

Daily Market Update

September 1, 2022

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CSX Stocks

CSX Index

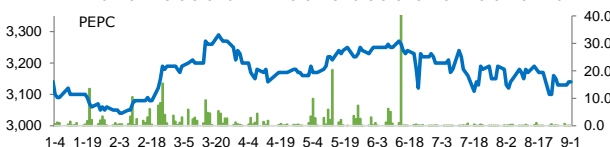
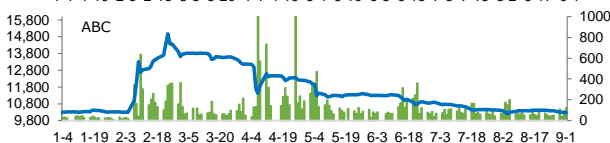
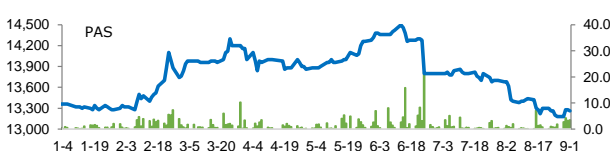
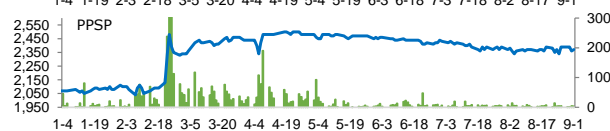
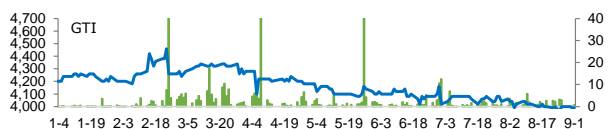
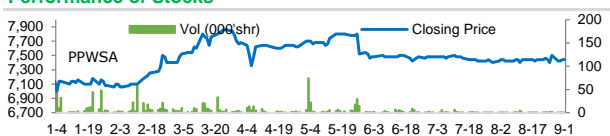
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.1	-0.12	129,887	7,100

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,440	0.00	0.00	3.9	7,500	7,400	803	647
GTI	3,990	0.00	0.00	-5.5	4,040	3,960	690	160
PPAP	14,780	0.41	0.41	0.5	14,960	14,620	237	306
PPSP	2,370	0.42	0.42	14.5	2,390	2,340	3,343	170
PAS	13,260	-0.15	-0.15	-0.5	13,440	13,180	3,459	1,137
ABC	10,260	-0.19	-0.19	-2.5	10,420	10,260	121,352	4,444
PEPC	3,140	0.00	0.00	-0.3	3,190	3,100	3	235
DBDE	2,370	-0.42	-0.42	2.6	2,400	2,360	4,646	44
JSL	3,890	0.00	0.00	NA	4,100	3,890	152	100

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	(ttm,KHR)	EPS (KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	VEBITDA (ttm,x)
PPWSA	2021U	1,486	8,930	5.01	0.83	1.75	6.14
GTI	2021U	29	6,987	136.55	0.57	0.31	38.12
PPAP	2021U	2,499	15,972	5.91	0.93	2.44	3.82
PPSP	2021U	112	3,451	21.23	0.69	1.45	8.48
PAS	2021U	1,093	4,889	12.14	2.71	3.32	12.48
ABC	2021	1,565	11,277	6.55	0.91	2.37	NA
PEPC**	2021U	183	1,349	17.13	2.33	0.80	15.79
DBDE	2021U	86	1,993	27.67	1.19	0.60	10.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index drops for second day straight

On Sep 1, 2022, the CSX market index finished lower than yesterday, down from 468.66pts to 468.1pts. PAS, ABC, DBDE shares fell slightly by 0.15%, 0.19%, 0.42% respectively. Meanwhile, PPAP, PPSP shares gained 0.41%, 0.42% each. Both PPAP and PPSP have shown a box pattern over the past few months moving between KHR14,500 to KHR 14,880 and KHR2,350 to KHR2,400, respectively. PWSA, GTI, PEPC, JSL shares closed unchanged. The CSX market index has continued to decline recently reflecting the global economic uncertainty. (Source: YSC Research)

