

# Daily Market Update

September 9, 2022

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## CSX Stocks

### CSX Index

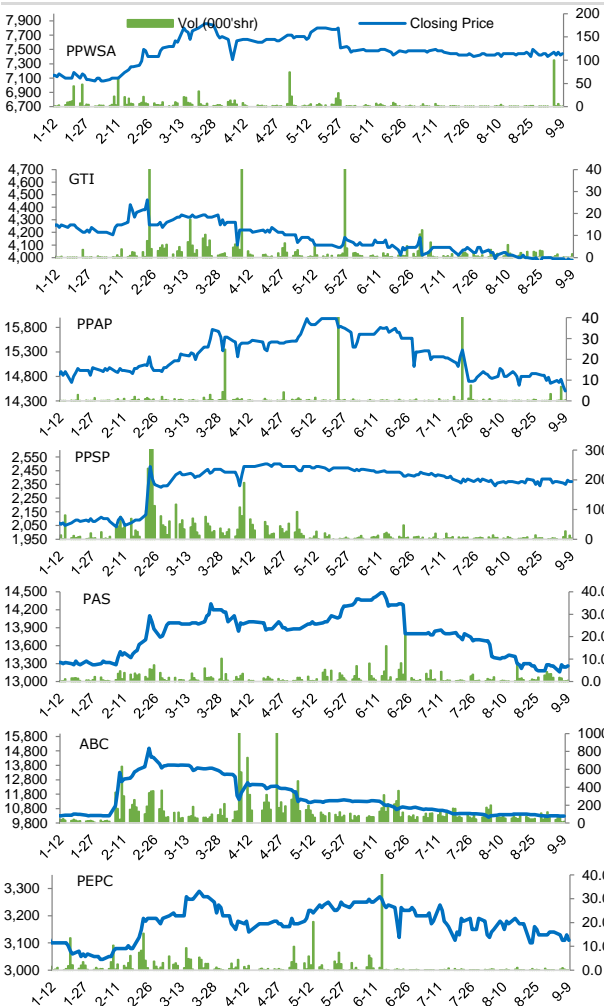
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.1	0.00	22,946	7,100

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,440	0.27	0.00	3.9	7,500	7,400	110,439	647
GTI	3,980	0.00	-0.25	-5.7	4,020	3,960	4,219	159
PPAP	14,500	-0.68	-1.49	-1.4	14,900	14,500	11,417	300
PPSP	2,370	0.00	0.42	14.5	2,390	2,340	56,113	170
PAS	13,260	0.15	-0.15	-0.5	13,420	13,160	9,159	1,137
ABC	10,280	0.00	0.00	-2.3	10,420	10,260	379,320	4,453
PEPC	3,110	-0.64	-0.96	-1.3	3,190	3,100	2,008	233
DBDE	2,390	0.00	0.42	3.5	2,400	2,370	9,397	44
JSL	3,650	0.00	-6.17	NA	4,160	3,610	5,465	94

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	(ttm,KHR)	EPS (KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S V/EBITDA (ttm,x)
PPWSA	2021U	1,486	8,930	5.01	0.83	6.14
GTI	2021U	29	6,987	136.21	0.57	38.04
PPAP	2021U	2,499	15,972	5.80	0.91	3.75
PPSP	2021U	112	3,451	21.23	0.69	8.48
PAS	2021U	1,093	4,889	12.14	2.71	12.48
ABC	2021	1,565	11,277	6.57	0.91	2.37
PEPC**	2021U	183	1,349	16.96	2.31	15.74
DBDE	2021U	86	1,993	27.91	1.20	10.48

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

**CSX market index posts weekly loss of 0.16%**

On Sep 9, 2022, the CSX market index ended almost unchanged from the previous close at 468.12. GTI, PPSP, ABC, DBDE, JSL shares were unchanged. PPAP and PEPC shares were down 0.68% and 0.64% each, while PWSA, PAS gained 0.27% and 0.15% respectively. The CSX market index posted a weekly loss of 0.16%. (Source: YSC Research)

### Economy and Industry

**Employment at Royal Group PPSEZ increase 85% compared to 2019** The number of employments of Cambodian workers at 102 companies in the Royal Group Phnom Penh Special Economic Zone (Royal Group PPSEZ) has increased to 40,026 compared to 21,585 in 2019, 26,444 in 2020 and 34,179 in 2021 despite businesses being suffered due to the Covid-19 pandemic and the lay off some of their employees, according to a statement recently released by Royal Group PPSEZ. Uematsu Hiroshi, CEO of Royal Group PPSEZ, said the number of employees has increased by 85% compared to the number of workers before the spread of Covid-19, according to the release. (Source: Khmer Times)

