

# Daily Market Update

April 25, 2023

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## CSX Stocks

### CSX Index

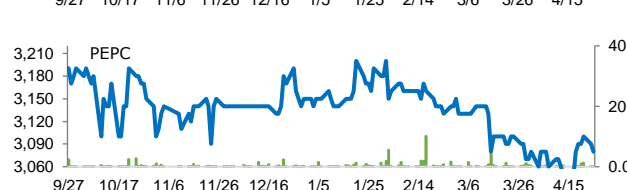
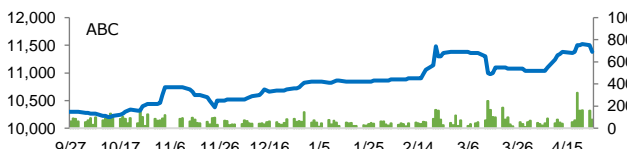
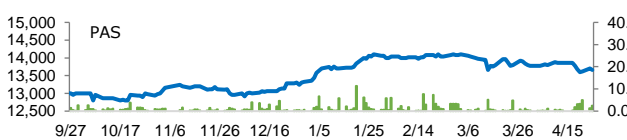
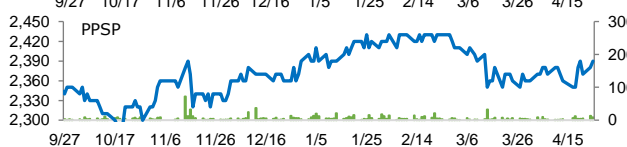
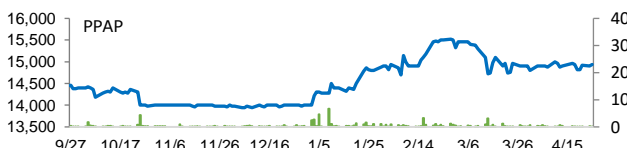
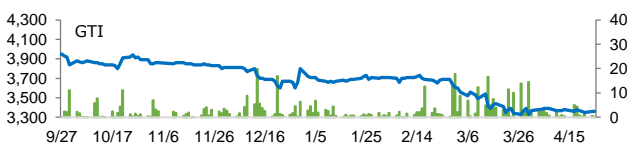
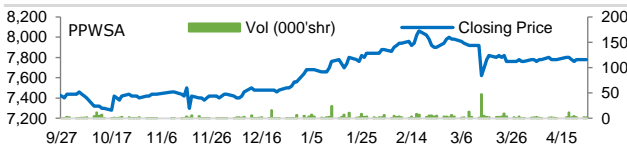
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
502.7	-0.71	92,725	7,624

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,780	0.00	0.26	2.9	7,800	7,760	40,007	677
GTI	3,360	0.00	-0.30	-11.6	3,390	3,330	27,634	134
PPAP	14,940	0.27	0.95	6.7	15,000	14,800	3,694	309
PPSP	2,390	0.42	1.27	0.0	2,390	2,350	81,264	172
PAS	13,660	-0.29	-0.87	2.6	13,900	13,600	20,883	1,172
ABC	11,380	-1.04	3.08	5.2	11,520	11,040	1,458,602	4,929
PEPC	3,080	-0.32	0.00	-2.2	3,100	3,050	5,539	231
DBDE	2,370	0.00	0.85	-0.8	2,370	2,350	59,262	44
JSL	4,540	-0.44	-0.4	-8.5	4,600	4,540	53,883	117

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.26	0.79	1.95	8.44
GTI	3Q22 178	7,138	18.90	0.47	0.29	66.02
PPAP	3Q22 2,897	18,416	5.16	0.81	2.08	5.64
PPSP	3Q22 328	3,576	7.28	0.67	0.99	16.65
PAS	3Q22 1,568	5,986	8.71	2.28	3.31	14.72
ABC	3Q22 1,702	12,067	6.69	0.94	1.69	NA
PEPC**	2Q22 33	1,468	93.45	2.10	1.07	25.71
DBDE	3Q22 -123	1,426	NA	1.66	0.71	2.57

