

Daily Market Update

April 10, 2023

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CSX Stocks

CSX Index

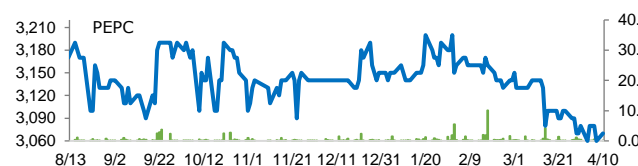
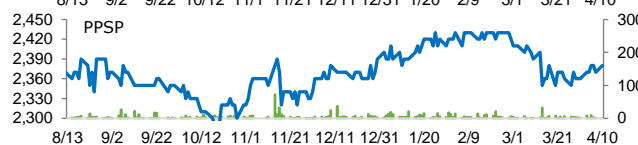
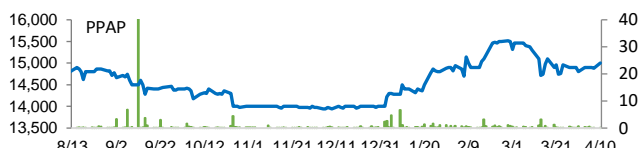
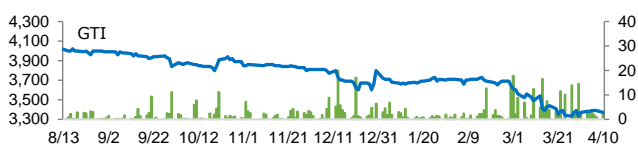
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
500.0	0.96	48,307	7,584

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,800	0.26	0.52	3.2	7,820	7,620	9,609	678
GTI	3,370	-0.59	0.00	-11.3	3,440	3,330	13,414	135
PPAP	15,000	0.81	1.35	7.1	15,100	14,720	1,591	310
PPSP	2,380	0.42	0.85	-0.4	2,380	2,350	24,533	171
PAS	13,880	0.58	0.73	4.2	13,960	13,660	2,273	1,191
ABC	11,240	1.26	1.81	3.9	11,240	10,980	282,171	4,869
PEPC	3,070	0.33	-0.32	-2.5	3,130	3,060	1,145	230
DBDE	2,360	0.00	0.43	-1.3	2,380	2,350	15,982	44
JSL	4,540	-0.44	-0.4	-8.5	4,660	4,540	49,412	117

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.28	0.79	1.96	8.45
GTI	3Q22 178	7,138	18.96	0.47	0.29	66.19
PPAP	3Q22 2,897	18,416	5.18	0.81	2.09	5.66
PPSP	3Q22 328	3,576	7.25	0.67	0.98	16.60
PAS	3Q22 1,568	5,986	8.85	2.32	3.36	14.91
ABC	3Q22 1,702	12,067	6.60	0.93	1.67	NA
PEPC**	2Q22 33	1,468	93.15	2.09	1.06	25.67
DBDE	3Q22 -123	1,426	NA	1.66	0.71	2.56

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index breaks through to 500 points for first time in four weeks

On April 10, 2023, the CSX index rose 0.96% to 500.0 points. PWSA, PPAP, PPSP, PAS, ABC and PEPC shares edged up 0.26%, 0.81%, 0.42%, 0.58%, 1.26% and 0.33%, respectively. GTI was the only stock on the main board that showed a decline of 0.59%. JSL on the growth board edged down by 0.44% to KHR4,540 while DBDE's stock showed no movement. 48,307 shares changed hands, down 47.0% over the last closing day's volume. (Source: YSC Research)

Economy and Industry

Thailand exports fabric to Cambodia worth \$157 million in 2022 Despite volatility brought on by COVID-19, Cambodia's textile imports from Thailand were \$157 million, up 27.6%, while exports totaled \$57.6 million, up in 2022. Although commerce in fiber and yarn between the two countries is negligible, Thailand continues to be an important source of fabrics for Cambodia. In the past years, Thailand was Cambodia's main source of fabric. There were \$108.891 million in inbound shipments in 2020, \$133.666 million in 2019, and \$125.212 million in 2018. The export of fabrics from Cambodia to Thailand in 2022 was insignificant, amounting to \$2.63 million. Bilateral trade of fibre and yarn was also insignificant between the two nations, as per TexPro. (Source: Khmer Times)

