

Daily Market Update

March 23, 2023

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CSX Stocks

CSX Index

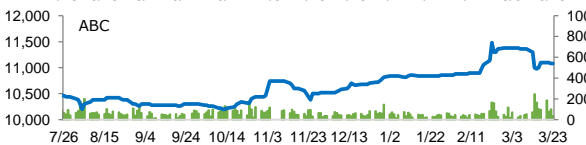
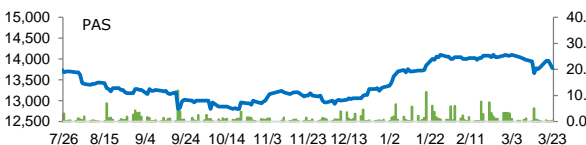
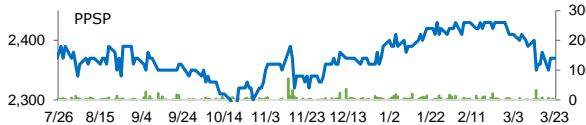
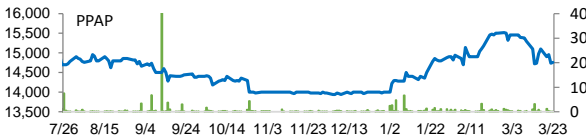
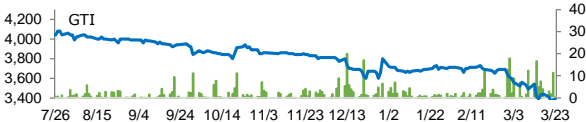
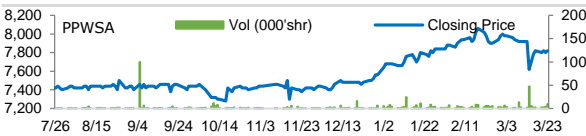
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
494.8	-0.07	44,356	7,505

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,820	0.26	-2.01	3.4	8,000	7,620	109,772	680
GTI	3,390	0.30	-6.87	-10.8	3,690	3,350	103,918	136
PPAP	14,760	0.14	-4.77	5.4	15,520	14,720	8,982	305
PPSP	2,370	0.00	-2.07	-0.8	2,430	2,350	83,205	170
PAS	13,780	-0.72	-2.27	3.5	14,100	13,660	17,548	1,182
ABC	11,080	0.00	-2.64	2.4	11,380	10,980	1,436,698	4,799
PEPC	3,100	0.32	-1.27	-1.6	3,150	3,080	9,603	232
DBDE	2,360	0.00	-2.48	-1.3	2,420	2,360	77,669	44
JSL	4,560	-0.44	-3.4	-8.1	4,720	4,540	58,432	117

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
PPWSA	3Q22 1,242	9,852	6.30	0.79	1.96	8.45
GTI	3Q22 178	7,138	19.07	0.47	0.30	66.51
PPAP	3Q22 2,897	18,416	5.10	0.80	2.06	5.59
PPSP	3Q22 328	3,576	7.21	0.66	0.98	16.55
PAS	3Q22 1,568	5,986	8.79	2.30	3.33	14.82
ABC	3Q22 1,702	12,067	6.51	0.92	1.65	NA
PEPC**	2Q22 33	1,468	94.06	2.11	1.07	25.79
DBDE	3Q22 -123	1,426	NA	1.66	0.71	2.56

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index decreases for second day straight

On March 23, 2023, the CSX index decreased 0.07% from the previous close to 494.8pts, down for the second day straight. PPWSA, GTI, PPAP, and PEPC shares were down slightly to KHR7,820, KHR3,390, KHR14,760, and KHR3,100, respectively. The heavyweight PAS shares dropped 0.72% to KHR13,780, driving the index down. ABC and PPSP shares remained unchanged. On the growth board, DBDE shares were unchanged at KHR2,360, while JSL shares fell 0.44% to KHR4,560. (Source: YSC Research)

Economy and Industry

Keppel Energy gets green light to import clean energy from Cambodia The Energy Market Authority (EMA) of Singapore has conditionally approved a project by Keppel Energy, a Singaporean energy conglomerate, to import 1GW of low-carbon electricity from Cambodia by 2035. The project is based on a memorandum of understanding on energy cooperation signed between the two countries in 2022. The electricity will mainly come from solar power, supported by hydropower, wind power and battery storage systems. It will be transmitted via over 1,000km of subsea cables. This is the first project to be approved under the EMA's request for proposals scheme, which aims to import up to 4GW of renewable energy by 2035. Singapore is pursuing an energy import strategy to diversify its energy sources and reduce its carbon footprint, as it currently relies mostly on natural gas and has limited land for renewable energy projects. (Source: Khmer Times)

