

Daily Market Update

March 31, 2023

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CSX Stocks

CSX Index

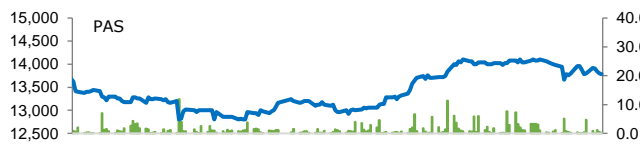
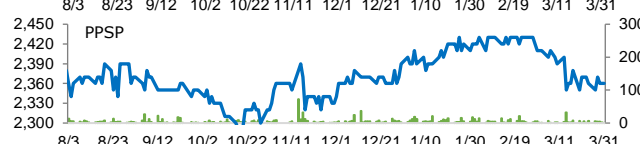
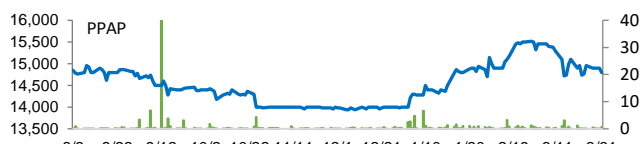
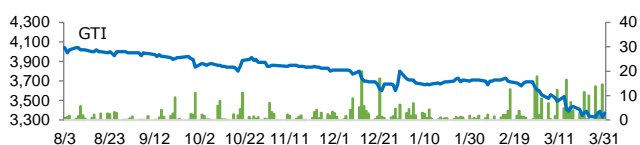
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
493.2	-0.02	71,946	7,480

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,760	0.00	-2.76	2.6	7,980	7,620	122,536	675
GTI	3,370	1.20	-7.42	-11.3	3,560	3,330	148,561	135
PPAP	14,800	-0.67	-4.52	5.7	15,460	14,720	10,727	306
PPSP	2,360	0.00	-2.48	-1.3	2,410	2,350	107,657	170
PAS	13,780	-0.14	-2.27	3.5	14,100	13,660	25,188	1,182
ABC	11,040	0.00	-2.99	2.0	11,380	10,980	1,674,753	4,782
PEPC	3,080	0.33	-1.91	-2.2	3,140	3,070	12,301	231
DBDE	2,350	-0.84	-2.89	-1.7	2,410	2,350	92,294	43
JSL	4,560	0.00	-3.4	-8.1	4,720	4,540	209,997	117

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.25	0.79	1.95	8.43
GTI	3Q22 178	7,138	18.96	0.47	0.29	66.19
PPAP	3Q22 2,897	18,416	5.11	0.80	2.07	5.60
PPSP	3Q22 328	3,576	7.18	0.66	0.98	16.50
PAS	3Q22 1,568	5,986	8.79	2.30	3.33	14.82
ABC	3Q22 1,702	12,067	6.49	0.91	1.64	NA
PEPC**	2Q22 33	1,468	93.45	2.10	1.07	25.71
DBDE	3Q22 -123	1,426	NA	1.65	0.70	2.55

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index retreats for the third straight trading day

On March 31, 2023, the CSX index slightly declined to 493.2pts, falling for the third straight trading day. PPAP, PAS, and PEPC shares posted a daily loss of 0.67%, 0.14%, and 0.33%, respectively. Only GTI shares saw an increase of 1.2%. ABC, PPSP, and PWSA shares did not move. On the growth board, DBDE shares fell 0.84% to KHR2,350, while JSL shares were unchanged. (Source: YSC Research)

Economy and Industry

Govt to offer vocational training to over 1.5 million underprivileged young Cambodians In order to draw new high-end technology investment projects to Cambodia, Prime Minister Hun Sen highlighted the significance of boosting the number of technicians and skilled laborers yesterday. Over 1.5 million young, underprivileged people would receive training from the government in traditional and vocational skills including weaving, carving, and painting. Over 1.5 million young, underprivileged people would receive training from the government in traditional and vocational skills including weaving, carving, and painting. According to the survey, China, Japan, the Cayman Islands, Thailand, and Singapore were the top foreign countries to invest in the Kingdom last year. Investment projects also included manufacturing, tourism, infrastructure, and the agriculture and agro-industry sectors. (Source: Khmer Times)

