

Daily Market Update

September 13, 2022

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CSX Stocks

CSX Index

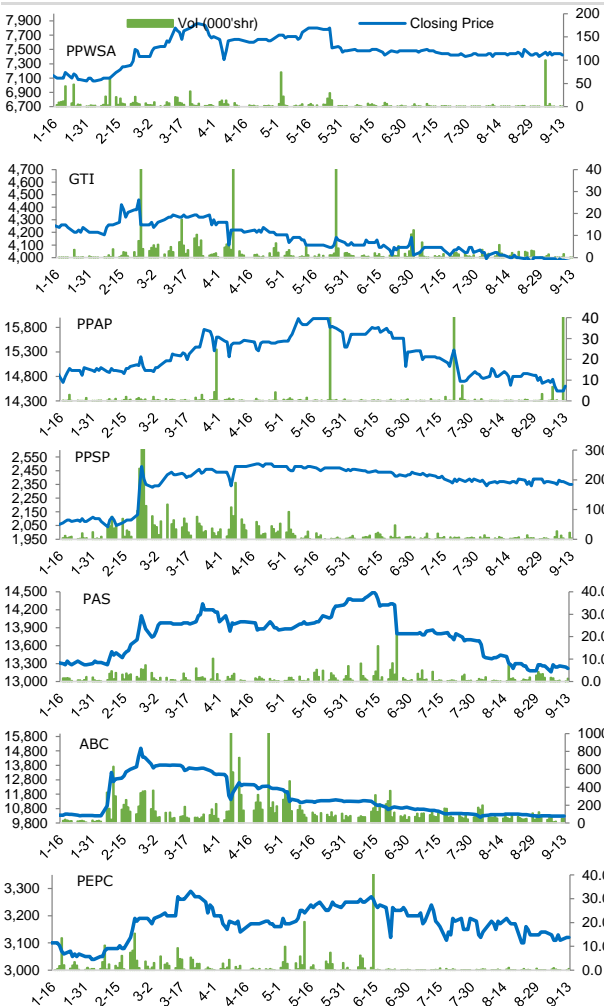
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
467.8	-0.03	54,949	7,095

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,420	-0.27	-0.27	3.6	7,500	7,400	112,820	645
GTI	3,950	-0.50	-1.00	-6.4	4,020	3,950	4,385	158
PPAP	14,600	0.69	-0.82	-0.7	14,860	14,500	255,582	302
PPSP	2,350	0.00	-0.42	13.5	2,390	2,340	81,921	169
PAS	13,220	-0.15	-0.45	-0.8	13,300	13,160	10,655	1,134
ABC	10,280	0.00	0.00	-2.3	10,420	10,260	478,329	4,453
PEPC	3,120	0.00	-0.64	-1.0	3,170	3,100	2,750	234
DBDE	2,380	-0.42	0.00	3.0	2,400	2,370	11,268	44
JSL	3,590	2.28	-7.71	NA	4,160	3,510	5,728	92

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	VEBITDA	
Update!	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
PPWSA	2021U	1,486	8,930	4.99	0.83	1.75	6.13
GTI	2021U	29	6,987	135.18	0.57	0.31	37.79
PPAP	2021U	2,499	15,972	5.84	0.91	2.41	3.78
PPSP	2021U	112	3,451	21.05	0.68	1.43	8.43
PAS	2021U	1,093	4,889	12.10	2.70	3.31	12.45
ABC	2021	1,565	11,277	6.57	0.91	2.37	NA
PEPC**	2021U	183	1,349	17.02	2.31	0.79	15.76
DBDE	2021U	86	1,993	27.79	1.19	0.60	10.45

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX market index falls for fifth trading day straight

On Sep 13, 2022, the CSX market index edged down 0.03% from 467.93pts to 467.79pts. PWSA, GTI, PAS, DBDE shares fell slightly by 0.27%, 0.5%, 0.15%, 0.42% each. Both PPAP and JSL gained 0.69% and 2.28% respectively. Especially, JSL seems to recover from the decline last week. Meanwhile, PPSP, ABC, PEPC shares remained unmoved. (Source: YSC Research)

Economy and Industry

Cambodia's export value surges 26% YoY in January-August Cambodia exported \$15,641mn worth of goods in the January-August period of this year, up by 26.3% compared to the same period last year, the General Department of Customs and Excise report said on Monday. The total value of the Kingdom's international trade rose by 21.5% YoY to \$37,405mn, the report said, citing that imports increased by 18.3% YoY to \$21,764mn during the period. The US remains the biggest market for Cambodia's products with exports amounting to \$6,421mn, a 37% increase YoY, and accounting for 41% of the total export. Garment, footwear, and travel goods remain the country's biggest shares of total exports, but the non-garment product exports were on a significant increase. Manageable level of Covid-19, leading to the government's resumption of all kinds of socio-economic activities, is the firm fundamental of keeping stable industrial production chain and attract new foreign investments. (Source: Khmer Times)

