

Daily Market Update

January 31, 2023

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CSX Stocks

CSX Index

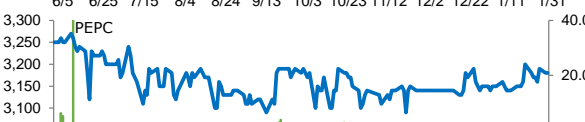
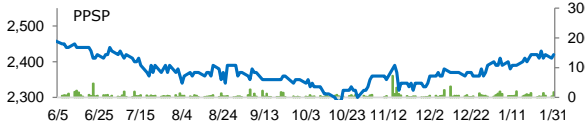
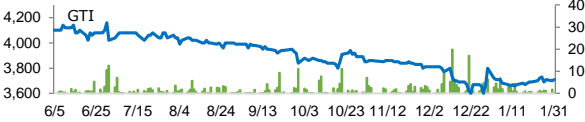
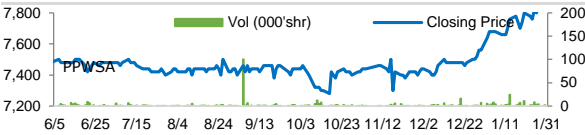
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
491.9	0.02	78,793	7,461

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,840	0.00	3.70	3.7	7,840	7,660	96,464	682
GTI	3,710	0.27	-2.37	-2.4	3,730	3,660	39,452	148
PPAP	14,900	0.13	6.43	6.4	14,900	14,280	26,592	308
PPSP	2,420	0.41	1.26	1.3	2,430	2,380	190,609	174
PAS	14,060	0.00	5.56	5.6	14,100	13,580	49,934	1,206
ABC	10,860	0.00	0.37	0.4	10,860	10,820	965,430	4,704
PEPC	3,180	0.00	0.95	1.0	3,200	3,140	8,786	238
DBDE	2,440	0.41	2.09	2.1	2,440	2,390	82,369	45
JSL	4,800	0.00	-3.2	-3.2	4,840	4,800	16,729	123

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.31	0.80	1.97	8.46
GTI	3Q22 178	7,138	20.87	0.52	0.32	71.67
PPAP	3Q22 2,897	18,416	5.14	0.81	2.08	5.63
PPSP	3Q22 328	3,576	7.37	0.68	1.00	16.80
PAS	3Q22 1,568	5,986	8.96	2.35	3.40	15.06
ABC	3Q22 1,702	12,067	6.38	0.90	1.62	NA
PEPC**	2Q22 33	1,468	96.49	2.17	1.10	26.12
DBDE	3Q22 -123	1,426	NA	1.71	0.73	2.64

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index posts monthly gain of 1.7%

On Jan 31, 2023, the CSX index edged up slightly from the previous close to 491.9pts, posting a monthly gain of 1.7%. PPAP shares saw the biggest monthly gain of 6.43%, closing at KHR14,900, followed by PAS shares which gained 5.56% from the previous month to finish at KHR14,060. PPWSA, PPSP, PPEC, and ABC shares rose 3.7%, 1.25%, 0.95% and 0.37% from the end of Dec to close Jan at KHR7,840, KHR2,420, KHR3,180, and KHR10,860, respectively. Only GTI shares lost this month, dropping 2.37% to KHR3,710. On the growth board, DBDE shares posted a monthly gain of 2.09%, while JSL shares lost 3.2% over the past month. (Source: YSC Research)

Economy and Industry

KOTRA encouraging Korean investment in auto parts in Cambodia Korea Trade Investment Promotion Agency (KORTA) is encouraging more Korean investors to do business in Cambodia, especially in the field of vehicle spare-parts. Yu Jeoung Yeol, president of KOTRA, said the the Cambodia-Korea Free Trade Agreement (CKFTA) will boost trade between the two countries. Currently, more than 200 South Korean firms invest in Cambodia, he said. Tan Monivann, vice-president of the Cambodia Chamber of Commerce, said the call for investment comes at a time when the government is preparing a roadmap for the development of the automotive and electronics sectors, which is expected to increase its capacity exponentially in the coming years. (Source: Phnom Penh Post)

