

Daily Market Update

April 28, 2023

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CSX Stocks

CSX Index

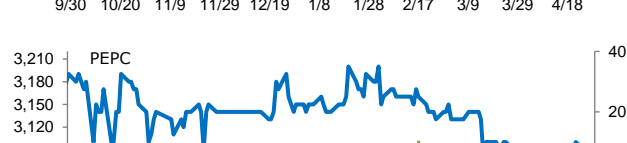
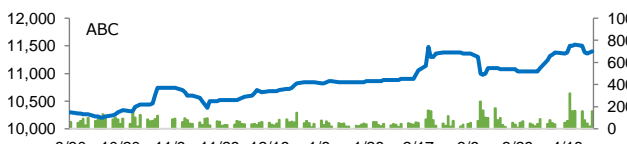
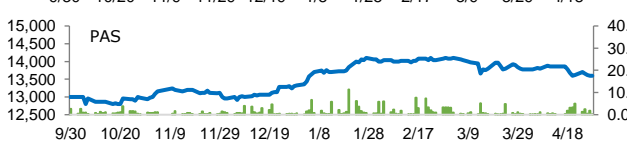
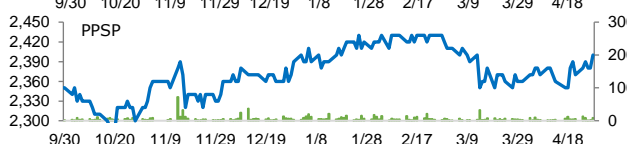
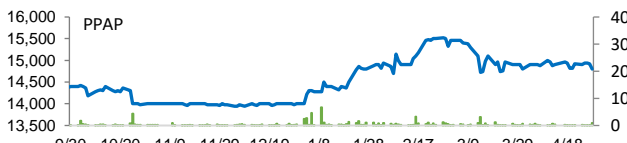
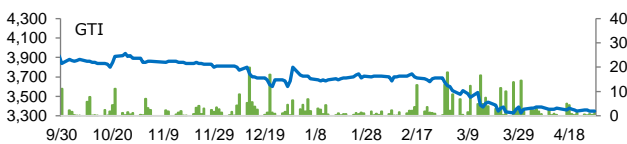
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
502.8	0.13	171,391	7,626

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,800	0.26	0.52	3.2	7,800	7,760	41,968	678
GTI	3,350	0.00	-0.59	-11.8	3,390	3,350	30,673	134
PPAP	14,800	-0.80	0.00	5.7	15,000	14,800	4,706	306
PPSP	2,400	0.84	1.69	0.4	2,400	2,350	92,164	173
PAS	13,600	0.00	-1.31	2.1	13,880	13,600	23,272	1,166
ABC	11,400	0.18	3.26	5.4	11,520	11,040	1,686,961	4,938
PEPC	3,080	0.33	0.00	-2.2	3,100	3,050	5,868	231
DBDE	2,360	0.00	0.43	-1.3	2,370	2,350	61,906	44
JSL	4,460	-0.45	-2.2	-10.1	4,600	4,460	55,851	115

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.28	0.79	1.96	8.45
GTI	3Q22 178	7,138	18.85	0.47	0.29	65.86
PPAP	3Q22 2,897	18,416	5.11	0.80	2.07	5.60
PPSP	3Q22 328	3,576	7.31	0.67	0.99	16.70
PAS	3Q22 1,568	5,986	8.67	2.27	3.29	14.67
ABC	3Q22 1,702	12,067	6.70	0.94	1.70	NA
PEPC**	2Q22 33	1,468	93.45	2.10	1.07	25.71
DBDE	3Q22 -123	1,426	NA	1.66	0.71	2.56

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index closing to 502.8 points on last trading day of April

The CSX index increased by 0.13% to 502.8 points on April 28, 2023. The stock prices of PWSA, PPSP, ABC, and PEPC are each up by 0.26%, 0.84%, 0.18%, and 0.33%, respectively. On the other hand, GTI and PAS shares show no movement. PPAP is the only main board stock with a negative loss of 0.8% today. On the growth board, JSL lost 0.45% and DBDE remained unchanged. There were 171,391 shares traded for KHR1860million, a five folds increase from last closing day's volume. (Source: YSC Research)

