

# Daily Market Update

September 2, 2022

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## CSX Stocks

### CSX Index

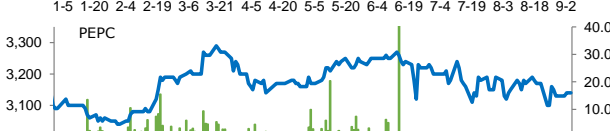
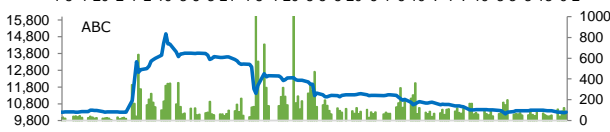
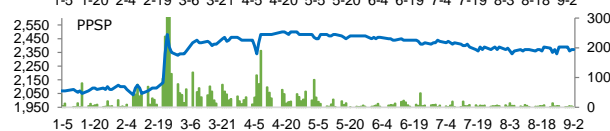
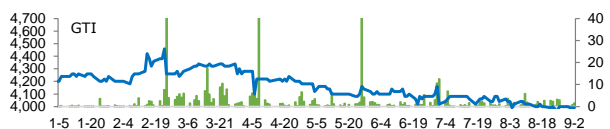
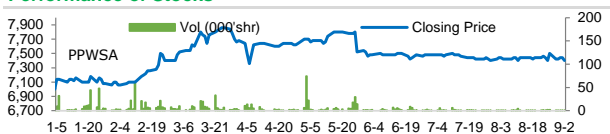
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.9	0.16	72,871	7,111

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,400	-0.54	-0.54	3.4	7,500	7,400	1,453	644
GTI	3,990	0.00	0.00	-5.5	4,040	3,960	2,182	160
PPAP	14,660	-0.81	-0.41	-0.3	14,960	14,620	3,590	303
PPSP	2,370	0.00	0.42	14.5	2,390	2,340	3,897	170
PAS	13,260	0.00	-0.15	-0.5	13,440	13,180	5,264	1,137
ABC	10,300	0.39	0.19	-2.1	10,420	10,260	186,255	4,462
PEPC	3,140	0.00	0.00	-0.3	3,190	3,100	117	235
DBDE	2,380	0.42	0.00	3.0	2,400	2,360	4,848	44
JSL	3,890	0.00	0.00	NA	4,080	3,890	152	100

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



### Valuation Ratios

Update!	(ttm,KHR)	EPS	BPS*	P/E	P/B	P/S	VEBITDA
	(ttm,x)	(ttm,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)
PPWSA	2021U	1,486	8,930	4.98	0.83	1.74	6.12
GTI	2021U	29	6,987	136.55	0.57	0.31	38.12
PPAP	2021U	2,499	15,972	5.87	0.92	2.42	3.79
PPSP	2021U	112	3,451	21.23	0.69	1.45	8.48
PAS	2021U	1,093	4,889	12.14	2.71	3.32	12.48
ABC	2021	1,565	11,277	6.58	0.91	2.38	NA
PEPC**	2021U	183	1,349	17.13	2.33	0.80	15.79
DBDE	2021U	86	1,993	27.79	1.19	0.60	10.45

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX index turns into green at the last day of this week

On Sep 2, 2022, the CSX market index rallied, putting an end to the 2-day losing streak. It gained 0.16% from 468.1pts to 468.85pts, posting a weekly loss of 0.58%. ABC, DBDE shares gained 0.39%, 0.42% each. Meanwhile, PWSA, PPAP shares dropped 0.54% and 0.81% respectively. PPAP stock keep showing high volatility since its first listing day on the CSX. GTI, PPSP, PAS, PEPC, JSL stocks were unmoved today. (Source: YSC Research)

### Economy and Industry

**CMA urges people to avoid unofficial loans** The Cambodian Microfinance Association (CMA) has urged people in need of loans to use services from legitimate financial institutions and to avoid unofficial mortgages or online loans--which can have serious consequences. Kaing Tong Ngy, spokesman for CMA, expressed support for the NBC's announcement that people should avoid unofficial loans or online loans because these illegal loans have a huge impact on people. They can lead to exorbitant interest rates and lending without a clear study of the impact on customers. Not only that, when customers are unable to pay, they may commit immoral acts such as defamation, coercion, confiscation of property and so on. Moreover, even the relatives of the borrower are under threat. Mr. Kaing Tong Ngy's remarks came after some people recently fell into debt due to high interest rates on loans. There have also been cases where some online lenders have posted claims from their creditors. Relatives and friends of some of the debtors were also harassed and threatened by the creditors on the phone or on social media. According to a press release from the National Bank of Cambodia, in the past, the National Bank of Cambodia has observed that some crooks have openly advertised by giving credit to the people in various forms, such as online, social media, leaflets and posters in public places. (Source: Khmer Times)

