

Daily Market Update

February 9, 2023

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CSX Stocks

CSX Index

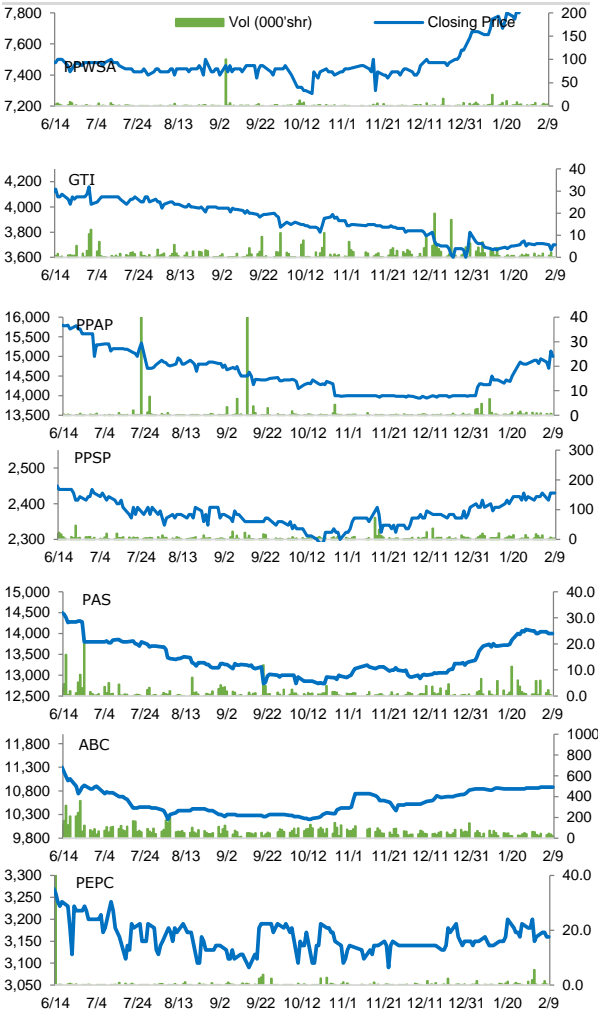
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
492.8	-0.02	26,843	7,474

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,940	0.25	1.28	5.0	7,940	7,700	23,166	691
GTI	3,700	0.00	-0.27	-2.6	3,730	3,660	6,433	148
PPAP	15,000	-0.92	0.67	7.1	15,140	14,320	3,729	310
PPSP	2,430	0.00	0.41	1.7	2,430	2,390	46,581	175
PAS	14,000	0.00	-0.43	5.1	14,100	13,700	16,384	1,201
ABC	10,880	0.00	0.18	0.6	10,880	10,840	231,387	4,713
PEPC	3,160	0.00	-0.63	0.3	3,200	3,140	9,780	237
DBDE	2,440	0.00	0.00	2.1	2,440	2,400	10,756	45
JSL	4,820	0.42	0.4	-2.8	4,840	4,800	6,053	124

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.39	0.81	1.99	8.51
GTI	3Q22 178	7,138	20.82	0.52	0.32	71.51
PPAP	3Q22 2,897	18,416	5.18	0.81	2.09	5.66
PPSP	3Q22 328	3,576	7.40	0.68	1.01	16.85
PAS	3Q22 1,568	5,986	8.93	2.34	3.39	15.01
ABC	3Q22 1,702	12,067	6.39	0.90	1.62	NA
PEPC**	2Q22 33	1,468	95.88	2.15	1.09	26.03
DBDE	3Q22 -123	1,426	NA	1.71	0.73	2.64

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index edges down slightly

On Feb 9, 2023, the CSX index edged down 0.02% to 492.8pts. Only PPAP shares made loss today, dropping 0.92% from the previous close to KHR15,000. PPWSA shares gained slightly, up 0.25% to KHR7,940. The other stocks on the main board were unchanged. Meanwhile, on the growth board, DBDE shares remained unmoved at KHR2,440, while JSL shares rose 0.42% to KHR4,820. (Source: YSC Research)

Economy and Industry

Cambodia overtakes China to become Adidas' largest garment manufacturer in 2021

Cambodia overtook China to become Adidas' garment manufacturer in 2021. Cambodia made 21% of Adidas' sports clothing in 2021, followed by China with 20% and Vietnam 15%, according to Bavaria-based firm' financial report. Back in 2013, China as the biggest producer at 33%, followed by Indonesia with 11% and Vietnam 10%. Adidas' sales are also tumbling in China and have dropped for six consecutive quarters due to the Covid-19 pandemic, changes in consumer preference and stiff competition. The sportswear giant said at the end of last year that it will reduce the number of outlets in China to 8,000 from 12,000. In pursuit of lower costs, many Chinese manufacturers are moving production to Southeast Asia. Shenzhou International Group Holdings, one of Adidas' biggest suppliers, is building more plants in Cambodia and Vietnam. (Source: Khmer Times)