Cambodia and China agree on standards for bird's nest exports The Cambodian Swiftlet Nest Manufacturers and Exporters Association (CSNMEA) and the Chinese Swiftlet Nest Association have reached an agreement on common standards for edible bird's nest products for export to China and ASEAN markets. The agreement was made after talks with Chinese customs officials and other stakeholders. The CSNMEA president said the Chinese government supported Cambodia's products because of their high quality and favorable climate. She also said they were discussing ways to speed up import licenses to China. The Ministry of Commerce signed an MoU with a Chinese company last year to pave the way for bird's nest exports to China, which is expected to bring more revenue to the Kingdom. (Source: Phnom Penh Post)

Oddar Meanchey seeks to attract investors for crop diversification The provincial administration of Oddar Meanchey province has announced its intention to seek investors who will develop the province's agricultural sector and introduce new crops besides rice. The province's governor said this will help boost the local economy and reduce migration. The province currently leads the country in producing yellow watermelon, orange watermelon, melon and yellow banana. The provincial agriculture department said it will also encourage farmers to adopt new techniques to increase their productivity and quality. The province has a total area of 6,840.91sq km and harvested 95,000ha of rice fields in March this year. (Source: Phnom Penh Post)

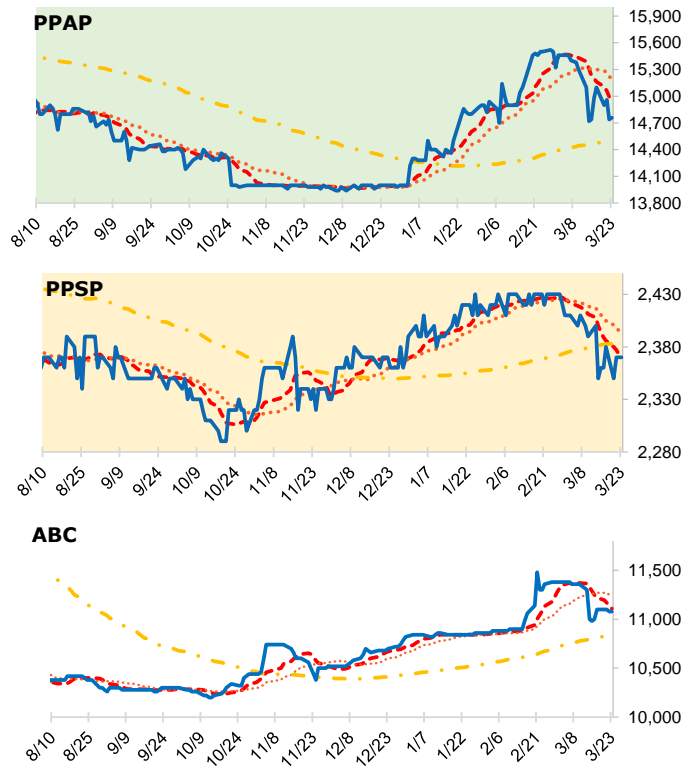
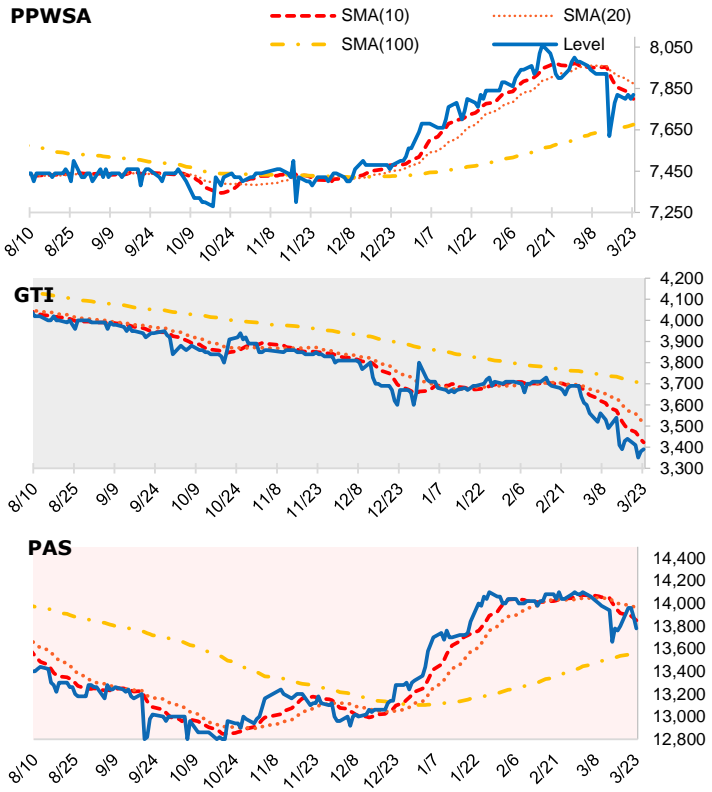
Corporate News

