

Daily Market Update

April 19, 2023

Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

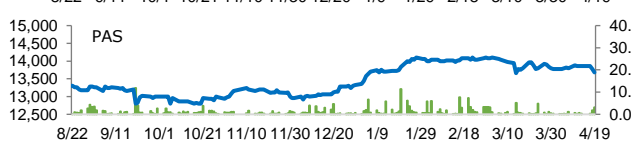
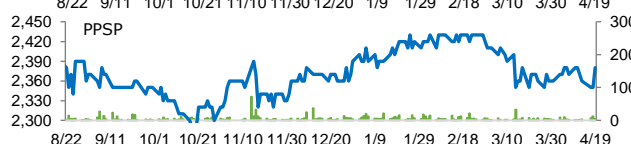
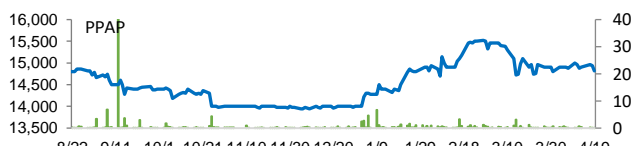
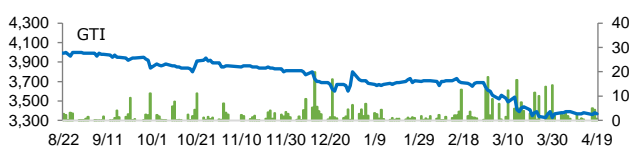
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
506.1	0.54	329,706	7,675

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,780	-0.26	0.26	2.9	7,820	7,760	29,166	677
GTI	3,370	-0.30	0.00	-11.3	3,390	3,330	25,223	135
PPAP	14,820	-0.80	0.14	5.9	15,000	14,740	3,244	307
PPSP	2,380	1.28	0.85	-0.4	2,380	2,350	51,285	171
PAS	13,680	-0.73	-0.73	2.7	13,920	13,680	8,743	1,173
ABC	11,500	1.05	4.17	6.3	11,500	11,040	898,060	4,981
PEPC	3,090	0.32	0.32	-1.9	3,100	3,050	2,866	232
DBDE	2,370	0.85	0.85	-0.8	2,370	2,350	53,232	44
JSL	4,580	0.00	0.4	-7.7	4,600	4,540	53,007	118

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PWSA	3Q22 1,242	9,852	6.26	0.79	1.95	8.44
GTI	3Q22 178	7,138	18.96	0.47	0.29	66.19
PPAP	3Q22 2,897	18,416	5.12	0.80	2.07	5.61
PPSP	3Q22 328	3,576	7.25	0.67	0.98	16.60
PAS	3Q22 1,568	5,986	8.72	2.29	3.31	14.74
ABC	3Q22 1,702	12,067	6.76	0.95	1.71	NA
PEPC**	2Q22 33	1,468	93.76	2.10	1.07	25.75
DBDE	3Q22 -123	1,426	NA	1.66	0.71	2.57

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

The CSX Index touch 506.1 points while the trading volume almost surpass a million USD

On April 19, 2023, the CSX index increased by 0.54% to 506.1 points. PPSP, ABC, and PEPC stock prices are up 1.28%, 1.05%, and 0.32%, respectively. The shares of PWSA, GTI, PPAP, and PAS, on the other hand, are declining by 0.26%, 0.30%, 0.80%, and 0.73%, respectively. On the growth board, JSL remained unchanged while DBDE shares rose 0.85% to KHR2,370. 329,706 shares worth KHR3,730 million were traded, which is 2.3 times more than the volume on the previous closing day. (Source: YSC Research)

Economy and Industry

Due to the FTA, Cambodia's export to South Korea increased in Q1 The bilateral free trade agreement, which went into effect in December last year, has contributed to a large growth in Cambodia's exports to South Korea in the first quarter of this year. According to a report released this week by the Korea International Trade Association, Cambodia exported items worth \$130 million to South Korea between January and March of this year, a rise of 17.2% from the same time previous year. According to the report, imports from Korea fell by 28% to \$140 million. The majority of Cambodia's exports to South Korea include footwear and other clothing, travel-related goods, beverages, electrical and electronic components, rubber, pharmaceuticals, and agricultural goods. Vehicles, electronics, kitchenware, beverages, drugs, completed plastics, and other goods are imported by Cambodia. Trade is anticipated to increase as a result of the CKFTA, which saw South Korea agree to abolish tariffs on 95.6% of goods imported from Cambodia and Cambodia agree to do the same for 93.8% of imported goods. (Source: Khmer Times)

