

Daily Market Update

May 11, 2023

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CSX Stocks

CSX Index

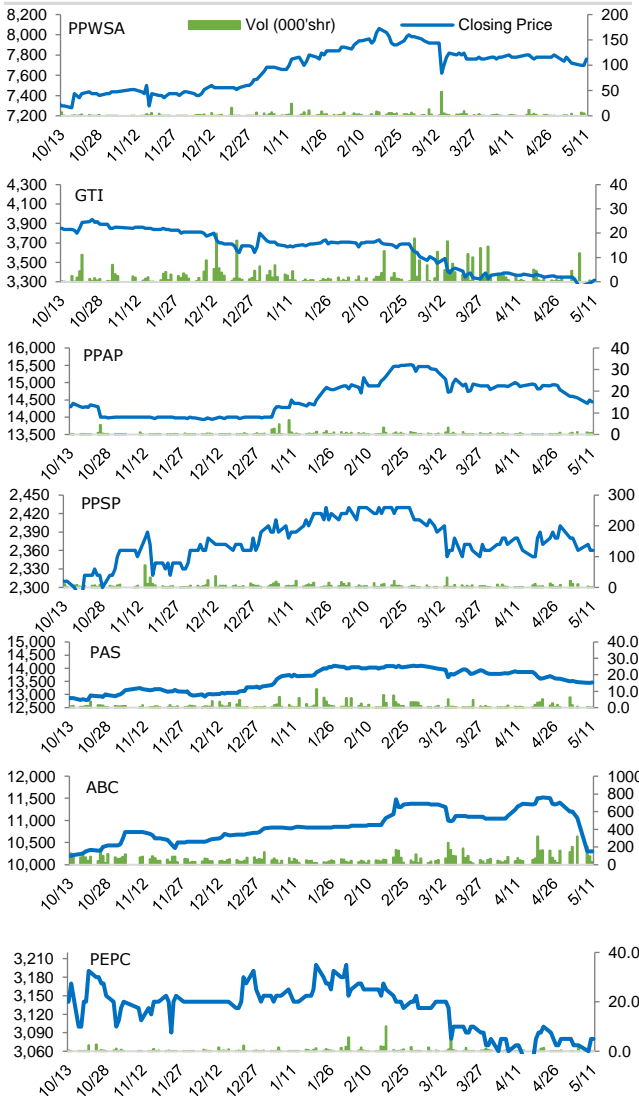
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
469.6	0.09	33,586	7,123

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,760	0.78	-0.51	2.6	7,800	7,700	19,705	675
GTI	3,320	0.61	-0.90	-12.6	3,380	3,250	18,610	133
PPAP	14,440	-0.41	-2.43	3.1	15,000	14,400	4,858	299
PPSP	2,360	0.00	-1.67	-1.3	2,400	2,350	50,117	170
PAS	13,460	0.15	-1.03	1.1	13,880	13,440	9,266	1,154
ABC	10,300	0.00	-9.65	-4.8	11,520	10,300	998,979	4,462
PEPC	3,080	0.00	0.00	-2.2	3,100	3,050	1,727	231
DBDE	2,340	0.00	-0.85	-2.1	2,370	2,320	23,414	43
JSL	4,380	0.00	-1.8	-11.7	4,600	4,380	1,571	113

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.25	0.79	1.95	8.43
GTI	3Q22 178	7,138	18.68	0.47	0.29	65.38
PPAP	3Q22 2,897	18,416	4.98	0.78	2.02	5.49
PPSP	3Q22 328	3,576	7.18	0.66	0.98	16.50
PAS	3Q22 1,568	5,986	8.58	2.25	3.26	14.55
ABC	3Q22 1,702	12,067	6.05	0.85	1.53	NA
PEPC**	2Q22 33	1,468	93.45	2.10	1.07	25.71
DBDE	3Q22 -123	1,426	NA	1.64	0.70	2.54

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index regains slightly to 469.6 points

