

Daily Market Update

January 12, 2023

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CSX Stocks

CSX Index

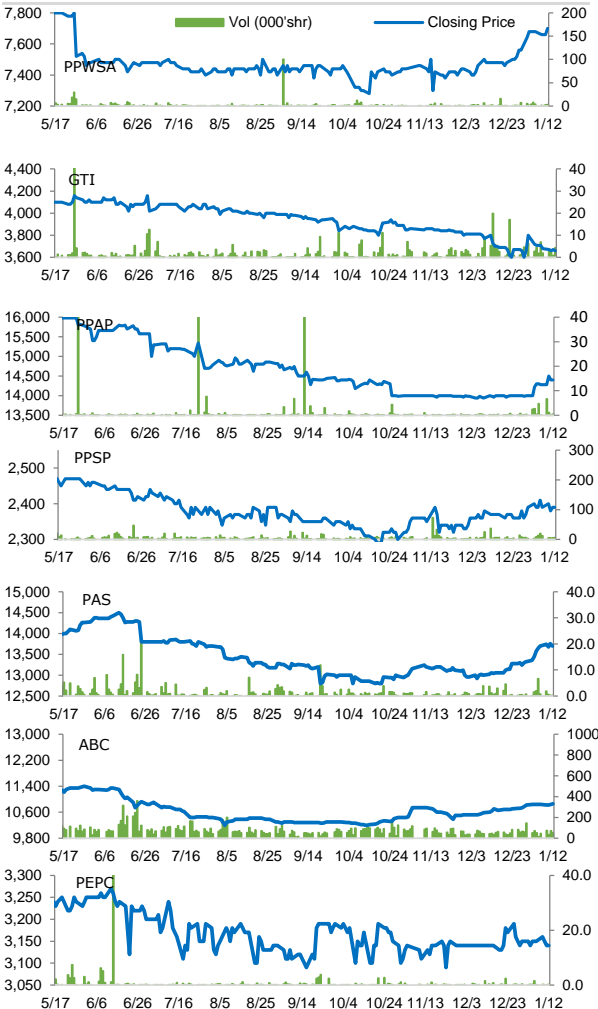
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
487.9	0.09	64,005	7,400

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,700	0.52	1.85	1.9	7,700	7,460	28,073	670
GTI	3,660	-0.27	-3.68	-3.7	3,800	3,600	28,635	146
PPAP	14,400	0.00	2.86	2.9	14,500	13,960	18,464	298
PPSP	2,390	0.00	0.00	0.0	2,410	2,360	74,890	172
PAS	13,700	-0.44	2.85	2.9	13,760	13,060	13,835	1,175
ABC	10,860	0.18	0.37	0.4	10,860	10,660	458,305	4,704
PEPC	3,140	0.00	-0.32	-0.3	3,190	3,130	2,465	235
DBDE	2,420	0.00	1.26	1.3	2,420	2,370	30,411	45
JSL	4,820	0.00	-2.8	-2.8	4,960	4,800	7,855	124

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.20	0.78	1.93	8.40
GTI	3Q22 178	7,138	20.59	0.51	0.32	70.86
PPAP	3Q22 2,897	18,416	4.97	0.78	2.01	5.48
PPSP	3Q22 328	3,576	7.28	0.67	0.99	16.65
PAS	3Q22 1,568	5,986	8.73	2.29	3.32	14.75
ABC	3Q22 1,702	12,067	6.38	0.90	1.62	NA
PEPC**	2Q22 33	1,468	95.27	2.14	1.09	25.95
DBDE	3Q22 -123	1,426	NA	1.70	0.73	2.62

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index advances for second day straight

On Jan 12, 2023, the CSX index rose for the second day straight, up 0.09% from the previous close to 487.9pts. Only PPWSA and ABC shares gained today. PPWSA shares rose 0.52% to KHR7,700, while ABC shares edged up 0.18% to KHR10,860. GTI and PAS shares posted a daily loss of 0.27% and 0.44%, respectively. PPAP, PPSP, PEPC, DBDE, and JSL shares were unchanged. (Source: YSC Research)