GSV's green bond gets CSX approval for listing The Cambodia Securities Exchange (CSX) has approved the listing eligibility of Green Sustainable Ventures (Cambodia) Co Ltd's (GSV) green bond, which aims to raise funds for a 20MW solar power project in Svay Rieng province. GSV is a subsidiary of Malaysian power infrastructure provider PESTECH, whose local unit is already listed on the CSX. The green bond issuance still requires the approval of the Securities and Exchange Regulator of Cambodia (SERC) and must fulfil other listing requirements. The CSX CEO welcomed GSV's plans and said it would support the government's mission to build a green business community and attract more private companies to offer green bonds on the local bourse. (Source: Phnom Penh Post)

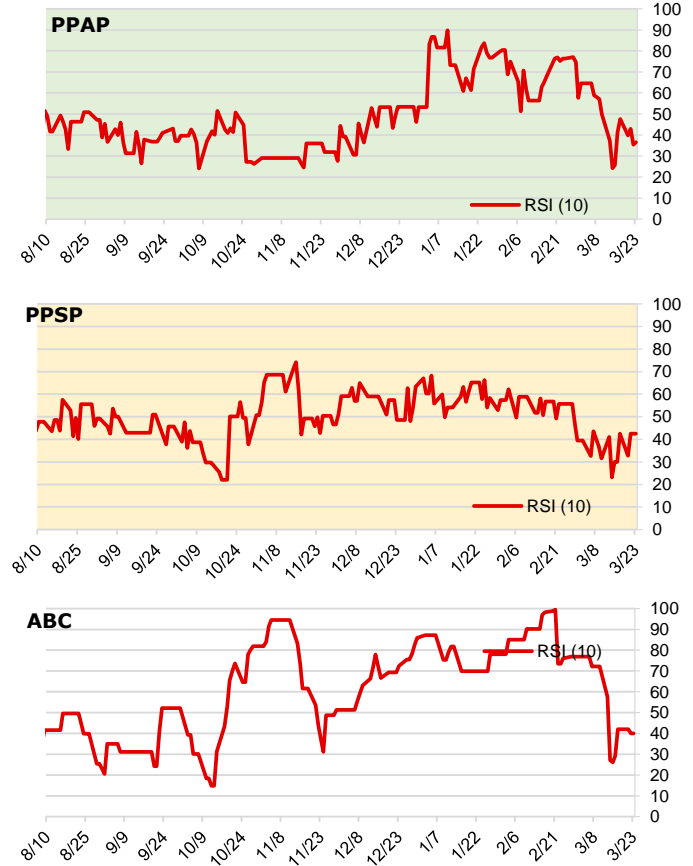
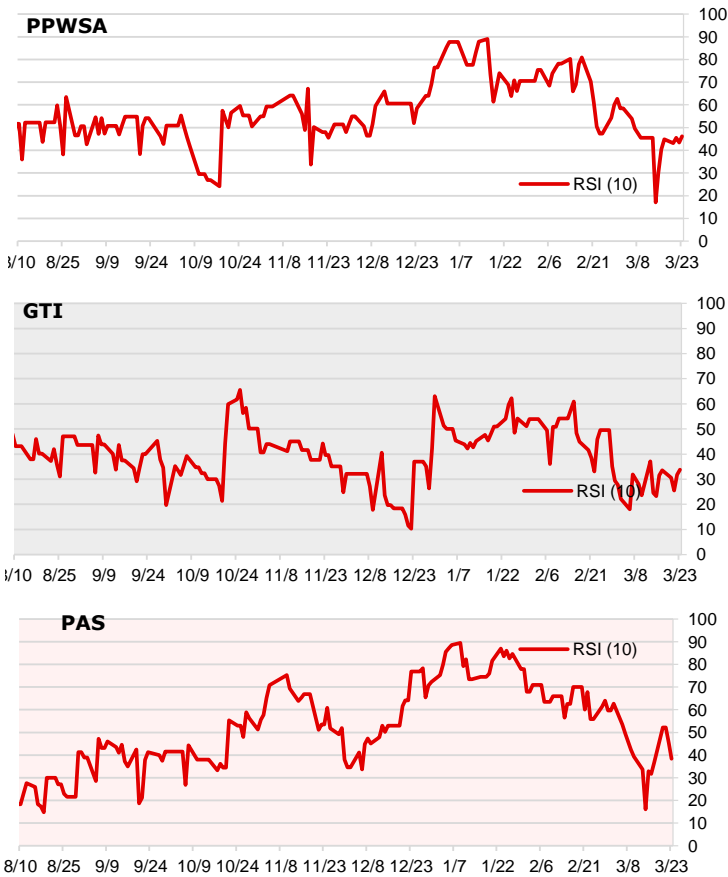
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research