CDC approves three new investment projects worth \$16.5mn The Council for the Development of Cambodia (CDC) has approved three new investment projects with a total capital of \$16.5mn in Kampong Speu province and Phnom Penh capital. According to a recent CDC's press release, China Ting (Cambodia) Fashion Co., Ltd., YTI (Cambodia) Garment Co., Ltd., and Sky Clothing (Cambodia) Co., Ltd. will invest in the creation of garment factories in Oudong and Samrong Torng districts of Kampong Speu province, and in Khan Meanchey of Phnom Penh capital, respectively. These newly approved projects are expected to generate some 6,690 jobs for the locals. Despite lingering concerns over labour unrest over unpaid wages of some factories which shuttered, investments in garment factories continued to pour into the country unabated (Source: Khmer Times)

Kingdom's rice exports to international markets surge In the first eight months of 2022, Cambodia exported 389,000 tons of rice to international markets, an increase of 13.26% compared to the same period in 2021, according to a report by the Cambodia Rice Federation (CRF). It said China is still the largest importer of rice from Cambodia. In the first eight months, rice exports to China, Hong Kong and Macau were 178,142 tons, accounting for 46% of total exports, amounting to more than \$94.57mn. In addition, milled rice exports to 26 European countries amounted to 141,483 tonnes worth a total of \$98.74mn. According to the CRF, of the 54 countries that Cambodia exports rice to, China ranks first with 44%, France came second with 15%, Malaysia with 6%, the Netherlands with 4% and Italy, Gabon and Brunei with 3%. The types of rice exported include fragrant rice at 65.8%, white rice 29.9%, organic rice at almost 2%, Pabolo rice (long grain) at more than 2% and sorghum rice 0.01%. CRF's Secretary-General Lun Yeng said that the white rice export to the EU has gone up since early this year. He also attributed the growth in rice export to affordable transportation. The cost had gone up last year due to the shortage of containers following the Covid-19 preventive measures. He went on to add that under a deal signed last year, there is a 400,000-tonne quota for the milled rice export to China from Cambodia now. Cambodia is all set to prepare a comprehensive master plan to modernize the agriculture sector in the country. (Source: Khmer Times)

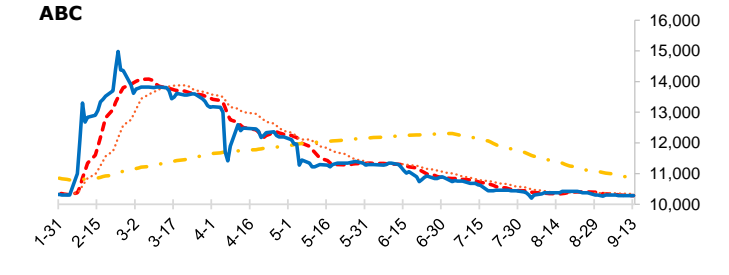
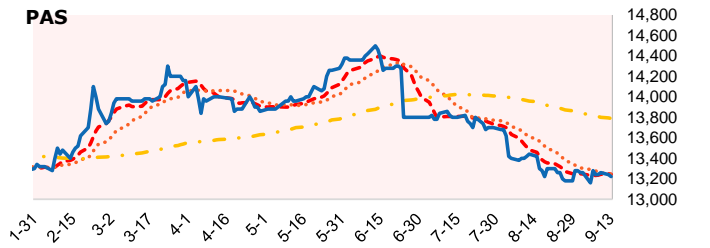
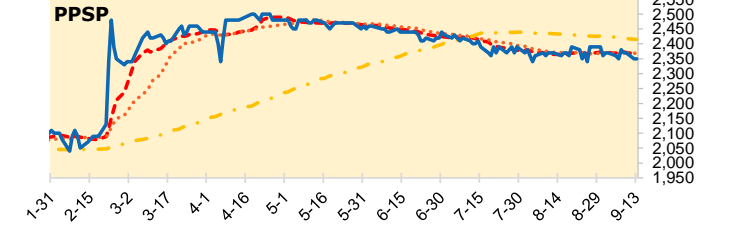
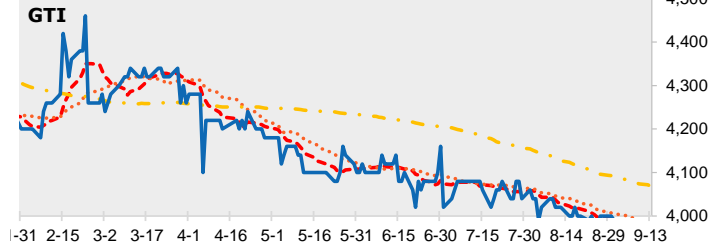
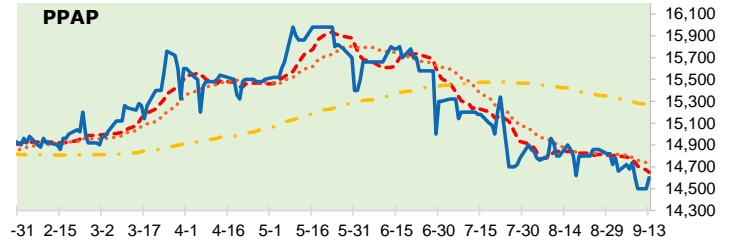
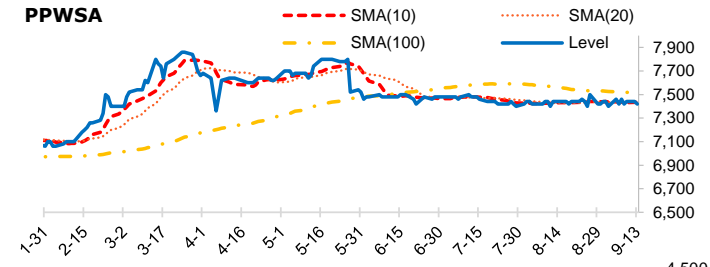
Corporate News

