

Daily Market Update

December 9, 2022

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

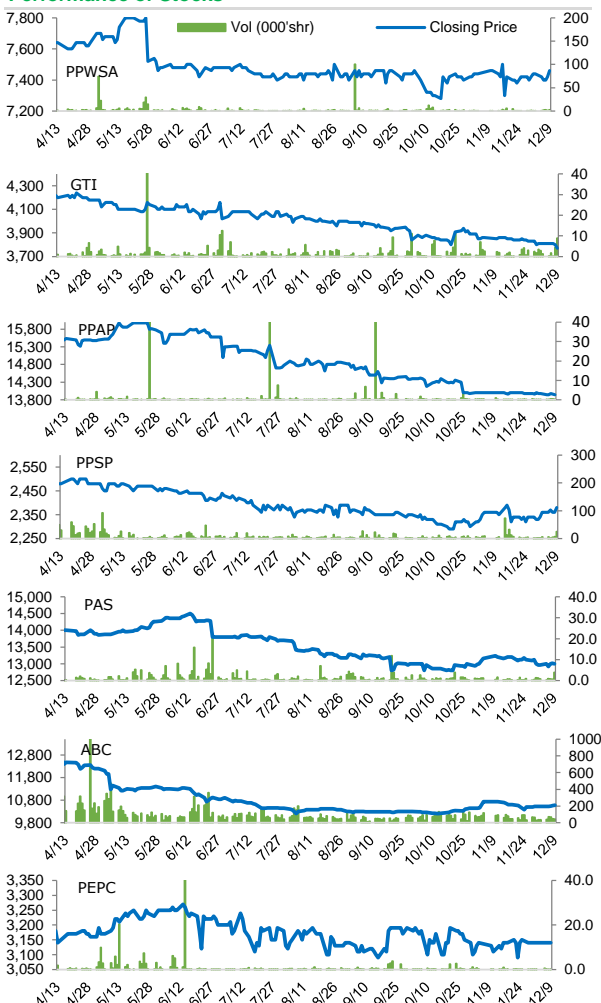
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
474.2	0.14	81,484	7,192

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,460	0.54	0.54	4.2	7,500	7,300	10,699	649
GTI	3,770	-0.79	-1.05	-10.7	3,860	3,770	19,211	151
PPAP	13,940	-0.14	-0.43	-5.2	14,000	13,940	1,605	288
PPSP	2,380	0.85	2.15	15.0	2,390	2,320	49,767	171
PAS	13,000	-0.15	0.00	-2.4	13,200	12,920	8,348	1,115
ABC	10,580	0.19	0.57	0.6	10,700	10,380	331,686	4,583
PEPC	3,140	0.00	0.00	-0.3	3,150	3,090	1,041	235
DBDE	2,370	0.00	-0.42	2.6	2,390	2,350	37,836	44
JSL	4,800	0.42	0.0	NA	5,000	4,760	40,479	123

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EBITDA (ttm, x)
PPWSA	2021U 1,486	8,930	5.02	0.84	1.76	6.14
GTI	2021U 29	6,987	129.02	0.54	0.29	36.29
PPAP	2021U 2,499	15,972	5.58	0.87	2.30	3.61
PPSP	2021U 112	3,451	21.32	0.69	1.45	8.51
PAS	2021U 1,093	4,889	11.90	2.66	3.26	12.30
ABC	2021 1,565	11,277	6.76	0.94	2.44	NA
PEPC**	2021U 183	1,349	17.13	2.33	0.80	15.79
DBDE	2021U 86	1,993	27.67	1.19	0.60	10.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index posts weekly gain of 0.42%

The CSX index rose for the third day straight, up 0.14% from the previous close to 474.21pts, posting a weekly gain of 0.42%. PPSP shares saw the biggest weekly gain, rising 0.8% from last Friday to end at KHR2,280. This is followed by ABC, which gained 0.6% over the week to finish at KHR10,580. Meanwhile, PPWSA and PAS shares edged up 0.3% from last Friday to KHR7,460 and KHR13,000, respectively. GTI shares posted a weekly loss of 1.0%, ending at KHR3,770, while PPAP closed the week 0.3% lower to KHR13,940. Only PEPC shares were unchanged. On the growth board, DBDE shares edged down 0.4% from last week, while JSL shares gained 0.4% over the week. (Source: YSC Research)

Economy and Industry

CSX to introduce margin trading from next year In a move to widen participation in the capital markets, the Cambodia Securities Exchange (CSX) will allow margin trading from next year, according to Kim Sophanita director of the Securities Market Operations Department of the CSX. In margin trading, traders are allowed to borrow money from stock brokers to buy stocks and this is widely popular across the world. How much margin can be offered will be decided in consultation with the approved stock brokers, she said, adding that the CSX is also planning to introduce several Exchange Traded Funds (ETFs) by next year to diversify the product range. (Source: Khmer Time)

