

# Daily Market Update



October 5, 2022

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## CSX Stocks

### CSX Index

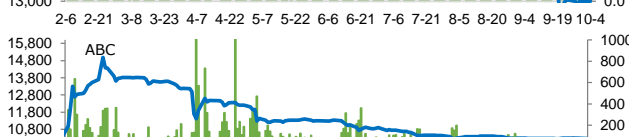
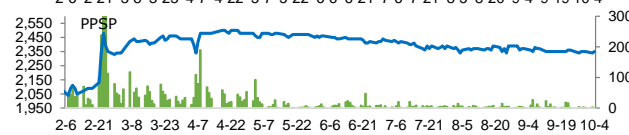
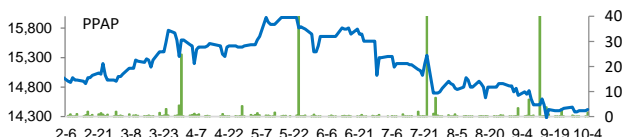
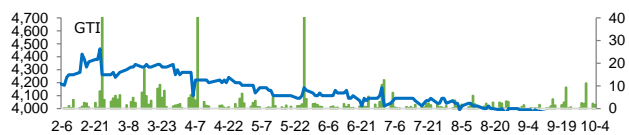
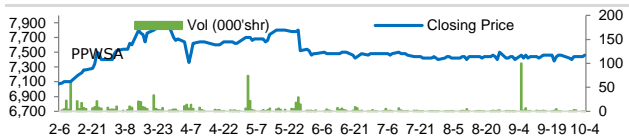
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
466.7	0.05	78,010	7,078

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,460	0.27	0.27	4.2	7,460	7,380	767	649
GTI	3,870	-0.26	0.78	-8.3	3,990	3,840	3,913	155
PPAP	14,420	0.14	0.14	-1.9	14,740	14,280	1,753	298
PPSP	2,350	0.43	0.00	13.5	2,380	2,340	3,919	169
PAS	13,000	0.00	0.00	-2.4	13,280	12,800	3,077	1,115
ABC	10,280	0.00	-0.19	-2.3	10,300	10,260	123,733	4,453
PEPC	3,190	0.31	0.00	1.3	3,190	3,090	39	239
DBDE	2,380	-0.42	0.85	3.0	2,400	2,360	2,413	44
JSL	3,780	-1.56	3.0	NA	3,990	3,430	161	97

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S //EBITDA (ttm, x)	(ttm, x)
PPWSA	2021U 1,486	8,930	5.02	0.84	1.76	6.14
GTI	2021U 29	6,987	132.44	0.55	0.30	37.12
PPAP	2021U 2,499	15,972	5.77	0.90	2.38	3.73
PPSP	2021U 112	3,451	21.05	0.68	1.43	8.43
PAS	2021U 1,093	4,889	11.90	2.66	3.26	12.30
ABC	2021 1,565	11,277	6.57	0.91	2.37	NA
PEPC**	2021U 183	1,349	17.40	2.36	0.81	15.89
DBDE	2021U 86	1,993	27.79	1.19	0.60	10.45

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

CSX market index closes down 0.19%

After yesterday's rally, the market turned to the other way, dropping from 0.19% from 466.7pts to 465.9pts. On Oct 5, 2022, the CSX market have taken a turn for the worse as there was no stock making gain. PWSA, GTI, PPAP, PPSP, ABC, PEPC, JSL shares declined 0.27%, 0.26%, 0.14%, 0.14%, 0.85%, 0.19%, 0.31%, 0.26% respectively. Meanwhile, PPAP and DBDE shares were unchanged. (Source: Yuanta Securities)