Govt gives green light to renewable energy projects The building of five power plants with a combined capacity of 520 megawatts was given the go-ahead by the Cambodian government on April 7. In the province of Koh Kong, the hydroelectric plants Stung Russey Chrum Kandal, with a capacity of 70MW, and Stung Veal Thmor Kambot, with a capacity of 100MW, will be integrated into a single project. Solar power plants make up the remaining projects; they consist of an 80MW plant in Prey Veng province, two 60MW plants in Kampong Chhnang and Svay Rieng provinces, and a 150MW station in Pursat province. During the business operation of the five projects, the Cambodian government will bring in about \$322.8 million in tax revenue overall. The Electricity Authority of Cambodia (EAC) reports that the amount of electricity available in Cambodia increased by 2.6% to 4,495 MW in 2022 compared to a year earlier. (Source: Khmer Times)

Tax break for investments in high-tech industry in Cambodia According to Sam Chanmoney, a Council for the Development of Cambodia (CDC) Official for Public Relations and Promotion of Private Investments, investment in high-tech sectors in Cambodia may qualify for a nine-year tax break. The CDC official claims that Cambodia is one of the world's most open nations and that more than 99 percent of its firms permit 100 percent foreign ownership. The promotion of green technologies, such as those for creating green energy, is another business that can draw the most incentives in Cambodia. Since green energy, particularly hydroelectricity, now provides more than 60% of the Kingdom's energy demands, Cambodia is renowned for its prowess in this area. (Source: Khmer Times)

