

# Daily Market Update

September 5, 2022

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## CSX Stocks

### CSX Index

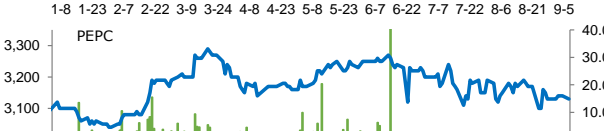
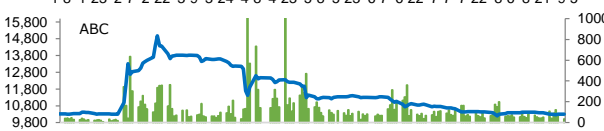
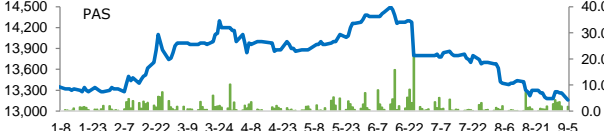
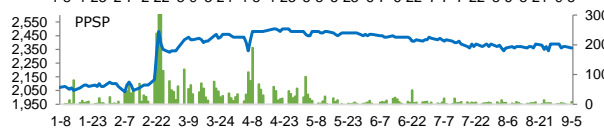
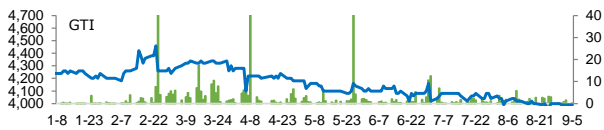
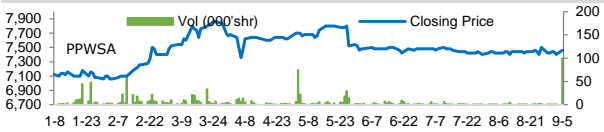
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.6	-0.05	144,903	7,107

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,460	0.81	0.27	4.2	7,500	7,400	101,513	649
GTI	3,990	0.00	0.00	-5.5	4,040	3,960	2,381	160
PPAP	14,720	0.41	0.00	0.1	14,960	14,620	3,663	304
PPSP	2,360	-0.42	0.00	14.0	2,390	2,340	11,911	170
PAS	13,160	-0.75	-0.90	-1.2	13,440	13,160	6,963	1,129
ABC	10,300	0.00	0.19	-2.1	10,420	10,260	220,793	4,462
PEPC	3,130	-0.32	-0.32	-0.6	3,190	3,100	437	235
DBDE	2,390	0.42	0.42	3.5	2,400	2,370	5,592	44
JSL	4,160	6.94	6.94	NA	4,160	3,890	153	107

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	(ttm,KHR)	EPS (ttm,x)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S /VEBITDA (ttm,x)	(ttm,x)
PPWSA	2021U	1,486	8,930	5.02	0.84	1.76	6.14
GTI	2021U	29	6,987	136.55	0.57	0.31	38.12
PPAP	2021U	2,499	15,972	5.89	0.92	2.43	3.81
PPSP	2021U	112	3,451	21.14	0.68	1.44	8.45
PAS	2021U	1,093	4,889	12.05	2.69	3.30	12.41
ABC	2021	1,565	11,277	6.58	0.91	2.38	NA
PEPC**	2021U	183	1,349	17.07	2.32	0.79	15.78
DBDE	2021U	86	1,993	27.91	1.20	0.60	10.48

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX market index edges down slightly

On Sep 5, 2022, the CSX market index couldn't continue the rally from last Friday, dropping 0.05% from 468.85pts to 468.62pts. PPSP, PAS, PEPC shares were down 0.42%, 0.75% and 0.32% each. Meanwhile, PSWA, PPAP, DBDE, JSL shares gained 0.81%, 0.41%, 0.42% and 6.94% respectively. Only JSL stood among the listed stocks, recording a remarkable increase of 6.94% from KHR3,890 to KHR4,160. On the other hand, GTI, ABC stocks were unmoved from the previous close. (Source: YSC Research)

