

Daily Market Update

May 9, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

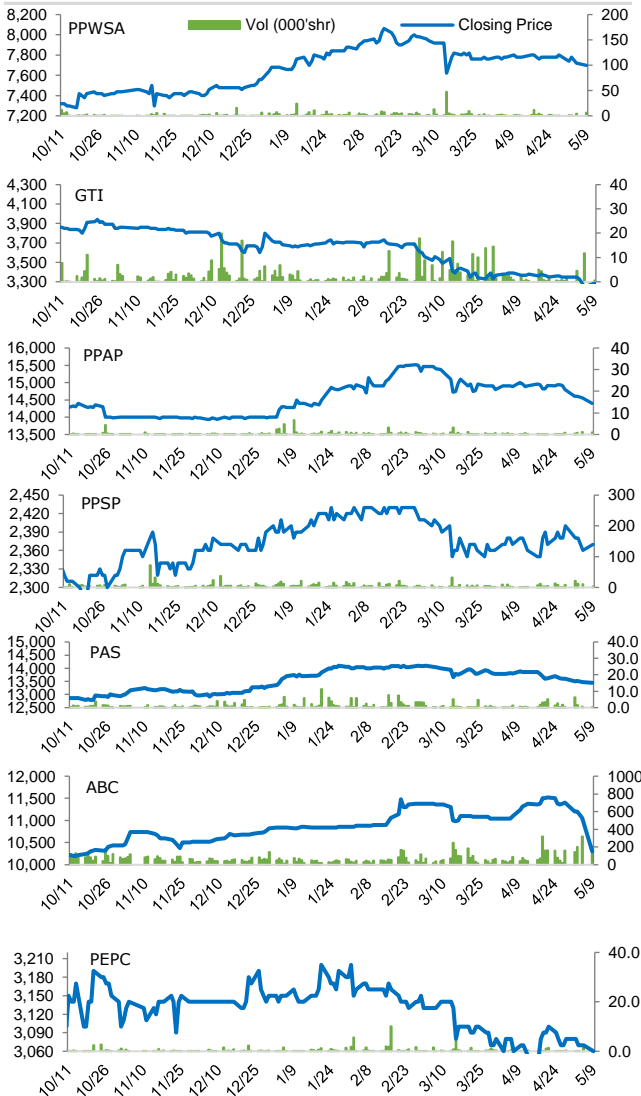
| Value | 1D % Chg | 1D Vol | Mkt Cap (KHR'bn) |
|-------|----------|---------|------------------|
| 469.0 | -4.51 | 219,840 | 7,113 |

Stock Indicators

| Stock | Close (KHR) | 1D chg (%) | MTD chg (%) | YTD chg (%) | 1M high (KHR) | 1M low (KHR) | MTD vol (shr) | Mkt cap (KHR'bn) |
|-------|-------------|------------|-------------|-------------|---------------|--------------|---------------|------------------|
| PWSA | 7,700 | -0.26 | -1.28 | 1.9 | 7,800 | 7,700 | 14,258 | 670 |
| GTI | 3,290 | 1.23 | -1.79 | -13.4 | 3,390 | 3,250 | 17,562 | 132 |
| PPAP | 14,400 | -1.10 | -2.70 | 2.9 | 15,000 | 14,400 | 3,389 | 298 |
| PPSP | 2,370 | 0.42 | -1.25 | -0.8 | 2,400 | 2,350 | 47,223 | 170 |
| PAS | 13,440 | -0.30 | -1.18 | 0.9 | 13,880 | 13,440 | 8,737 | 1,153 |
| ABC | 10,300 | -6.87 | -9.65 | -4.8 | 11,520 | 10,300 | 873,022 | 4,462 |
| PEPC | 3,060 | -0.33 | -0.65 | -2.9 | 3,100 | 3,050 | 1,672 | 229 |
| DBDE | 2,340 | 0.86 | -0.85 | -2.1 | 2,370 | 2,320 | 22,178 | 43 |
| JSL | 4,400 | -0.90 | -1.3 | -11.3 | 4,600 | 4,400 | 1,327 | 113 |

