

Daily Market Update

April 26, 2023

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CSX Stocks

CSX Index

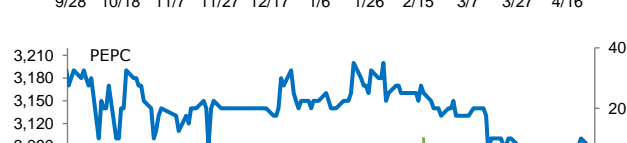
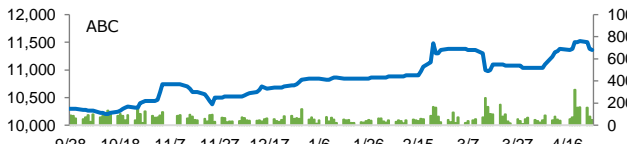
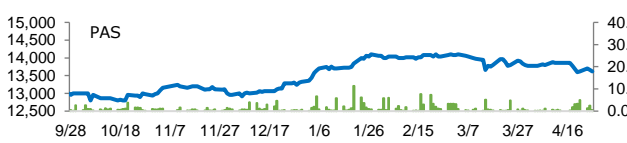
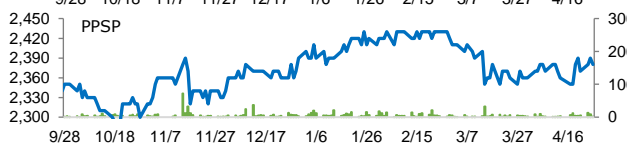
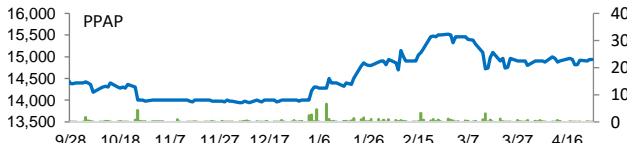
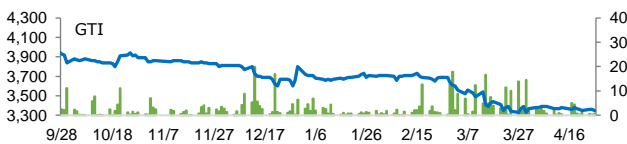
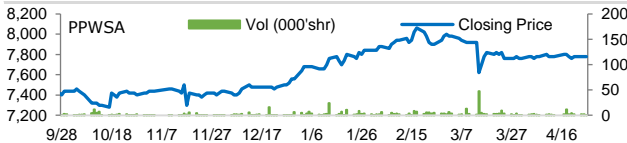
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
501.7	-0.18	50,153	7,610

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,780	0.00	0.26	2.9	7,800	7,760	40,452	677
GTI	3,350	-0.30	-0.59	-11.8	3,390	3,330	28,356	134
PPAP	14,940	0.00	0.95	6.7	15,000	14,800	3,719	309
PPSP	2,380	-0.42	0.85	-0.4	2,390	2,350	82,464	171
PAS	13,620	-0.29	-1.16	2.3	13,880	13,600	21,256	1,168
ABC	11,360	-0.18	2.90	5.0	11,520	11,040	1,505,986	4,921
PEPC	3,070	-0.32	-0.32	-2.5	3,100	3,050	5,543	230
DBDE	2,370	0.00	0.85	-0.8	2,370	2,350	59,427	44
JSL	4,500	-0.88	-1.3	-9.3	4,600	4,500	55,545	116

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.26	0.79	1.95	8.44
GTI	3Q22 178	7,138	18.85	0.47	0.29	65.86
PPAP	3Q22 2,897	18,416	5.16	0.81	2.08	5.64
PPSP	3Q22 328	3,576	7.25	0.67	0.98	16.60
PAS	3Q22 1,568	5,986	8.68	2.28	3.30	14.69
ABC	3Q22 1,702	12,067	6.67	0.94	1.69	NA
PEPC**	2Q22 33	1,468	93.15	2.09	1.06	25.67
DBDE	3Q22 -123	1,426	NA	1.66	0.71	2.57

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index down 0.18% from previous closing to 501.7 points