Corporate News

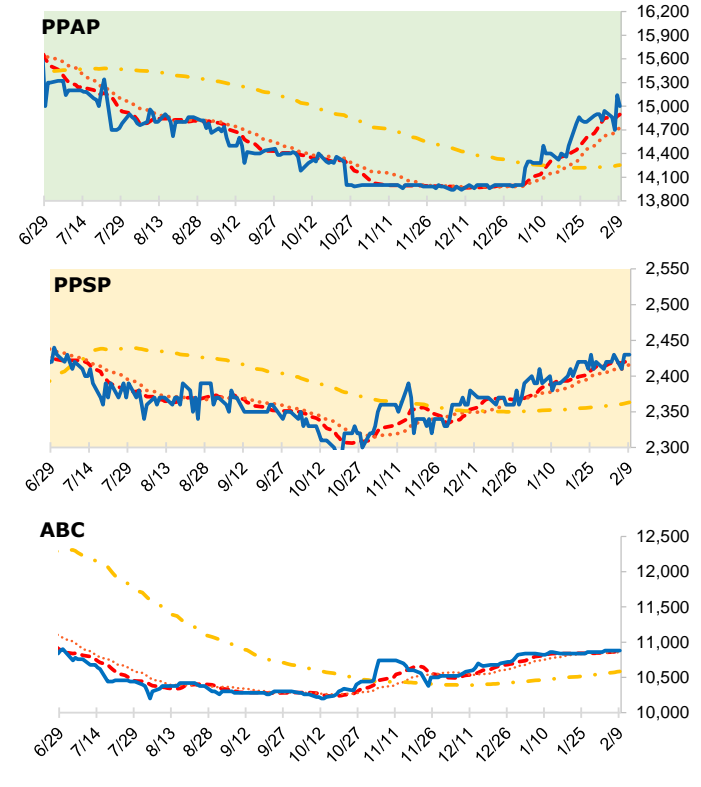
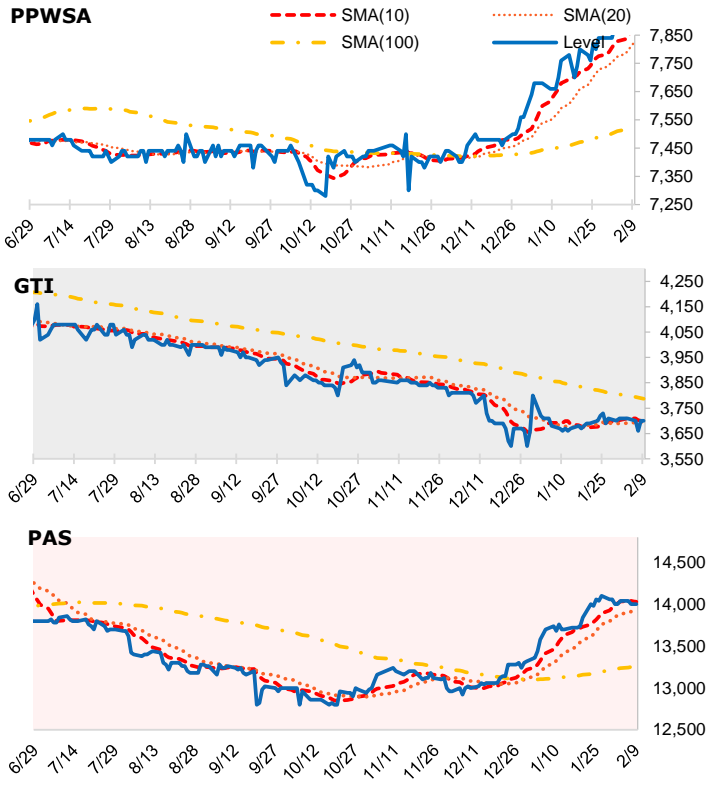
CPBank and ADB partner on SME loan project