AFD declares \$436 million in support The French Development Agency (AFD) has reaffirmed its commitment to aiding Cambodia's transformation by promising to finance projects worth up to \$436 million in 2023-2024, with a focus on the sectors of energy, agriculture, water and sanitation, and vocational training. The several technical ministries and AFD's partner public firms came together for the annual consultation, which was held at the organization's offices in Paris. AFD has provided \$1.01 billion in funding for 92 projects since its founding in 1993. AFD's sectoral portfolio has concentrated on water and sanitation (44%), agriculture (40%), energy (10%), and technical and vocational education and training (9%), during the last five years. (Source: Khmer Times)

Corporate News

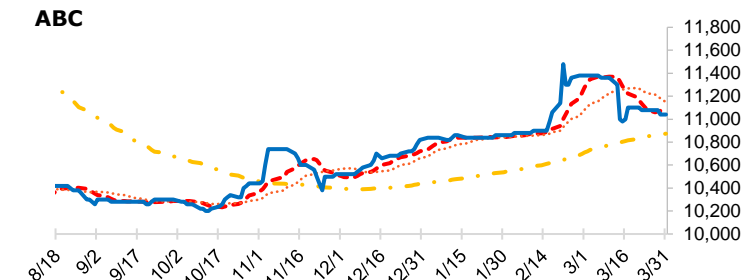
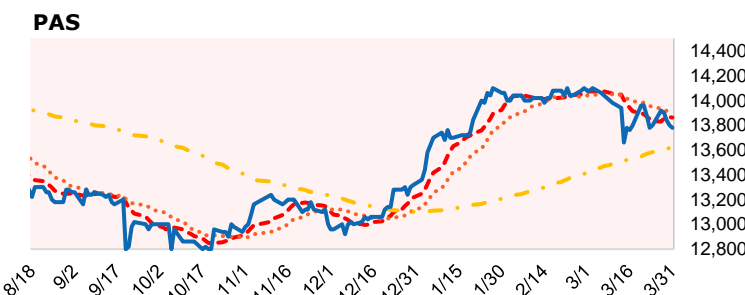
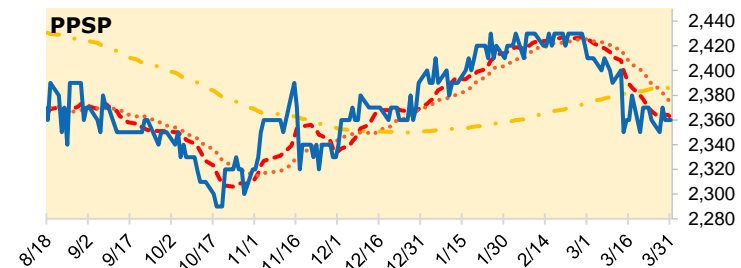
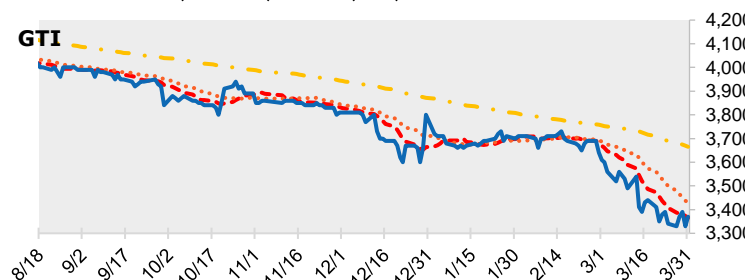
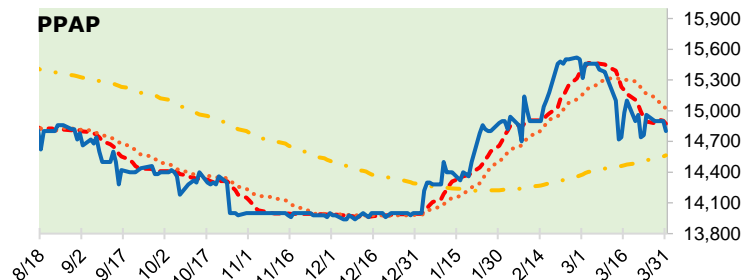
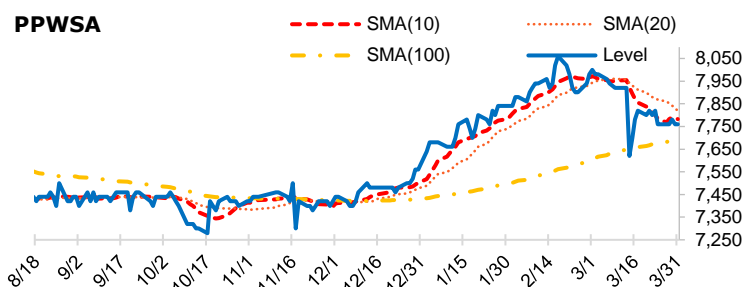
BRED Bank increases capital reserves With a new \$35 million commitment from its European parent business, BRED Group, BRED Bank Cambodia has once again sent a powerful message of intent to the Kingdom's financial markets. The French multinational banking firm has provided fresh capital to its Cambodian operations for the second time in less than two years, bringing its total contribution since the bank's founding in 2017 to \$145 million. The bank will be able to set ambitious goals thanks to the fresh capital infusion, including tripling its market share, growing its branch network, and launching a variety of brand-new goods and services. (Source: Khmer Times)

