

Daily Market Update

May 12, 2023

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CSX Stocks

CSX Index

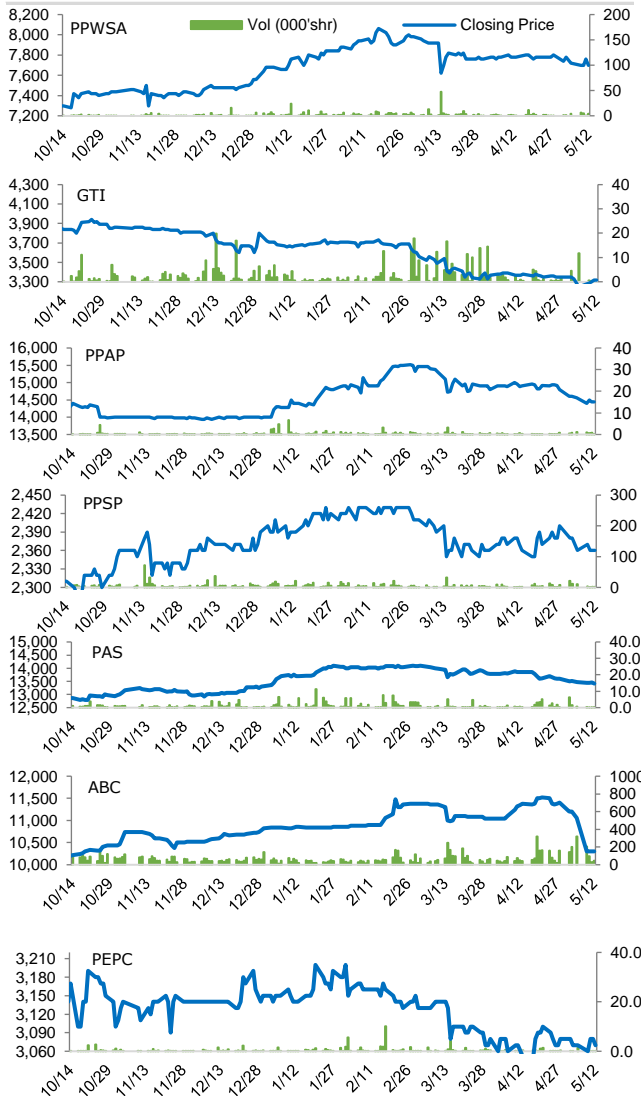
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
469.0	-0.13	54,169	7,114

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,700	-0.77	-1.28	1.9	7,800	7,700	24,036	670
GTI	3,320	0.00	-0.90	-12.6	3,380	3,250	19,047	133
PPAP	14,440	0.00	-2.43	3.1	14,960	14,400	5,024	299
PPSP	2,360	0.00	-1.67	-1.3	2,400	2,350	51,790	170
PAS	13,420	-0.30	-1.32	0.8	13,860	13,420	9,557	1,151
ABC	10,300	0.00	-9.65	-4.8	11,520	10,300	1,046,216	4,462
PEPC	3,070	-0.32	-0.32	-2.5	3,100	3,050	1,761	230
DBDE	2,340	0.00	-0.85	-2.1	2,370	2,320	24,294	43
JSL	4,360	-0.46	-2.2	-12.1	4,600	4,360	1,848	112

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PWSA	3Q22 1,242	9,852	6.20	0.78	1.93	8.40
GTI	3Q22 178	7,138	18.68	0.47	0.29	65.38
PPAP	3Q22 2,897	18,416	4.98	0.78	2.02	5.49
PPSP	3Q22 328	3,576	7.18	0.66	0.98	16.50
PAS	3Q22 1,568	5,986	8.56	2.24	3.25	14.52
ABC	3Q22 1,702	12,067	6.05	0.85	1.53	NA
PEPC**	2Q22 33	1,468	93.15	2.09	1.06	25.67
DBDE	3Q22 -123	1,426	NA	1.64	0.70	2.54

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index close the second week of May with 469 points

The CSX index decreased by 0.13% to 469.0 points on May 12, 2023. PWSA, PAS, and PEPC all dropped by corresponding percentages of 0.77%, 0.30%, and 0.32%. GTI, PPAP, PPSP, and ABC, on the other hand, show no movement today. On the growth board, JSL fell 0.46% and DBDE remained unchanged. 54,169 shares in total were traded for KHR 532 million, a 61.3% increase from the volume on the previous closing day. (Source: YSC Research)

Economy and Industry

\$47 billion in bank and microfinance loans disbursed to Cambodia in 2022 According to a report from Credit Bureau (CBC), up until 2022, banks and microfinance organizations gave 4.6 million Cambodians in 25 provinces and the capital credit loans totaling \$47 billion. According to the report, with 6.17 million borrowers, more than 42% of all loans made went to individuals and organizations in Phnom Penh. Nationwide, 76% of borrowers used just one institution for their loans, followed by 19% who used two, and 5% who used three or more. The late repayment rate for loans that are due to be paid off by the end of 2022 was only 2.2%. (Source: Khmer Times)

