

Daily Market Update

April 17, 2023

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CSX Stocks

CSX Index

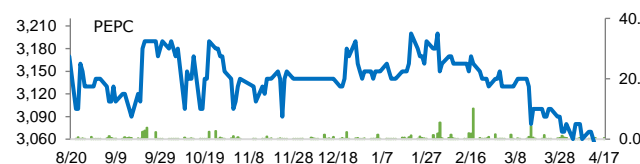
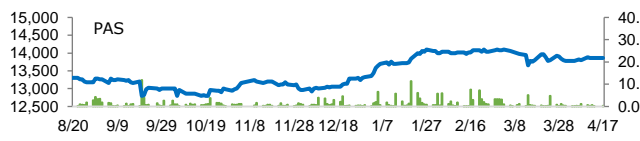
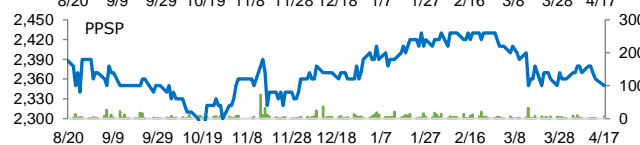
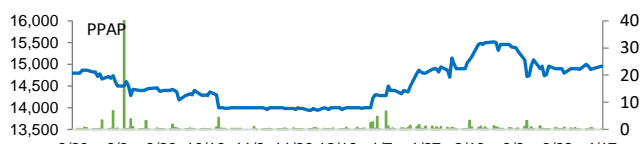
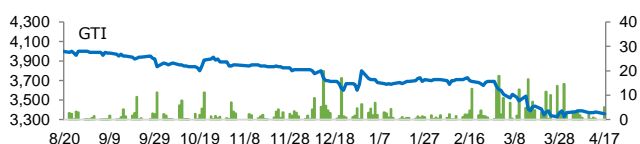
Value	1D % Chg	1D Vol	Mkt Cap (KHR*bn)
503.0	-0.10	70,550	7,629

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR*bn)
PWSA	7,800	0.26	0.52	3.2	7,820	7,760	15,813	678
GTI	3,360	-0.59	-0.30	-11.6	3,410	3,330	20,064	134
PPAP	14,960	0.40	1.08	6.9	15,000	14,740	2,970	309
PPSP	2,350	-0.42	-0.42	-1.7	2,380	2,350	36,067	169
PAS	13,860	0.00	0.58	4.1	13,960	13,780	3,855	1,189
ABC	11,360	-0.18	2.90	5.0	11,380	11,040	507,099	4,921
PEPC	3,050	0.00	-0.97	-3.2	3,100	3,050	2,393	229
DBDE	2,350	0.00	0.00	-1.7	2,380	2,350	40,910	43
JSL	4,600	0.44	0.9	-7.3	4,600	4,540	52,869	118

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PWSA	3Q22 1,242	9,852	6.28	0.79	1.96	8.45
GTI	3Q22 178	7,138	18.90	0.47	0.29	66.02
PPAP	3Q22 2,897	18,416	5.16	0.81	2.09	5.65
PPSP	3Q22 328	3,576	7.15	0.66	0.97	16.45
PAS	3Q22 1,568	5,986	8.84	2.32	3.35	14.89
ABC	3Q22 1,702	12,067	6.67	0.94	1.69	NA
PEPC**	2Q22 33	1,468	92.54	2.08	1.06	25.58
DBDE	3Q22 -123	1,426	NA	1.65	0.70	2.55

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index drops for first time in April

The CSX index decrease by 0.1% to 503.02 points on April 17, 2023. Shares of PWSA and PPAP were up 0.26% and 0.40%, respectively. The declines in the shares of GTI, PPSP, and ABC were 0.18%, 0.42%, and 0.59%, respectively. The shares of PAS and PEPC, the other two on the main board, have not changed. On the growth board, DBDE remained unchanged, while JSL shares rose 0.44% to KHR4,600. 70,550 shares worth KHR693 million were traded, an increase of 56.4% over the volume on the previous closing day. (Source: YSC Research)

Economy and Industry

Cambodia collects \$1.9 billion in taxes in 1Q23 According to press releases issued on Thursday, April 13, 2023, Cambodia collected \$1.9 billion from all sources of taxes in the first quarter of 2023, an increase of 2% from about \$1.86 billion in the same period last year. According to the General Department of Taxation's news release, tax revenue for the period of January through March this year was \$1.34 billion, up 6.3% from \$1.26 billion during the same time the previous year. On the other hand, the General Department of Customs and Excise brought in \$564 million in customs and excise income during the first quarter of this year, a decline of more than 5% from \$597 million in the same period last year. (Source: Khmer Times)

