

# Daily Market Update



October 3, 2022

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## CSX Stocks

### CSX Index

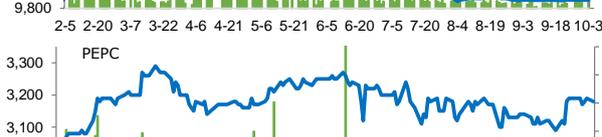
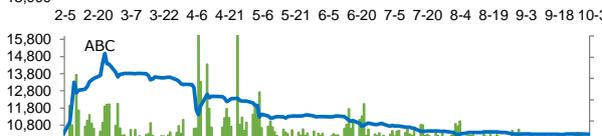
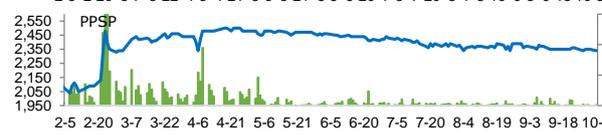
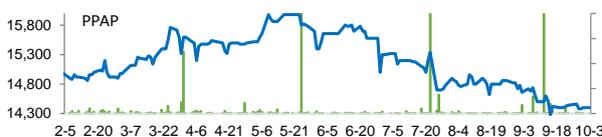
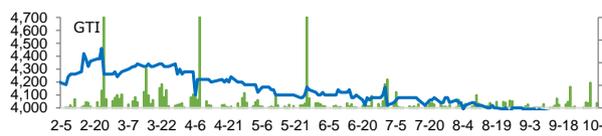
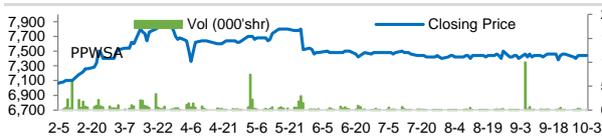
Value	1D % Chg	1D Vol	Mkt Cap (KHR*bn)
466.5	-0.12	59,191	7,075

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR*bn)
PWSA	7,440	0.00	0.00	3.9	7,460	7,380	310	647
GTI	3,880	1.04	1.04	-8.1	3,990	3,840	2,240	155
PPAP	14,400	0.00	0.00	-2.0	14,740	14,280	60	298
PPSP	2,340	-0.43	-0.43	13.0	2,380	2,340	2,720	168
PAS	13,000	0.00	0.00	-2.4	13,280	12,800	528	1,115
ABC	10,280	-0.19	-0.19	-2.3	10,300	10,260	53,317	4,453
PEPC	3,180	-0.31	-0.31	1.0	3,190	3,090	16	238
DBDE	2,390	1.27	1.27	3.5	2,400	2,360	1,569	44
JSL	3,840	4.63	4.6	NA	4,160	3,430	46	99

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S //EBITDA (ttm, x)	(ttm, x)
PPWSA	2021U 1,486	8,930	5.01	0.83	1.75	6.14
GTI	2021U 29	6,987	132.79	0.56	0.30	37.21
PPAP	2021U 2,499	15,972	5.76	0.90	2.38	3.73
PPSP	2021U 112	3,451	20.96	0.68	1.43	8.40
PAS	2021U 1,093	4,889	11.90	2.66	3.26	12.30
ABC	2021 1,565	11,277	6.57	0.91	2.37	NA
PEPC**	2021U 183	1,349	17.35	2.36	0.81	15.87
DBDE	2021U 86	1,993	27.91	1.20	0.60	10.48

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX market index on the downward sloping

On Oct 3, the CSX market index close out the day 0.13% lower from the previous trading day to 466.5pts. Growth Board showed great performance today. DBDE and JSL shares gained 1.27% and 4.63% respectively. The main board's GTI share edged up by 1.04% from KHR 3,840 to KHR 3,880. Meanwhile, PPSP, ABC, and PEPC shares retreated 0.43%, 0.19%, 0.31% each. PWSA, PPAP, and PAS shares were unchanged today. (Source: Yuanta Securities)

### Economy and Industry

#### Cambodian academics say U.S. interest rate hikes hamper post-pandemic global economic recovery

The U.S. Federal Reserve's aggressive interest rate hikes have been hampering the global economic recovery in the post-COVID-19 pandemic era. Since March, the U.S. Federal Reserve has raised its interest rate by 300 basis points, and in its latest move by another 75 basis points for the third consecutive time to fight record inflation. Ky Sereyvath, a senior economist at the Royal Academy of Cambodia, said the U.S. interest rate hikes are causing rising inflation and depreciating currencies of other countries around the world. Sereyvath said the rate hikes have also led to a significant decline in the price of gold and affected the consumption of other countries. Joseph Matthews, a senior professor at the BELTEI International University in Phnom Penh, said the interest rate hikes have been slowing down the global and regional economy by making borrowing more expensive. Matthews said pushing up rates too quickly may reduce consumer demand worldwide, which unduly stifles economic growth, leading businesses to lay off workers or stop hiring and resulting in a surge in the unemployment rate globally. (Source: Khmer Times)

