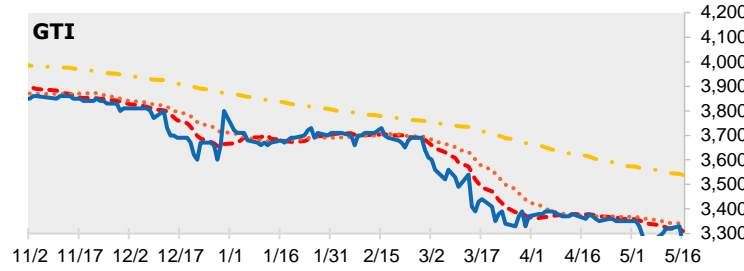
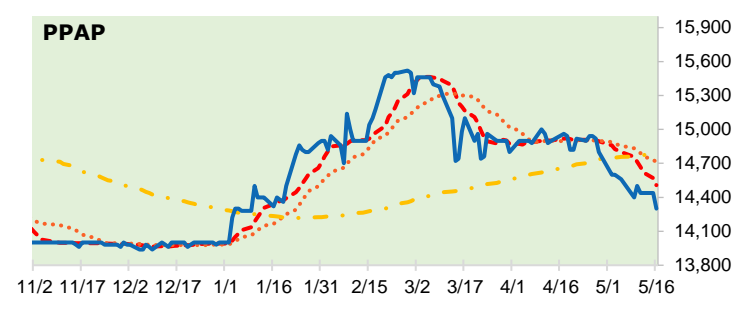
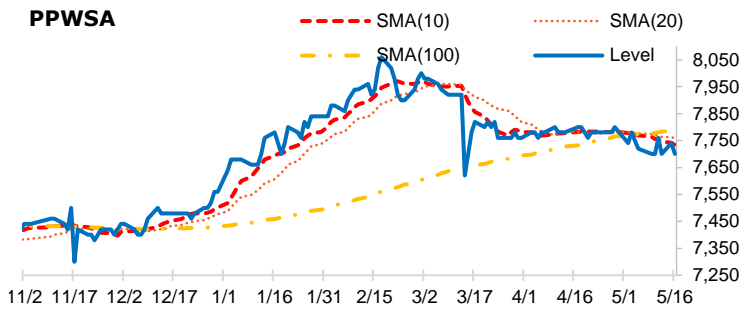
Corporate News

Wing Bank and Japan Remit Finance work together to provide secure money transfers

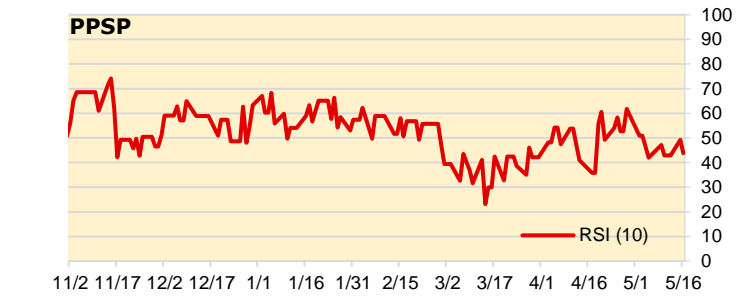
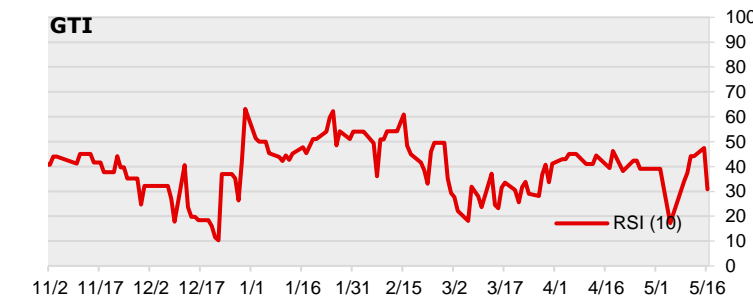
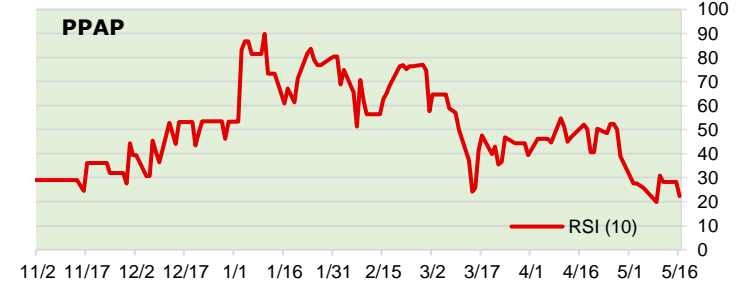
Thanks to a new strategic alliance between Wing Bank (Cambodia) Plc and Japan Remit Finance Co., Ltd., Cambodians living in Japan now have a reliable means to send money to their loved ones. A recent Memorandum of Understanding (MoU) between Wing Bank and JRF formed the strategic cooperation. By expanding the remittance choices available to Cambodians residing in Japan, the cooperation will give them access to a dependable, secure, and affordable method of sending money home. JRF has served more than 100,000 consumers in Japan who want to transfer money home throughout the course of its more than ten years in the business. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research