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX Index down 0.71% from previous closing to 502.7 points

The CSX index decreased by 0.71% to 502.7 points on April 25, 2023. The stock prices of PPAP and PPSP are each up by 0.27%, and 0.42%, respectively. PWSA and GTI shares show no movement, while for PAS, ABC, and PEPC, decreased by 0.29%, 1.04%, and 0.32%. JSL lost 0.44% to KHR4,540 and DBDE stayed steady on the growth board. There were 92,725 shares traded for KHR981 million, a 47.6% drop from last closing day's volume. (Source: YSC Research)

### Economy and Industry

**The 150 prioritized infrastructure projects in Cambodia require \$30 billion** According to a press release from the Ministry of Public Works and Transport (MPWT), Cambodia has sought partners to raise about \$30 billion in investment funds to implement 150 hard and soft infrastructure projects that the government has identified as priorities to include in the Comprehensive Intermodal Comprehensive Master Plan (CIT-MP) for the following ten years. According to Heang Sotheayuth, Director General of Technology and Public Relations at MPWT, the prioritized infrastructure development projects for the years 2022â€“2030 will address all significant facets of logistics and transportation, including ports, roads, rails, waterways, and airways. They will also address logistics and interactive transportation. (Source: Khmer Times)

**From e-commerce, Cambodia receives roughly \$21 million in tax revenue** According to a GDT report released on Monday, the first quarter of 2023 brought in \$20.9 million in value-added tax (VAT) revenue for Cambodia from the sale of electronic products and services. From April 1, 2022, the Southeast Asian nation started to levy a VAT of 10% on online purchases made from businesses including Google, Meta, Amazon, Microsoft, YouTube, TikTok, and Netflix, among others. According to GDT Director General Kong Vibol, the VAT on online purchases might be a source of income for the monarchy. The tax department collected \$1.34 billion in taxes from January through March this year, up 6.3% from \$1.26 billion during the same time previous year. (Source: Khmer Times)

**Cambodia signs an agreement to allow Timor-Leste to join the WTO** According to a statement from the Ministry of Commerce (MoC), Cambodia signed a Memorandum of Understanding (MoU) to declare that the bilateral negotiations between the Kingdom and Timor-Leste counterpart have been concluded, clearing the path for the latter to join the World Trade Organization (WTO). In terms of the Kingdom's support in the regional framework, Timor-Leste's membership in the regional association was approved in principle during the ASEAN Summit while Cambodia was chairing; in the global framework, Cambodia has just finished the bilateral negotiations to continue to negotiate with other members. (Source: Khmer Times)