Cross-border payment and remittance cooperation is reached by NBC and NIPL

According to a press release from April 17, 2023, the National Bank of Cambodia (NBC) and NPCI International Payment Ltd (NIPL) signed a Memorandum of Understanding (MoU) to encourage a partnership in the area of cross-border payments and remittances between Cambodia and India. In order to develop digital connectivity and interoperability to support cross-border payments and remittances between the two countries, the goal of the MOU is to create a collaborative framework that enables both parties to further study and discuss various technical, commercial, operational, and other related aspects. The MoU signed by the two sides will benefit inhabitants of both nations more by enabling them to use official channels for cross-border payments and remittances in a secure and convenient manner at a reasonable price. (Source: Khmer Times)

Corporate News

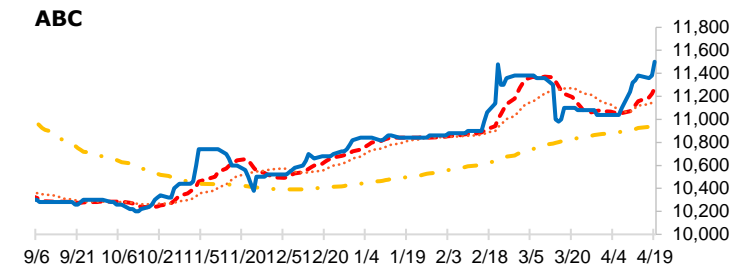
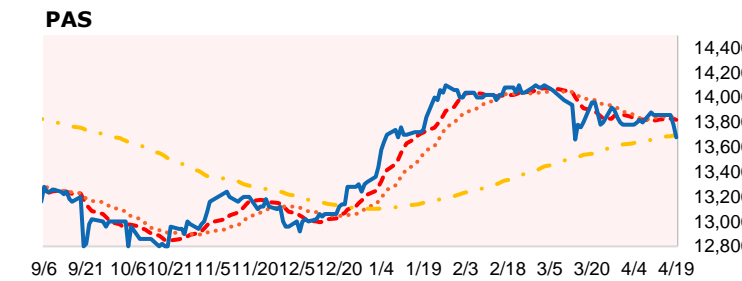
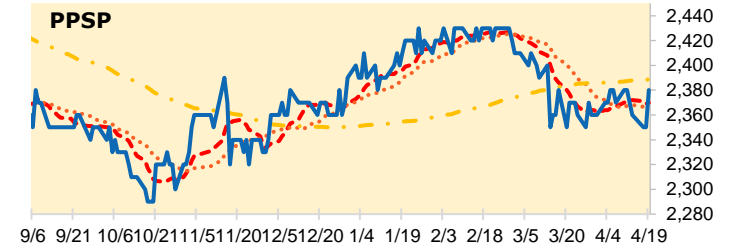
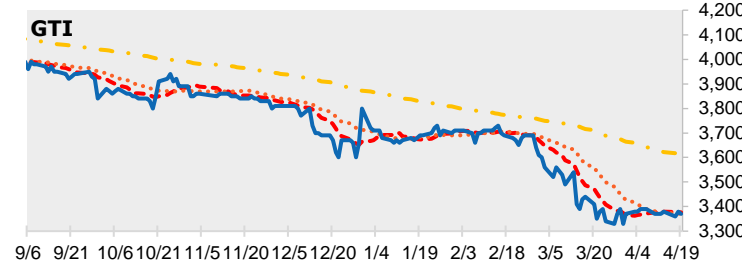
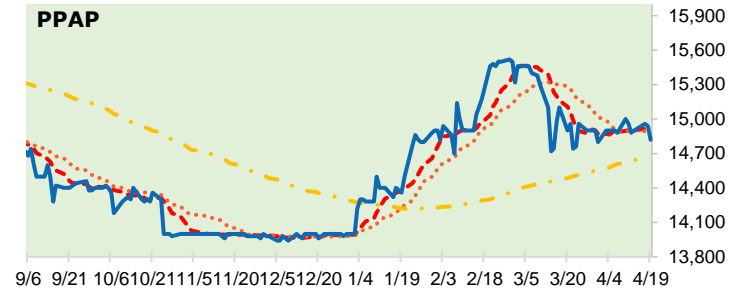
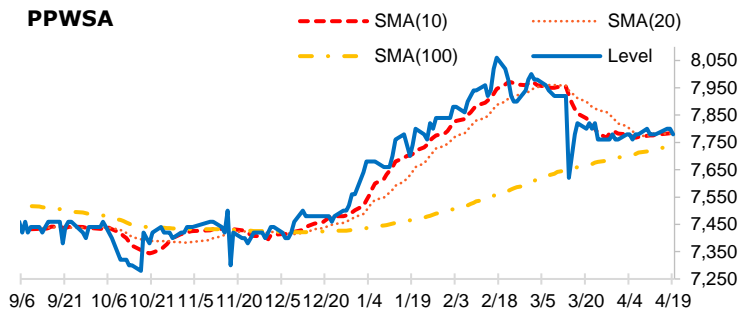
AMK obtains a \$7.5 million loan for green microfinance from Swiss company Symbiotics and British company BII In order to fund its ongoing lending for electric two- and three-wheeled vehicles as well as new products, like "solar energy loans for water irrigation and biogas electricity installation loans for waste management projects," Cambodia's AMK Microfinance Institution recently received \$7.5 million from Symbiotics Investments, a Swiss investor that focuses on smaller businesses in low- and middle-income countries. A \$75 million fund set up by the British International Investment (BII) and Symbiotics in 2022 to finance bonds supporting climate adaptation and mitigation measures serves as the funding source. (Source: Khmer Times)

