

Daily Market Update

December 7, 2022

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CSX Stocks

CSX Index

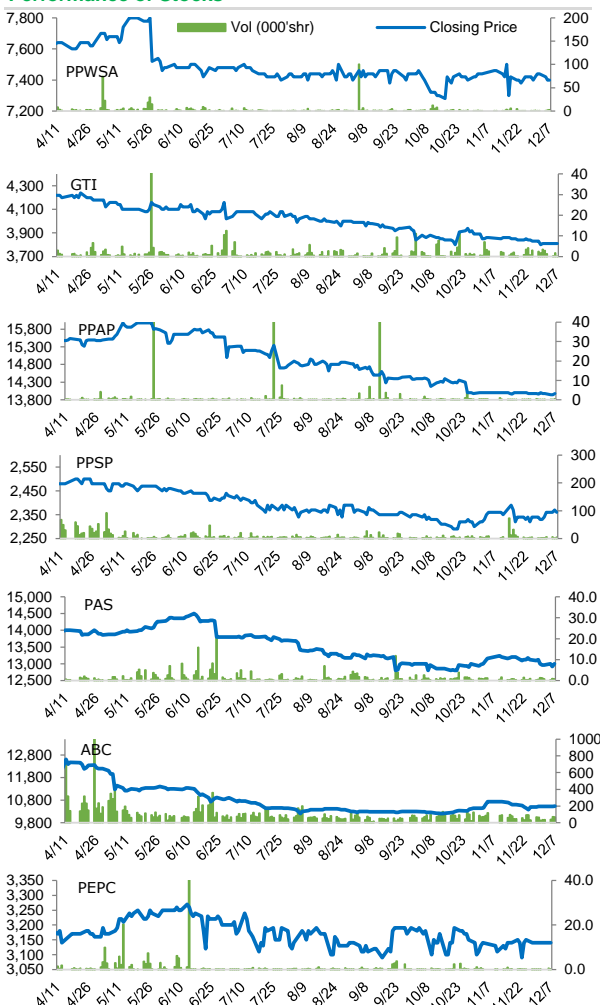
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
472.8	0.22	74,164	7,171

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,400	0.00	-0.27	3.4	7,500	7,300	6,855	644
GTI	3,810	0.00	0.00	-9.7	3,860	3,800	6,091	152
PPAP	13,980	0.29	-0.14	-4.9	14,000	13,940	855	289
PPSP	2,360	-0.42	1.29	14.0	2,390	2,320	19,117	170
PAS	13,000	0.62	0.00	-2.4	13,240	12,920	3,768	1,115
ABC	10,540	0.19	0.19	0.2	10,740	10,380	246,396	4,566
PEPC	3,140	0.00	0.00	-0.3	3,150	3,090	1,020	235
DBDE	2,380	0.00	0.00	3.0	2,400	2,350	23,529	44
JSL	4,780	-0.83	-0.4	NA	5,000	4,760	29,190	123

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EBITDA (ttm,x)
PPWSA	2021U 1,486	8,930	4.98	0.83	1.74	6.12
GTI	2021U 29	6,987	130.39	0.55	0.30	36.62
PPAP	2021U 2,499	15,972	5.59	0.88	2.31	3.62
PPSP	2021U 112	3,451	21.14	0.68	1.44	8.45
PAS	2021U 1,093	4,889	11.90	2.66	3.26	12.30
ABC	2021 1,565	11,277	6.73	0.93	2.43	NA
PEPC**	2021U 183	1,349	17.13	2.33	0.80	15.79
DBDE	2021U 86	1,993	27.79	1.19	0.60	10.45

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index rallies 0.22% as PAS, PPAP and ABC gain

The CSX index rallied 0.22% to close at 472.8pts as PAS, PPAP, and ABC shares gained 0.62%, 0.29%, and 0.19%, respectively. Only PPSP shares made loss on the main board, dropping 0.42% from the previous close to KHR2,360. However, PPSP shares has seen the biggest YTD gain of 14%. PPWSA, GTI, PEPC, and DBDE shares were unchanged. On the growth board, JSL shares were down 0.83% to finish at KHR4,780. (Source: YSC Research)

Economy and Industry

Cambodia churns out 4.85 tonnes of dore bar so far since Jun 2021 Cambodia has so far produced 4.85 tonnes of dore bars as of Dec 2 since the first commercial gold pour took place in Jun 2021, according to Minister of Mines and Energy Suy Sem. Four official gold producers are currently active. Australian-owned Renaissance Minerals (Cambodia) Ltd in the Okvau area of Mondulkiri province's Keo Seima district produced over 95% of the bars, weighing a total of 4.598 tonnes. Chinese-owned Delcom (Kampuchea) Pte Ltd and Xinshan Industrial (Cambodia) Co Ltd in Preah Vihear province have minted 0.160 and 0.045 tonnes of gold bars, respectively, while Xing Yuan Kangng Yeak Co Ltd in Kratie province's Sambor district has yielded 0.022 tonnes. Ung Dipola, ministry director-general for mineral resources, said that Renaissance ships its dore bars abroad to refine to 99.99 per cent purity, while the other three companies carry out the process locally. (Source: Phnom Penh Post)