More than 650,000 tourists visit Siem Reap on 2nd day of KNY The Provincial Tourism Department said that on the second day of the Khmer New Year (KNY) break, Siem Reap province welcomed a total of 653,670 tourists of which 3,679 were foreign visitors, according to the same source. The majority of visitors, or about 550,000, came to the Angkor Sankranta event being held in the Angkor Archeological Park complex, the report noted. The Tonle Sap region, Phnom Koul National Park, community-based tourism sites, and other tourist destinations were also visited by the remainder, it noted. The Siem Reap cultural province recorded a total of 1,090,349 visitors for the first two days of the New Year's festivities, including 10,349 foreigners. (Source: Khmer Times)

US main exporter, China main importer of Cambodia in 2022 According to data issued by the National Bank of Cambodia (NBC), US importers paid 41,607.48 billion riels to buy goods from Cambodia last year, while Chinese exporters made 53,891.88 billion riels from the sales of their goods there. The US, which was the primary consumer of Cambodia's 95,430 billion riels worth of overall exports of goods, received 43.6% of those exports. China, the leading seller, contributed 40.9% of the nation's total imports, totaling 131,765 billion riels. The EU and US, the two major markets for goods created in Cambodia, are experiencing economic slowdowns, according to Lim Heng, Vice President of the Cambodia Chamber of Commerce. (Source: Khmer Times)

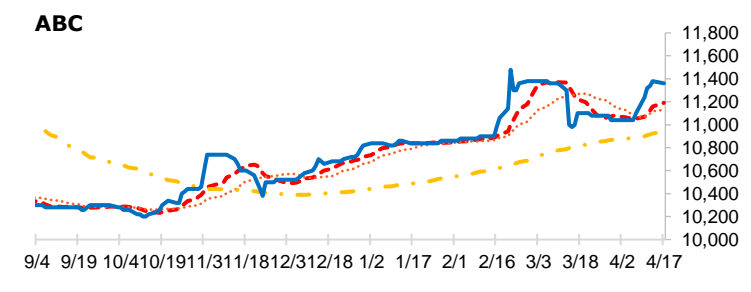
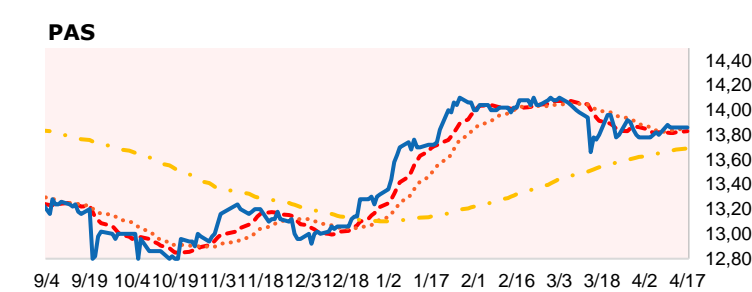
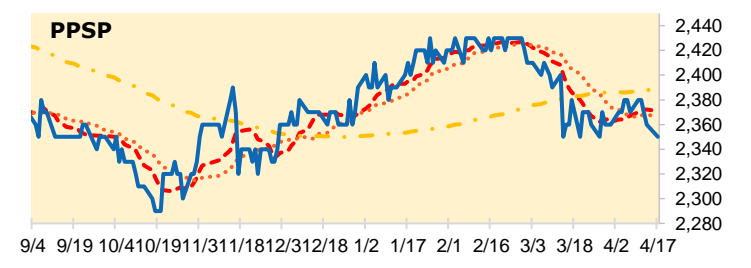
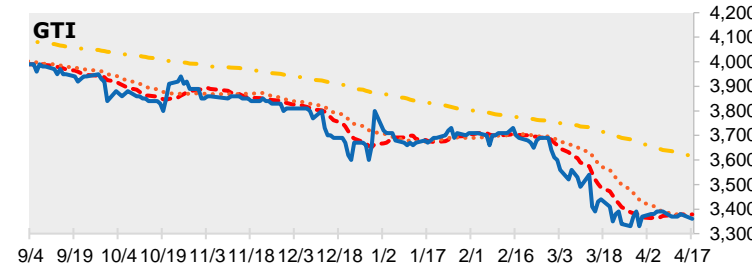
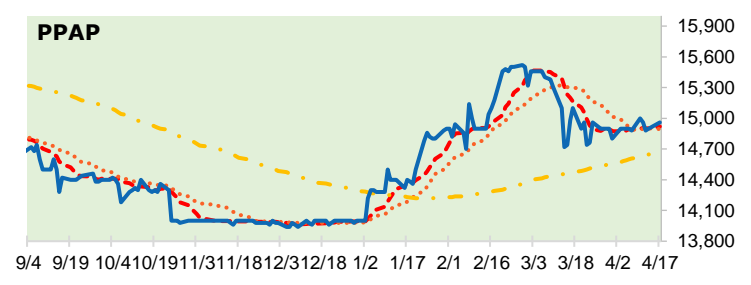
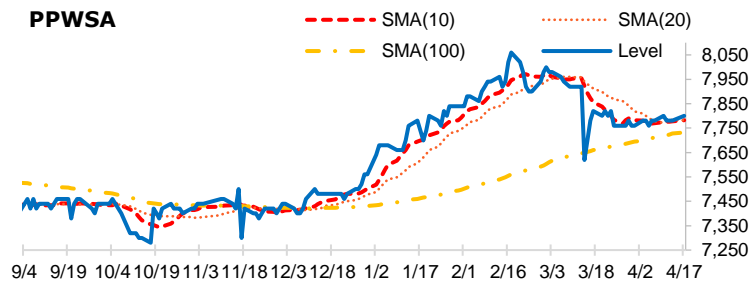
Corporate News