Economy and Industry

Cambodia, UAE conclude comprehensive economic partnership agreement The UAE and the Kingdom of Cambodia have finalised the terms of a comprehensive economic partnership agreement (CEPA), paving the way for a new era of trade and investment cooperation between the two nations. The Cepa with Cambodia will serve as a catalyst to increase and diversify bilateral trade by substantially eliminating tariffs, reducing non-tariff trade barriers and promoting trade in goods, services and investment. It builds on growing UAE-Cambodia economic relations that, in 2022, resulted in non-oil trade exceeding \$401 million, which represents a growth of 31 per cent compared to 2021 - and 146 per cent more on the pre-Covid year of 2019. In terms of investments, bilateral FDI had reached \$3.8 million by the end of 2020. (Source: Khmer Times)

Slowdown on the Cambodian Stock Exchange in Q1 2023; Top Broker ACLEDA Securities Triumphs 2023 has gotten off to a sluggish start for the Cambodian Securities Exchange (CSX), with Q1 financial reports revealing reductions in trade value and volume year over year. As the best-performing broker for the quarter, ACLEDA Securities announced ambitious future goals while maintaining a commanding market position. The entire transaction value decreased by 55% YoY, from \$27.63 million in Q1 2022 to \$12.33 million in Q1 2023, according to the CSX Q1 2023 financial report. Following suit, trading volume fell by 59% as shares fell from 13,402,060 in Q1 2022 to 5,470,178 in Q1 2023. In the first quarter of 2023, the daily average fell by 56% to \$0.193 million. (Source: Cambodia Investment Review)

