

Daily Market Update

April 5, 2023

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CSX Stocks

CSX Index

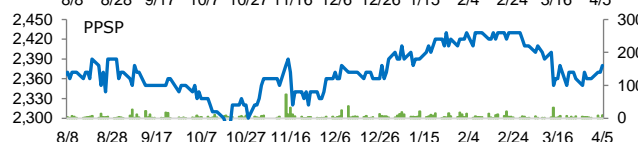
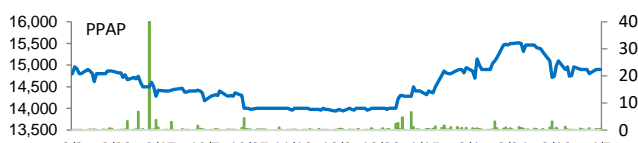
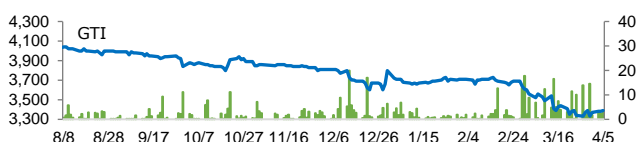
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
493.6	0.01	39,646	7,486

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,760	-0.26	0.00	2.6	7,920	7,620	6,017	675
GTI	3,390	0.30	0.59	-10.8	3,540	3,330	8,282	136
PPAP	14,900	0.00	0.68	6.4	15,380	14,720	1,265	308
PPSP	2,380	0.42	0.85	-0.4	2,400	2,350	19,036	171
PAS	13,800	0.15	0.15	3.6	14,000	13,660	389	1,184
ABC	11,040	0.00	0.00	2.0	11,360	10,980	109,669	4,782
PEPC	3,080	0.00	0.00	-2.2	3,140	3,060	429	231
DBDE	2,370	0.00	0.85	-0.8	2,410	2,350	2,545	44
JSL	4,560	0.44	0.0	-8.1	4,700	4,540	49,247	117

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.25	0.79	1.95	8.43
GTI	3Q22 178	7,138	19.07	0.47	0.30	66.51
PPAP	3Q22 2,897	18,416	5.14	0.81	2.08	5.63
PPSP	3Q22 328	3,576	7.25	0.67	0.98	16.60
PAS	3Q22 1,568	5,986	8.80	2.31	3.34	14.84
ABC	3Q22 1,702	12,067	6.49	0.91	1.64	NA
PEPC**	2Q22 33	1,468	93.45	2.10	1.07	25.71
DBDE	3Q22 -123	1,426	NA	1.66	0.71	2.57

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

Three days in a row saw the CSX index climb

The CSX index increased slightly to 493.6 points on April 5, 2023, up for the third day straight. Shares of GTI, PPSP, and PAS are up 0.30%, 0.42%, and 0.15%, respectively. Other shares on the main board remained unchanged. JSL shares increase by 0.44% to KHR4,560 on the growth board, while DBDE shares stayed unmoved. There were 39,646 shares traded, an 8.2% decrease from yesterday's volume. (Source: YSC Research)

Economy and Industry

ADB: Cambodia's economy will grow faster thanks to a rebound in tourism According to a report released today by the Asian Development Bank (ADB), Cambodia's GDP is predicted to grow at a rate of 5.5% in 2023 and 6.0% in 2024, driven by a stronger tourism recovery and faster growth in the services sector. It is anticipated that the tourism industry would expand by 7.3% in 2023 before slowing to 6.8% in 2024. This will increase demand for food and lodging as well as local trade, transportation, and communications subsectors. It's expected that inflation will ease at an average rate of 3.0% in 2023 and 4.0% in 2024. According to the report, Cambodia's economic prospects also depends on its ongoing attempts to increase green investment to maximize long-term growth potential. (Source: Cambodia Investment Review)

Trust market moves quickly and draws \$745 million in investments According to Sok Dara, Director General of the Trust Regulator, Cambodia's emerging trust industry is expanding quickly and has attracted investments totaling more than \$745 million. Speaking to Khmer Times outside of a media workshop sponsored by the Trust Regulator, Dara said that there are now 512 trust registrations and that the market value of all assets made through trusts is around \$940 million. Foreigners contributed a sizable portion of the money invested in trusts in Cambodia, particularly as investments in real estate. Foreigners are prohibited from directly acquiring land in the Kingdom; hence an increasing number have turned to trust investments to invest in land in Cambodia. (Source: Khmer Times)