The CSX index decreased by 0.18% to 501.7 points on April 26, 2023. The stock prices of GTI, PPSP, PAS, ABC, and PEPC are each down by 0.30%, 0.42%, 0.29%, 0.18%, and 0.32%, respectively. On the other hand, PWSA and PPAP shares show no movement. JSL lost 0.88% to KHR4,500 and DBDE stayed steady on the growth board. There were 50,153 shares traded for KHR553 million, a 45.9% drop from last closing day's volume. (Source: YSC Research)

Economy and Industry

Cambodia's milled rice exports increased by 3.5% in the first quarter According to a report released by the Cambodia Rice Federation (CRF) on Tuesday, April 25, 2022, Cambodia exported 176,581 tons of milled rice in the first quarter (Q1) of 2023, an increase of 3.5% from 170,539 tons in the same period last year. During the months of January through March of this year, the export of the good brought in 126 million US dollars for the Southeast Asian nation, according to the research. Long grain white rice, parboiled rice, fragrant rice, premium aromatic rice, and organic rice were among the milled rice kinds exported, the report added. According to the study, China continued to be Cambodia's largest customer, buying 84,773 tons or 48% of all milled rice exported by Cambodia in the first quarter. Rice from Cambodia was also sent to 41 other nations. (Source: Khmer Times)

Japan plans to invest in Cambodia's important industries During a meeting with Heng Sokkung, Secretary of State and Spokesperson at the Ministry of Industry, Science, Technology and Innovation, Takahashi Fumiaki, former Japanese Ambassador to Cambodia and president of the Association, stated that the Japan-Cambodia Association (JCA) has been working to promote and attract more Japanese investors in Cambodia's key sectors. JCA's primary objectives were to discuss cooperation in the ministry's focus areas, particularly to look for investment opportunities for Japanese businessmen, and to provide information about preparations for the 70th anniversary of Cambodia and Japan's establishment of diplomatic ties. By the conclusion of the year, the Council of the Development of Cambodia had approved 150 investment projects valued around \$2.9 billion by end of January this year. (Source: Khmer Times)

Cambodia's debt ratio lower than most ASEAN nations: IMF According to new International Monetary Fund (IMF) data, Cambodia's general government gross debt (GGGD) is expected to increase from 36.5% of GDP in 2022 to 37.5% in 2023. This will be the highest rate since 42.7% in 2004 but is still lower than that of all ASEAN nations with the exception of two. The global lender located in Washington has cautioned that many low-income countries are in or are very susceptible to being in "debt stress" as the Ukraine crisis and other crises continue, necessitating policy adjustments and preventative actions to preserve budgetary space and to strengthen financial stability. The IMF predicts that general government net lending/borrowing in Cambodia would decrease to -5% of GDP in 2023 from -4% in 2018. (Source: The Phnom Penh Post)