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

| Update! | EPS (ttm,KHR) | BPS* (KHR) | P/E (ttm,x) | P/B (mrq,x) | P/S (ttm,x) | EV/EBITDA (ttm,x) |
|---------|---------------|------------|-------------|-------------|-------------|-------------------|
| PPWSA | 3Q22 1,242 | 9,852 | 6.20 | 0.78 | 1.93 | 8.40 |
| GTI | 3Q22 178 | 7,138 | 18.51 | 0.46 | 0.29 | 64.90 |
| PPAP | 3Q22 2,897 | 18,416 | 4.97 | 0.78 | 2.01 | 5.48 |
| PPSP | 3Q22 328 | 3,576 | 7.21 | 0.66 | 0.98 | 16.55 |
| PAS | 3Q22 1,568 | 5,986 | 8.57 | 2.25 | 3.25 | 14.53 |
| ABC | 3Q22 1,702 | 12,067 | 6.05 | 0.85 | 1.53 | NA |
| PEPC** | 2Q22 33 | 1,468 | 92.85 | 2.08 | 1.06 | 25.63 |
| DBDE | 3Q22 -123 | 1,426 | NA | 1.64 | 0.70 | 2.54 |

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

As ABC's dividend record deadline passed, the CSX Index fell by 4.51%

The CSX index decreased 4.51% to 469.0 points on May 5, 2023. As a result of the dividend declaration adjustment, ABC's share price ended the day down 6.87%. PWSA, PPAP, PAS, and PEPC all fell by corresponding percentages of 0.76%, 1.10%, 0.30%, and 0.33%. GTI and PPSP, on the other hand, demonstrate a gain of 1.23% and 0.42%, respectively. On the growth board, DBDE gained 0.86% and JSL lost 0.90%. 219,840 shares in total were traded for KHR 2,221 million, a 37.1% decline from the volume on the previous closing day. (Source: YSC Research)

Economy and Industry

In Q1 2023, China purchased 89K tonnes of banana from Cambodia In the first quarter of 2023, which concluded on March 31, Cambodia exported 95,028.38 tonnes of fresh bananas, 88,947.92 tonnes of which, or 93.60%, were sold on the Chinese market. The General Directorate of Agriculture, which is part of the Ministry of Agriculture, Forestry, and Fisheries, reported that shipments of the fresh tropical fruit also went to Vietnam (6,060.7 tonnes) and Japan (19.76 tonnes). Fresh banana exports to China are anticipated to rise as a result of the removal of impediments to shipping to the country that are tied to Covid. In May 2019, Cambodia made its first official export of fresh bananas to China. (Source: The Phnom Penh Post)

GDT is preparing for collecting capital gains taxes The Ministry of Economy and Finance's General Department of Taxation (GDT) has directed its officials to continue informing the public about revisions to the rules and legislation governing capital gains tax across the nation. The government should be getting ready to start collecting these taxes early in the following year. The GDT delayed for two years in 2022 the collection of a number of taxes from Cambodia's private sector. The delay was made in order to encourage investing and aid in the economy's post-Covid-19 recovery. The delay expires on January 1st, 2024. (Source: The Phnom Penh Post)

In 2022, Startup Cambodia created 108 programs According to Startup Cambodia Insight 2022, 108 national and international programs were compiled by Startup Cambodia in 2022. According to data from the previous year, there is 98 startups, 46 mentors, 13 investors, 9 government agencies, 16 academic institutions, 10 service providers, 7 development partners, 18 co-working spaces, 6 incubators and accelerators, 3 communities and associations, 11 corporations, and 14 media in the Startup Cambodia Ecosystem in 2022. According to the report, the platform is more than simply a website that offers details on the startup ecosystem; it also serves as a testing ground for sharing and utilizing living data in accordance with the Royal Government's digital transformation standards. (Source: Khmer Times)