More than 10,000 new business established in 2022 Cambodia issued operating licenses to 10,701 new companies in 2022, an increase of 39% from 7,677 firms in 20221, according to the ministry of commerce (MOC). The new firms are owned by locals and foreigners from China, South Korea, Japan, Thailand, Malaysia and Vietnam, among others, said MOC spokesman Penn Sovicheat. He attributed the growth of new companies to the successful control of the COVID-19 pandemic that has allowed the country to resume all socio-economic activities and to reopen its borders since November 2021. He expressed his confidence that more Chinese people will come to do businesses in Cambodia after China's optimization of its COVID-19 strategy early this month. (Source: Khmer Times)

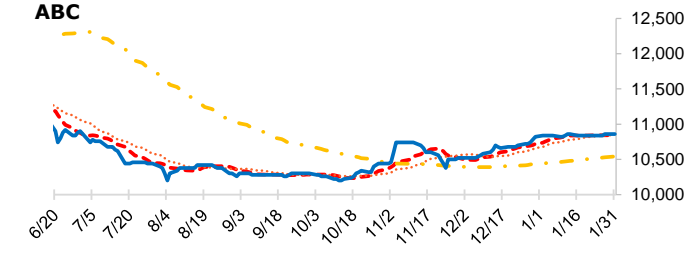
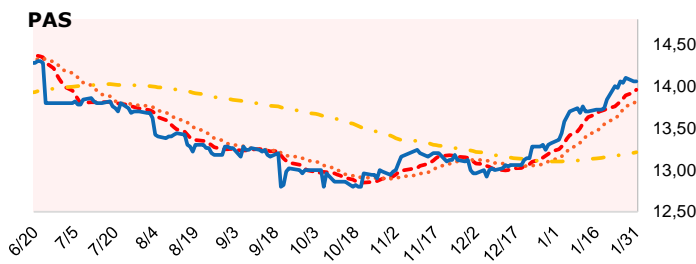
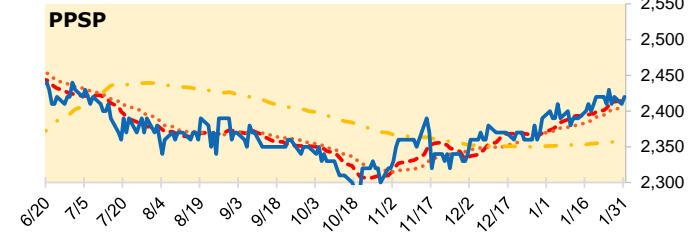
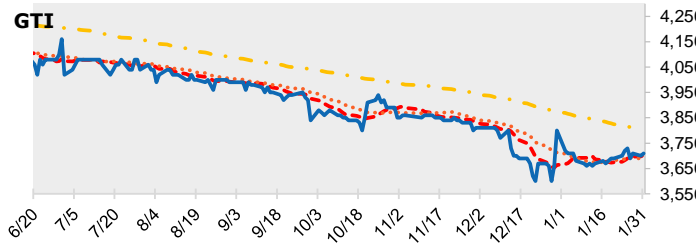
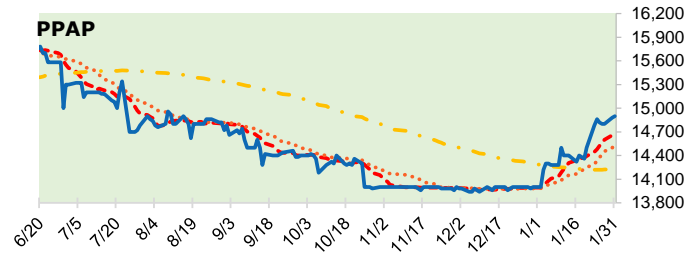
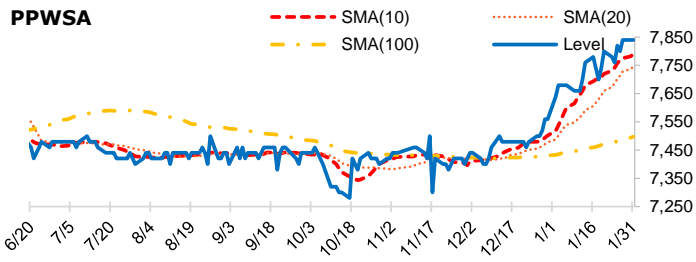
Corporate News

