

# Daily Market Update

February 13, 2023

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## CSX Stocks

### CSX Index

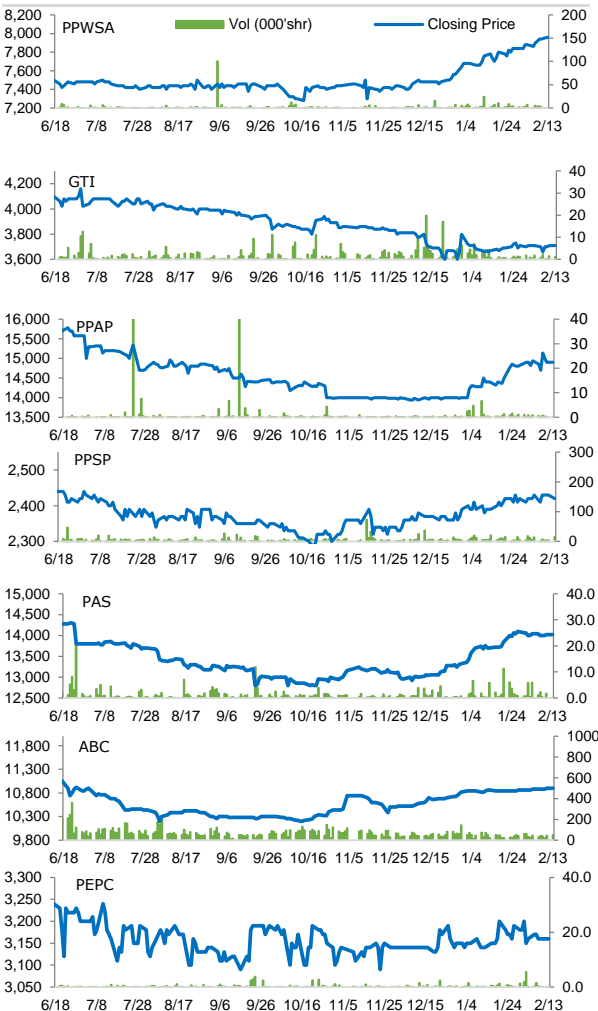
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
493.4	0.01	67,652	7,484

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>PWSA</b>	7,960	0.25	1.53	5.3	7,960	7,700	25,533	692
<b>GTI</b>	3,710	0.00	0.00	-2.4	3,730	3,660	9,061	148
<b>PPAP</b>	14,900	0.00	0.00	6.4	15,140	14,360	4,005	308
<b>PPSP</b>	2,420	-0.41	0.00	1.3	2,430	2,400	65,166	174
<b>PAS</b>	14,020	0.00	-0.28	5.3	14,100	13,720	18,174	1,203
<b>ABC</b>	10,900	0.00	0.37	0.7	10,900	10,840	327,245	4,721
<b>PEPC</b>	3,160	0.00	-0.63	0.3	3,200	3,150	9,989	237
<b>DBDE</b>	2,440	0.00	0.00	2.1	2,440	2,400	11,682	45
<b>JSL</b>	4,800	0.00	0.0	-3.2	4,840	4,800	9,007	123

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
<b>PPWSA</b>	3Q22 1,242	9,852	6.41	0.81	2.00	8.52
<b>GTI</b>	3Q22 178	7,138	20.87	0.52	0.32	71.67
<b>PPAP</b>	3Q22 2,897	18,416	5.14	0.81	2.08	5.63
<b>PPSP</b>	3Q22 328	3,576	7.37	0.68	1.00	16.80
<b>PAS</b>	3Q22 1,568	5,986	8.94	2.34	3.39	15.02
<b>ABC</b>	3Q22 1,702	12,067	6.40	0.90	1.62	NA
<b>PEPC**</b>	2Q22 33	1,468	95.88	2.15	1.09	26.03
<b>DBDE</b>	3Q22 -123	1,426	NA	1.71	0.73	2.64

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX index advances for second trading day straight