Economy and Industry

Cambodia's GFT exports rise 15% in 2022 Cambodia's exports of garments, footwear, and travel (GFT) goods increased by 15% from \$10.99bn in 2021 to \$12.63bn in 2022, according to the latest report on trade by the General Department of Customs and Excise (GDCE). The GFT sector continued to be the largest earner, accounting for 56.2% of total exports last year, but the share declined from 56.9% in 2021, showed the GDCE report. However, the latest statistics indicated that the GFT exports in 2H22 declined compared to 1H22 when it showed nearly 40% growth. Massimiliano Tropeano, Sustainability and Garment Expert, said that the export orders would not revive until mid-2023 as retailers in Europe and the US have just too much stock from unsold goods of the previous seasons. (Source: Khmer Times)

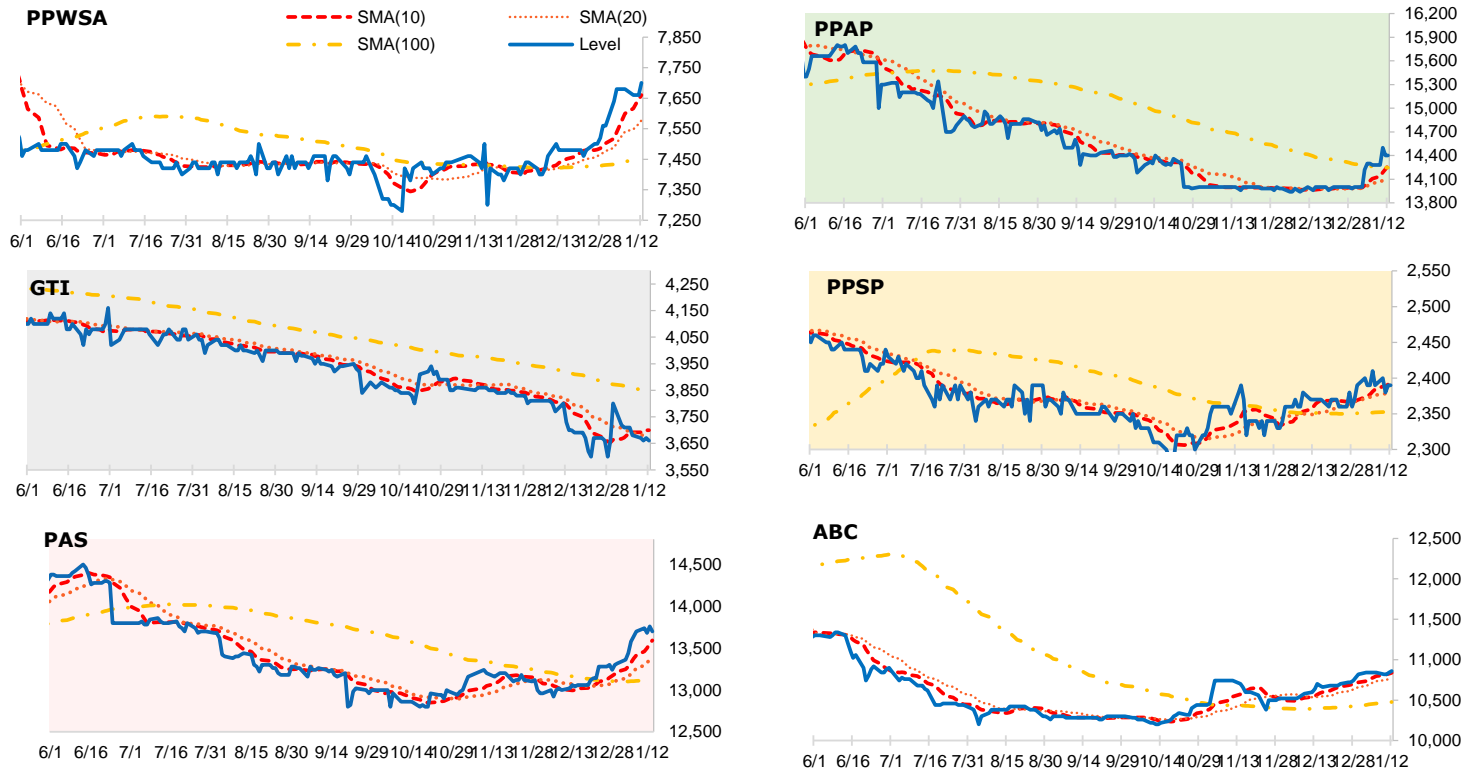
Corporate News

PPAP reports sound business performance in 2022 Phnom Penh Autonomous Port (PPAP) reported sound business performance for the full year 2022 amidst regional and global economic uncertainty. According to its filing on the Cambodia Securities Exchange (CSX), it handled 3,783 cargo vessels, soaring 64% YoY. Oil, gas and cargo throughput rose 5% YoY to 4 million tonnes, while container throughput increase 19.7% YoY to 417,696 TEUs. PPAP director general Hei Bavy credits the upturn in the port business to general improvements in economic activity which he tied to the relatively subdued spread of COVID-19 and easing of pandemic-linked restrictions across the globe. (Source: Phnom Penh Post)

