

Daily Market Update



October 25, 2022

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CSX Stocks

CSX Index

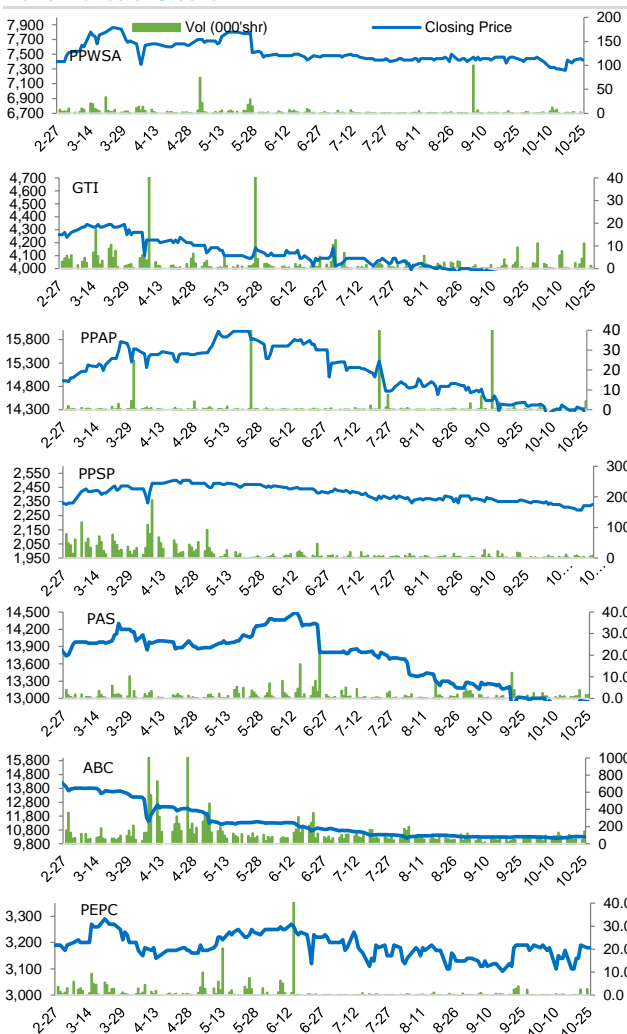
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
466.7	-0.09	160,781	7,078

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,420	-0.27	-0.27	3.6	7,460	7,280	43,987	645
GTI	3,940	0.51	2.60	-6.6	3,940	3,800	40,043	158
PPAP	14,000	-2.10	-2.78	-4.8	14,420	14,000	9,351	290
PPSP	2,330	0.43	-0.85	12.6	2,350	2,290	75,215	167
PAS	12,940	0.00	-0.46	-2.9	13,000	12,800	19,836	1,110
ABC	10,320	0.00	0.19	-1.9	10,340	10,200	1,418,293	4,470
PEPC	3,180	0.00	-0.31	1.0	3,190	3,100	6,571	238
DBDE	2,370	-0.42	0.42	2.6	2,390	2,360	33,865	44
JSL	5,600	7.69	52.6	NA	5,600	3,600	35,862	144

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S //EBITDA (ttm, x)	(ttm, x)
PPWSA	2021U 1,486	8,930	4.99	0.83	1.75	6.13
GTI	2021U 29	6,987	134.84	0.56	0.31	37.71
PPAP	2021U 2,499	15,972	5.60	0.88	2.31	3.63
PPSP	2021U 112	3,451	20.87	0.68	1.42	8.37
PAS	2021U 1,093	4,889	11.84	2.65	3.24	12.25
ABC	2021 1,565	11,277	6.59	0.92	2.38	NA
PEPC**	2021U 183	1,349	17.35	2.36	0.81	15.87
DBDE	2021U 86	1,993	27.67	1.19	0.60	10.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX market index retreats for second day straight

On Oct 25, 2022, the CSX market index closed at 466.7pts, down 0.09% from the previous close. GTI, PPSP, JSL shares gained 0.51%, 0.43% and 7.69% each. GTI share posted 2.6% of month-to-date change, which is the highest among stocks on the main board. Meanwhile, PWSA, PPAP, and DBDE shares dropped 0.27%, 2.10%, and 0.42% respectively. PAS, ABC and PEPC shares remained unchanged today. (Source: Yuanta Securities)