A strategic collaboration agreement is signed by Royal Group and Prudential Cambodia

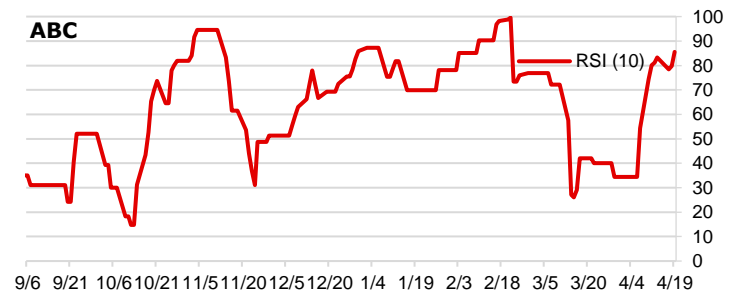
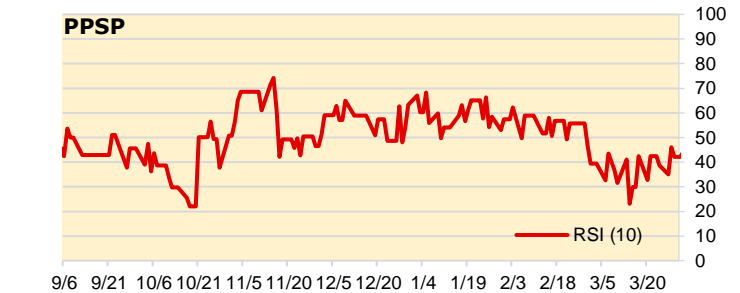
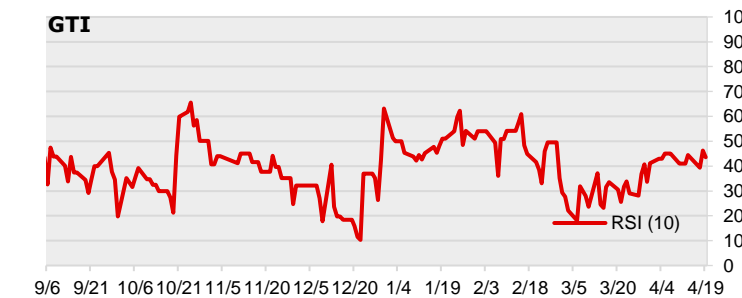
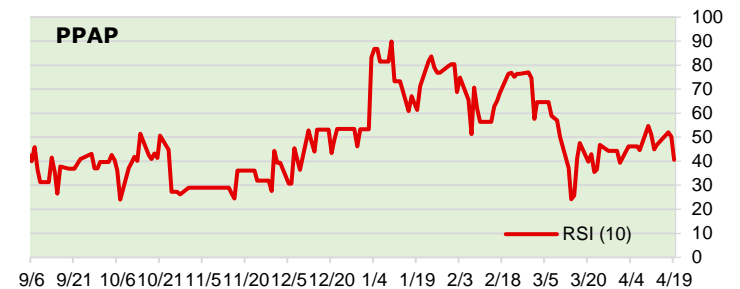
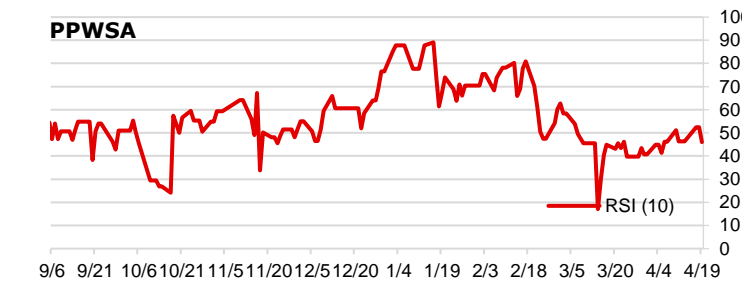
A Memorandum of Understanding for a strategic cooperation to carry out multiple project initiatives in Cambodia was signed by Royal Group of Companies Ltd. (Royal Group) and Prudential (Cambodia) Life Assurance PLC (Prudential Cambodia). According to a press statement, the Agreement for the strategic business collaboration was signed on April 11, 2023, at the Prudential Office in Singapore. The release stated that the Agreement marks an important turning point for the Kingdom. When one of the biggest life insurers in the country joins forces with Royal Group, the conglomerate with the widest array of businesses and the biggest agent network, the partnership will help create a shared platform to fulfill the promise of financial inclusion across the entire nation. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research