### Economy and Industry

**New projects to enhance Cambodia's logistics capabilities** The intermodal transportation connectivity and logistics system master plan worth \$48.6 billion will cover 332 projects consisting of seven projects that include master plans of logistics, roads, rails, waterways, ports and airways. The Ministry of Public Works and Transport (MPWT) has planned to develop four logistics complexes in Phnom Penh, Sihanoukville, Bavet and Piopet under its logistics master plan worth about \$19 billion which is among the seven master plans of the intermodal transportation connectivity and logistics system master plan, according to a senior official of MPWT. The logistics complexes will be developed consistently with Hub-and-Spoke Model. A study of the \$19 million logistics master plan was conducted with support from Japan International Cooperation Agency (JICA) and United Nations Development Program (UNDP) and completed in 2018 and the Asian Development Bank (ADB) conducted the pre-feasibility study as the first phase for the development of Phnom Penh Logistics Complex (PPLC) project in November 2019 worth about \$200 million in a plan, according to the official. (Source: Khmer Times)

**CDC recently permits projects worth over \$140 million** The Council for the Development of Cambodia (CDC) has recently given the go-ahead to 17 investment projects involving a total of \$141.72 million--plus or minus \$0.805 million to account for rounding--that are expected to create 11,197 jobs. The projects cover sectors like textiles, tourism, healthcare, solar panel manufacturing, and mining. The new investment projects will be implemented in Phnom Penh and three other provinces in Cambodia, according to a media release by the CDC. Political analyst Leap Chanthavy said that continued investments in the garment and textiles as well as leather and travel goods sector shows that despite rising labor costs, Cambodia still remains as an attractive investment and production destination. (Source: Khmer Times)

**More than 130 investors and professionals attend CNA networking event** As many as 135 business investors belonging to different nationalities attended a networking event hosted by Cambodia Networking Associates (CNA) at Hyatt Hotel in Phnom Penh last Thursday. "The networking event helps the business community to meet and discuss the latest developments as well as to get connected with new investors and vice-versa," said Dexter Tan Beng Kong, the main organizer, on the sidelines of the event. He noted that Cambodia has a lot of potential and it is gaining traction from investors, and the objective of the dinner was to help everyone know better about the opportunities and prepare for the future. (Source: Khmer Times)