Economy and Industry

\$25.4M projects to create 6500 jobs The Council for the Development of Cambodia (CDC) has recently approved projects worth \$25.4 million. They are expected to generate around 6,500 job opportunities. The projects related to shoe assembly parts, garments, and metal processing belong to Cheng Zhen Yong Industry, Xin Jin Hua Garment, and Success Metal Technology, respectively. These projects are expected to generate 2,500 jobs, according to media reports. The shoe assembly parts and garment factories will be set up in Kandal province's Ang Snoul and Kandal Stung districts, respectively. The metal processing plant will be set up in a special economic zone of Preah Sihanouk province. In addition, J-Star Garment (Cambodia) and K5 Industrial, which will be set up in the Kampong Speu and Kandal provinces, respectively, will have a total investment of \$11.3 million. The two planned projects are expected to generate employment for more than 4,000 people. J-Star will invest \$5.8 million to set up a garment factory at Angkorong village in the Moha Rusey commune in Kong Pisey district. K5 Industrial will invest \$5.5 million to establish a factory for manufacturing belts and bags at Prek Samrong village in Takmao city of Kandal province. The CDC has issued final registration certificates for 94 new private investment projects outside special economic zones in the first eight months of this year. It was a year-on-year increase of 19 projects. (Source: Khmer Times)

Australia firm on support for Cambodia's clean energy goals Australia will continue to support Cambodia's efforts to achieve carbon-neutral status by 2050, according to Pablo Kang, the country's Ambassador to the Kingdom. The Cambodia-Australia Partnership for Resilient Economic Development (CAP-RED) program will connect more off-grid villages to electricity in the coming years. It will also work closely with the government and other development partners to support Cambodia to implement its renewable energy strategy, the ambassador said. Australia had earlier pledged to provide \$107 million to Cambodia under the CAP-RED program for eight years, from 2022-2030. The aid is expected to be provided in two stages ??\$65 million from 2022 to 2027 and the rest of \$42 million from 2028 to 2030. Australia supports Cambodia's socio-economic development through technical and financial assistance in several key areas, especially agriculture, infrastructure, education, and energy. (Source: Khmer Times)