The CSX index increased 0.09% to 469.6 points on May 11, 2023. PWSA, GTI, and PAS all rose by corresponding percentages of 0.78%, 0.61%, and 0.15%. PPSP, ABC, and PEPC, on the other hand, show no movement today. PPAP is only the main board stock to show a loss of 0.41%. On the growth board, both JSL and DBDE remained unchanged. 33,586 shares in total were traded for KHR 326 million, a 67.6% decline from the volume on the previous closing day. (Source: YSC Research)

Economy and Industry

Trade in goods between Cambodia and Vietnam totals \$2.43 billion between Jan-Apr

According to preliminary General Department of Customs and Excise of Cambodia (GDCE) statistics, the volume of goods traded between Cambodia and Vietnam in the first four months of 2023 was more than \$2.4 billion, while exports from Cambodia climbed by about 21%. The overall value of products traded for the months of January through April was \$2.430 billion, up 5.6% from the \$2.303 billion recorded during the same time in 2022. Key Cambodian exports to Vietnam comprise mainly paddy rice, rubber, cashew nuts, cassava, and other agricultural products as well as raw materials, he said, listing major imports as steel and construction materials, oils, fruits and vegetables, fertilizers, and agricultural machinery. (Source: The Phnom Penh Post)

President Jokowi wants Indonesia to participate in infrastructure projects in Cambodia

In order to strengthen bilateral economic connections, Indonesian President Joko Widodo expressed his nation's desire to participate in infrastructure development initiatives in Cambodia. Retno Marsudi, the Minister of Foreign Affairs for Indonesia, made the statement at the 42nd ASEAN Summit held in Labuan Bajo, West Manggarai, East Nusa Tenggara (NTT) on May 10, 2023 "Indonesia conveys its commitment to keep improving economic partnership, including the desire to be involved in development in Cambodia, especially the construction of infrastructure projects." (Source: Khmer Times)

Trade in rice is discussed between Cambodia and Timor-Leste

A potential rice export agreement as well as strategies to improve agricultural cooperation were considered between Cambodia and Timor-Leste during the 42nd ASEAN Summit in Indonesia. In order to examine the soil and determine what products may be cultivated there, Cambodia has offered to send agricultural experts to Timor-Leste. According to Lun Yeng, Secretary-General of the Cambodia Rice Federation (CRF), Timor-Leste is a prospective market for rice produced in Cambodia. In the first three months of 2023, Cambodia exported 176,581 tons of milled rice worth \$126 million, an increase of 3.5% from 170,539 tons during the same time in 2018. (Source: Khmer Times)

