

Daily Market Update

December 8, 2022

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CSX Stocks

CSX Index

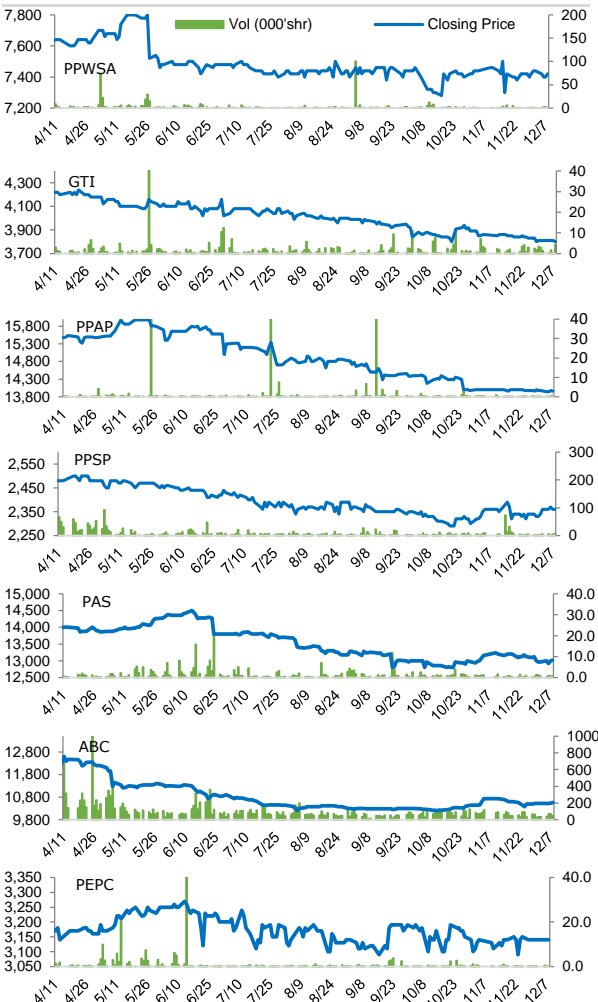
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
473.5	0.16	56,771	7,182

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,420	0.27	0.00	3.6	7,500	7,300	8,059	645
GTI	3,800	-0.26	-0.26	-10.0	3,860	3,800	10,320	152
PPAP	13,960	-0.14	-0.29	-5.0	14,000	13,940	1,353	289
PPSP	2,360	0.00	1.29	14.0	2,390	2,320	25,408	170
PAS	13,020	0.15	0.15	-2.3	13,200	12,920	4,431	1,117
ABC	10,560	0.19	0.38	0.4	10,740	10,380	290,273	4,574
PEPC	3,140	0.00	0.00	-0.3	3,150	3,090	1,029	235
DBDE	2,370	-0.42	-0.42	2.6	2,390	2,350	29,605	44
JSL	4,780	0.00	-0.4	NA	5,000	4,760	33,842	123

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	/EBITDA (ttm,x)
PPWSA	2021U 1,486	8,930	4.99	0.83	1.75	6.13
GTI	2021U 29	6,987	130.05	0.54	0.30	36.54
PPAP	2021U 2,499	15,972	5.59	0.87	2.31	3.62
PPSP	2021U 112	3,451	21.14	0.68	1.44	8.45
PAS	2021U 1,093	4,889	11.92	2.66	3.26	12.31
ABC	2021 1,565	11,277	6.75	0.94	2.44	NA
PEPC**	2021U 183	1,349	17.13	2.33	0.80	15.79
DBDE	2021U 86	1,993	27.67	1.19	0.60	10.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index rises for second day straight

The CSX index rose 0.16% from the previous close to 473.5pts as PWSA, PAS, and ABC shares gained 0.27%, 0.15% and 0.19%, respectively. GTI edged down 0.26% to KHR3,800, while PPAP shares were down 0.14% to KHR13,960. PPSP and PEPC shares remained unchanged. On the growth board, DBDE shares dropped 0.42% to KHR2,370, while JSL shares were unmoved at KHR4,780. (Source: YSC Research)

Economy and Industry

WB: Cambodian GDP is on a 4.8% growth path in 2022 Cambodia's GDP is on the growth path of 4.8% in 2022 as the post-pandemic recovery expands, according to the World Bank's Cambodia Economic Update for Dec 2022. The economy is recovering well, but global headwinds could pose risks to a positive outlook in months to come, the report says. Cambodia's garment industry, travel goods and footwear exports have been resilient. The services sector, especially travel and tourism, has done well with total international visitor arrivals reaching 1.2 million in the first nine months of the year. Business and consumer confidence have risen and both domestic and foreign investment have increased. Economic growth is projected to accelerate further to 5.2% in 2023, but face serious risks due to gloomy global growth outlook next year (global trade growth slowed in 2H22, and is projected to slow sharply in 2023). Mariam Sherman, World Bank's Country Director for Myanmar, Cambodia and Lao PDR, said that in order to shield its economy from a possible drop in external demand, Cambodia could take steps to strengthen its fiscal position and promote its domestic economy. (Source: Khmer Times)