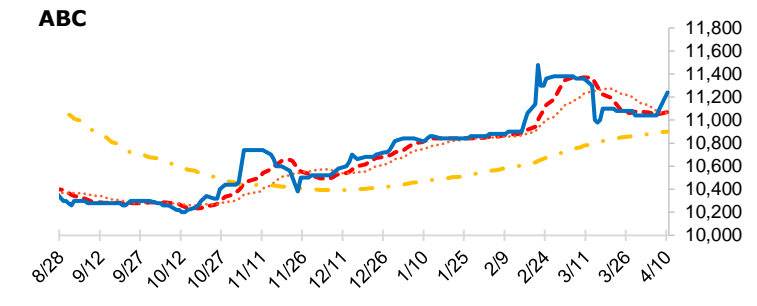
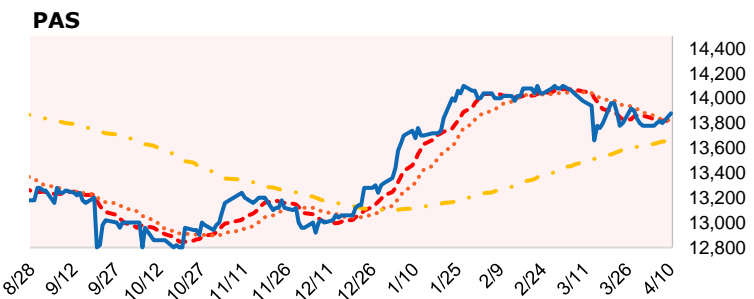
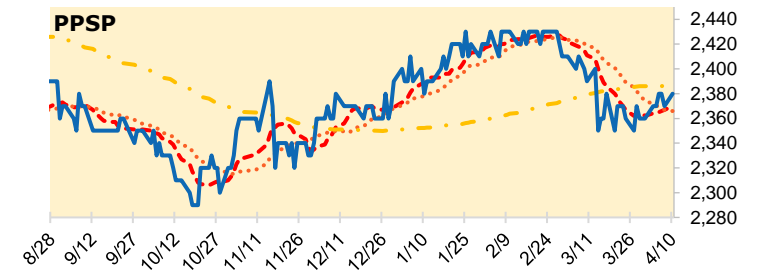
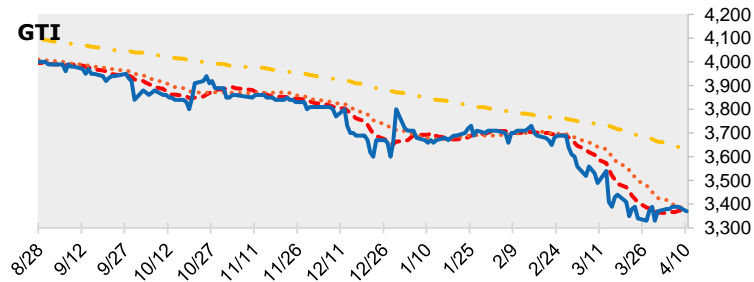
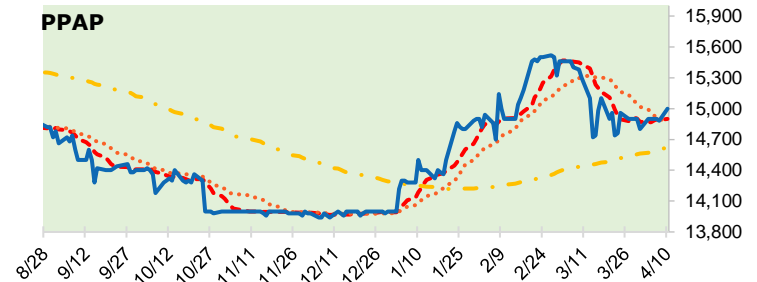
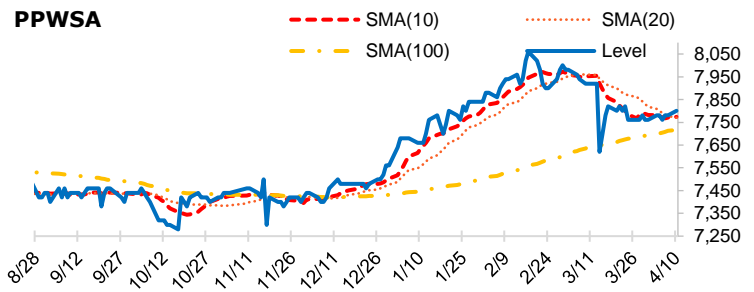
Corporate News

Gong Cha Signs Up with Wingmall and Offers 100% Cashback The most recent major company to join Wingmall, one of the fastest-growing e-commerce sites in Cambodia, is Gong Cha, a premium quality bubble tea brand from Taiwan. Via Wingmall, Gong Cha is now able to reach a wider audience of clients in Phnom Penh, making it simpler to enjoy its delectable, freshly made beverages. Within 30 minutes, customers can obtain their preferred freshly produced milk tea drink, and from now until April 14, 2023, they can get 100% cashback. More than 6,500 reputable partners have joined Wingmall and offer hundreds of thousands of products, including food and drink, groceries, electronics, toys, beauty products, flower services, bakery goods, and much more. (Source: Khmer Times)