SME Bank provided \$53M to companies in the tourism industry According to a senior bank official, the Small and Medium Enterprise Bank of Cambodia Plc. has approved loans for 346 tourism-related businesses totaling \$53.46M, or 35.64% of the \$150M budget. As of April 30th of this year, the SME Bank has granted financing loans for hotels, guesthouses, restaurants, and other tourism-related businesses totaling 29%, 25%, 31%, and 15%, respectively. Through this tourism-only finance program, loans have been made accessible to businesses in the tourism financing sectors since July 1 of last year. The SME Bank's partner and participating financial institution will lend the company owners up to \$400,000 at a 6.5% interest rate for a maximum term of seven years. (Source: Khmer Times)

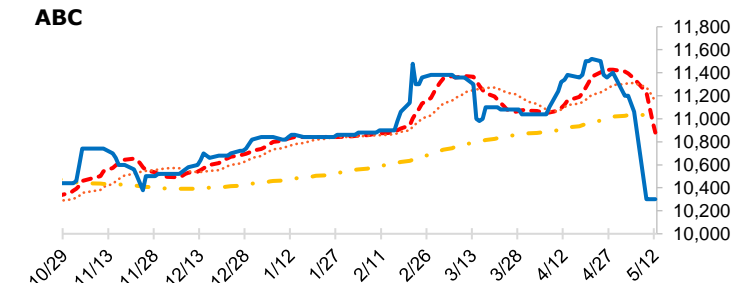
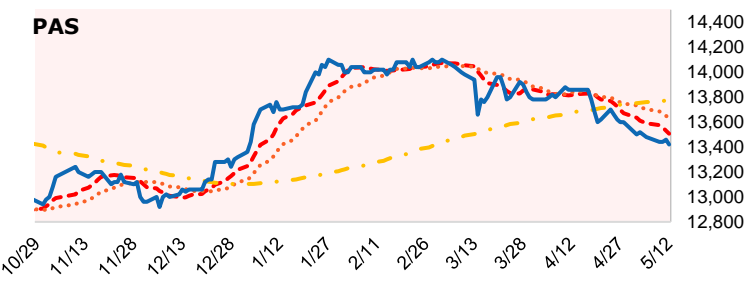
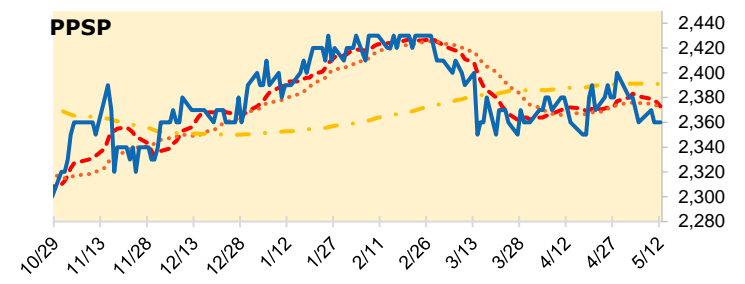
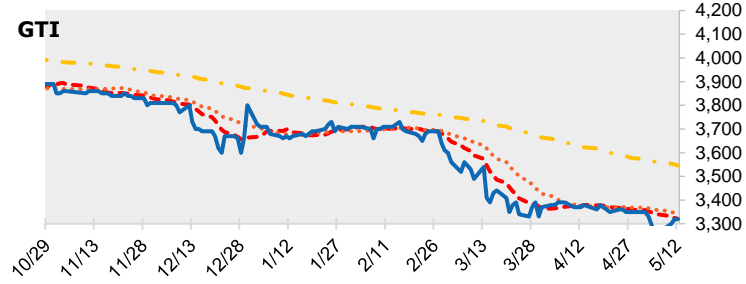
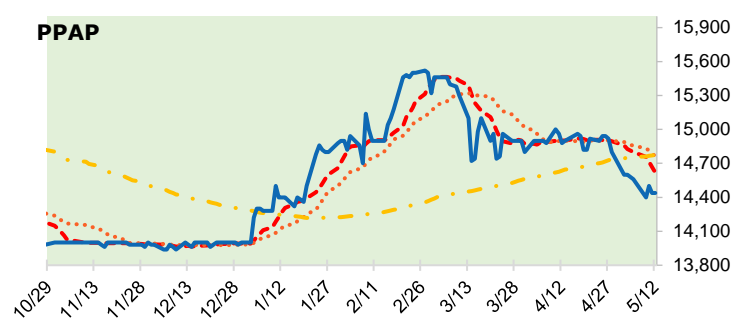
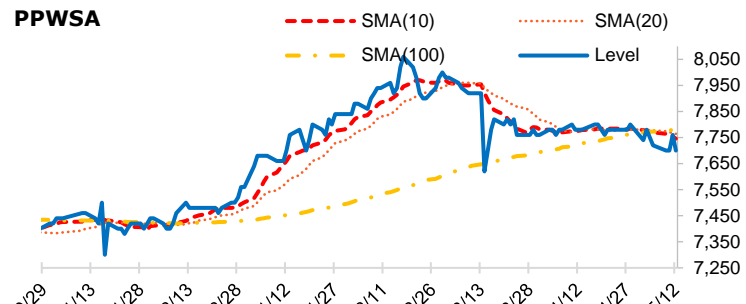
\$60M support from the World Bank for Cambodia's solid waste and plastics management The enhancement of Cambodia's solid waste and plastic management will be assisted by a \$60 million International Development Association loan, which the World Bank Board of Executive Directors approved on Wednesday. According to a press statement from the bank, a \$3 million grant from the PROBLUE Trust Fund will help co-finance the project. The Cambodia: Solid Waste and Plastic Management Improvement Project will help Cambodia improve institutional capacity for managing solid waste and plastic at the national and subnational levels, improve the efficiency of the waste services provided by the private sector, and enhance waste fee systems to support more effective solid waste operations that are financially, environmentally, and socially sustainable. (Source: Khmer Times)