### Economy and Industry

**Southeast Asia's growth rate to decelerate to 3.8%** Southeast Asia's growth rate is expected to decelerate to 3.8% in 2023 due to the sluggish growth of global trade and the effects of tightened domestic monetary policy, according to the UN Conference on Trade and Development (UNCTAD) Trade and Development Report 2022. The region registered a relatively anaemic growth of 3.8% in 2021, far below the rate of expansion observed in recent years, UNCATD said. However, the economic performance of Southeast Asian countries has so far been stronger, albeit uneven, it noted. It expects the region to grow by 4.1% in 2022. However, growing inflationary pressures and a subsequent tightening of domestic monetary stances, along with more costly international financing conditions, will dampen activity, the report cautioned. (Source: Khmer Times)

**FAO expects Cambodian rice output to fall but stay above average this year** Rice output in Cambodia, Thailand and Vietnam is forecast to fall this year but stay above five-year averages in Cambodia and Thailand, according to the Food and Agricultural Organisation of the United Nations (FAO). Elsewhere in East and South Asia, the UN agency forecast below-average production in North Korea, Myanmar, Nepal and Sri Lanka --mainly due to limited availability and high prices of agricultural inputs-- as well as Bhutan, Indonesia, Japan and South Korea. But above-average output is forecast for Bangladesh, India and China. For corn, the FAO forecast "bumper outputs" in Bangladesh, China, India, Indonesia, Thailand and the Philippines but below-average production in Vietnam. The FAO said acute food insecurity had risen in East and South Asia this year. "The depreciation of the national currencies in many importing countries has made imports costlier," the UN agency said, highlighting increasing food inflation rates in Laos, Mongolia, Pakistan and Sri Lanka. For the whole of Asia, nine countries need external assistance for food--including North Korea and Sri Lanka, both suffering "widespread lack of access to food", and Bangladesh, Myanmar and Pakistan which face "severe localized food insecurity," the UN agency said. (Source: Khmer Times)