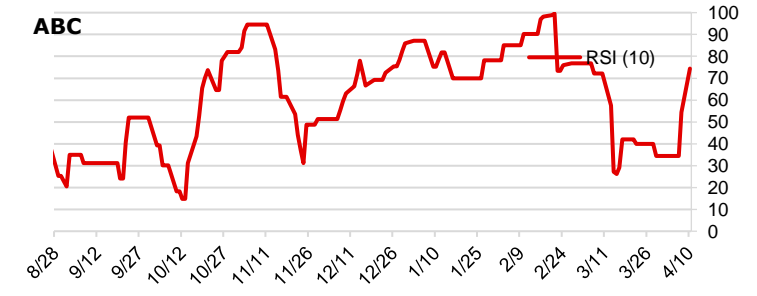
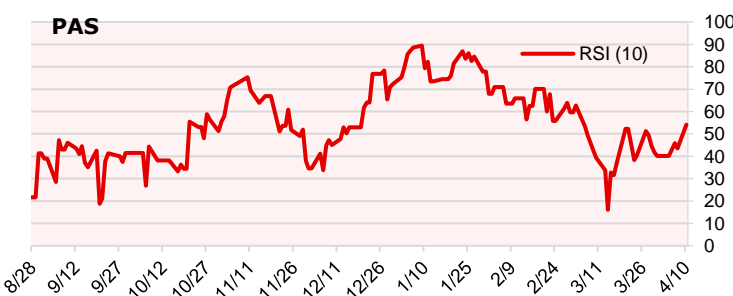
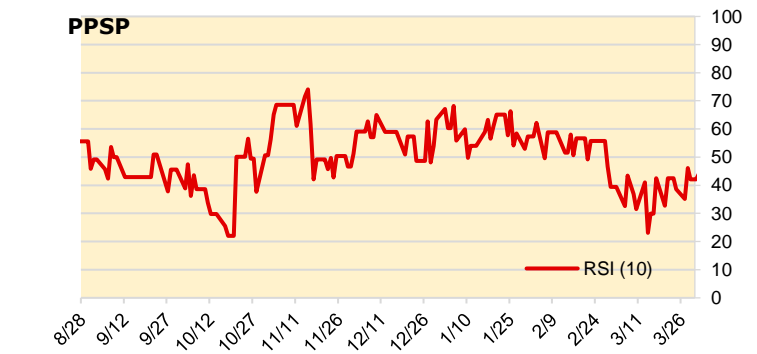
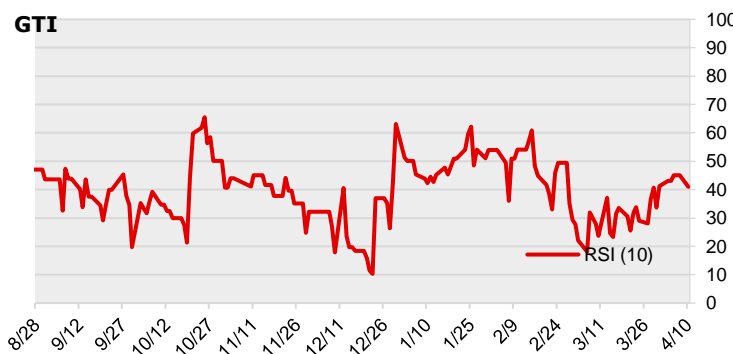
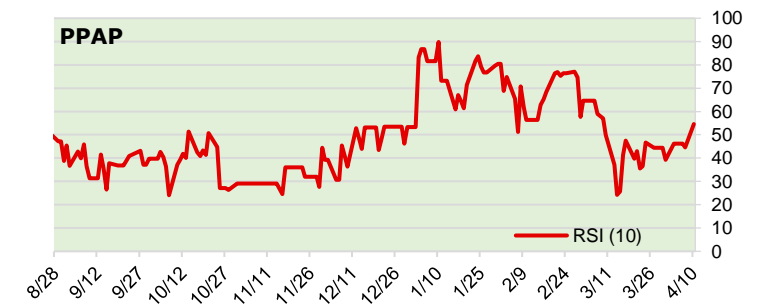
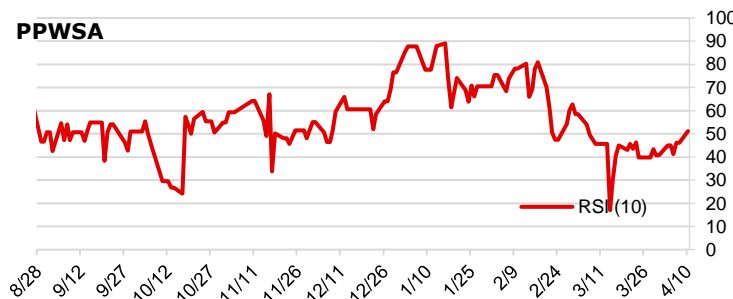
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research