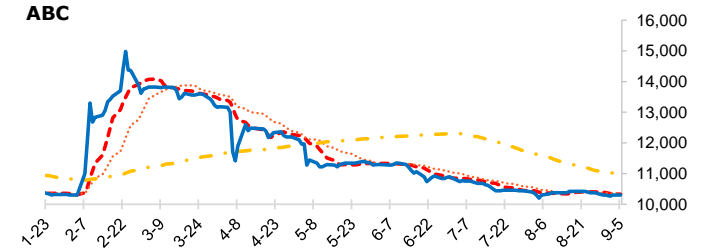
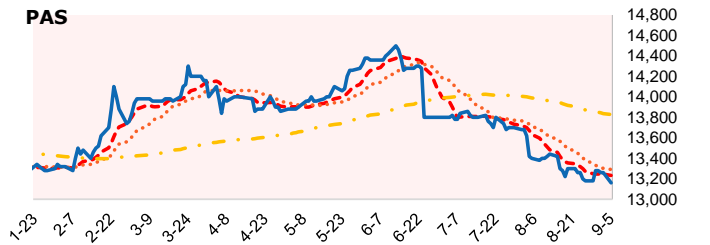
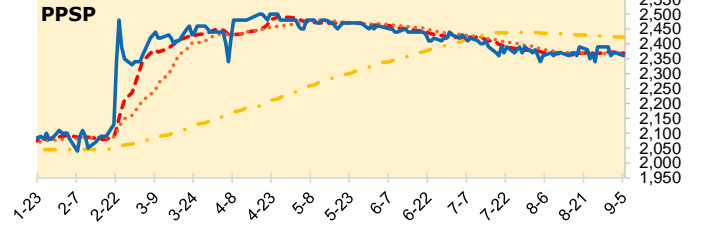
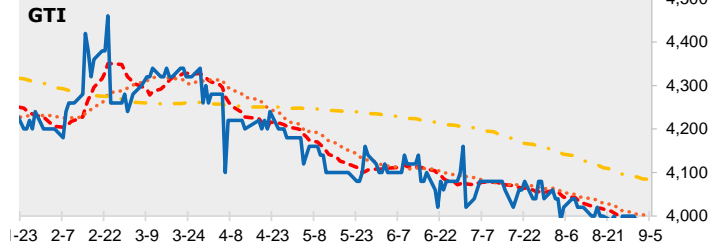
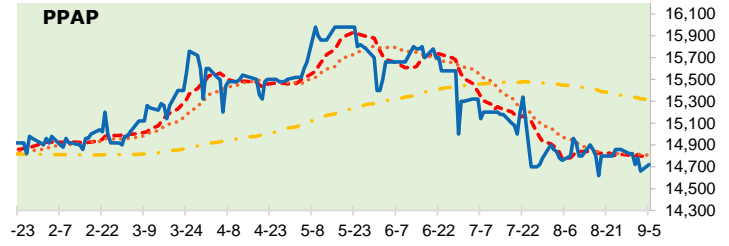
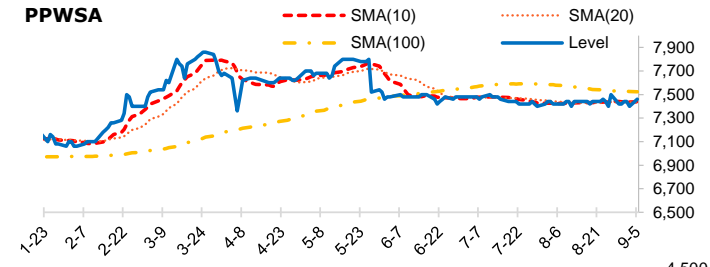
### Corporate News

**GDCE cracks 15,000 smuggling cases in 1H22** The General Department of Customs and Excise (GDCE) has cracked down 15,631 smuggling cases, while 862 enterprises have been placed by the General Department of Taxation (GDT) on the risk list which was rejected from tax registration and returned for additional review, among which 760 submitted applications for online registration through a portal in the first half of this year. The two bodies together have collected about \$2.88 billion as revenue, according to a report by the Ministry of Economy and Finance (MEF). The number of crackdown cases recorded by GDCE included 445 large-scale cases and 15,186 small cases in the Jan-Jun period of 2022, while the number has been increasing by 7,456 cases or 91% compared to the same period of last year, according to the report, adding that GDCE settled 15,408 customs crimes, collecting over \$1.8 billion of customs and fines. GDCE, which is also operated under MEF, collected nearly \$1.3 billion in the first half of 2022 from customs or import tariff, export taxes, import regime, VAT, Added Tax on petroleum products and others-- 50.18% of the amount set in Cambodia's budget law 2022--which is a rise of \$138.83 million or 12% compared to the same period of last year, says the report. Among the risky 862 enterprises, GDT found that 21 are large-tax payers, 581 are medium-tax payers and 260 are small-tax payers and among 760 which are in the process of online registration, 21 are large-tax payers, 495 are medium-tax payers and 244 are small-tax payers, while 5,198 firms--327 large-tax payers, 2,595 medium-tax payers and 2,276 small-tax payers--were registered successfully in the January-June period of 2022, said the report. (Source: Khmer Times)

