

Daily Market Update

February 8, 2023

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CSX Stocks

CSX Index

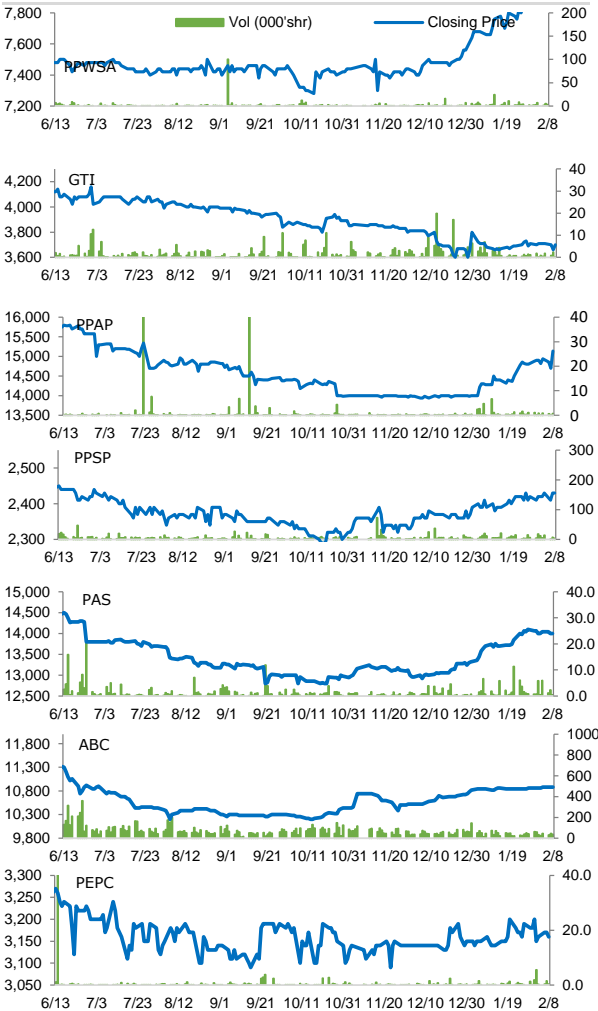
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
492.9	0.16	44,936	7,475

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,920	0.25	1.02	4.8	7,920	7,700	19,698	689
GTI	3,700	1.09	-0.27	-2.6	3,730	3,660	6,279	148
PPAP	15,140	2.99	1.61	8.1	15,140	14,320	3,362	313
PPSP	2,430	0.00	0.41	1.7	2,430	2,390	42,442	175
PAS	14,000	0.00	-0.43	5.1	14,100	13,700	16,220	1,201
ABC	10,880	0.00	0.18	0.6	10,880	10,840	212,864	4,713
PEPC	3,160	-0.32	-0.63	0.3	3,200	3,140	9,752	237
DBDE	2,440	0.00	0.00	2.1	2,440	2,400	10,281	45
JSL	4,800	0.00	0.0	-3.2	4,840	4,800	5,411	123

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	(ttm,KHR)	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)
PPWSA	3Q22	1,242	9,852	6.38	0.80	1.99	8.50
GTI	3Q22	178	7,138	20.82	0.52	0.32	71.51
PPAP	3Q22	2,897	18,416	5.23	0.82	2.11	5.71
PPSP	3Q22	328	3,576	7.40	0.68	1.01	16.85
PAS	3Q22	1,568	5,986	8.93	2.34	3.39	15.01
ABC	3Q22	1,702	12,067	6.39	0.90	1.62	NA
PEPC**	2Q22	33	1,468	95.88	2.15	1.09	26.03
DBDE	3Q22	-123	1,426	NA	1.71	0.73	2.64

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index rallied after dropping on Monday and Tuesday

On Feb 8, 2023, the CSX index rallied 0.16% from the previous close to 492.9pts. PPAP shares saw the biggest daily gain, rising 2.99% to KHR15,140, while GTI shares rose 1.09% to KHR3,700. PPWSA shares edged up 0.25% to KHR7,920. Only PEPC shares made loss, dropping 0.32% to KHR2,440. The other stocks remained unchanged. (Source: YSC Research)