On Feb 13, 2023, the CSX index edged up 0.01% from the previous close to 493.1pts. PPWSA shares gained for fifth trading day straight to a 20-month high of KHR7,960. Meanwhile, PPSP shares dropped 0.41% to KHR2,420. The other stocks on the main and growth boards remained unmoved. Today saw only 67,652 shares changed hands on the main board. (Source: YSC Research)

### Economy and Industry

**Cambodia's exports to US surge 40% YoY in 2022** Cambodia's exports to the US surged 40% YoY to \$12.2bn in 2022, according to the US Census Bureau. The Kingdom imported \$450mn worth of products from the world's biggest economy, up 8% YoY. Cambodia's trade surplus with the US is at \$10.9bn. Cambodia's exports were mostly garments including goods such as footwear, bicycles and furniture under the trade preference--under the Most Favored Nation status and travel goods are exported under the General Specialized Preference (GSP). (Source: Khmer Times)

#### Cambodia-China sign Action Plan on Trade and Economic Cooperation 2023-2024

Cambodia and China signed Action Plan on Trade and Economic Cooperation 2023-2024 on Feb 10, aiming to promote the utilization of the preferential arrangements that are granted by free trade agreements (FTA) and similar regional treaties, to boost trade and investment between Cambodia and China. Implementation will focus on bringing more Cambodian agriculture merchandise to China, as well as convincing Chinese investors to commit resources to projects that could support the export of the Kingdom's products to their home market, according to Ministry spokesman Penn Sovicheat. Under this agreement, our two countries will set out complementary action plans to take advantage of bilateral, multilateral, regional and global agreements through the World Trade Organization to increase exports of our agricultural products, and in particular, provide protection to Chinese and Cambodian investors, he said. (Source: Phnom Penh Post)

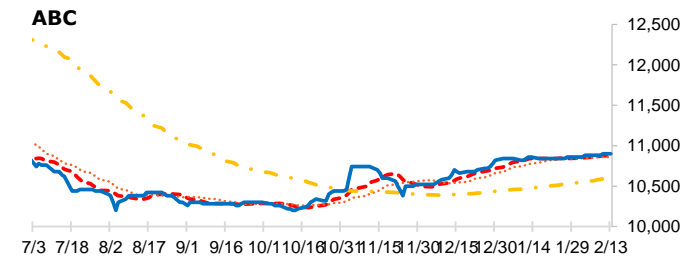
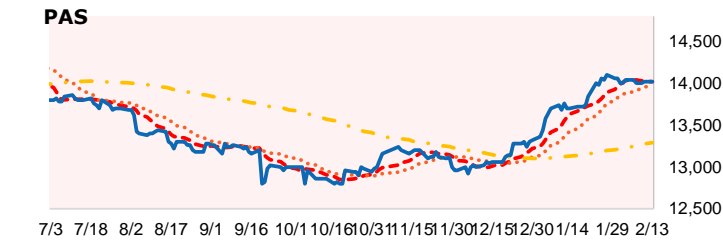
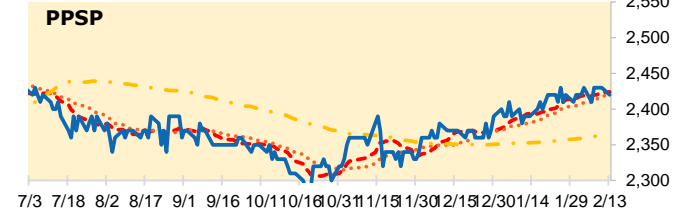
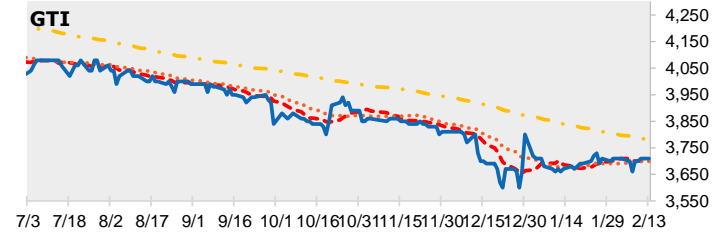
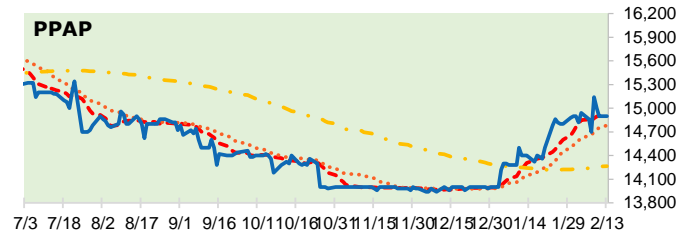
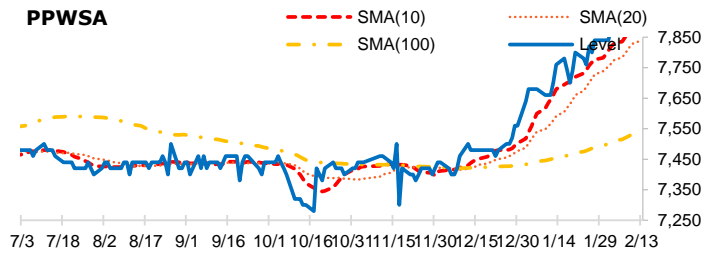
#### Kampot-Kept Salt to receive GI status in April