**Investment projects worth \$83M to create 2K jobs** Around 2,000 jobs are expected to be created in the country after the Council for the Development of Cambodia (CDC) approved five investment projects worth \$82.7M. The projects, covering solar, clothes, tourism, hospital and mining sectors, will come up in Phnom Penh and three provinces, a CDC release said. CDC gave the nod for Kitatsu Solar (Cambodia) Co Ltd to set up factories to assemble solar panels in Ponhea Leu district of Kandal province. The project, encompassing an investment of \$23.4M, is expected to provide jobs for 637 people. According to the release, Hen Jiu Garment Accessory Co Ltd plans to set up a plant to produce parts of cloth and thread rolls in Kambol district of Phnom Penh. The project, which plans an investment of \$5.1M, will also ensure 463 jobs for local people. (Source: Khmer Times)

**Australia to invest AUD 5M in FishTech project in Cambodia** The Australian government in partnership with the Cambodian government will invest AUD 5 million in technology to protect fish, boost river health and increase climate resilience in the Kingdom. Australian Ambassador Pablo Kang joined by Professor Andrew Campbell, Chief Executive Officer of the Australian Centre for International Agricultural Research (ACIAR), and Khun Savoeun, Under Secretary of State of Ministry of Agriculture, Forestry and Fisheries, announced the FishTech project in Kampong Thom Province. The project will facilitate fish passages, or "fish ladders" to sustain fish migration in irrigation and weirs, leading to stronger fisheries production, biodiversity and local income generation. ACIAR will manage FishTech, which is led by Professor Lee Baumgartner from Australia's Charles Sturt University. Through the Mekong Australia Partnership, Australia will provide AUD 5M over three years (2022-2025) toward the FishTech project. Most activities will be implemented in Cambodia and the Lao PDR, with Vietnam and Thailand participating in training activities. (Source: Khmer Times)

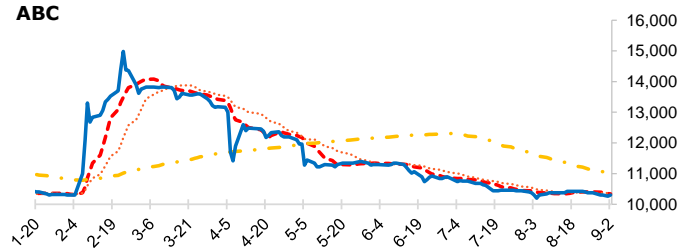
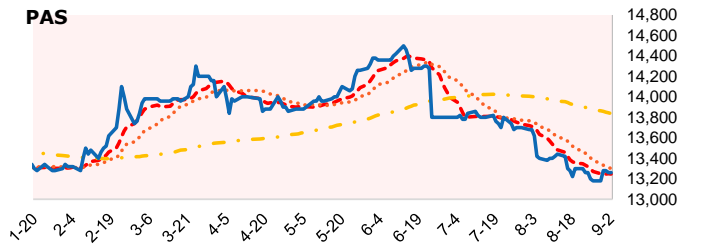
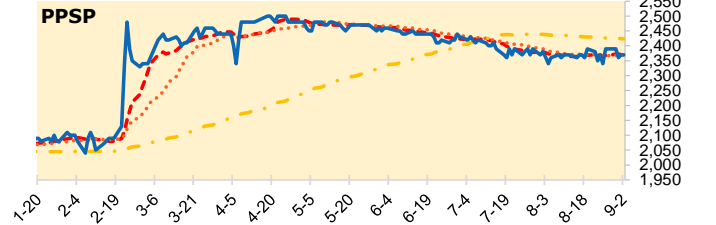
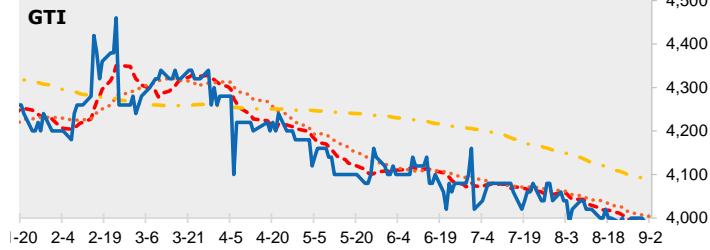
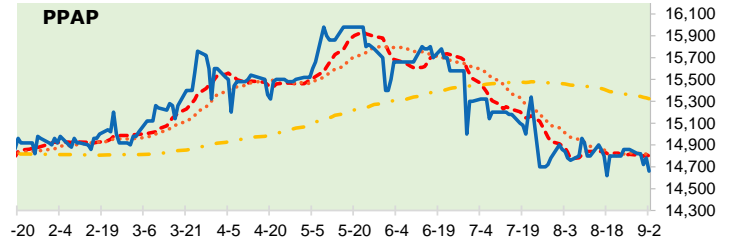
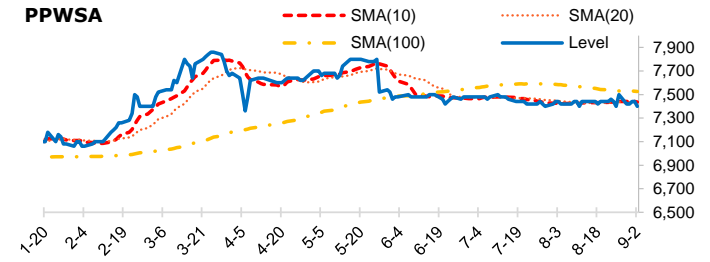
### Corporate News