Economy and Industry

Govt bonds to be issued through CSX The government will issue bonds in the primary market through a second platform called the Government Securities Auction Platform (GSAP) developed by the Cambodia Securities Exchange (CSX), in addition to the National Bank of Cambodia Auction Platform (NBCP). The first auction of government bonds through GSAP is expected in the second quarter of this year, according to Hong Sok Hour, CEO of the CSX. (Source: Khmer Times)

Cambodia exports 670,000 tonnes of cashew nuts in 2022 Cambodia exported a total of 670,000 tonnes of raw cashew nuts worth \$1.07bn last year to the international market, of which 98.5% went to Vietnam. Cambodia's raw cashew nuts are one of the main sources of cashew processing in Vietnam. (Source: Khmer Times)

Exports to EU surge 25% YoY in 2022 Cambodian exports to the EU in 2022 were valued at \$4.05bn, up more than 25% from \$3.23bn in 2021, according to the Ministry of Commerce. Germany was Cambodia's largest EU trading partner in 2022, accounting for \$1.25bn, up 19.3% YoY, followed by Belgium (\$721.6mn; up 32.3%), the Netherlands (\$596.7mn; 27%), France (\$542.4mn; up 26.0%) and Spain (\$503.8mn; up 38.7%). The five markets--Germany, Belgium, the Netherlands, France and Spain--contributed nearly 74.6% to total Cambodia-EU trade and over 78.5% to the Kingdom's exports to the bloc. According to Hong Vanak, director of International Economics at the Royal Academy of Cambodia (RAC), major Cambodian exports to the EU comprise milled rice, garments, footwear, travel goods, bicycles and agricultural products, while notable imports include vehicles, electrical and electronic equipment, construction materials, pharmaceuticals, and food and beverages. (Source: Phnom Penh Post)

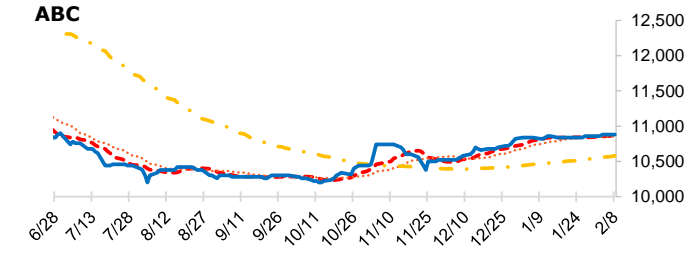
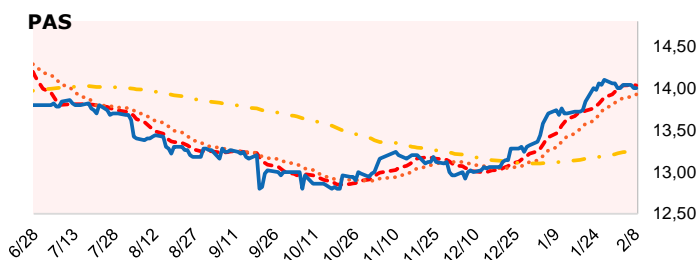
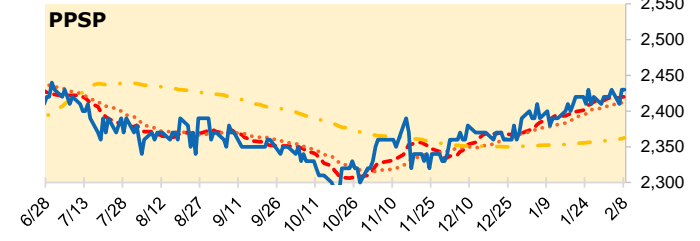
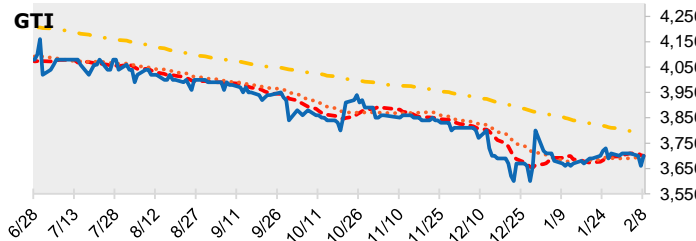
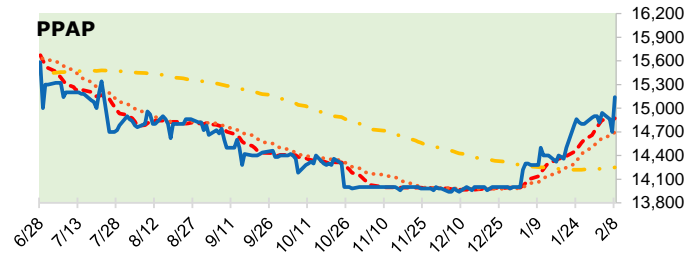
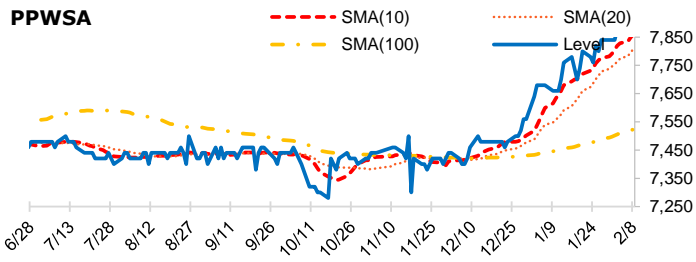
Corporate News