Digital payments in Cambodia are expected to increase quickly According to predictions, the total amount of digital payments in Cambodia could reach \$4.73 billion this year thanks to the support of major business participants. Online transactions have been expanding quickly in Cambodia for the last few years, according to a new estimate from the National Bank of Cambodia (NBC), while mobile phone subscriptions have reached 19.6 million and internet subscriptions have reached 18 million. According to the report, Cambodia has made significant strides in the last ten years in terms of infrastructure, GDP growth, and foreign direct investment, making the country a prime location for fintech firms to thrive. It also predicted that by 2023, digital payments in Cambodia would account for \$4.73 billion in total transaction value. (Source: Khmer Times)

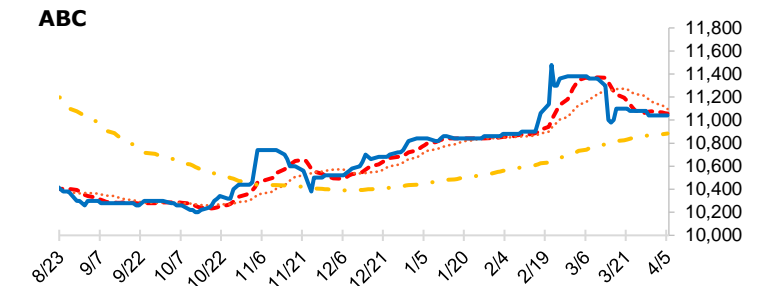
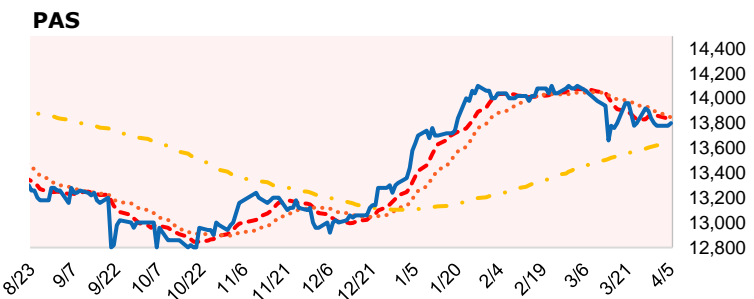
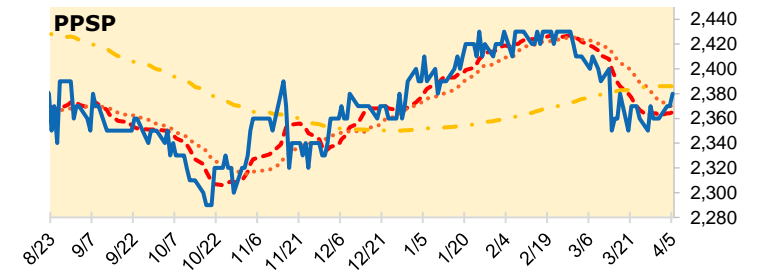
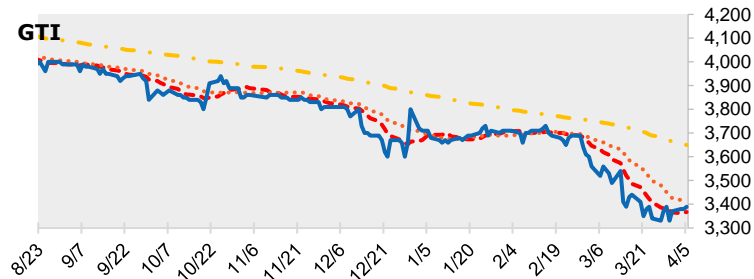
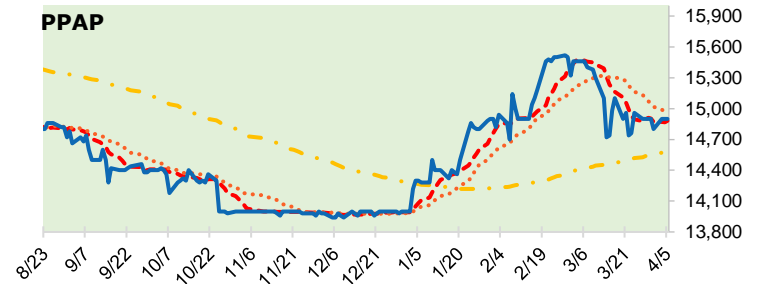
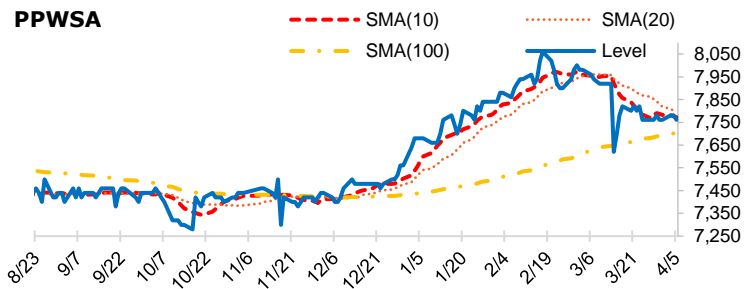
Corporate News