**CDC approves 149 Japanese investment projects as of August 2022** The Council for the Development of Cambodia (CDC) has approved 149 Japanese investment projects with a total investment capital of about \$2.9bn as of August 2022. The figures were presented at the 24th Meeting of the Cambodia-Japan Joint Committee held on Sept. 7, under the chairmanship of Sok Chenda Sophea, Minister Attached to the Prime Minister, Secretary-General of CDC, and Mikami Masahiro, Japanese Ambassador to Cambodia with the participation of representatives of JETRO, JICA, JBAC and Japanese companies operating in Cambodia. In the meeting, Sok Chenda Sophea highly appreciated the investment activities of all Japanese investors who always trust the Cambodian government which has ensured peace, political and economic stability, a key factor to create the favorable investment environment. (Source: Khmer Times)

**PM nods to Malaysian think tank's green economy initiative** A leading independent think tank in Malaysia yesterday proposed to establish Cambodia development fund for human resource development and green economy initiative, particularly in the field of artificial intelligence (AI). Michael Yeoh, the president of KSI Strategic Institute for Asia Pacific, shared the idea during his courtesy call to Prime Minister Hun Sen. Yeoh also sought support from PM to launch the Asean Economic Club, being the current chairman of Asean. Yeoh lauded PM Hun Sen's leadership in bringing about peace and stability to Cambodia, making the Kingdom an attractive and potential investment destination, a factor for the country's rapid development. Eang Sophalleth, assistant to the Premier, said that the PM is supportive of the initiative to create the Cambodian development fund, and the establishment of a green economic zone. Kin Phea, director-general of the International Relations Institute at the Royal Academy of Cambodia, said Green Economy and AI have been paying close attention everywhere in the world, therefore these initiatives are really good for Cambodia. (Source: Khmer Times)

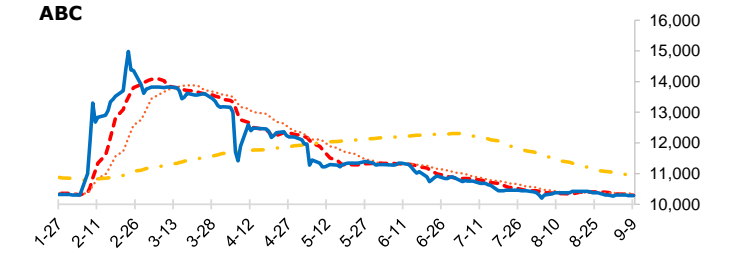
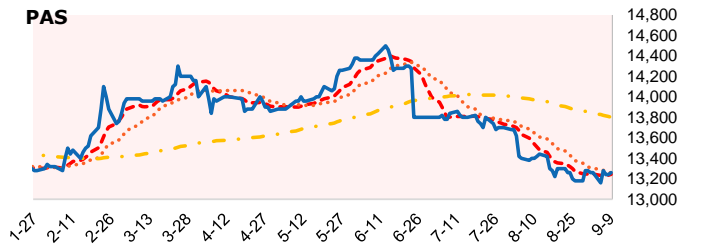
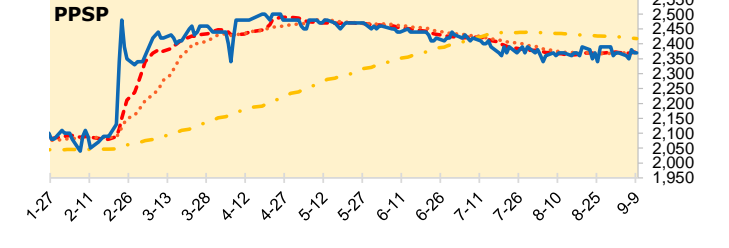
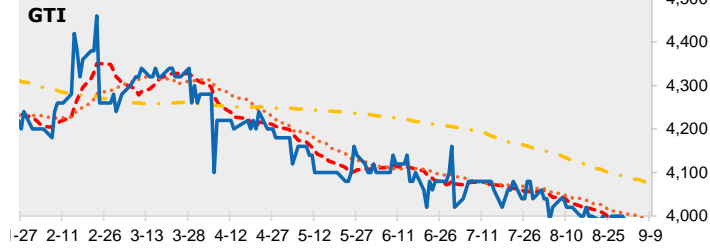
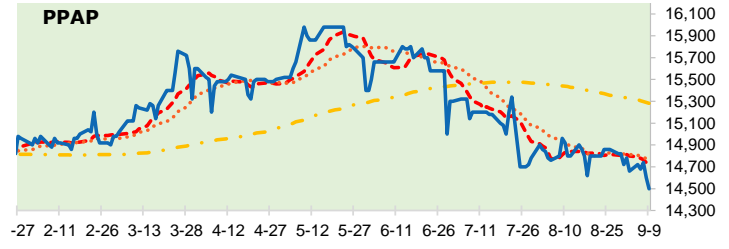
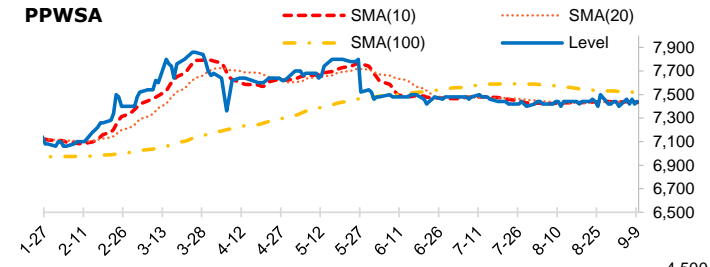
### Corporate News