Cambodia Post Bank (CPBank) and the Asian Development Bank (ADB) have partnered on a \$10mn loan initiative to provide the Kingdom's MSMEs to support their recovery after years of COVID-related disruptions, according to the ADB. At least 50% of the proceeds are marked to finance MSMEs led by women, the ADB said in a statement. Cambodia's MSMEs have limited access to finance, with less than 20% of unregistered enterprises acquiring a loan or a credit line from a financial institution, it said, adding that the challenges facing female entrepreneurs are particularly acute, with fewer than 5% having access to formal credit. CPBank CEO Toch Chaochek said that the assistance from ADB will help us to provide additional financial products and services to these underserved businesses while supporting their working capital and investment needs. (Source: Phnom Penh Post)

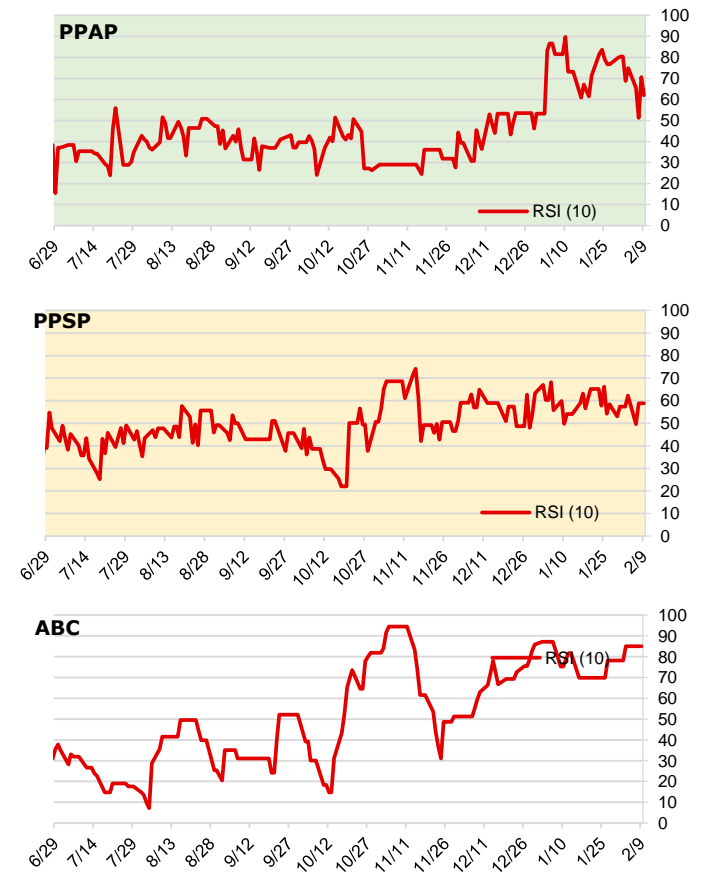
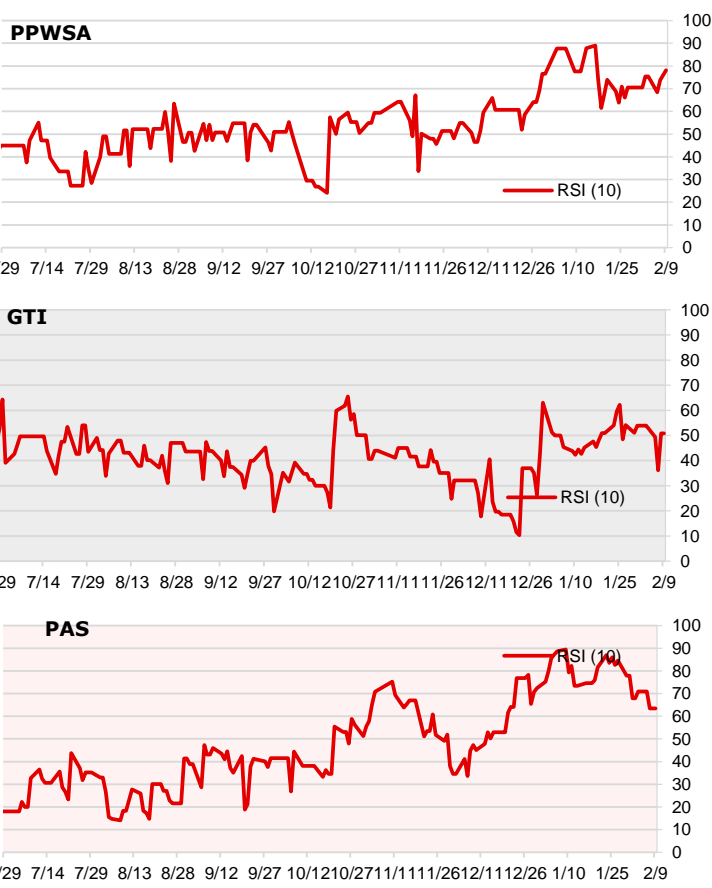
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research