

Daily Market Update

December 2, 2022

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CSX Stocks

CSX Index

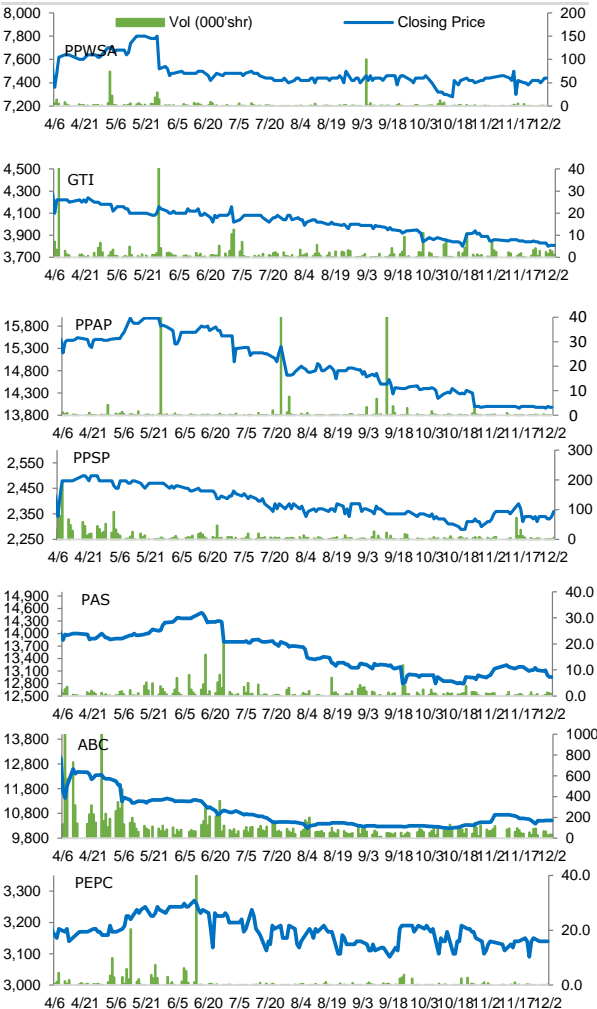
| Value | 1D % Chg | 1D Vol | Mkt Cap (KHR'bn) |
|-------|----------|--------|------------------|
| 472.2 | 0.02 | 43,940 | 7,162 |

Stock Indicators

| Stock | Close (KHR) | 1D chg (%) | MTD chg (%) | YTD chg (%) | 1M high (KHR) | 1M low (KHR) | MTD vol (shr) | Mkt cap (KHR'bn) |
|-------|-------------|------------|-------------|-------------|---------------|--------------|---------------|------------------|
| PWSA | 7,440 | 0.00 | 0.27 | 3.9 | 7,500 | 7,300 | 1,538 | 647 |
| GTI | 3,810 | 0.00 | 0.00 | -9.7 | 3,860 | 3,800 | 4,062 | 152 |
| PPAP | 13,980 | 0.00 | -0.14 | -4.9 | 14,000 | 13,960 | 78 | 289 |
| PPSP | 2,360 | 0.85 | 1.29 | 14.0 | 2,390 | 2,320 | 7,949 | 170 |
| PAS | 12,960 | 0.00 | -0.31 | -2.7 | 13,240 | 12,960 | 1,926 | 1,112 |
| ABC | 10,520 | 0.00 | 0.00 | 0.0 | 10,740 | 10,380 | 70,542 | 4,557 |
| PEPC | 3,140 | 0.00 | 0.00 | -0.3 | 3,150 | 3,090 | 190 | 235 |
| DBDE | 2,380 | 0.42 | 0.00 | 3.0 | 2,400 | 2,350 | 11,227 | 44 |
| JSL | 4,780 | 0.42 | -0.4 | NA | 5,260 | 4,760 | 17,669 | 123 |