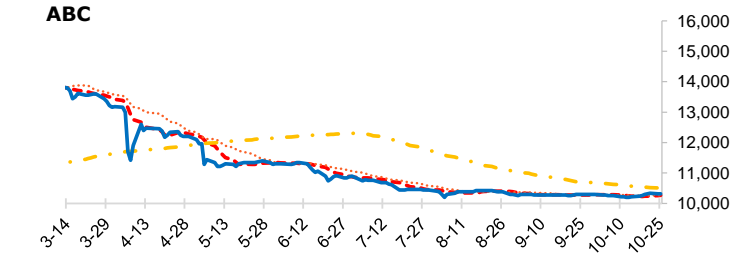
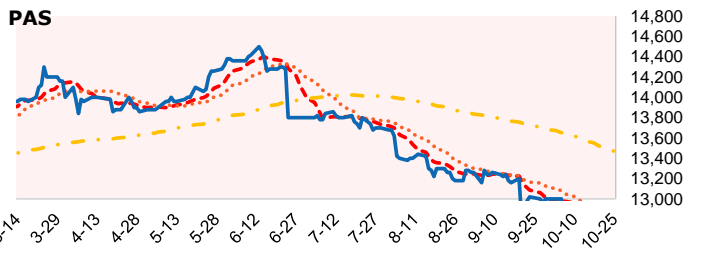
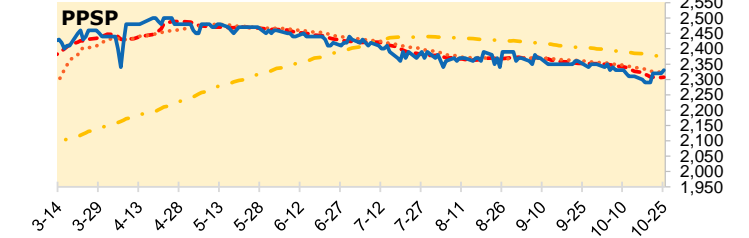
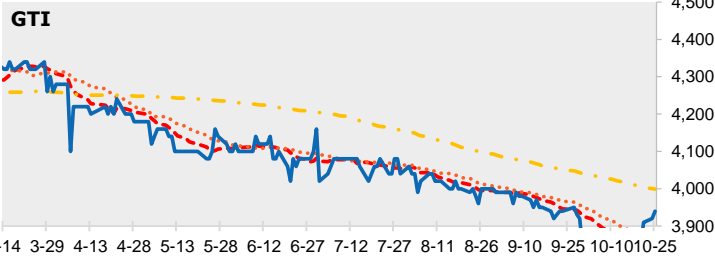
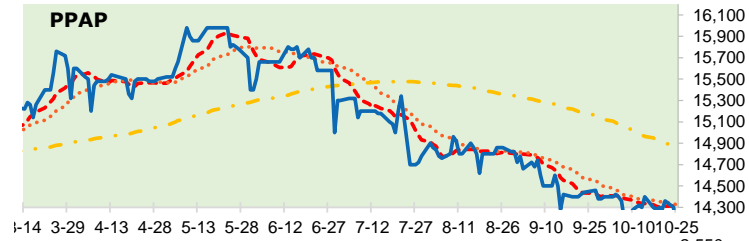
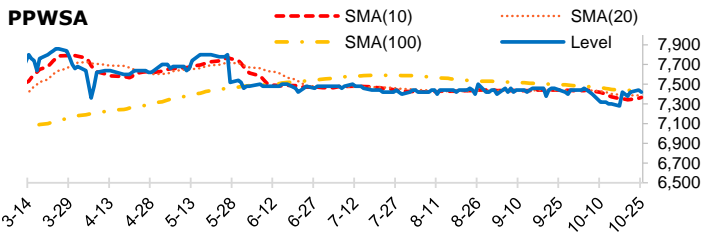
Cambodia, UAE launch trade talks Cambodia and UAE started the Comprehensive Economic Partnership Agreement (CEPA) negotiations yesterday aiming to expand trade networks and promote investment opportunities between the two countries. Cambodia's Minister of Commerce Pan Sorasak and UAE's Minister of State for Foreign Trade Thani bin Ahmed al-Zeyoudi are set to sign a declaration at a ceremony in the Emirati capital Abu Dhabi, attended by senior officials and representatives of relevant ministries, institutions, and the private sectors. A Cambodia Chamber of Commerce (CCC) delegation led by its president Kith Meng is also visiting Abu Dhabi from October 23-27 to attend the ceremony, the Kingdom's apex trade body said in an October 22 statement. Kith Meng, while referring to the ongoing negotiations and highlighting the business opportunities in Cambodia, urged UAE investors to visit the Kingdom and explore the possibility of collaborating on projects. At a joint press conference, Al Zeyoudi said that trade between the two countries grew by 40 percent in the first eight months of this year to \$279 million, compared with the same period in 2021 and is expected to exceed \$350m by the end of 2022. (Source: Khmer Times)