Cambodia, S. Korea to sign \$1.82bn economic pacts Cambodia and South Korea will enter into a string of economic agreements involving economic development package worth \$1.82bn, according to a press release by the foreign affairs ministry. Cambodia's Minister of Foreign Affairs and International Cooperation (MFAIC) will sign the framework agreement between the two governments, concerning the loans from the Economic Development Cooperation Fund (EDCF)--established by South Korean government in 1987--up to \$1.5bn for the years 2022 through to 2026. Meanwhile, Minister of Economy and Finance (MEF) will sign loan agreements for two projects--grid reinforcement project in Sihanoukville worth up to \$70mn and the Cambodia-Korea Friendship Bridge Project worth \$246mn. (Source: Khmer Times)

Cambodia's exports to US reach \$10.65bn in first 10 months Cambodia's exports to the US reached \$10.65bn in the first 10 months of the year, a 47.5% increase YoY, according to the US Census Bureau. The Kingdom imported \$403mn worth of products from the world's biggest economic power, a 16.5% increase YoY. Cambodia's export to the US was mostly garments and included goods such as footwear, bicycles and furniture under the trade preference --under the Most-Favored Nation status and travel goods are exported under the General Specialized Preference (GSP). (Source: Khmer Times)

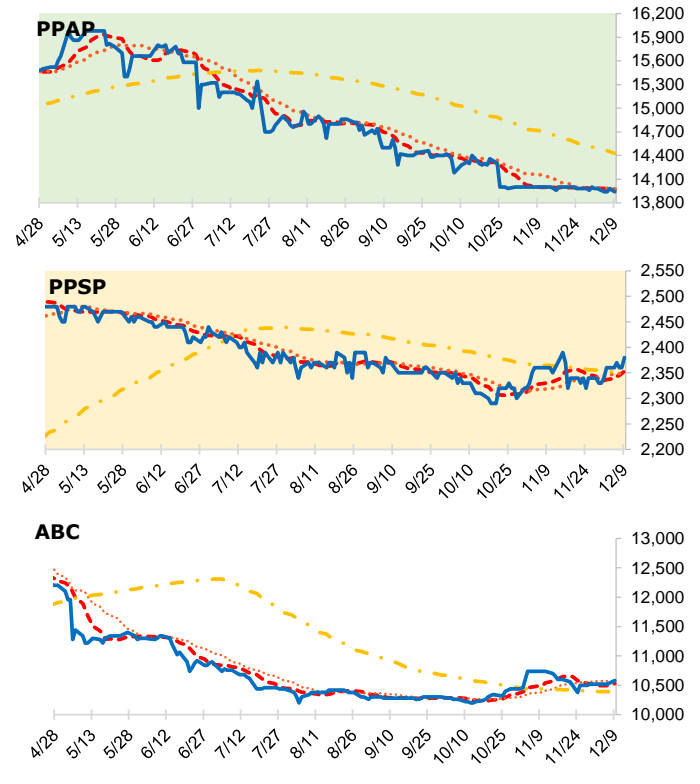
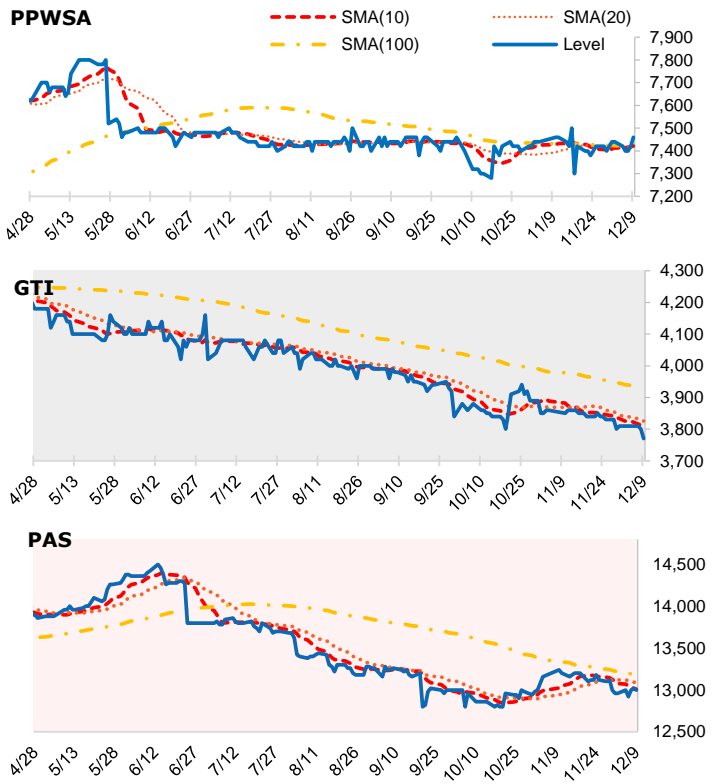
Corporate News