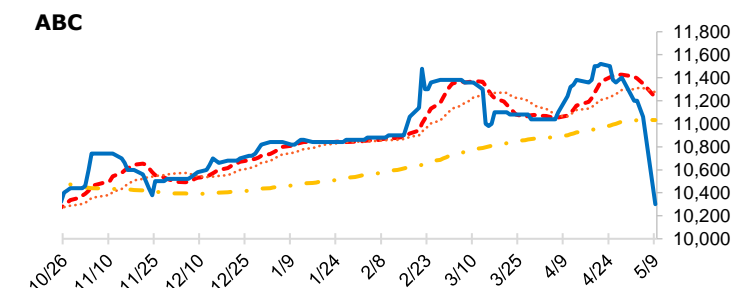
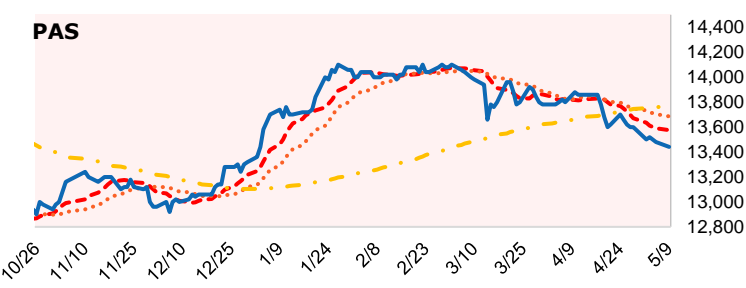
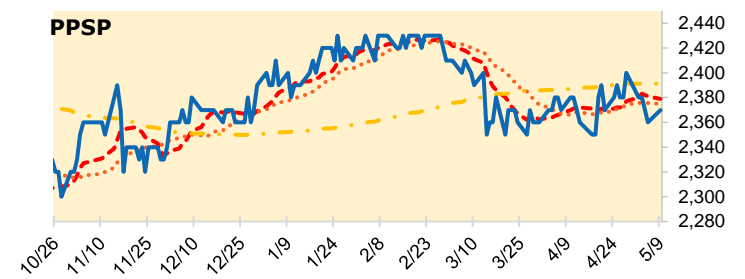
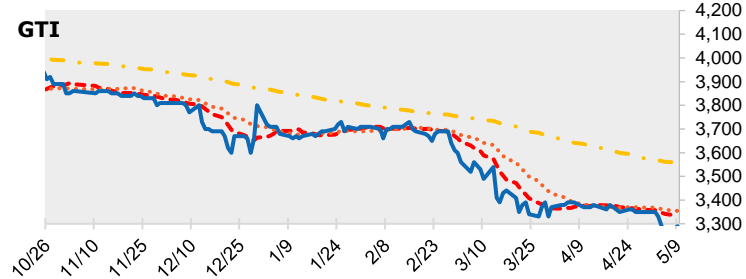
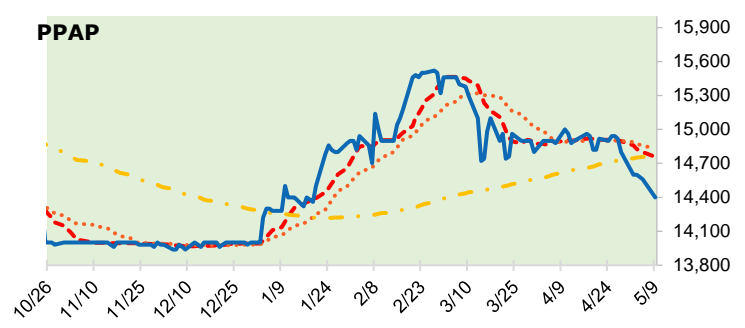
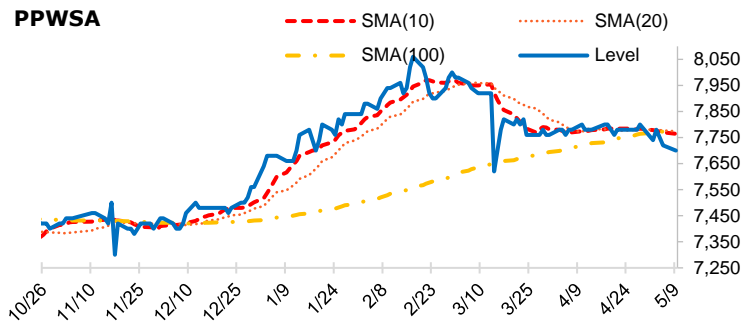
Corporate News

Vietravel Airlines and Cambodia Airways enter into a lease arrangement for aircraft