Govt to provide \$100mn additional fund to SME Bank The government plans to provide an additional \$100mn to the state-owned SME Bank to broaden the scope of its lending and create opportunities for the Kingdom's smaller businesses to have better footing, expand operations, and fuel economic growth in the post-COVID-19 era. The extra \$100mn is expected to be in the form of loans at low interest rates to ensure small and medium-sized enterprises (SMEs) have enough capital to support themselves and to expand. SME Bank is also considering launching SME Co-Financing Scheme Phase III (SCFS III) if it determines that there is sufficient need for additional government intervention to support the business activities of SMEs, should difficult economic times persist. (Source: Phnom Penh Post)

Corporate News

Aeon Mall (Cambodia) to open its third mall in Phnom Penh next week Aeon Mall (Cambodia) Co Ltd and Aeon (Cambodia) Co Ltd will open its third shopping mall Aeon Mall Meanchey on Dec 15, according to a press release. The \$290mn new shopping mall has been built with Japanese investment about 8km south of the center of Phnom Penh. The new mall has been built on about 174,000 sqm of land with 180,000 sqm of floor area and 98,000 sqm of gross leasable area. The 3-storey RC building structure--partly 4 storeys will be able to accommodate over 3,200 cars and 1,850 motorbikes. The mall features a large outdoor park on the third floor to offer various values as a center of edutainment. The mall will also introduce the latest advanced digital signage installed to transmit information through a spatial presentation by distributing the company's original content. (Source: Khmer Times)

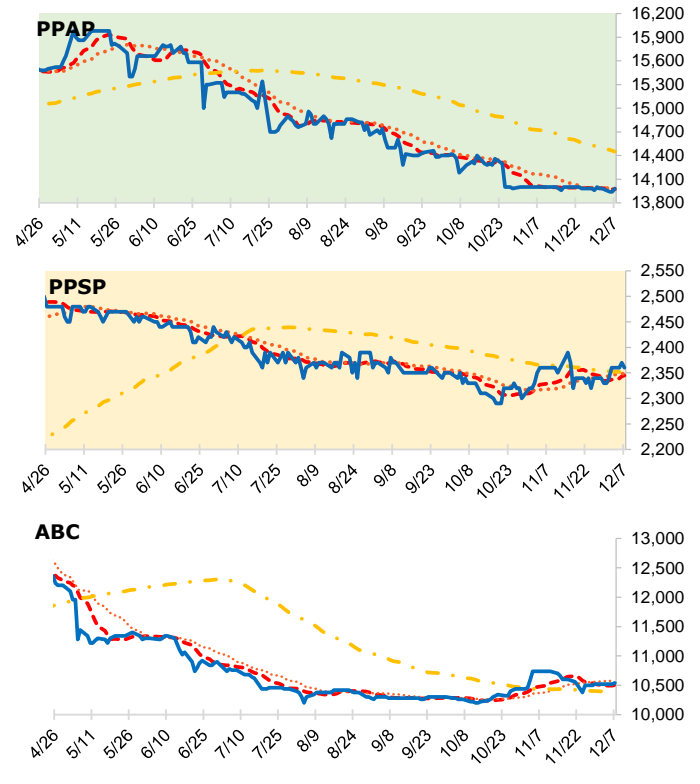
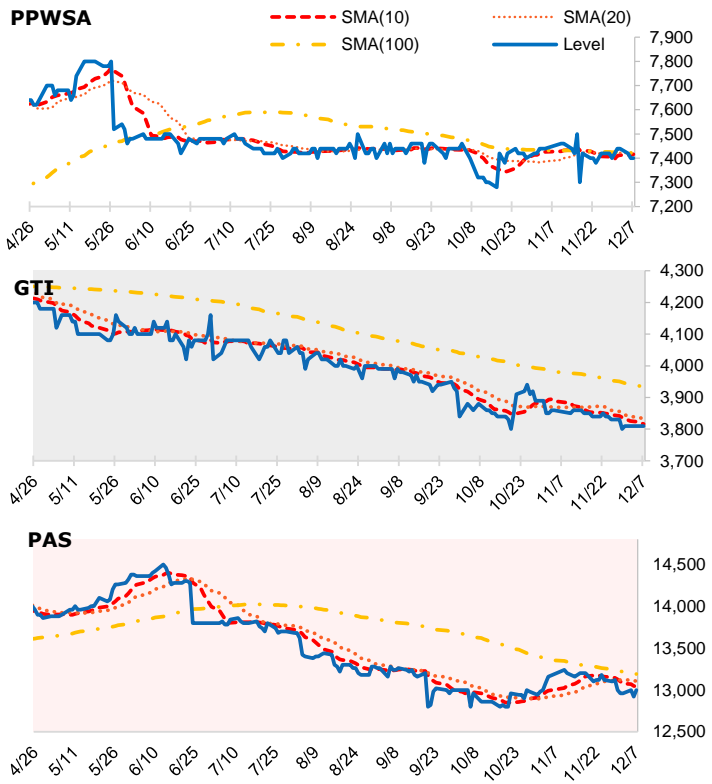
ACLEDA gets green light from NBC on its plan for green bond issuance ACLEDA Bank Plc. has obtained no-objection from the National Bank of Cambodia (NBC) for its plan to issue green bonds in Cambodia, according to the Cambodia Securities Exchange (CSX)'s CEO Hong Sok Hour. ACLEDA senior executive vice-president Mar Amara said that the bonds will be issued to diversify ACLEDA's financing sources, and that proceeds would be used to promote green and environmental-friendly causes. (Source: Phnom Penh Post)