Cellcard to host roadshows for its IPO next month The initial public offering (IPO) roadshows are being planned by the telecoms provider CAMGSM PLC (Cellcard), owned by the conglomerate Royal Group. The roadshows in Phnom Penh will take place twice, on May 13 and May 27. The first roadshow will be conducted on May 2 in Sihanoukville, while the third roadshow will be on May 20 in Battambang. On May 21, the roadshow in Siem Reap is expected to take place. The proposal of CAMGSM PLC to raise \$30 million through an IPO on CSX was authorized in principle by the Non-Bank Financial Services Authority (FSA) at the beginning of this month. This would increase the overall market volume from its present level of roughly \$2 billion to more than \$3 billion. (Source: Khmer Times)

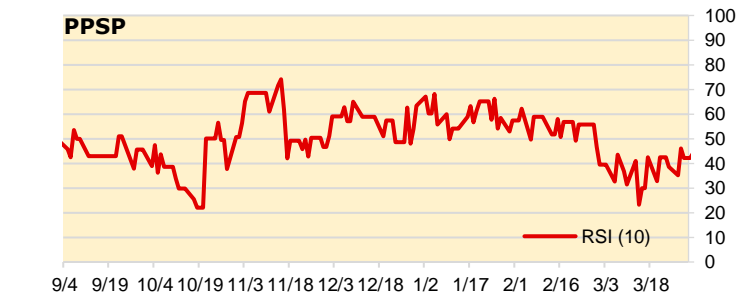
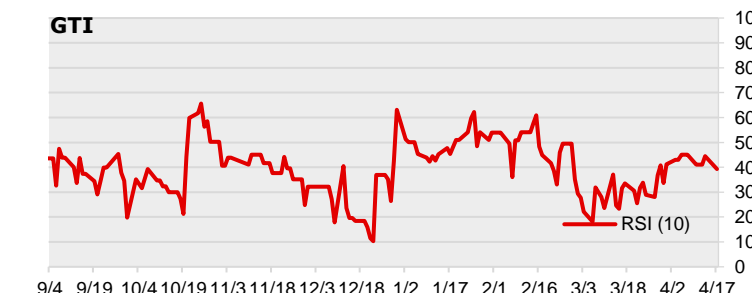
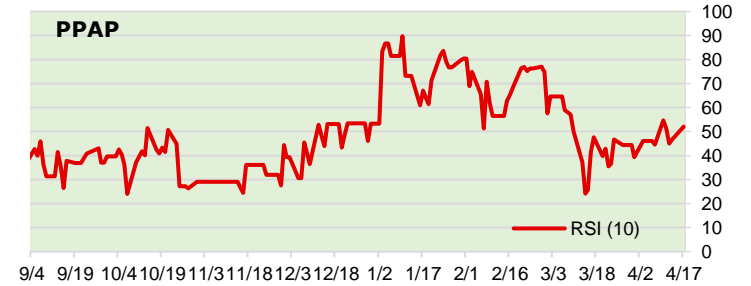
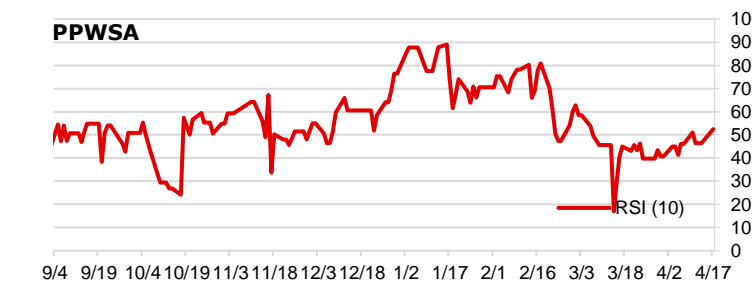
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research