**CDC okays Toyota's \$36.7mn assembly plant in PP** Toyota Tsusho Manufacturing (Cambodia) Co Ltd will build an assembly plant worth \$36.7mn in Phnom Penh, a statement released by Council for the Development of Cambodia (CDC) said. Cambodian Special Economic Zone Board (CSEZB) of the CDC has approved the registration of the investment project to this effect yesterday. Toyota will recruit about 150 workers to run an assembly line for Toyota brand automobiles in the publicly listed Royal Group Phnom Penh Special Economic Zone (Royal Group PPSEZ) along National Road 4 about 8 kilometers from Phnom Penh International Airport, the statement said. The Japanese automobile producer and supplier will need to get a proclamation or prakas on procedures and formalities for the establishment of factory and handicraft within a week or 72 hours after getting the approval from CDC. (Source: Khmer Times)

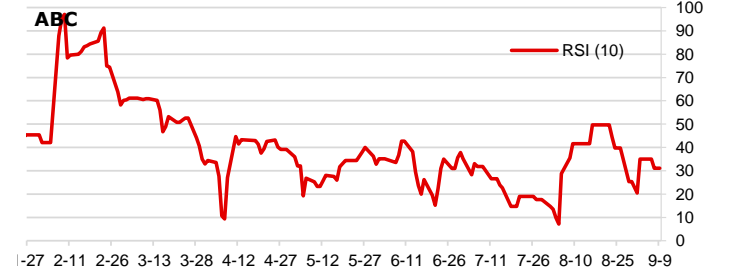
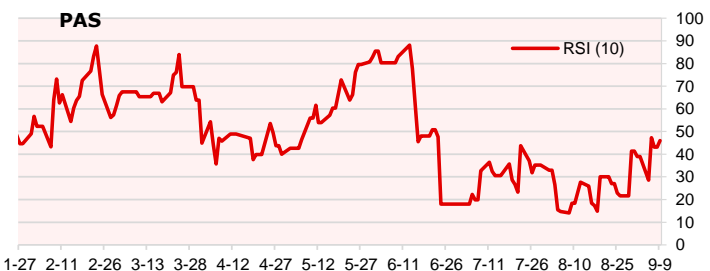
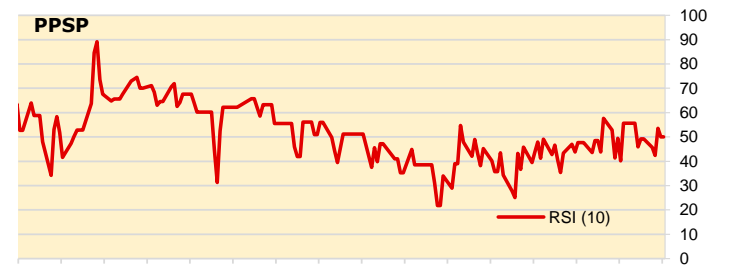
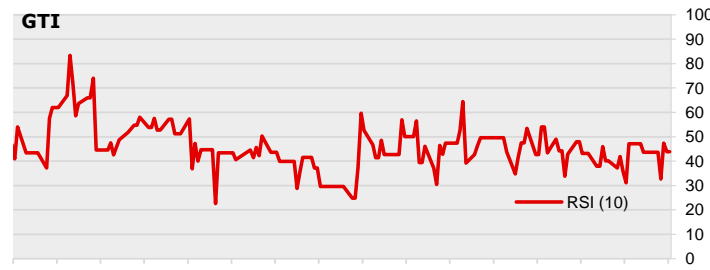
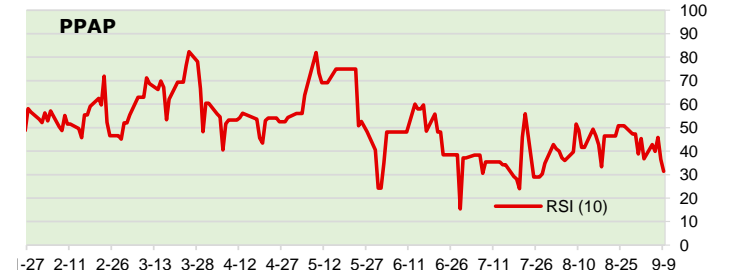
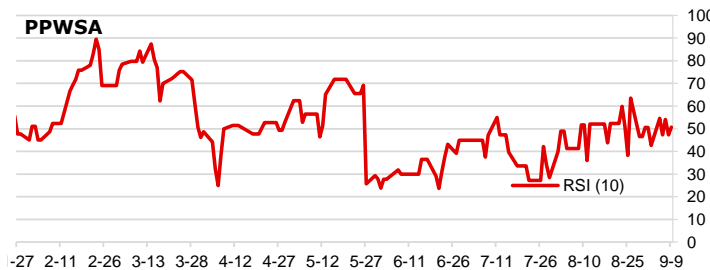
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research