Textstar Garment (Cambodia) get green light from CDC on new investment project Textstar Garment (Cambodia) Co Ltd has received a green light from the Council for the Development of Cambodia (CDC) on its investment project. The company will invest \$5.1mn to build a garment factory in Damnak Tom village 2, Sangkat Stung Meanchey 3, Khan Meanchey, Phnom Penh, according to the CDC's press release. The investment is expected to generate 787 jobs for the local. (Source: Khmer Times)

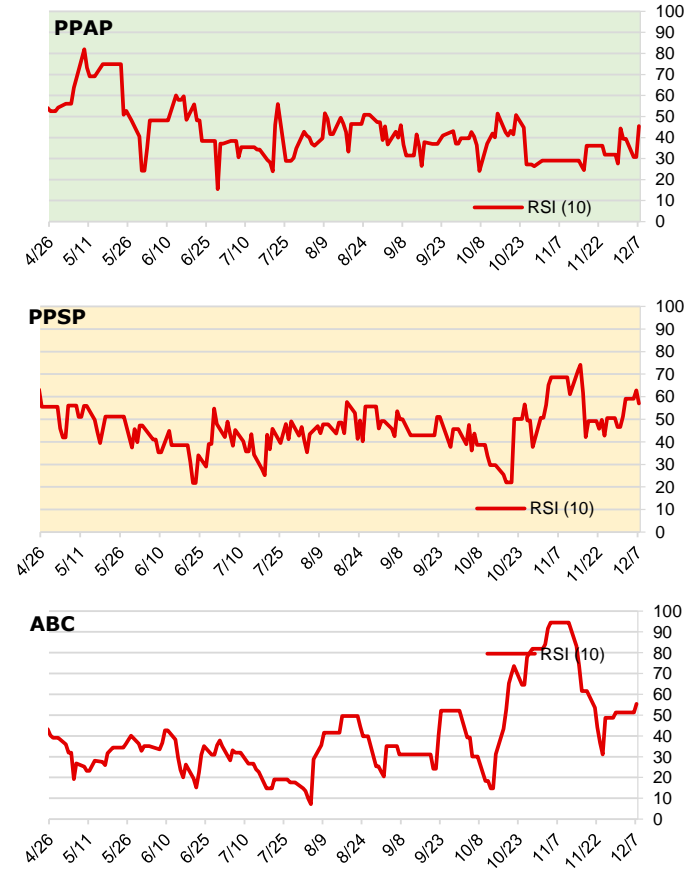
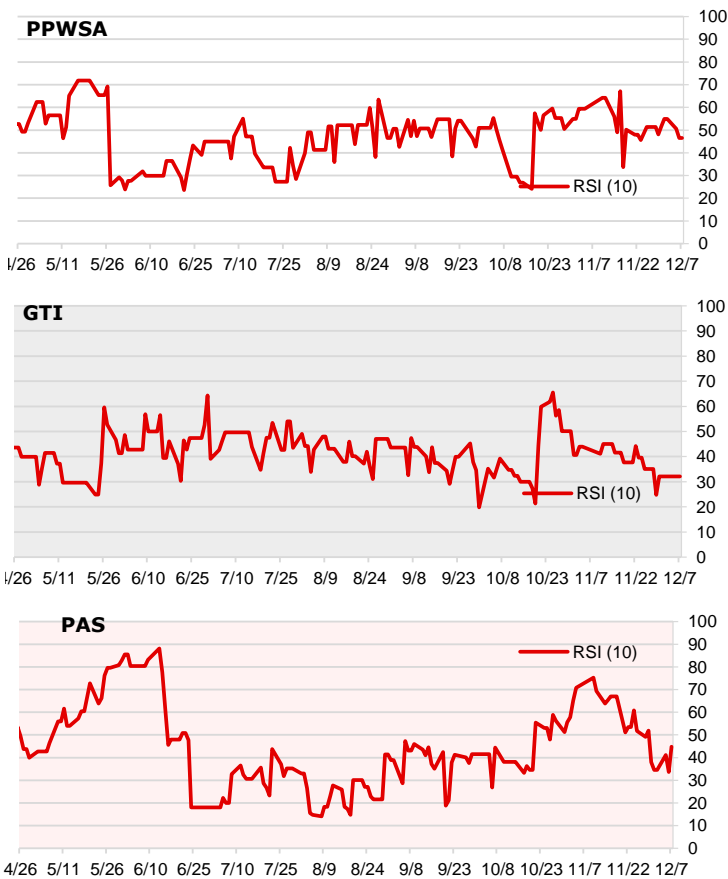
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research