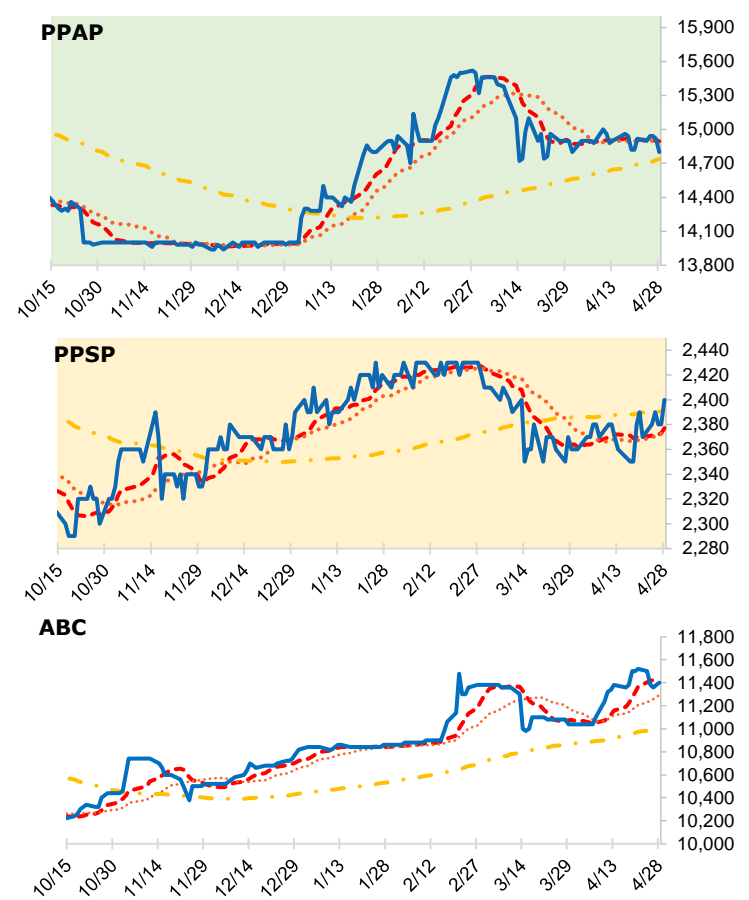
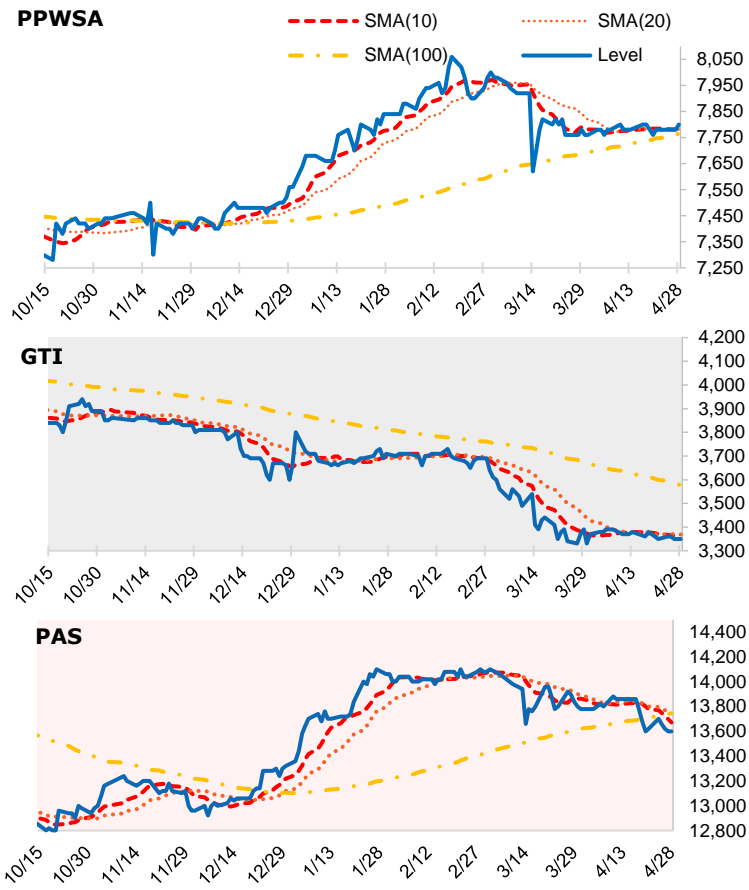
Capital for Single Portal businesses has increased by 28% year to date According to the Online Business Registration Service ("OBRS") as of April 24 at 2pm, a total of 24,466 companies with a combined "registered share capital" of \$7.42 billion were approved by the six first-phase agencies and successfully registered on the Online Business Registration Platform, also known as the "Single Portal," in its 1,044 days of operation. This is an increase of 18% from the 20,693 firms and a growth of 28% from the total registered share capital of \$5.81 billion that was announced by the OBRS, a division of the Ministry of Economy and Finance, on January 2 at 2pm, just 113 days earlier. The government's "proactive" reform initiatives include Single Portal, which was founded on three guiding principles: cutting inefficient processes, cutting expenses, and reducing review times. (Source: The Phnom Penh Post)