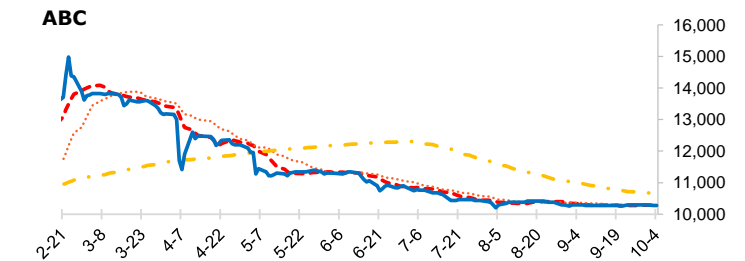
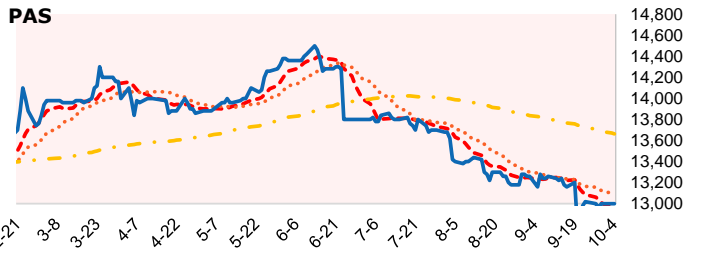
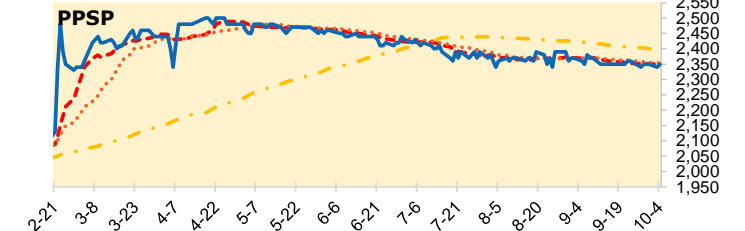
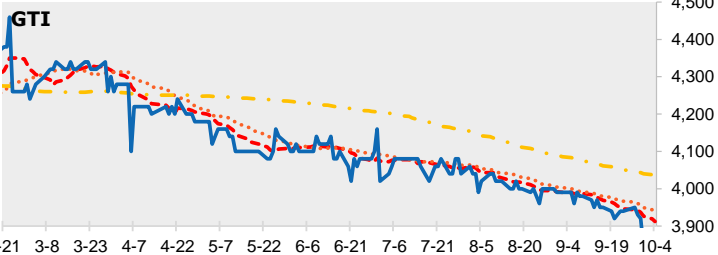
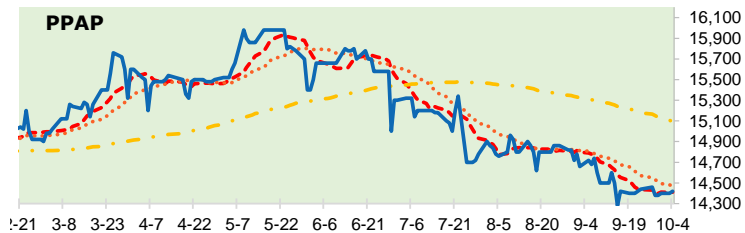
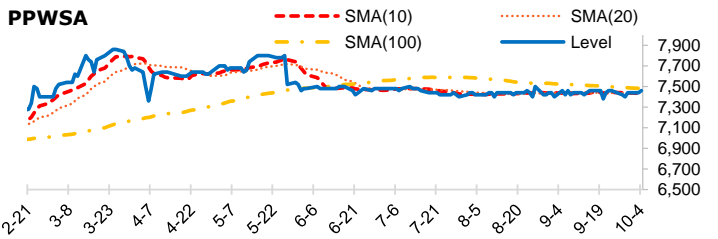
**Government to strictly implement gambling law** The government is committed to strictly implementing the law on the management of commercial gambling centres in the country, said Aun Pommoniroth, Deputy Prime Minister and Minister of Economy and Finance. Gambling is practised in many regions and countries around the world and the governments are duty bound to establish a legal framework to put the sector under the law for proper management of the gambling sector, he said. Recently, the Cambodian government launched a nationwide crackdown on illegal gambling. Prime Minister Hun Sen issued the order for governors, provincial and district officials, police and the military, to go all out to stamp out the menace. Cambodia promulgated the Law on the Management of Commercial Gambling in November 2020, the first comprehensive legislation to regulate casinos and commercial gambling centres in the country. Before the passing of this law, the key legislation governing gambling activities was the Law on Suppression of Gambling dated January 26, 1996. The Law on the Management of Commercial Gambling is seen as a comprehensive and fundamental legal regime for the gambling industry, which aims to ensure and strengthen the effective management of the gambling businesses in the Kingdom. (Source: Khmer Times)