The Ministry of Commerce has tentatively set April 26 for the launch of Kampot-Kept Salt as a geographical indication (GI) product, in a formal recognition of its inclusion in the Cambodian registry and accompanying protections. The vast majority of the Kingdom's salt farms are in Kampot and Kep, and the harvest season typically falls between early January and May each year. Industry insiders are expecting the GI status to drive a marked lift in the profile of the commodity --and Cambodian salt as a whole-- on the international arena, as well as dramatic growth in overseas sales. (Source: Phnom Penh Post)

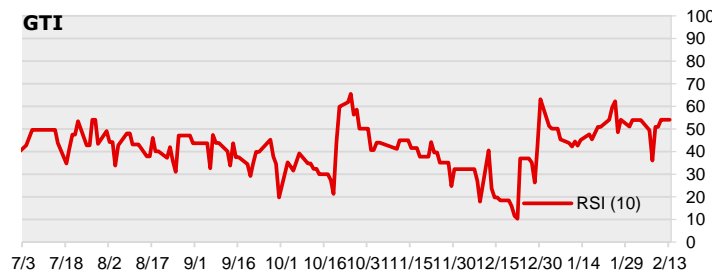
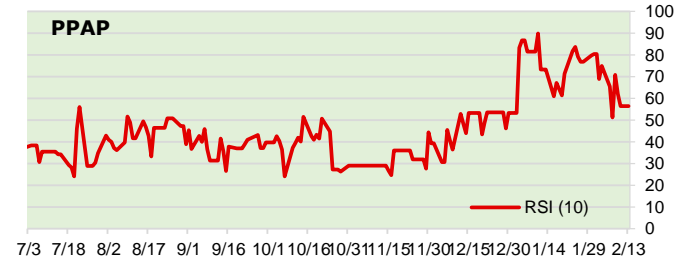
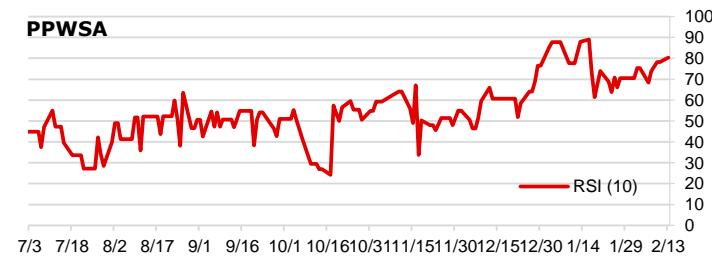
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research