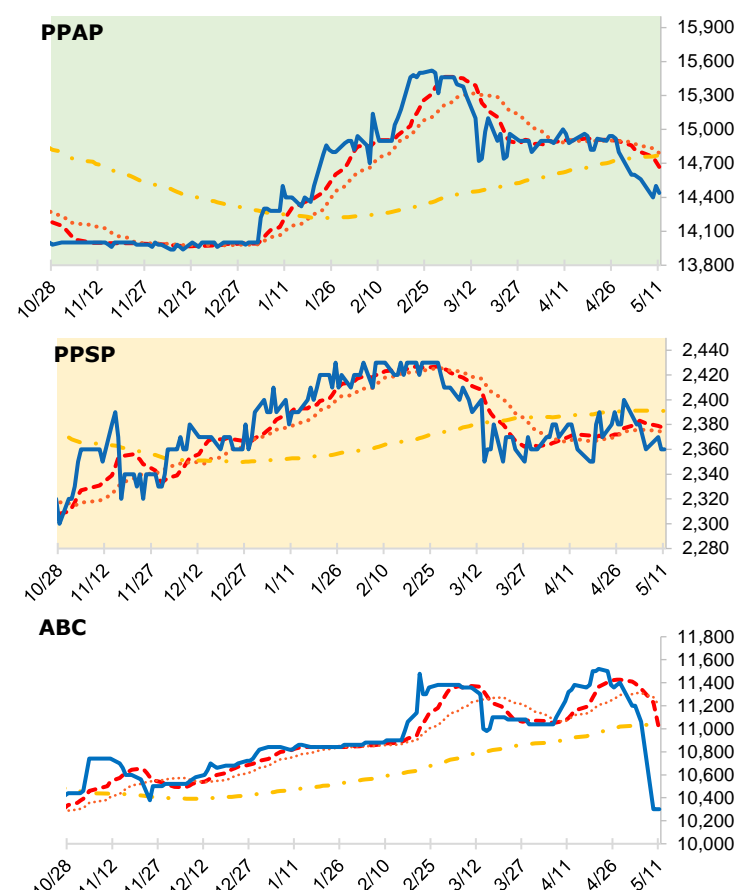
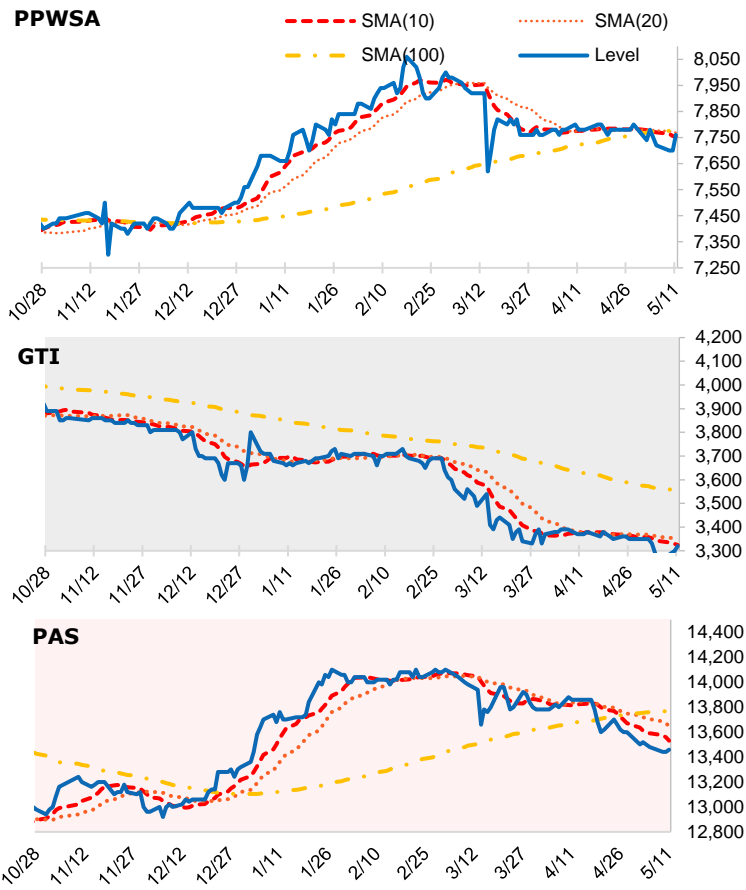
Corporate News