#### NBC to take action on banks and MFIs not using KHQR

The National Bank of Cambodia (NBC) will initiate strict measures on banks and microfinance institutions (MFIs) that are reluctant to replace with the common payment platform called KHQR, instead still use their respective digital payment platforms called QR codes, revealed a top NBC official to Khmer Times. It is unfair that some banks that do not develop KHQR can scan the KHQR of other banks with KHQR for digital payments or transfers made, but customers of other banks with KHQR cannot scan the respective QRs of those some banks that do not develop KHQR. Chea Serey, Director General of Central Banking of NBC, said that current customers of 38 banking and financial institutions in Cambodia can make payments through scanning KHQR and making money transfers mutually among these institutions free of charge. The KHQR Code is the single standard QR Code launched by NBC for banking and financial institutions and payment service providers to serve the customers for other goods and services settlement in Cambodia through the mobile application of individual institutions, while each of them has developed and deployed its QR Code for the services or products available at merchants under partnership agreements. (Source: Khmer Times)

#### Cyprus trade delegation set for first Cambodia visit

The bilateral and trade relations between Cambodia and Cyprus are set for a significant boost as a trade delegation from Cyprus under the leadership of the Larnaka mayor will visit the Kingdom for the first time this week. Larnaka, a city on the southeast coast of Cyprus, is the third-largest city in the country, after Nicosia and Limassol. An official said that the delegVyas, led by Andreas Vyras, mayor of Larnaka and President of the Cyprus Municipalities Association, is scheduled to visit the Kingdom from October 8 to 15. Tourism is a major source of income for Larnaka as all major travel and tour operators in the world have their presence in the city. He said that both countries would look to extend cooperation in several fields, including, tourism, trades and investments, education, cultural exchange, economic diplomacy, etc. Cyprus is also expected to announce the establishment of the Cambodian honorary consulate in Cyprus during the visit. The Ministry of Tourism is also scheduled to sign a Memorandum of Understanding with the Municipality of Larnaka to boost tourism and cultural exchange. The MoU looks at the prospect of establishing bilateral cooperation, friendship, and investment in the tourism and hospitality sector. It is expected to enhance greater cooperation in facilitating travel and tourist visits, exchange and share tourism information and data and promote people-to-people exchange. (Source: Khmer Times)