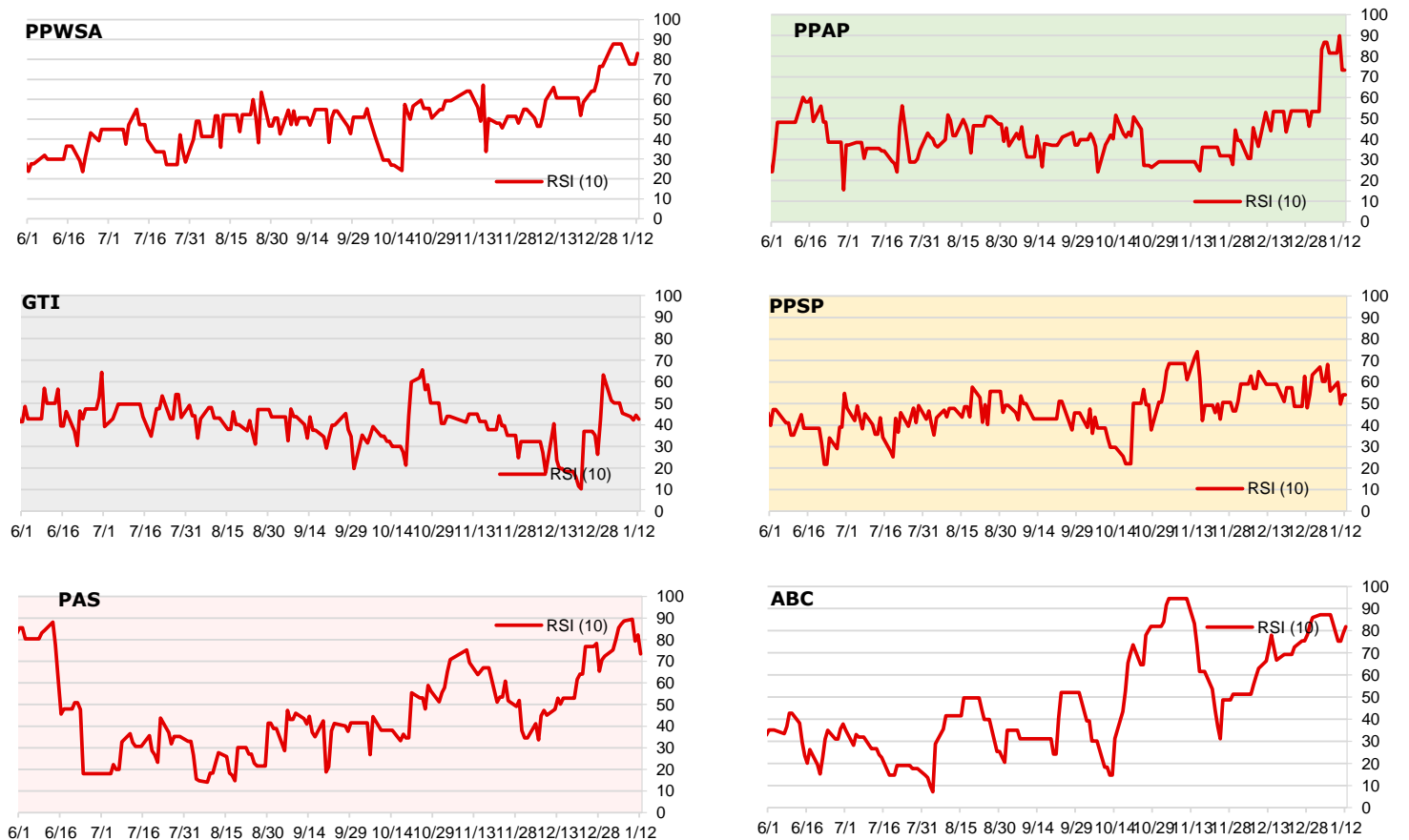
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research