Cambodia and S. Korea signs MOU to strengthen tax cooperation Cambodia's General Department of Taxation (GDT) and South Korea's National Tax Service (NTS) have signed a memorandum of understanding (MOU) to ramp up cooperation on taxation, with emphasis on making things easier for businesspeople of both countries. The MOU centers on cooperation on the implementation of the double tax avoidance (DTA) agreement that took effect on Jan 29, 2021 as well as strengthening exchange of information. According to Kong Vibol, director general of GDT, a total of 19 Korean companies doing business in Cambodia had benefited from the DTA, and that an additional 36 applications for DTA treatment had been received. (Source: Phnom Penh Post)

ADB approves \$50mn loans to boost Cambodia's global competitiveness The Asian Development Bank (ADB) has approved \$50mn policy-based loan aimed at supporting the government of Cambodia to diversify the country's economy and boost its global competitiveness. The loan will support Cambodia's post-COVID-19 economic recovery by supporting government reforms to enhance the investment and business environment; foster the growth of micro, small, and medium-sized enterprises (MSMEs); and improve trade policy and trade facilitation. The loan, part of the Trade and Competitiveness Program, will help improve the overall business climate for both domestic and foreign firms operating in Cambodia. (Source: Khmer Times)

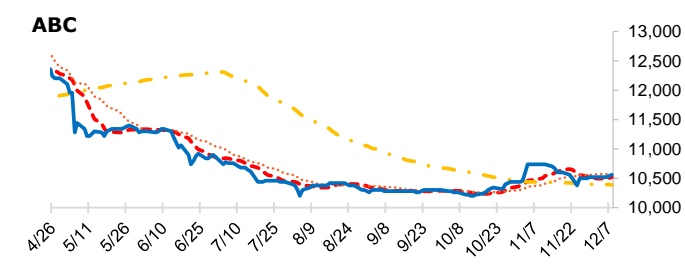
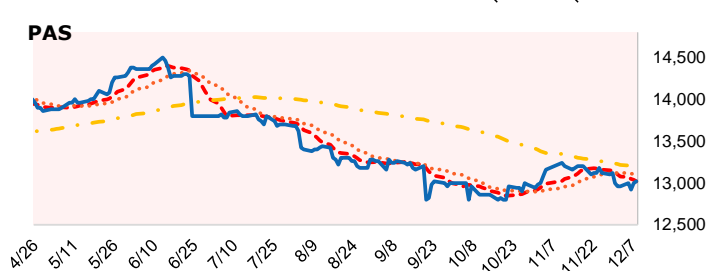
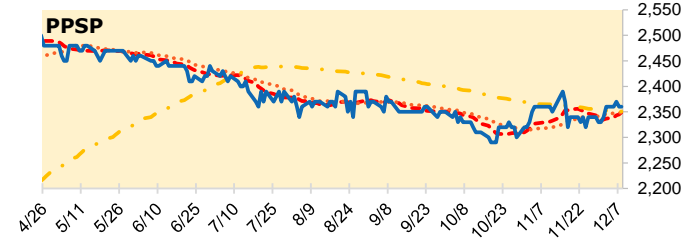
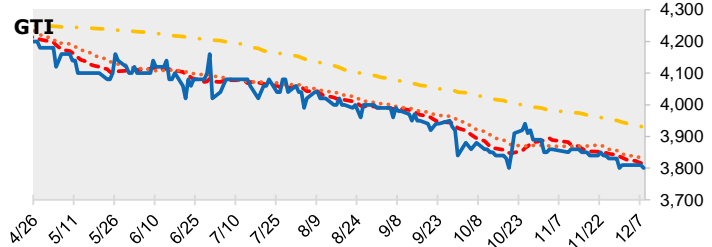
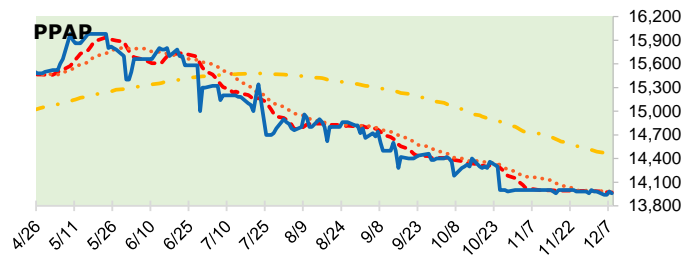
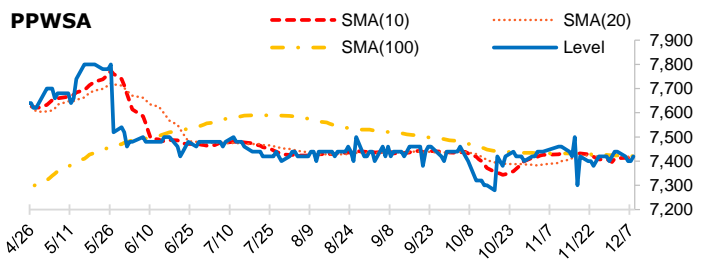
Corporate News