By the year 2023, Global Finance magazine designated ABA the Best Bank in Cambodia Global Finance magazine has selected ABA Bank, a subsidiary of National Bank of Canada Group, "Best Bank in Cambodia 2023." This esteemed honor was bestowed in New York at the 30th annual World's Best Banks Awards ceremony. Global Finance claims that the banks that properly considered their customers' needs in intricate marketplaces and achieved impressive outcomes while setting the groundwork for future success are the ones who won this year's awards. In view of the rapidly shifting interest rate scenarios, successful firms wisely managed their assets and liabilities. The ABA is the biggest commercial bank in Cambodia in terms of assets, and it is renowned for providing simple and cutting-edge digital financial solutions that meet the various needs of its clients. Almost 2.5 million people were customers of the bank as of December 31, 2022, and it managed \$9 billion worth of total assets. (Source: The Phnom Penh Post)

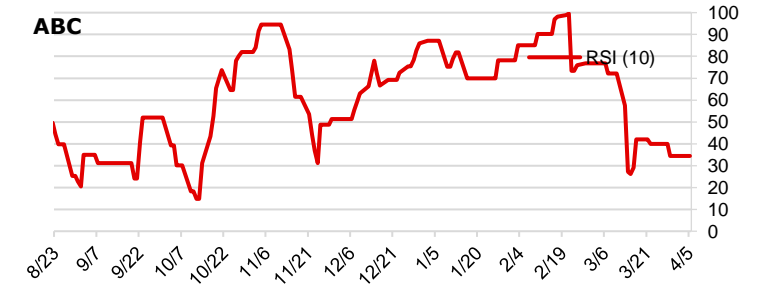
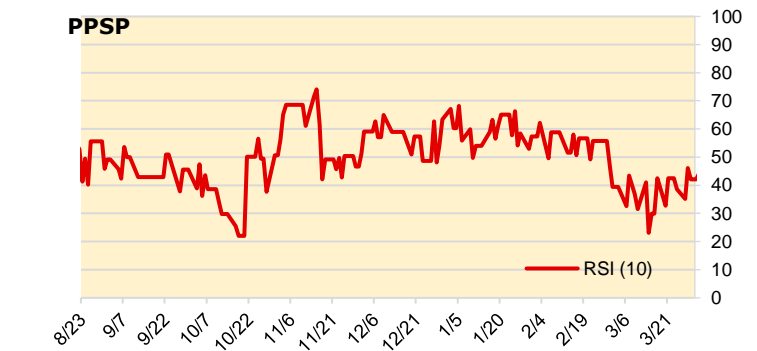
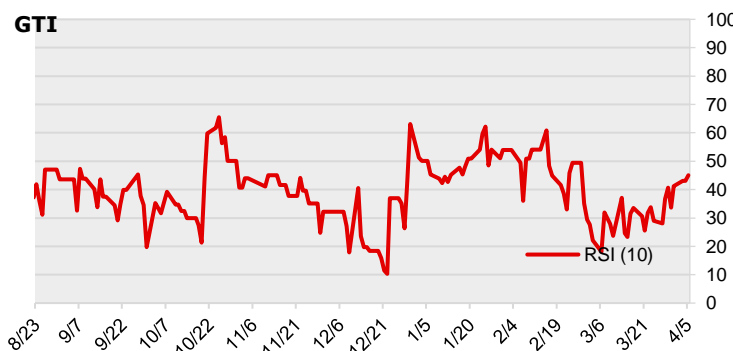
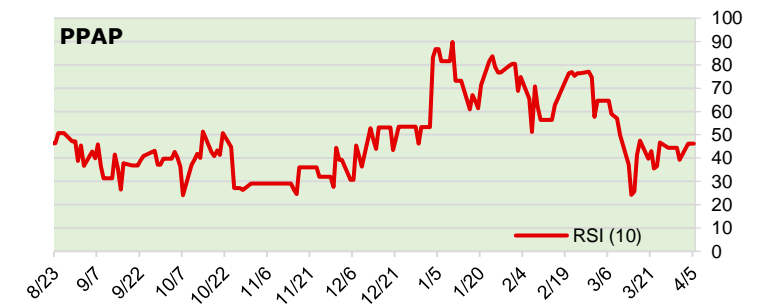
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research