Corporate News

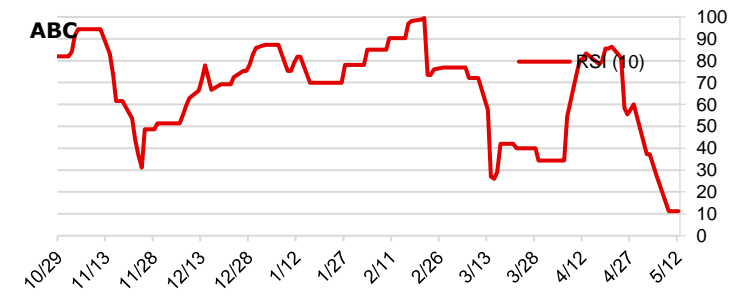
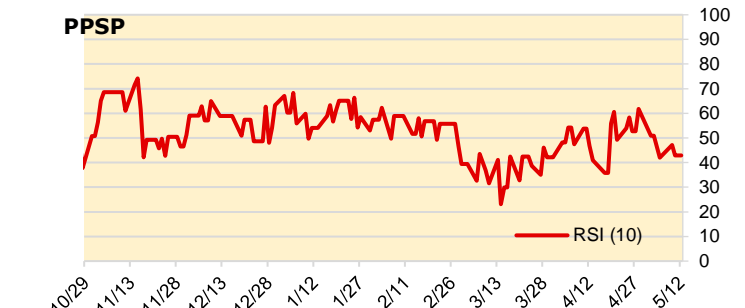
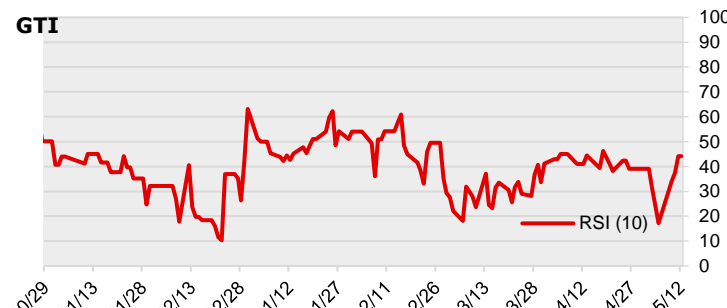
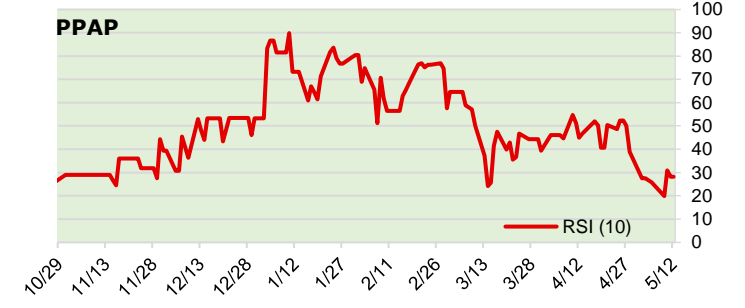
PPSEZ's profit increased by an astounding 8 times in Q1 2023 According to the most recent report of the company published on Cambodia Securities Exchange, the profit of Royal Group Phnom Penh Special Economic Zone (Royal Group PPSEZ) has increased a whopping eight times in the positive zone to \$5.7 million in the first three months of 2023 compared to the loss of \$0.68 million in the same period last year. According to Fong Nee Wai, Chief Financial Officer of Royal Group PPSEZ, land sales have historically made up a sizable portion of the group's sales revenue, while recurrent revenue currently only makes up a small portion of this item. Land sales were absent from the group's most recent quarter, which ended on December 31, 2022. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research