Mengly J. Quach Education and Ly Ly Food plan IPOs on CSX Mengly J. Quach Education, a provider of education services, and Ly Ly Food, a local food producer, are preparing for Initial Public Offerings (IPOs) and listing on the Cambodia Securities Exchange (CSX), according to the director general of the Securities Regulator of Cambodia (SERC). (Source: Khmer Times)

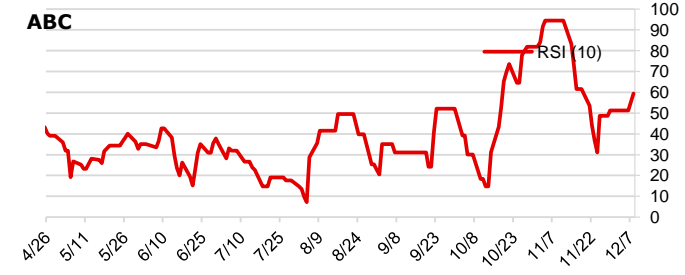
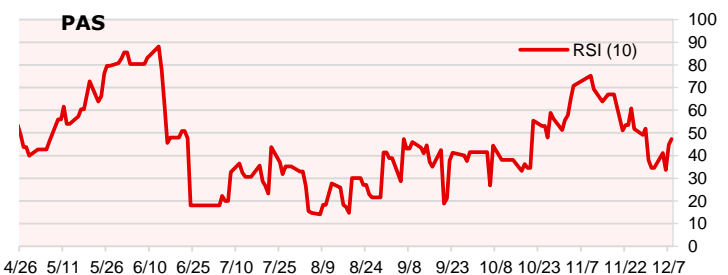
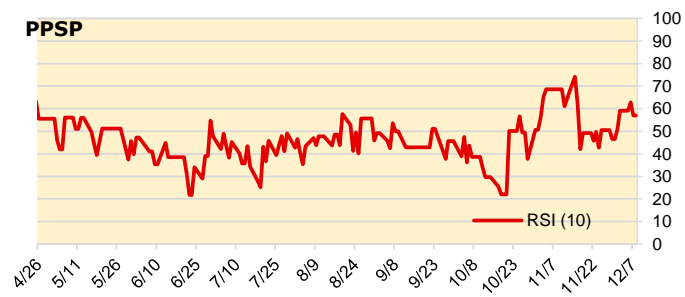
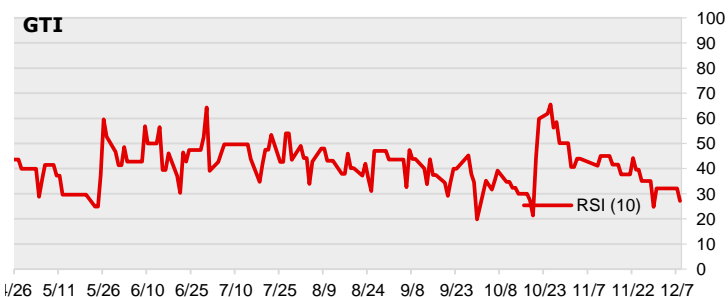
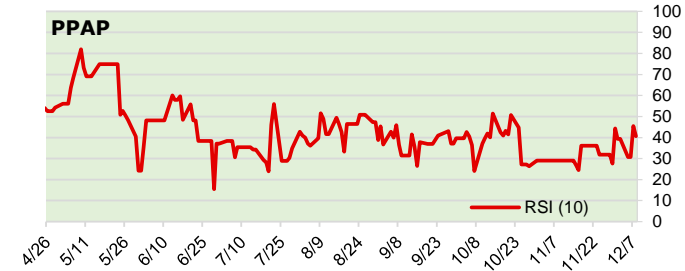
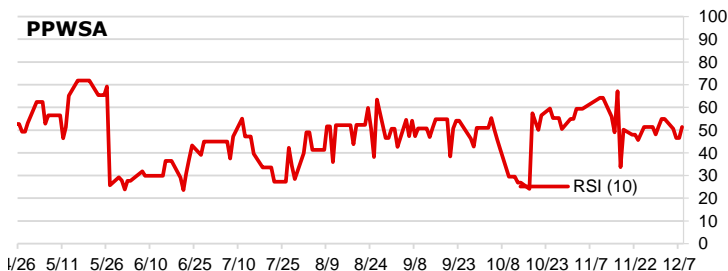
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research