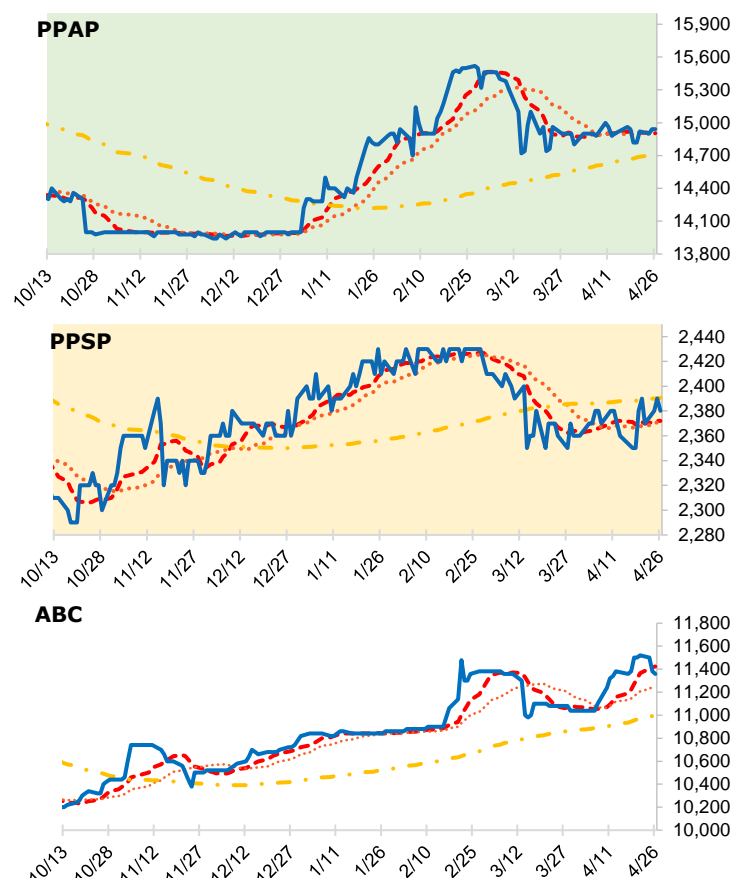
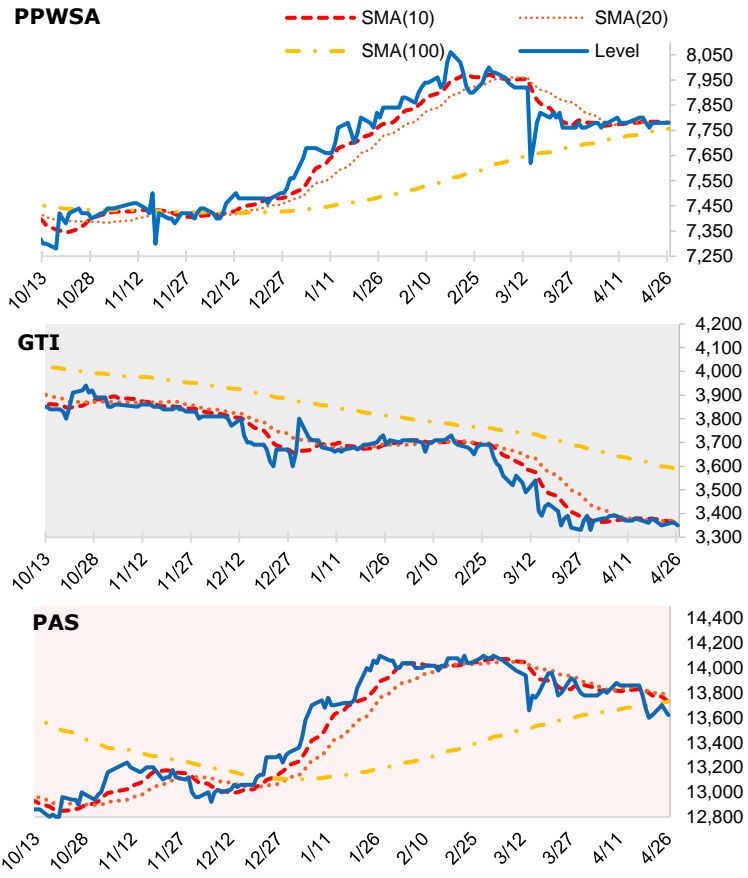
Corporate News

DBD Engineering Reports a Loss of \$1.57M in 2022 In comparison to the prior year, DBD Engineering recorded a reduction in total sales to about \$14.42 million in 2022, or 19.93%. Due to this, there was a loss of about \$1.57 million and an 8.70% decline in total assets compared to 2021. In 2022, the Cambodian real estate industry faced difficulties, with less capital investments and development projects being made, according to the company's annual report. In 2022, there were 4,276 projects across the country, with an estimated capital investment of \$2.97 billion, down from 4,303 projects with an estimated capital investment of \$5.33 billion in 2021, according to the Ministry of Land Management, Urban Planning, and Construction's Annual Report. (Source: Cambodia Investment Review)