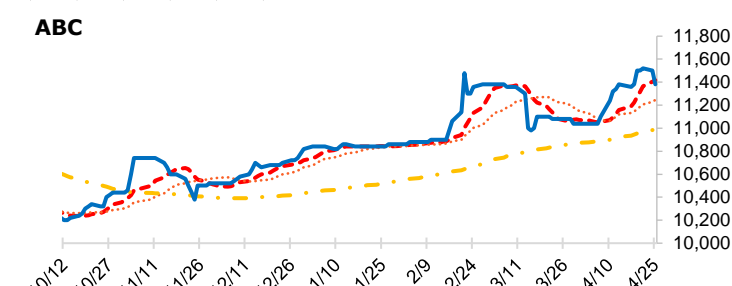
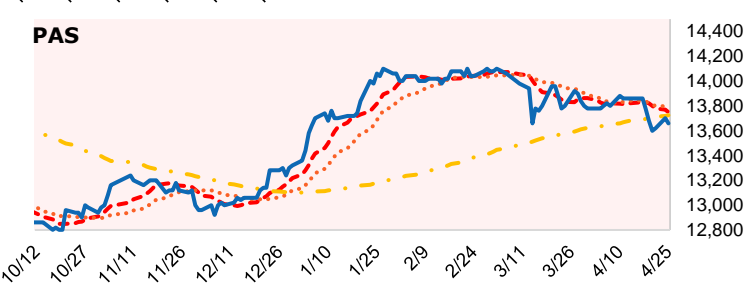
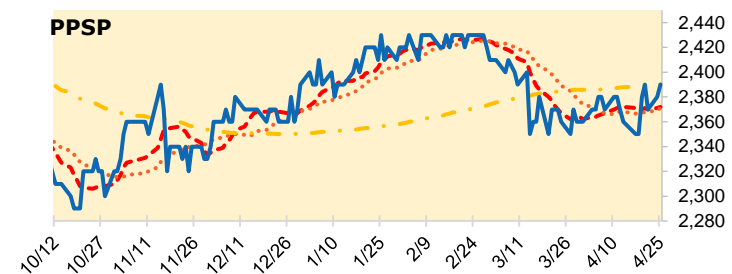
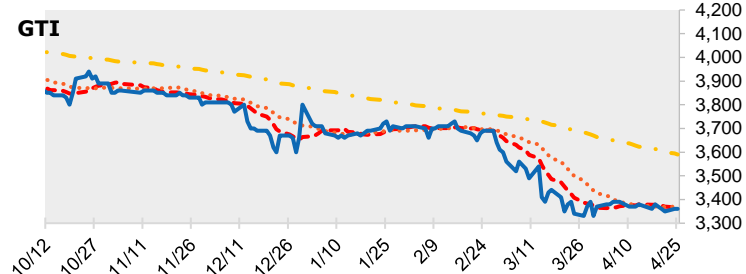
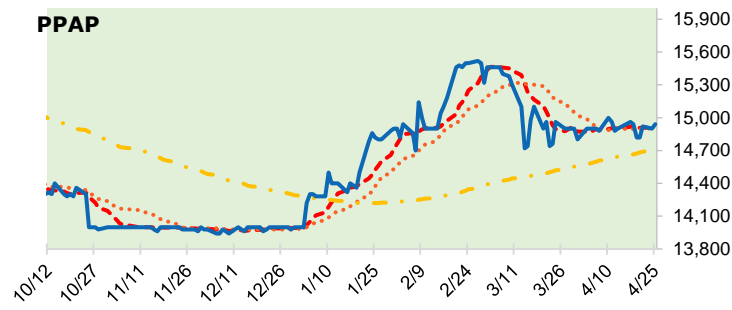
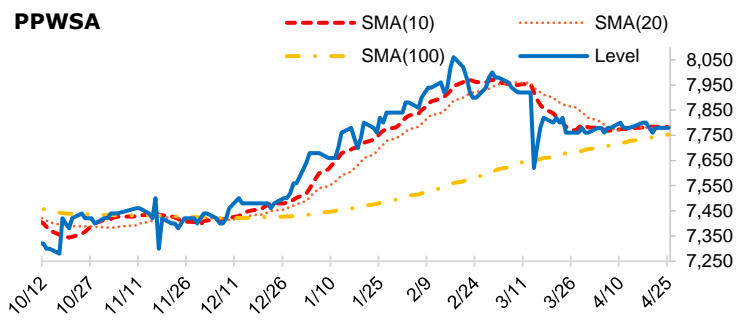
### Corporate News

**SMEs receive credit guarantees totaling \$113 million** In the first quarter of this year, firms received credit guarantees from the Cambodian Credit Guarantee Corporation (CGCC) totaling \$113.6 million for use as working capital for expansion. By the conclusion of the first quarter, according to a report from CGCC, it had backed roughly 1,300 companies by providing credit guarantees totaling \$113.6 million for their loan applications. According to the research, the majority of loan guarantees were utilized for capital expenditure, working capital, and various other investment and business expansion purposes. Through the efficient disbursement of loans, various credit guarantee schemes significantly boosted financial inclusion and strengthened entrepreneurship in Cambodia, particularly during the Covid-19 pandemic, according to CGCC. (Source: Khmer Times)