**Two firms to buy over 66,000 tonnes of paddy rice and cassava from Preah Vihear province** Two firms--Amru Rice (Cambodia) Co., Ltd. and Cambodian Agriculture Cooperative Corporation Plc. (CACC)-- have renewed their agreement on contract farming with farmers in Preah Vihear province. Under the newly-signed agreement, the two firms will buy 66,000 tonnes of organic paddy rice and cassava from Preah Vihear province in 2022. The agreement was signed on August 31 in Preah Vihear province under the presidency of the Provincial Governor Kim Rithy. Of the 66,000 tonnes, 11,000 tonnes of organic paddy rice will be ordered by Amru Rice (Cambodia) Co., Ltd. from 21 communities, while 55,000 tonnes of organic cassava will be purchased by CACC from 10 of the 21 communities. The contract farming agreement is made possible through the collaboration and support from Preah Vihear Provincial Department of Agriculture, Forestry and Fisheries, the Provincial Commerce Department, partner organisations, and Preah Vihear Meanchey Agricultural Community Union. (Source: Khmer Times)

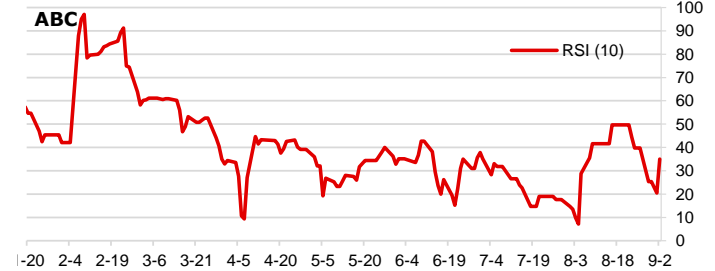
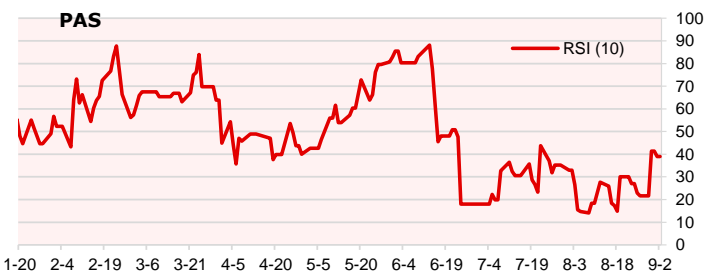
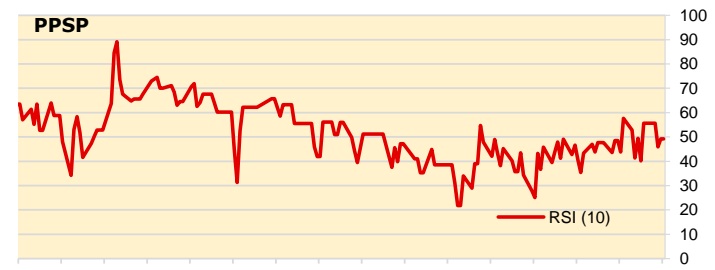
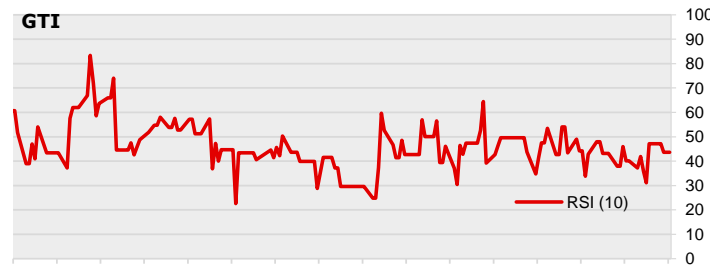
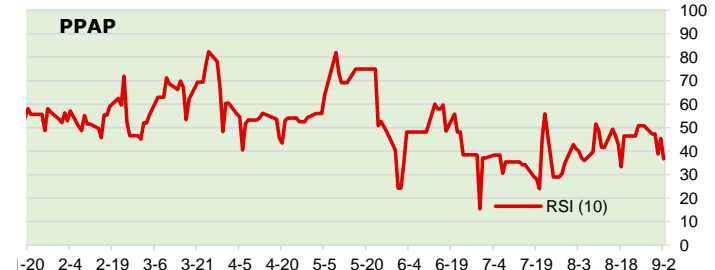
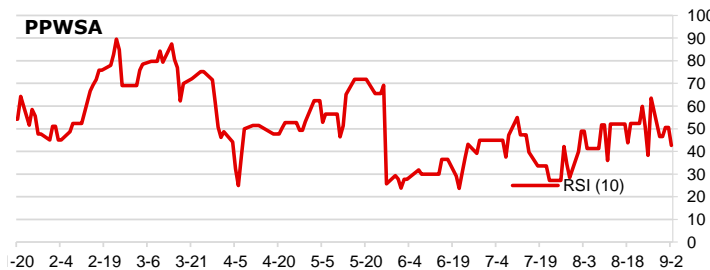
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research