Corporate News

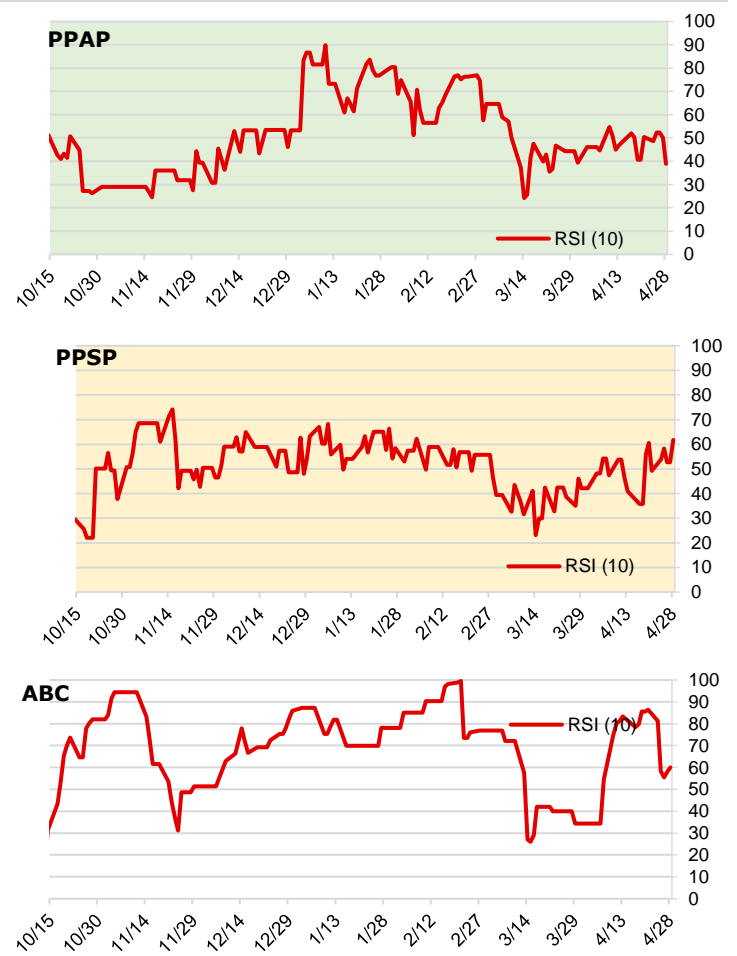
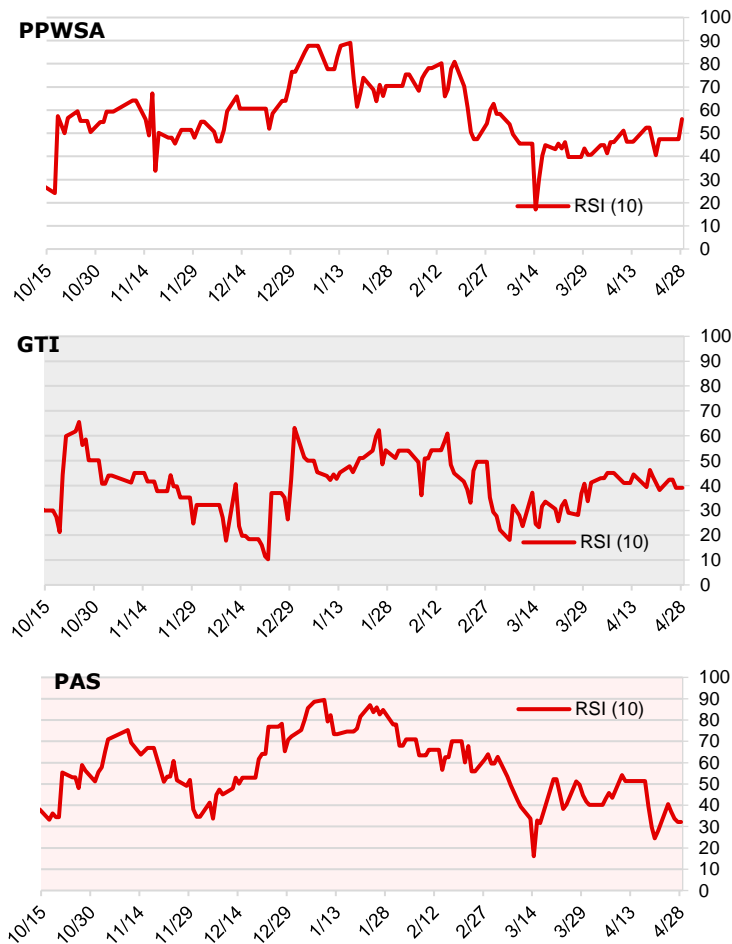
With CIM supporting the revitalization campaign, B2B Cambodia gains new backing The owners of Realestate.com.kh, Cambodian Investment Management (CIM) and Online Real Estate, have teamed together to create the new B2B Cambodia, a portal that offers business news in the Kingdom. They have also announced the beginning of the Cambodia Business Awards 2023. In order to jumpstart the change of the site by embracing the most recent media trends, Cambodian Investment Management will invest funds in the current B2B Cambodia. The strategic investment is planned to increase the business portal's significance in the neighborhood market. By disseminating economic and business news on the Cambodian growth narrative, B2B seeks to concentrate on enhancing and fostering the international perception of Cambodia as an investment destination. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research