Corporate News

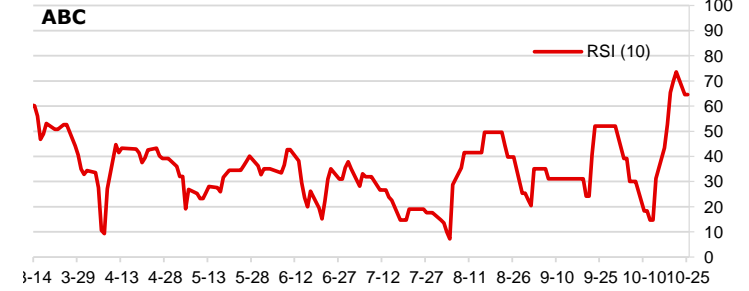
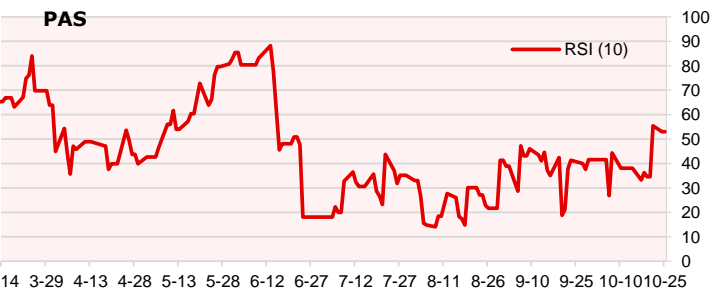
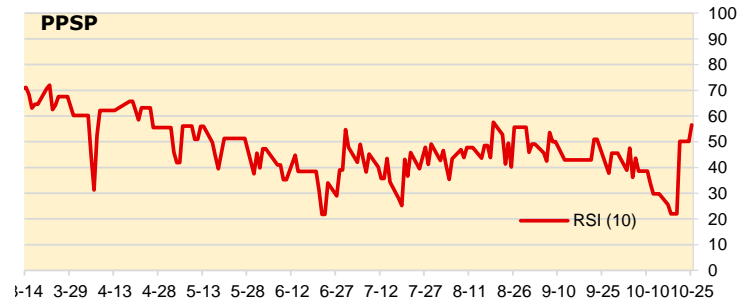
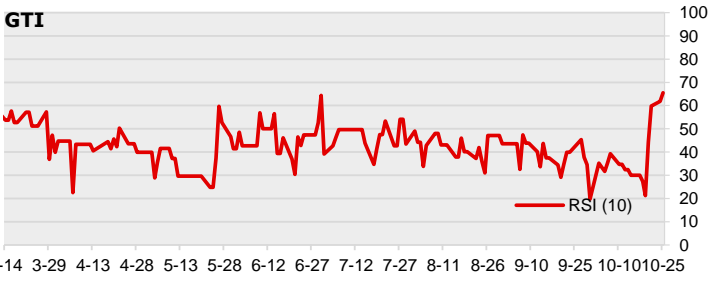
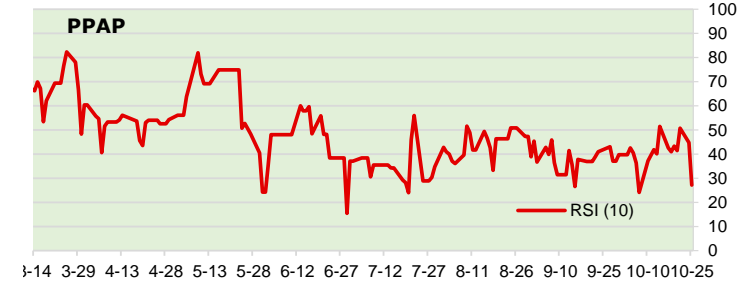
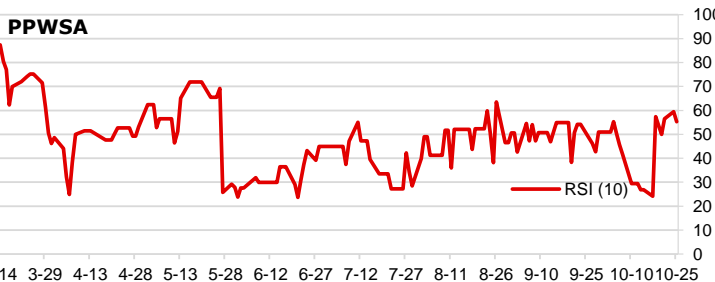
China company plans EV assembly plant in Cambodia China Matrix Technology Group-Horche Intelligent Automobile plans to set up a unit to assemble electric vehicles in Koh Kong province, as per a virtual meeting on October 22. According to Mishna Phuthong, Governor of Koh Kong Province, in 2021, the province had 7 large-scale industries with 10,843 workers. It included car assembly, wiring, electronics, sports equipment, and textiles and garment units. It also has 755 small and medium enterprises. In Koh Kong province, agriculture accounts for about 55.5 percent, industry 0.3 percent, and the service sector 44.2 percent. Of the labor force, factory workers account for about 15.1 percent of the total population. The Cambodian Government is encouraging investment in EV assembling plants. The new unit has the potential to create more green jobs and investments and help position Cambodia in the emerging global and regional supply chain for EVs. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research