Economy and Industry

Government gives priority for Phnom Penh subway train Cambodian government seems to prioritize the subway train development in Phnom Penh as the mega transportation system. The subway transport will be developed in Phnom Penh to facilitate commuters' travels inside Phnom Penh and to the outskirts of the city and Kandal province, said Prime Minister Hun Sen in a groundbreaking ceremony of the flyover construction on Wednesday. The subway train is among other alternatives—metro or sky train, he said, citing that studies on sky train in the city have been made by JICA, showing an estimated cost of \$1,800 million. The Ministry of Public Works and Transport has encouraged foreign firms, mainly from China, to step into the mega transportation system in the capital, aiming to solve traffic congestion in Phnom Penh. In July, Minister of Public Works and Transport Sun Chanthol urged China Road and Bridge Corporation (CRBC) to conduct a more in-depth study on some of the shortcomings and how to make Cambodia's public transport development project a reality. (Source: Khmer Times)

Malaysian trade delegates exploring investment potential in Cambodia Trade delegates from Malaysia to Cambodia aim to strengthen business ties, especially in retail business development, according to the Malaysia Retail Chain Association (MRCA). A delegation of established entrepreneurs, led by MRCA, has been on a four-day trade visit to Cambodia. A team of 60 delegates representing 43 Malaysian companies has been exploring the investment potential in the country. The delegation wishes to explore more potential business opportunities as the era of post-pandemic is also the era of pivoting and innovating, MRCA said in a statement. It also intends to exchange retail intelligence and a solution to revive the retail markets. (Source: Khmer Times)

China gives greenlight for direct import of corn from Cambodia China has greenlit the direct import of corn from Cambodia into its market, after preparation for the imports were completed. This is according to the official Facebook post of the Chinese Embassy in Cambodia on 30 August. "On August 27, the Chinese Customs Administration released a list of companies registered to export Cambodian corn to China, meaning that the Cambodian corn crop has completed its procedures for exports," read the statement from the Chinese. The Chinese Embassy in Cambodia emphasizes that this is the second Cambodian agricultural product to be allowed to be exported to China in 2022. According to the report from the Ministry of Agriculture, Forestry and Fisheries, currently, Cambodia's agricultural products that can be exported to China include rice, cassava, cashew nuts, bananas and mangoes. (Source: Khmer Times)