BBX Holdings launches new subsidiary in Cambodia Today, BBX Holdings Pte. Ltd. ("BBXH") announced the opening of its new subsidiary, BBX (Cambodia) Co. Ltd. in Phnom Penh, Cambodia, with H.E. Sun Chanthol, Senior Minister, Minister of Public Works and Transport, Cambodia, presenting the Certificate of Business Incorporation to Dr. Lee Oi Kum, Chairlady of BBXH. The Cambodian subsidiary (100% owned by BBXH) is an integral part of their global plans to grow the B2B trading platform in ASEAN. Established in 1993 as BBX International to help businesses conduct barter exchange in Australia, it was sold to BBXH which owns the BBX trademark and manages its proprietary BBX trading platform and Digital Trade Credits (DTC) which enable members with non-cash alternatives to conduct trading multi-laterally and globally. (Source: Khmer Times)

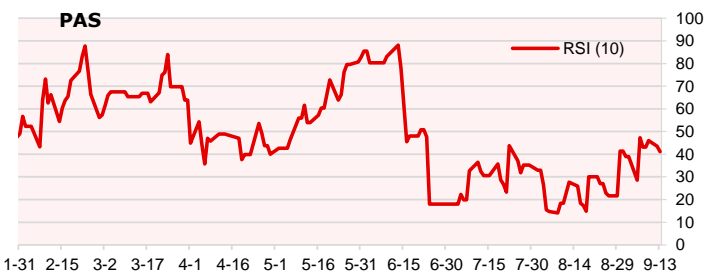
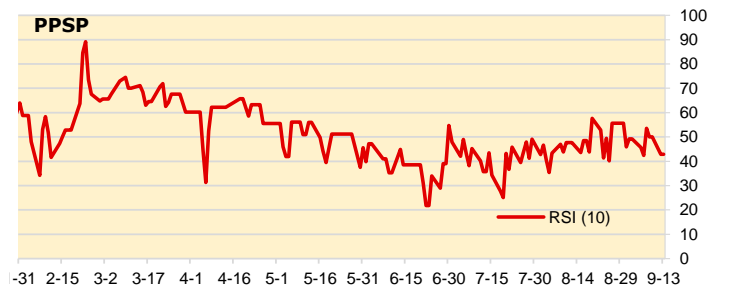
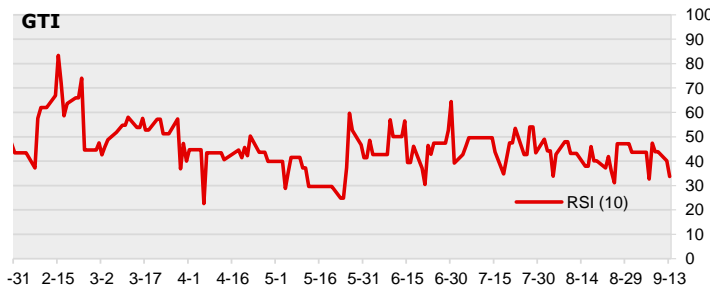
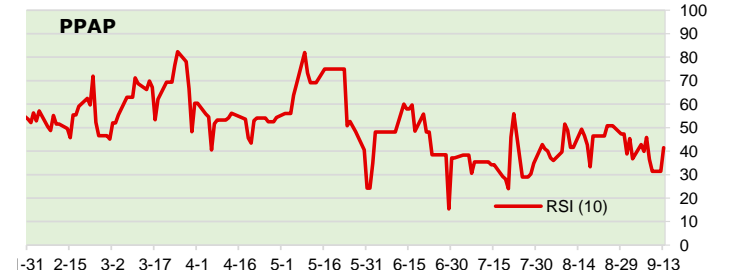
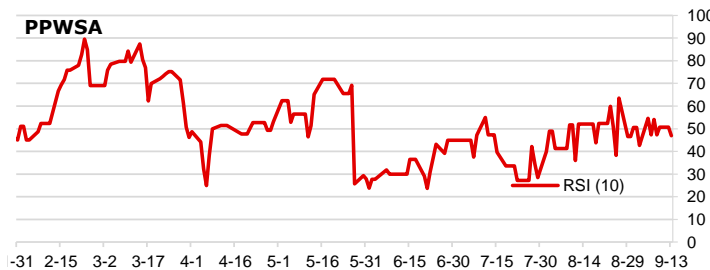
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research