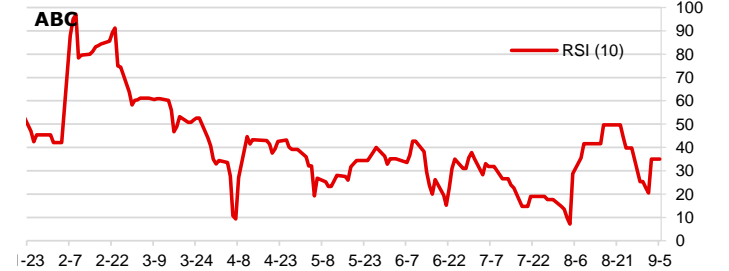
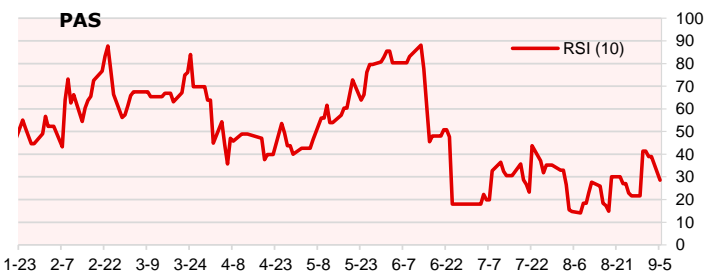
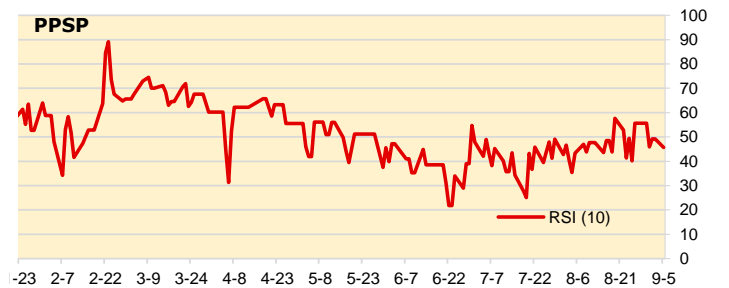
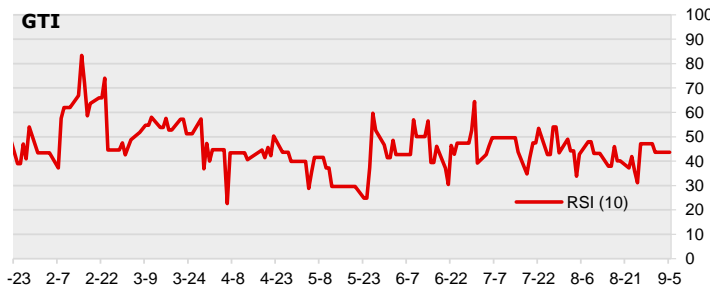
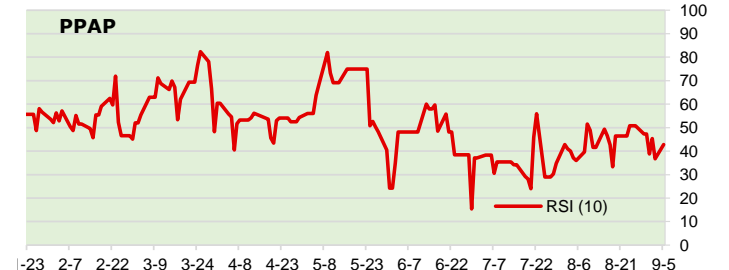
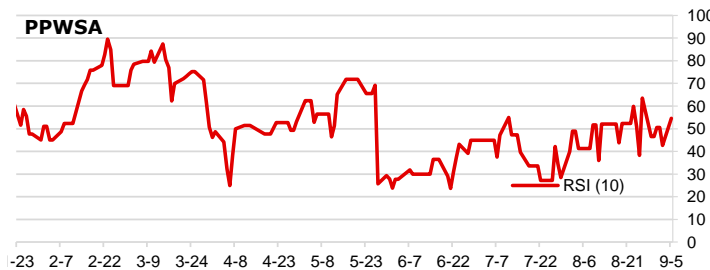
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research