AirAsia to open branch in Cambodia in early 2023 AirAsia, one of the leading airlines in the region, has confirmed the opening of a branch in Cambodia early next year, naming it AirAsia Cambodia. It is going to be the airline's fifth branch in the ASEAN region, claiming to bring 3-4 million tourists to Cambodia per year. Tony Fernandes, CEO of Capital A (changed from AirAsia Group), said that his company will sign a memorandum of understanding with local companies in Phnom Penh to set up AirAsia Cambodia in Cambodia in January 2023. As the first step, the company plans to launch four Airbus A321 aircraft connecting destinations in ASEAN, Japan, India and China, as well as domestic destinations such as Phnom Penh-Siem Reap, Phnom Penh-Sihanoukville. According to the Director General of AirAsia, the priority destination for connecting direct flights to Cambodia is the ASEAN countries. In addition, AirAsia is also interested in connecting direct flights from China to Cambodia and from India to Cambodia. (Source: Khmer Times)

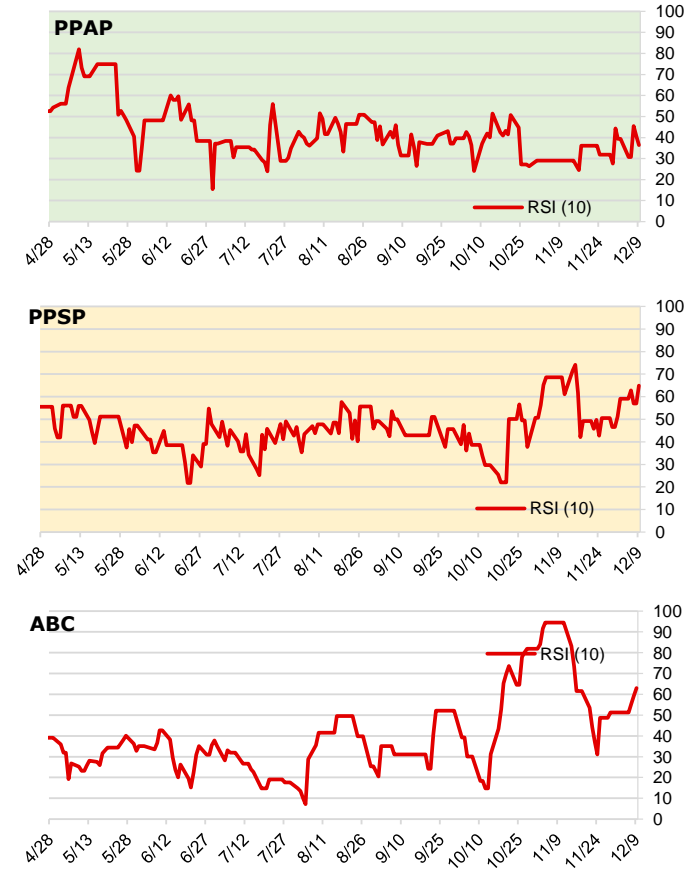
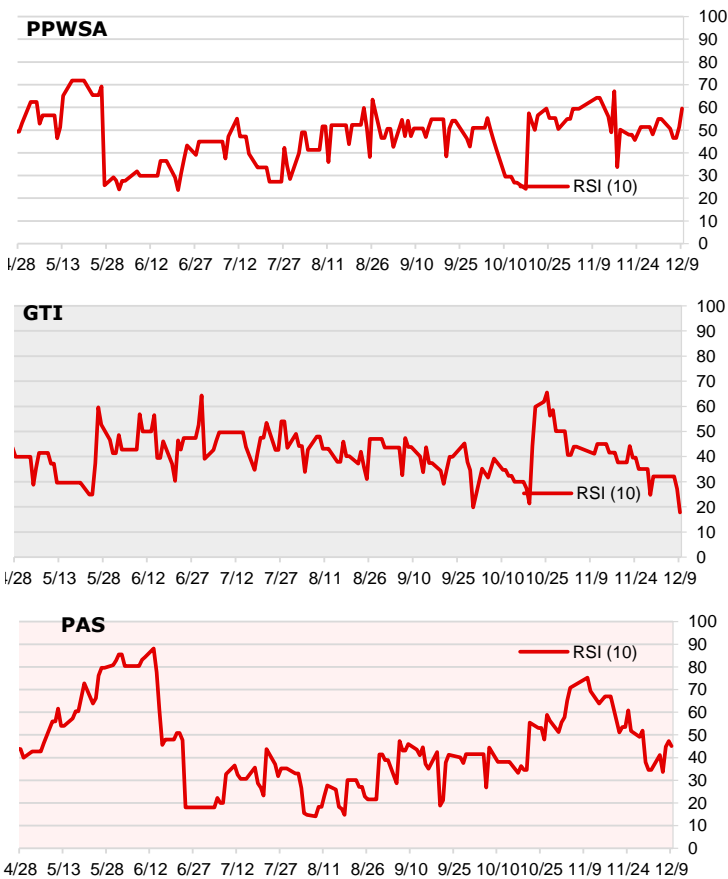
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research