### Corporate News

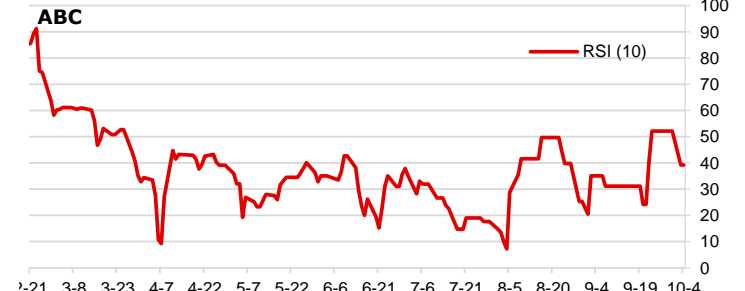
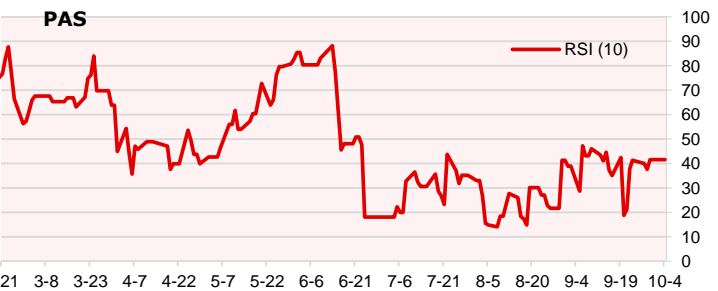
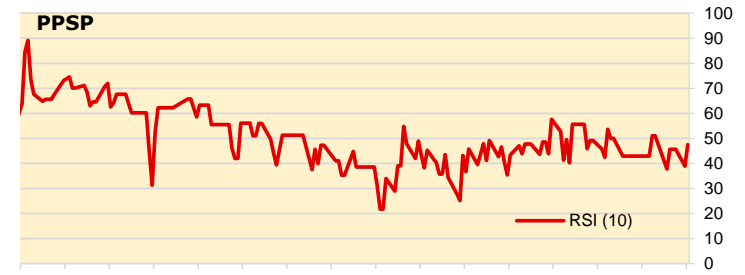
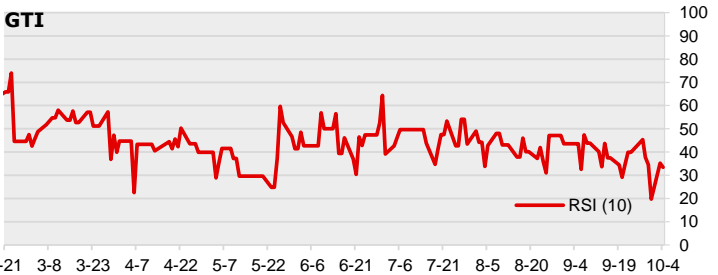
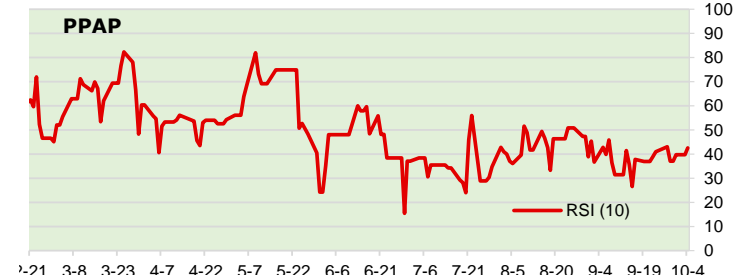
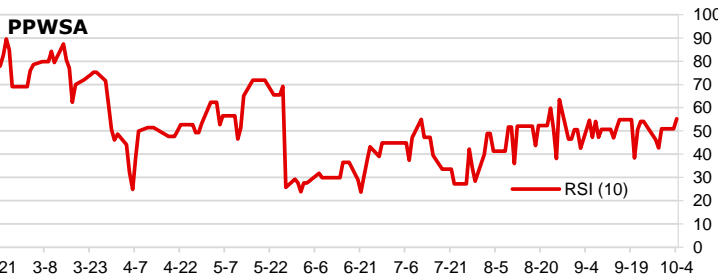
**BRED Bank Cambodia appoints new Chief Executive** BRED Bank Cambodia has appointed Nicolas Hollanders as its new Chief Executive Officer. He replaces Guillaume Perdon, who has led the bank since its launch in 2017 and has now returned to Paris to take up a new international role with BRED Group. Hollanders has spent over 18 years in a variety of roles within the BRED Group, starting as a teller and working his way through various branch and corporate management posts. He spent five years as Regional Director overseeing BRED's operations in Guadeloupe and, most recently, has been International Deputy Director for the Group, running their network of subsidiaries. Hollanders knows his new team well -- having chaired BRED Bank Cambodia for the last year. Outgoing CEO, Guillaume Perdon introduced his successor to many customers and members of the Kingdom's banking fraternity during a two-week handover period in September. (Source: Khmer Times)

**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research