\$138 million tire factory to commence in Kratie

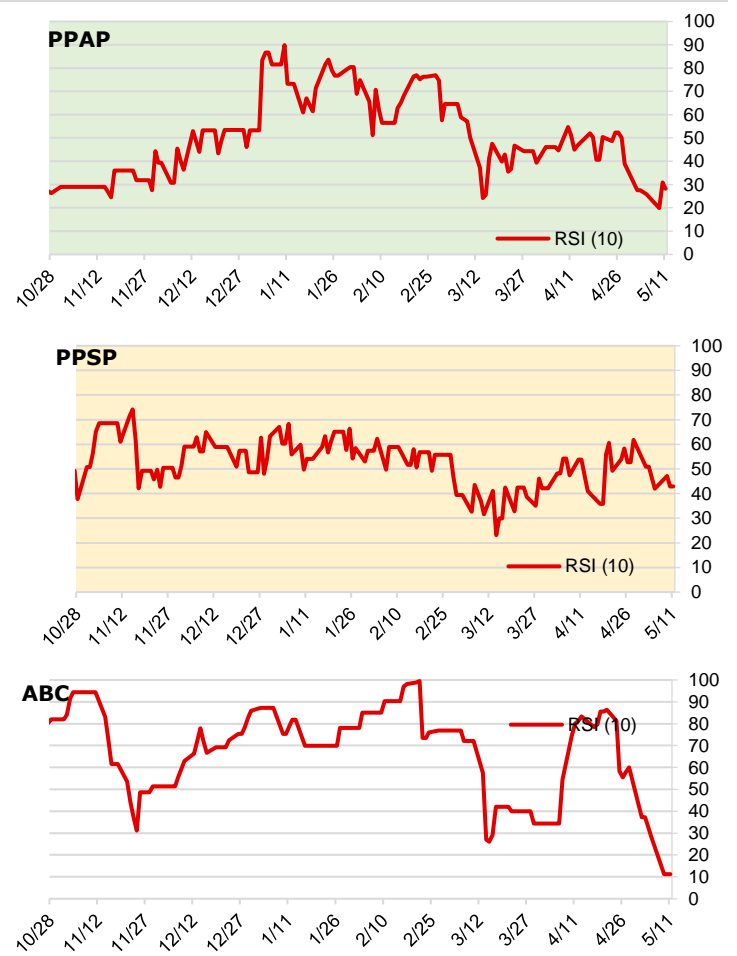
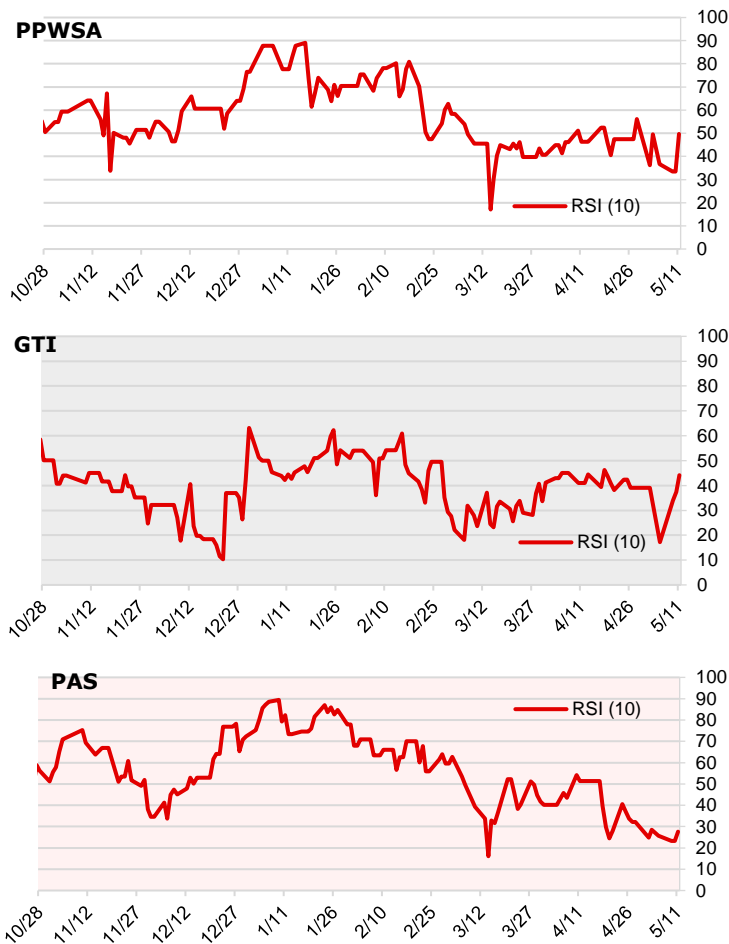
A subsidiary of Double Star Group and a Chinese tire manufacturer, Newbustar (Cambodia) Tire Co., Ltd., is investing \$138 million to establish the country's first tire factory in Kratie province's UBN Special Economic Zone. The factory is situated on a 40-hectare parcel of land in the Snoul area of the province of Kratie. The corporation justified its investment by pointing to the province of Kratie's potential for natural rubber and favorable policies. The factory can produce 8.5 million high-performance radial tires annually. Two tire factories are currently in operation in Cambodia. The first is in Preah Sihanouk province, while the second is in Bavet town, Svay Rieng province. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research