General Tire commences production in Cambodia China's Jiangsu General Tire Technology has begun trial production at its tire factory in the province of Sihanouk in southwestern Cambodia, according to local authorities. The \$275 million facility in the Sihanoukville special economic zone is expected to start commercial production in April. In 2020, General Tire began construction on the tire plant in Cambodia with the goal of producing 6 million passenger vehicle tires annually at maximum capacity. The project's scope was altered by the Chinese tire manufacturer last year to include 900,000 units of the all-steel truck and bus tires and 5 million sections of passenger car tires. The U.S., Europe, and Brazil will be the primary export markets for tires produced at the facility. (Source: Khmer Times)

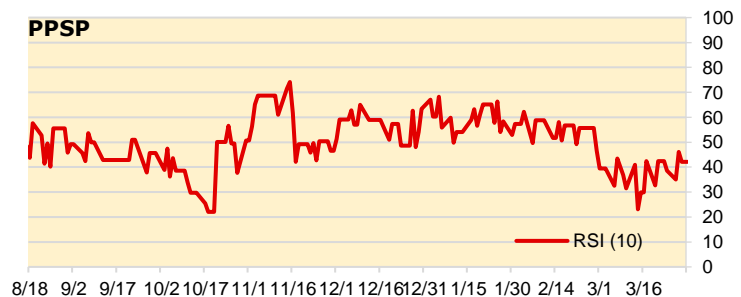
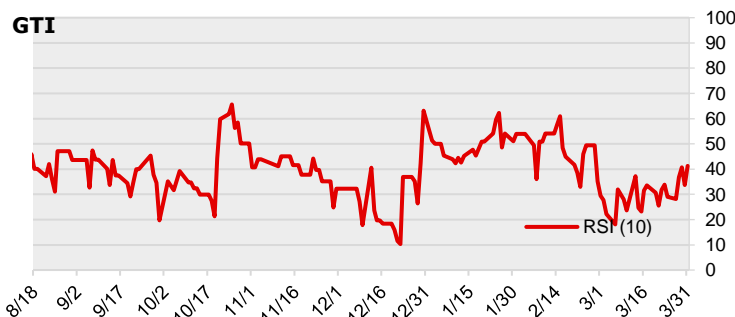
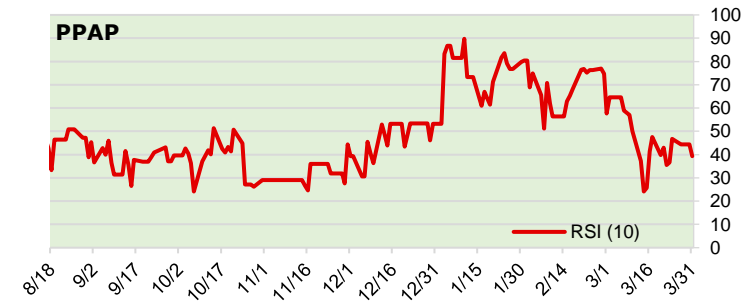
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research