### Corporate News

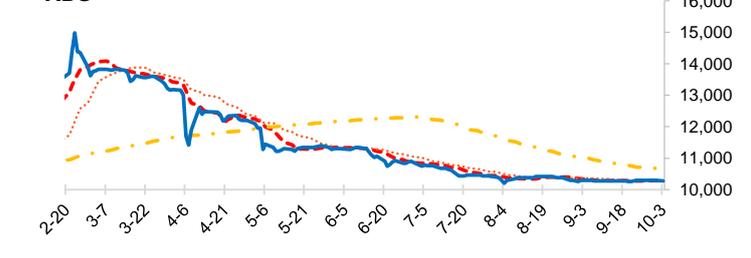
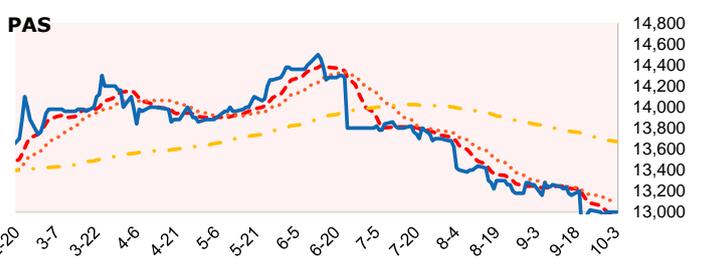
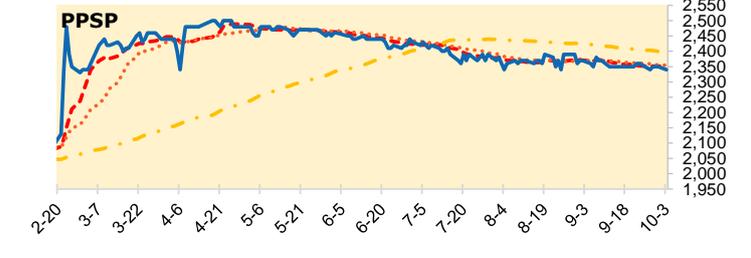
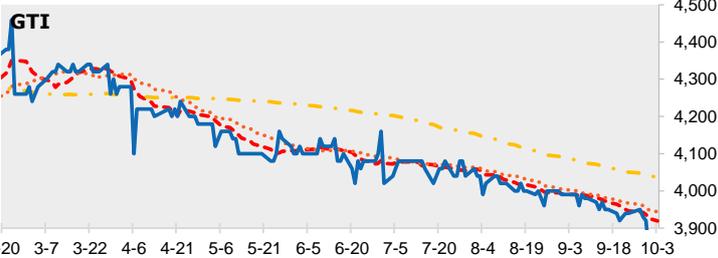
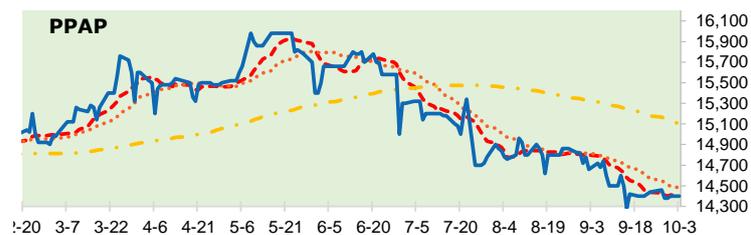
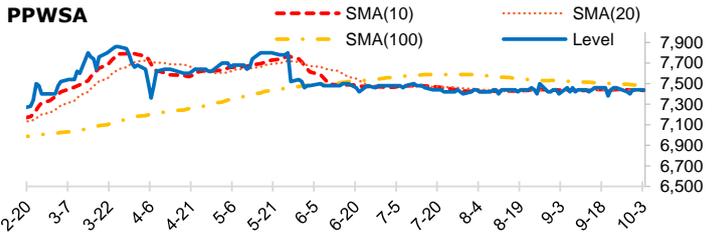
#### RMKH Glove (Cambodia) launches manufacturing facility

The Kingdom's first glove manufacturing factory, RMKH Glove (Cambodia), announced the launch of its production operations at the Manhattan Special Economic Zone (MSEZ) in Bavet on Friday. Founded by the Medtecs Group in 2021, the RMKH Glove factory started production. This was upgraded to a two-line production facility in September with a manufacturing capacity of approximately 50 million pieces of gloves per month, or 600 million pieces per year. The high-quality medical-grade glove manufacturing facility can accommodate up to 10 production lines with a monthly production of 250 million pieces. The main raw material used in these gloves, NBR latex, has good abrasion and puncture resistance and does not contain allergens found in natural latex. While commending the efforts of the Medtecs Group to invest in the factory when the country was hit hard by Covid-19, Hun Manet said it significantly contributed to the Kingdom's efforts to fight the pandemic. "It shows the company's strong commitment to Cambodia's growth," he said. According to Manet, Bavet has turned out to be a production hub and a model of prosperity for Cambodia with several special economic zones and 178 factories employing about 90,000 people. The government, according to him, provided favorable conditions for the growth of exports and attracted FDIs under the new Investment Law, especially in special economic zones through the many incentives for investors such as tax exemption. (Source: Khmer Times)

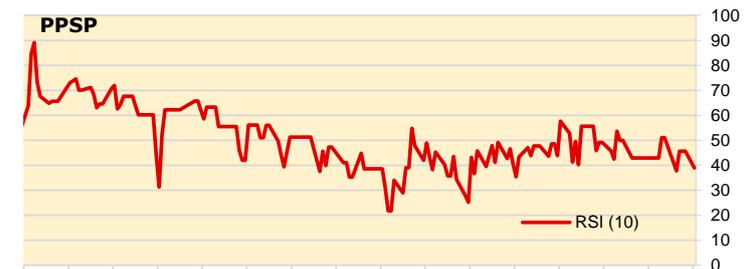
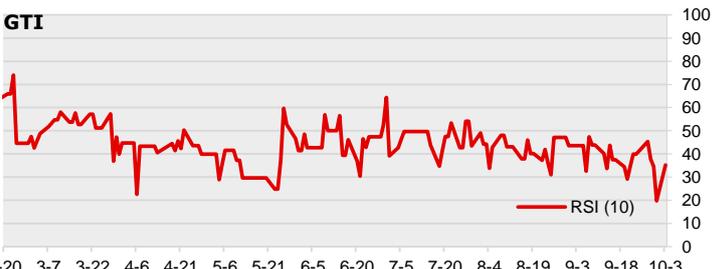
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research