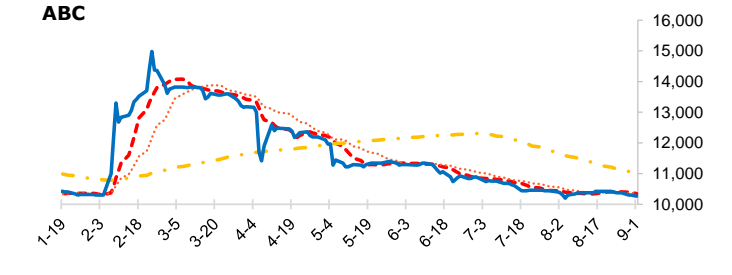
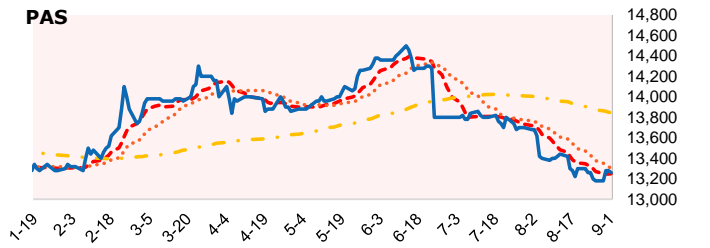
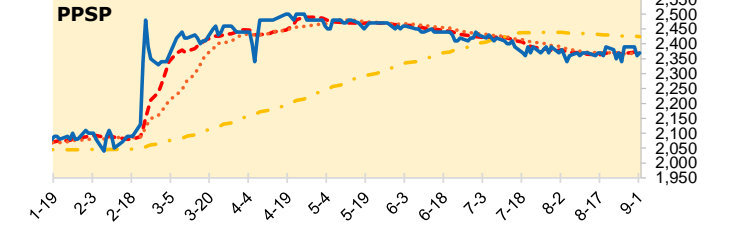
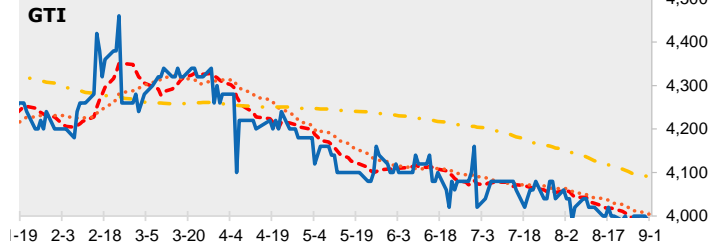
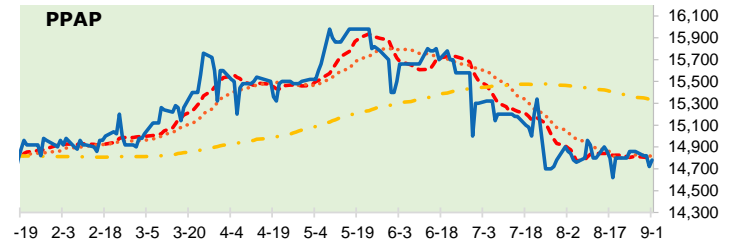
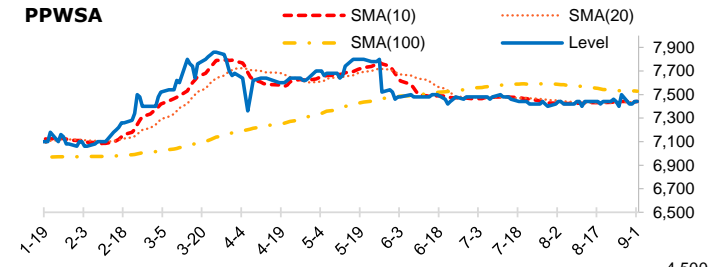
Corporate News

Sihanoukville Port's profit rise jump 220% YoY on expansion The state-owned Sihanoukville Autonomous Port (PAS) saw a jump in profit by 219% YoY or \$7.57 million to about \$11 million in the second quarter of this year compared to \$3.43 million in the same period of last year, according to a senior official of the port. The official said in the second quarterly report released by PAS for 2022 that the stock exchange-listed port has earned approximately \$22.27 million as total revenue in the April-June period of this year, an increase by \$1.47 million or 6.26% from about \$21 million in the same period of last year. The port generates its revenues mainly from stevedoring, lift-on and lift-off services, which accounts for nearly 50% and 30%, respectively of the total revenue, while vessel services account for 17.22%, followed by storage in the warehouse and yard, according to the report. Other revenues include transportation, passenger vessel, special economic zone, rental income, and other revenues. All these revenues account for less than 1% of the total revenue, except storage in warehouse and yard at the port which is the sole international deep-sea port on a land area of approximately 125 hectares along the coastal line of Cambodia. Lou Kimchhun, Chairman and CEO of PAS, said container cargoes, cargo throughput and an increase in unrealized foreign exchange gain (Japanese Yen) were the key factors that contributed to the sharp rise of the port's comprehensive income for the second quarter of this year. (Source: Khmer Times)