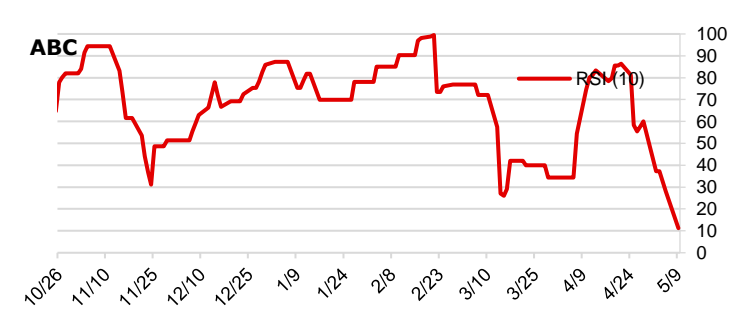
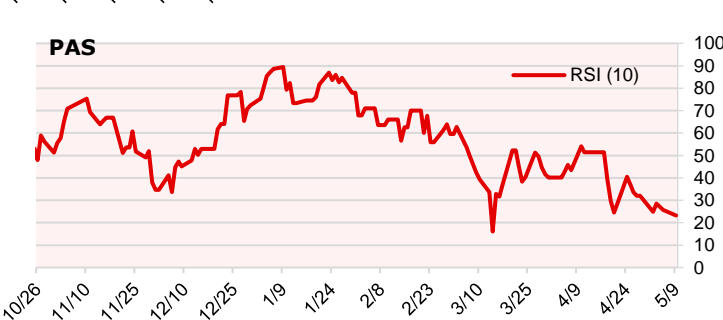
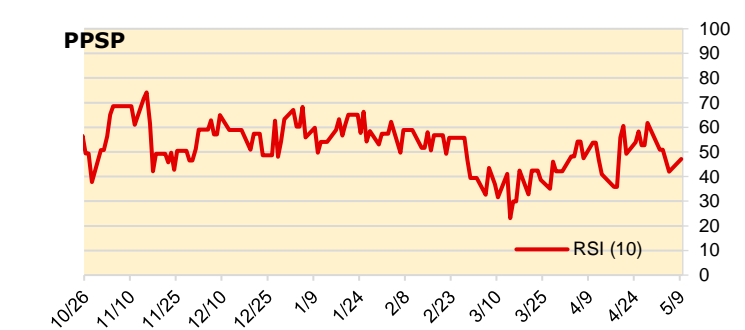
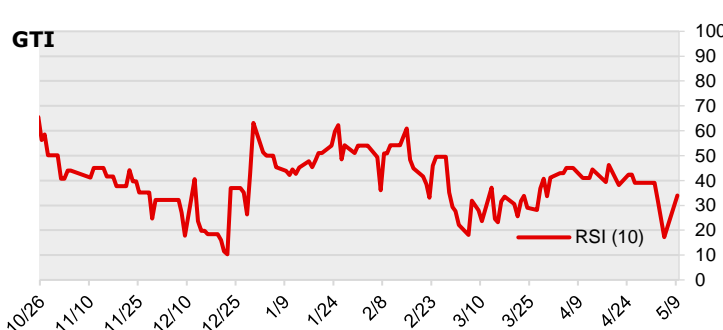
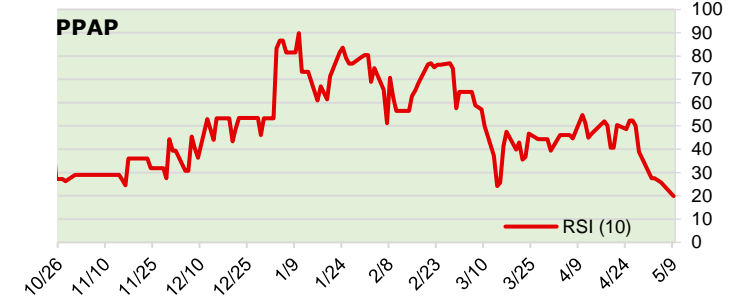
Vietravel Airlines, a member of Vietravel Corporation, on May 5 inked an aircraft lease agreement with Cambodia Airways, a step forward in expanding its fleet as planned for the third quarter of this year. The Vietnamese airline will get one Airbus A319 on May 20 to bring its fleet up to four, and two more in July, under the deal. The third quarter is expected to see the addition of more domestic and international flights from/to Cam Ranh and Da Nang, as well as charter flights to China, Taiwan (China), the Republic of Korea, and Japan, all thanks to the new aircraft. Vietravel Airlines has safely completed over 11,600 flights, carried nearly 2.5 million passengers, and had an average occupancy rate of 93.7% as of the first quarter of 2023. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research