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; Shr = Shares; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

| Update! | EPS (ttm,KHR) | BPS* (KHR) | P/E (ttm,x) | P/B (mrq,x) | P/S (ttm,x) | P/S /EBITDA (ttm,x) |
|---------|---------------|------------|-------------|-------------|-------------|---------------------|
| PPWSA | 2021U 1,486 | 8,930 | 5.01 | 0.83 | 1.75 | 6.14 |
| GTI | 2021U 29 | 6,987 | 130.39 | 0.55 | 0.30 | 36.62 |
| PPAP | 2021U 2,499 | 15,972 | 5.59 | 0.88 | 2.31 | 3.62 |
| PPSP | 2021U 112 | 3,451 | 21.14 | 0.68 | 1.44 | 8.45 |
| PAS | 2021U 1,093 | 4,889 | 11.86 | 2.65 | 3.25 | 12.27 |
| ABC | 2021 1,565 | 11,277 | 6.72 | 0.93 | 2.43 | NA |
| PEPC** | 2021U 183 | 1,349 | 17.13 | 2.33 | 0.80 | 15.79 |
| DBDE | 2021U 86 | 1,993 | 27.79 | 1.19 | 0.60 | 10.45 |

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX market index posts slight weekly loss

On Dec 2, 2022, the CSX index rallied 0.02% from the previous close to 472.22pts, posting a weekly loss of 0.05%. PPWSA, PPSP, and ABC edged up 0.3%, 0.9%, and 0.2% from last Friday to end at KHR7,440, KHR2,360, KHR10,520, respectively. Meanwhile, PAS shares posted the biggest weekly loss of 1.2% to finish at KHR12,960. GTI and PEPC shares were down 0.5% and 0.3% from last Friday to KHR3,810 and KHR3,140, respectively. Only PPAP shares remained unchanged during the week. On the growth board, JSL posted a weekly loss of 2.4%, while DBDE shares were unmoved. This week saw 259 thousands shares change hands on the main board. (Source: YSC Research)

Economy and Industry

Investors urged to set up EV assembly plants Even as some companies are planning to install EV charging stations across the country, the Minister of Public Works and Transport (MPWT) has urged investors in the private sector to invest in the establishment of electrical vehicle assembly plants, said a release by the ministry earlier this week. Inaugurating a ceremony to launch an EV charging station at the ministry complex, Minister of MPWT Sun Chanthol said that Cambodia is set to allow its residents to use electrical cars at least 40% and electrical motorcycles at least 70% in 2050, while eight EV charging stations have currently been installed in the country. Chanthol added that the BYD Auto Industry--EV automobile producer--plans to install 200 EV charging stations countrywide in 2023 to join hands with the government to encourage people to start using EV vehicles without concerns about where to charge electricity to their vehicles when they travel any of the 25 cities and provinces. The government also has asked private gasoline stations to install the facility. The minister also said that EV cars consist of over 2,000 spare parts--10 times less than those of fuel engine cars, which would help users of EV cars reduce maintenance costs less compared to those who use the latter and spend about \$60 to cover 400 km--three times more than EV car used with electricity that costs about \$20 for the same distance. (Source: Khmer Times)

Kampot plans to register 26 more products under OVOP Kampot's administration expressed its plan to register 26 more products under One Village One Product (OVOP) project in addition to the existing 21 registered products. Penh Theam, Deputy Governor of Kampot, said that the work to promote the movement of OVOP in the province is going well and have achieved proud results. (Source: Khmer Times)