Thailand's SCG reports profit decline in 2022 Thai conglomerate Siam Cement Group Pcl (SCG) reported a modest revenue increase for 2022 that was overshadowed by a dramatic slump in profit amid widespread construction slowdown and financial instability risks among populations. In a financial report released on February 6, SCG put revenue and profit for its financial year ended December 31, 2022 at KHR 66,423bn and KHR2,486bn, respectively, converted to \$16.24bn and \$610mn, up 7% and down 55% over 2021. SCG president and CEO Roongrote Rangsiyopash pinned the company's woes on "multiple crises stemming from the Russia-Ukraine conflict, rapidly soaring coal and electricity prices, inflation, Thai baht fluctuation, China's economic slowdown, and the largest petrochemical trough in 20 years. (Source: Phnom Penh Post)

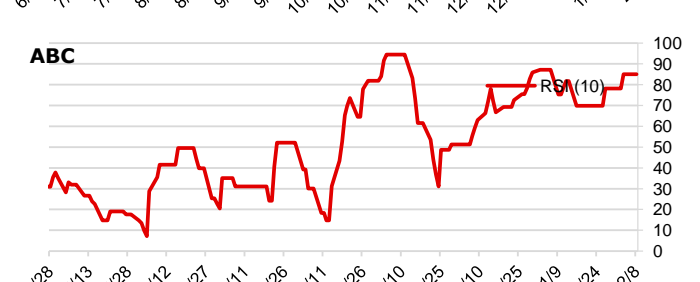
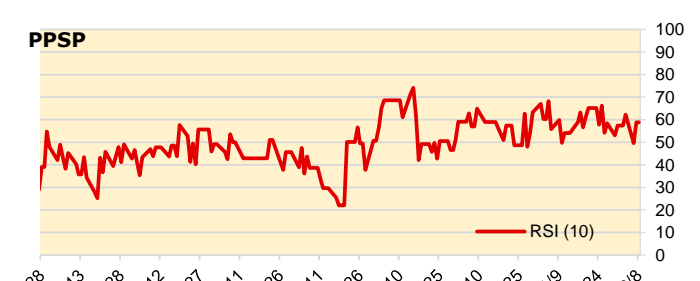
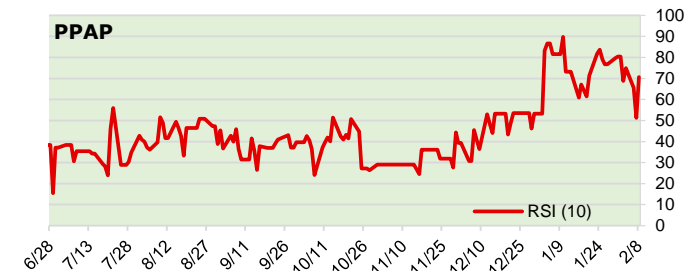
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research