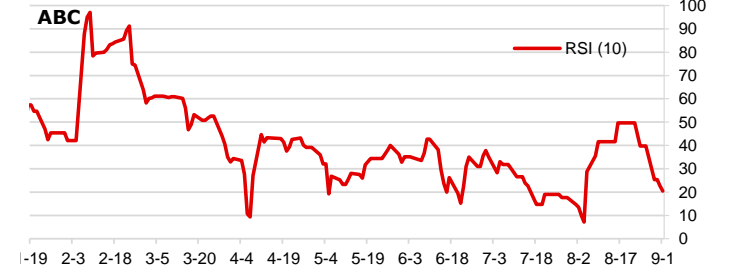
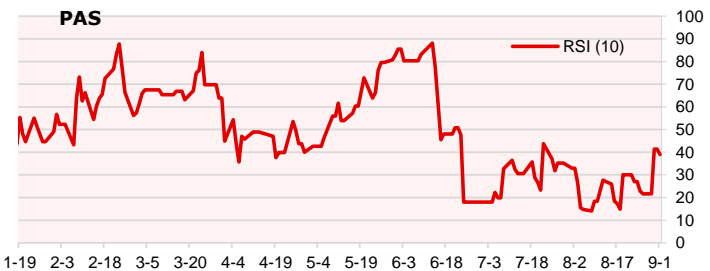
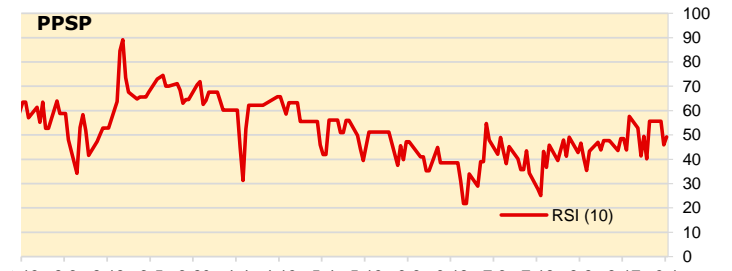
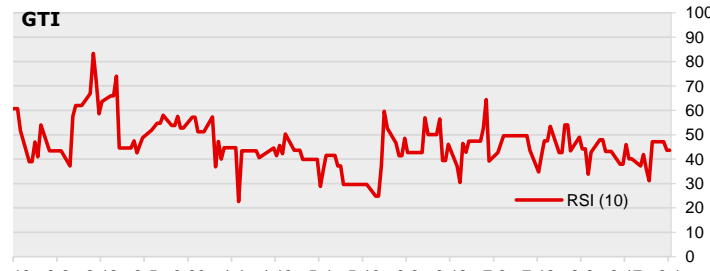
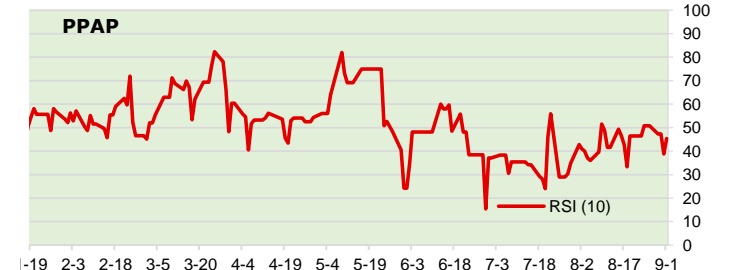
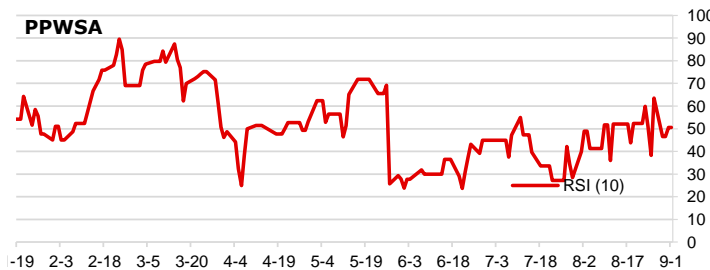
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research