WorldBridge Group and Korea's LBG enter a joint venture Cambodia's WorldBridge Group and South Korea's Luxury Business Group (LBG) have entered into a joint venture (JV) to develop professional training in the Cambodian retail industry with a focus on luxury segment. The JV, Luxury Business Group Cambodia, will provide recruitment and training for luxury brands and the retail sector. Topics for the training courses include: "operational service manual development, store and brand human resources organisation strategy, store and luxury brand human resource management know-how, and leadership", a joint statement said. In Cambodia, LBG will work with distributors, property owners, and brand owners to develop luxury service strategies, recruitment, and training to support the development of a robust retail sector. "Top global brands in the luxury and premium segments require professional skills currently in short supply. Advancement of the Cambodian retail sector will require significant investments in human resource development," WorldBridge Group chairman Sear Rithy was quoted as saying. (Source: Phnom Penh Post)

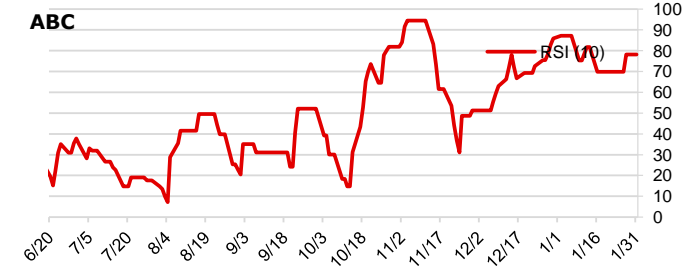
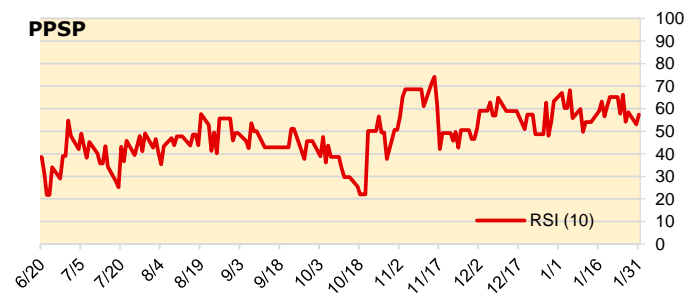
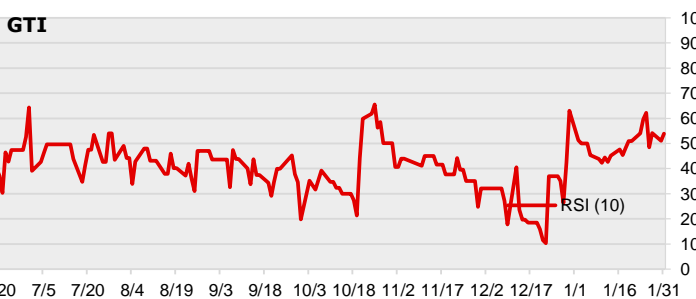
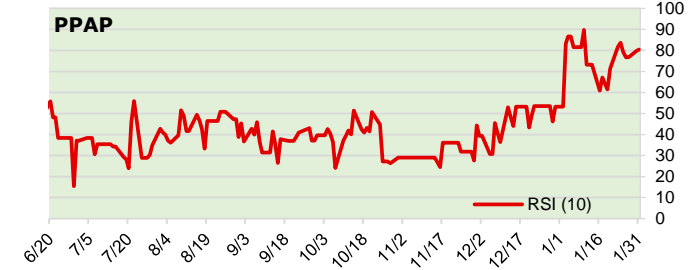
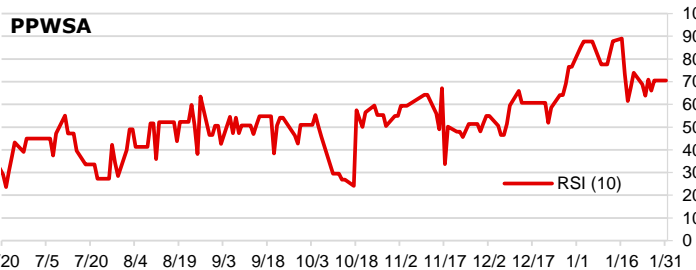
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research