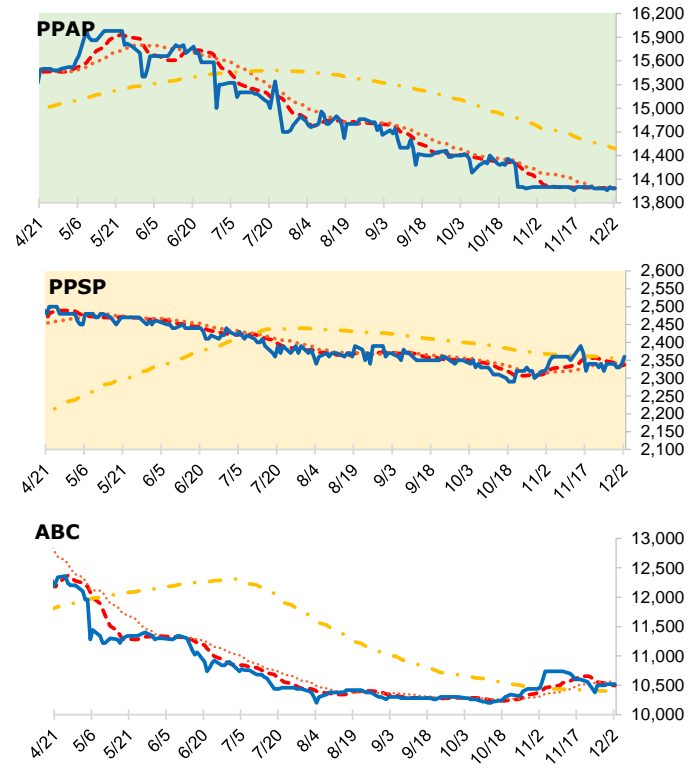
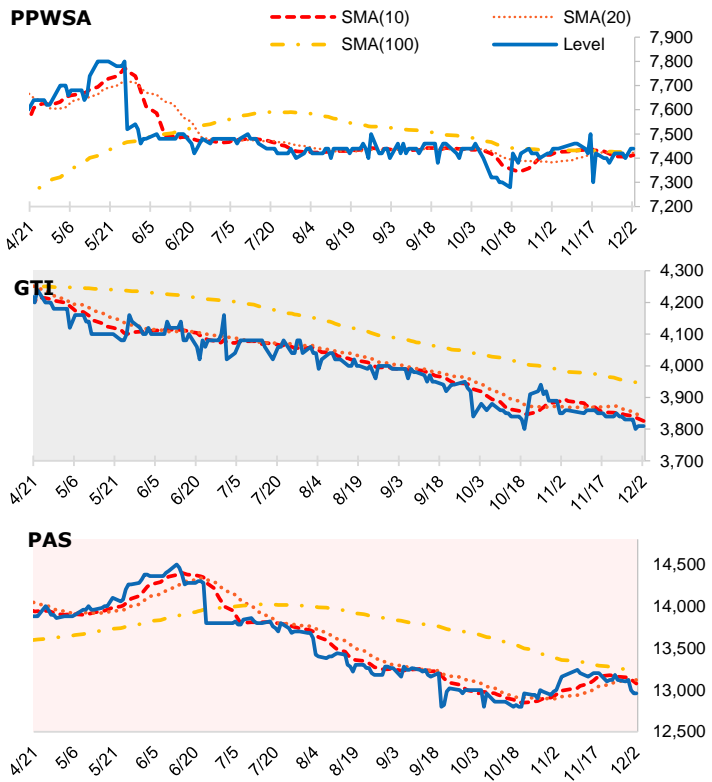
CRF says Cambodia wins case against EU revocation of rice tariff preferences The Cambodia Rice Federation (CRF) said that Cambodia has won the case against the EU decision to withdraw tariff preferences for the import of rice from the country. The case was filed on April 10, 2019 by the CRF against the decision to impose import duty on long grain rice from Cambodia to the EU market. On Nov 9, 2022, the General Court found that the imposition of duties was illegal and violated key substantive and procedural rules. According to the latest CRF report, 509,249 tons worth \$323.90 million Cambodia milled rice export for 10 months of 2022 increased by 10.67%. Cambodia exported about 179,073 tons of rice to 25 countries in Europe, an increase of 43.43% over the same period of 2021. (Source: Khmer Times)