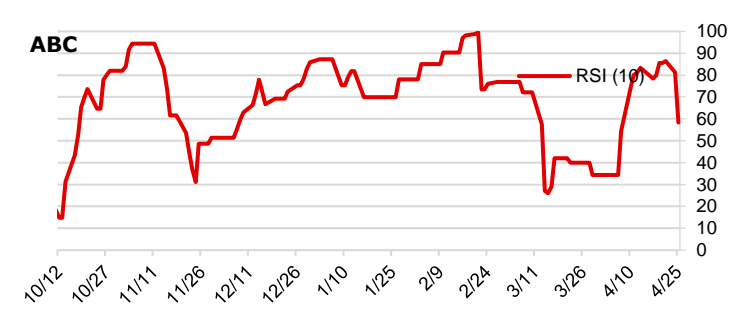
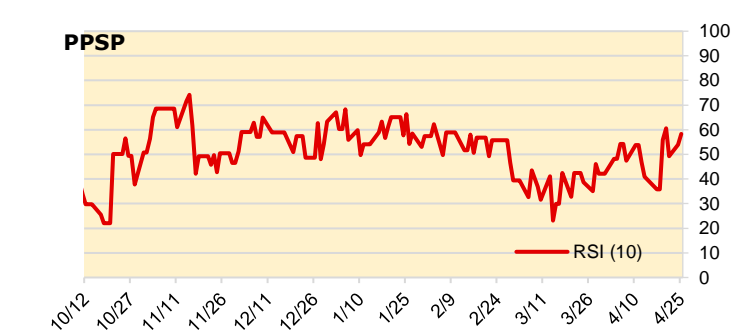
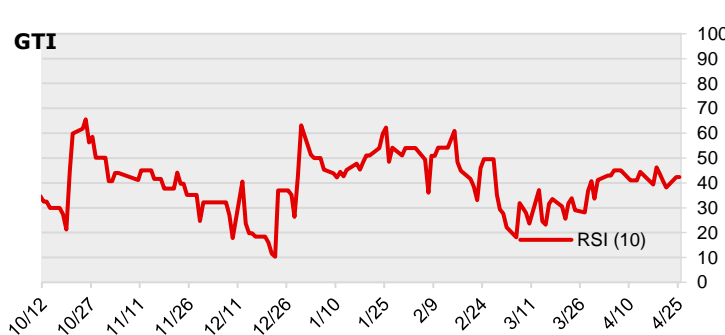
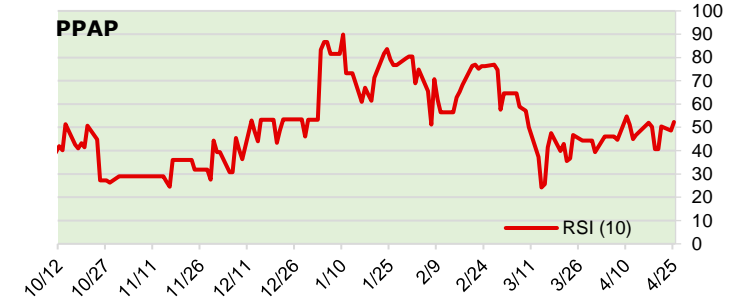
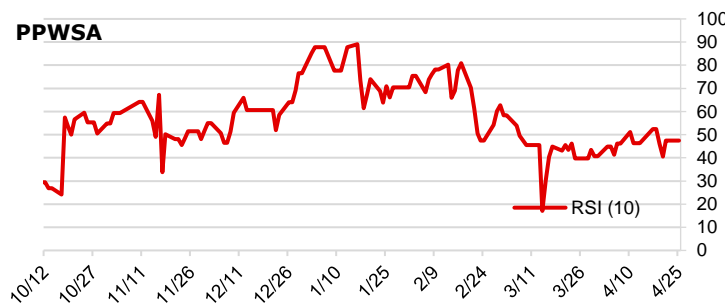
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research