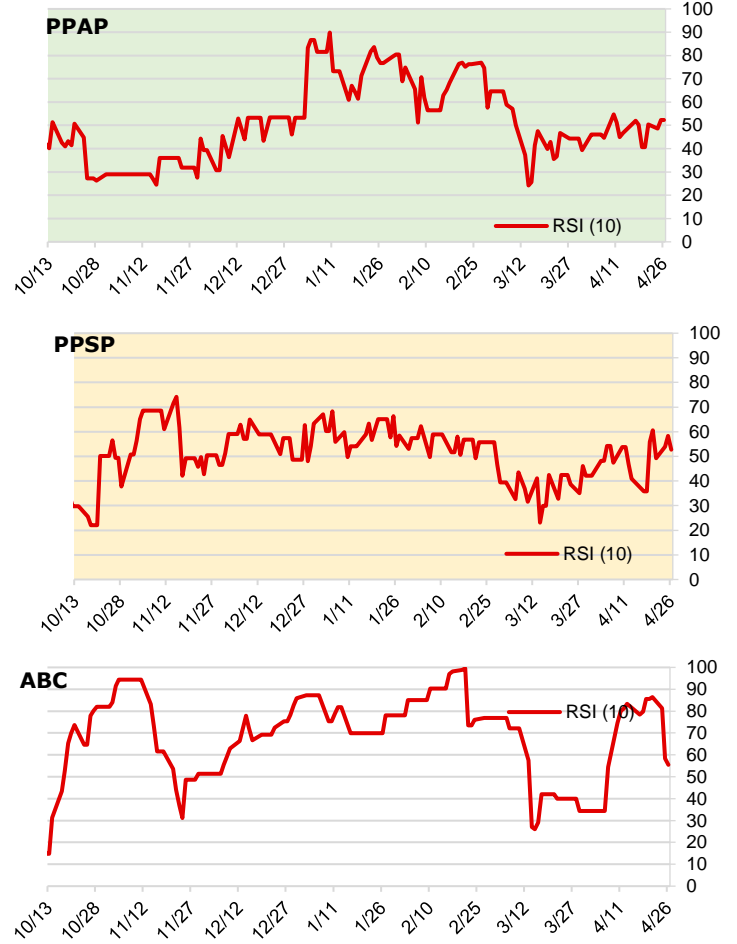
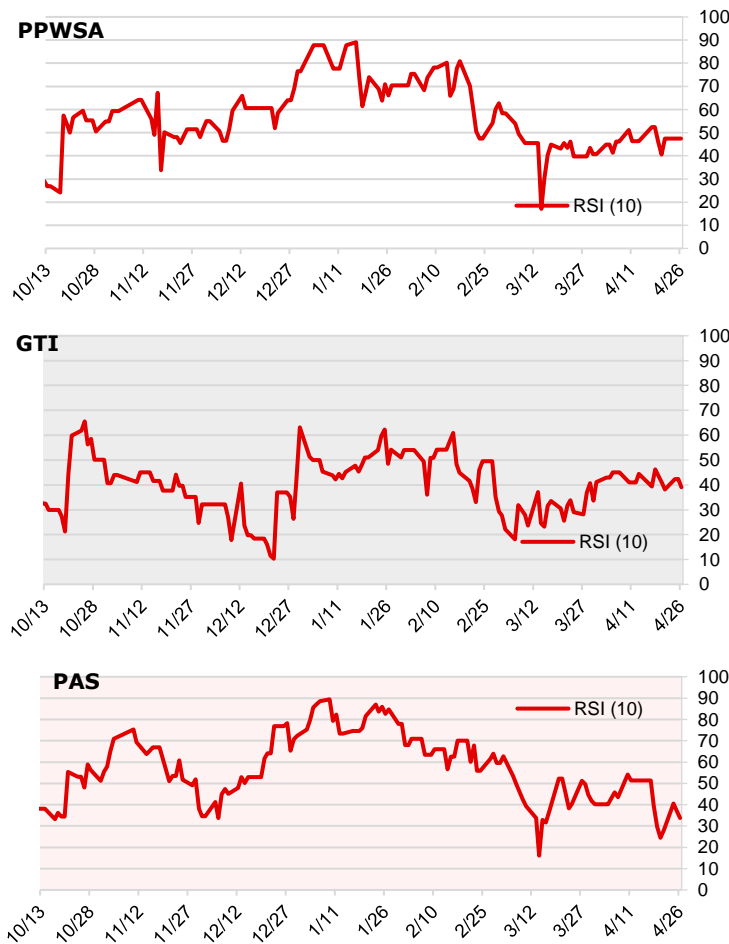
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research