Corporate News

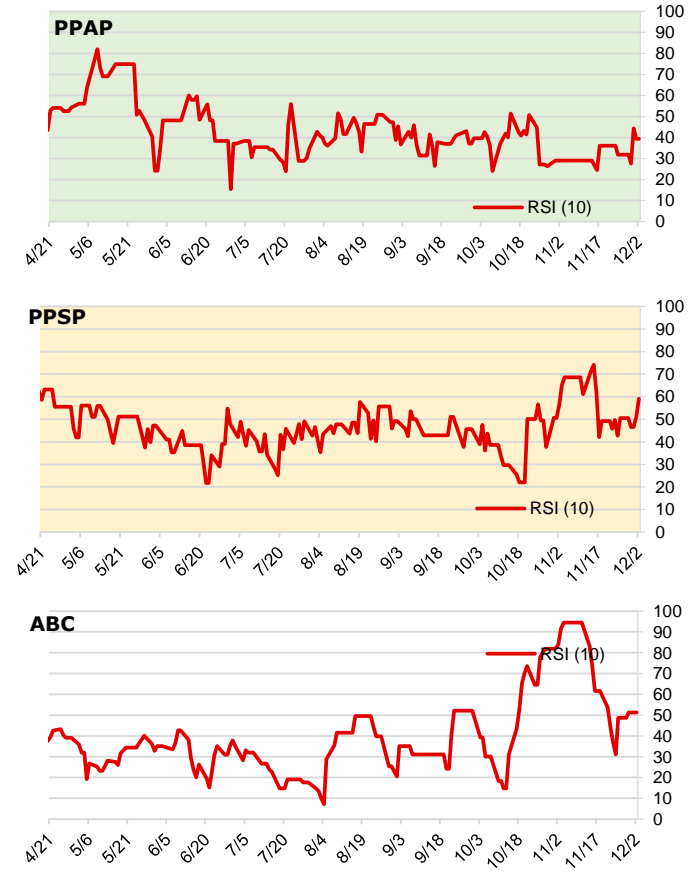
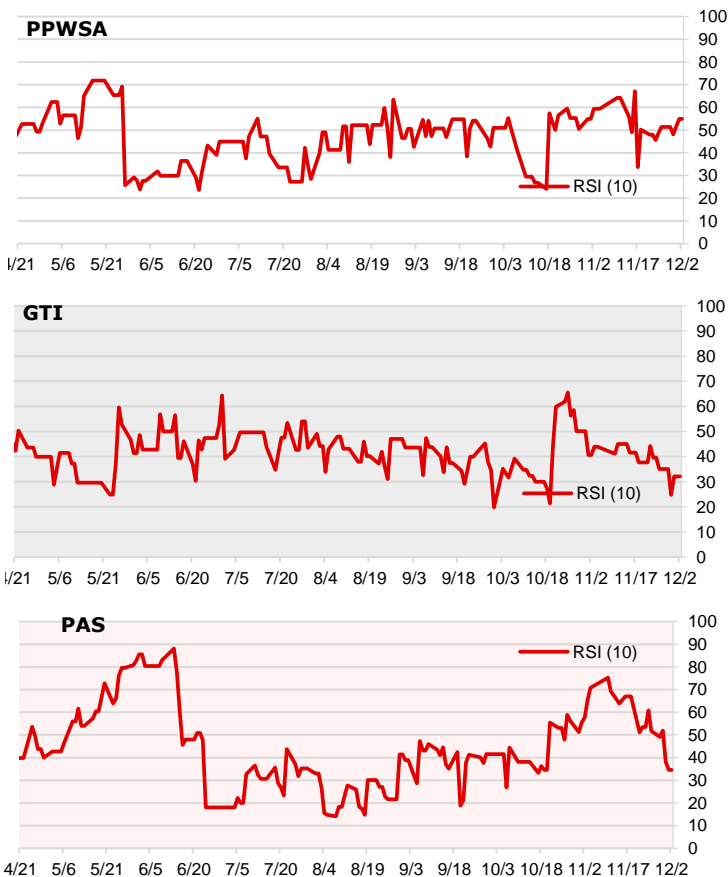
Toyota assembly factory to appear at PPSEZ PM Hun Sen said that a Toyota assembly factory will appear at Phnom Penh Special Economic Zone (PPSEZ) in the near future. According to the Council for the Development of Cambodia (CDC), Toyota Tsusho Manufacturing (Cambodia) Co. Ltd. will build an assembly plant worth \$36.7 million in PPSEZ, creating 150 job opportunities for the locals. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research