

Daily Market Update

June 3, 2021

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

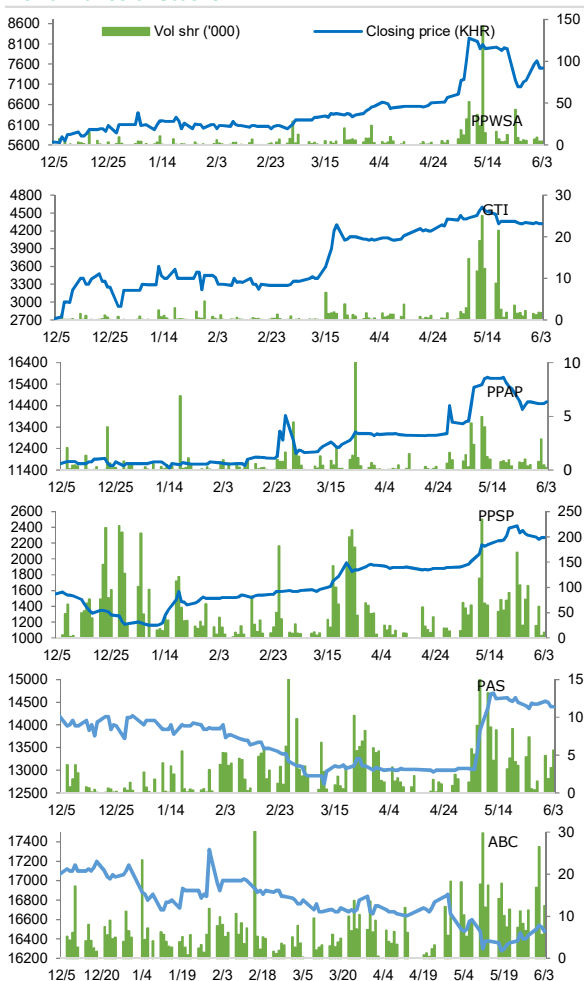
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
653.6	-0.17	36,509	9,913

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,500	0.00	-1.3	22.95	8,240	7,040	17,993	652
GTI	4,320	0.00	0.0	35.0	4,600	4,320	4,650	173
PPAP	14,580	0.55	0.6	24.6	15,720	13,680	3,549	302
PPSP	2,270	0.00	-0.4	92.4	3,500	1,160	77,060	163
PAS	14,400	0.00	-0.8	1.4	14,700	13,020	10,832	1,235
ABC	16,480	-0.24	-0.1	NA	16,600	16,280	44,637	7,139
PEPC	3,330	-0.60	-1.2	NA	3,380	3,100	12,832	250

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

	EPS	BPS*	P/E	P/B	P/S	
Update!	(ttm, KHR)	KHR	(ttm, x)	(mrq, x)	(ttm, x)	
PPWSA	FY20	1,016	6,807	7.38	1.10	2.32
GTI	FY20	29	6,974	149	0.62	0.36
PPAP	FY20	1,944	13,396	7.50	1.09	2.73
PPSP	FY20	46	3,463	49.44	0.66	2.42
PAS	FY20	310	3,939	46.42	3.66	3.96
ABC	FY20	1,332	10,175	12.37	1.62	n/a
PEPC**	FY20	393	935	8.47	3.56	1.23

NOTE: ttm = trailing-twelve months; mrq = most recent quarter;

*Excluding equity of non-common shares for PPWSA, PPAP and PAS

**FY ending in June

News Highlights

Stock Market

CSX index drops for second day straight On June 3, 2021, the CSX index fell 0.17% from the previous close to 653.6pts. ABC shares edged down 0.24% to KHR16,480, while PEPC shares fell 0.60% to KHR3,330. PPSP shares gained 0.55% to end at KHR14,580, while the other stocks remained unchanged. Today, only 36,509 shares were traded on the bourse. (Source: YSC Research)

Economy and Industry

Cambodia exports over 200,000 tonnes of bananas in first five months Cambodia shipped some 205,024 tonnes of Cavendish bananas to foreign markets between Jan and May, according to the Ministry of Agriculture, Forestry and Fisheries. China is the biggest market, importing nearly 180,000 tonnes, followed by Vietnam (25,113 tonnes), Singapore (480 tonnes) and Japan (333 tonnes). Last year, Cambodia exported over 300,000 tonnes of fresh banana abroad, generating some \$450mn in income. The increase in shipment to China was substantial as the East Asian country acknowledged that Cambodia's bananas hold up to its phytosanitary standards. (Source: Khmer Times)

Mango exports reach nearly 157,000 tonnes in first five months Cambodia exported in total 156,7234 tonnes of fresh mangoes to international markets during the first five months of this year, according to MAFF. It is a jump by 255% compared to the same period last year, MAFF report underlined. Main markets for Cambodian mangoes include, Vietnam, Thailand, China, Korea, Singapore, and Kuwait. Last month, Cambodia officially began the direct shipment of fresh mangoes to China. Mango is the second fresh fruit, after banana, Cambodia exports directly to China. (Source: AKP)

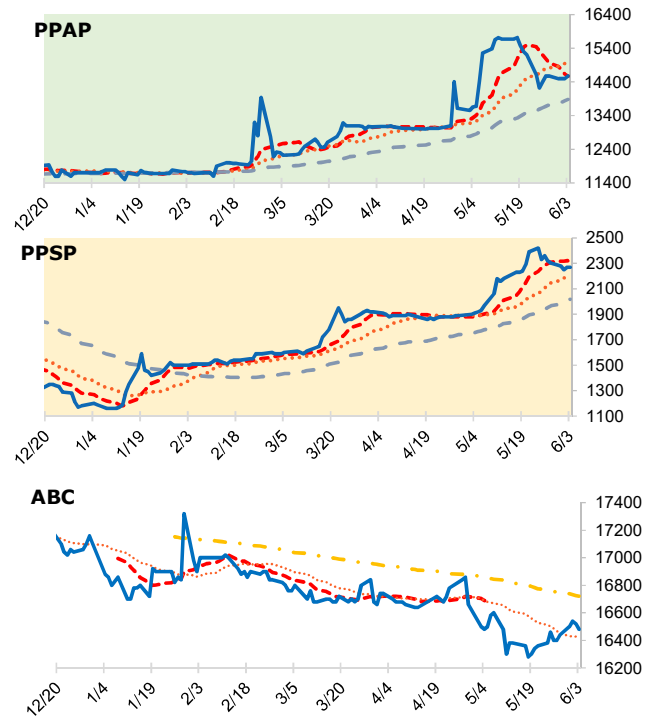
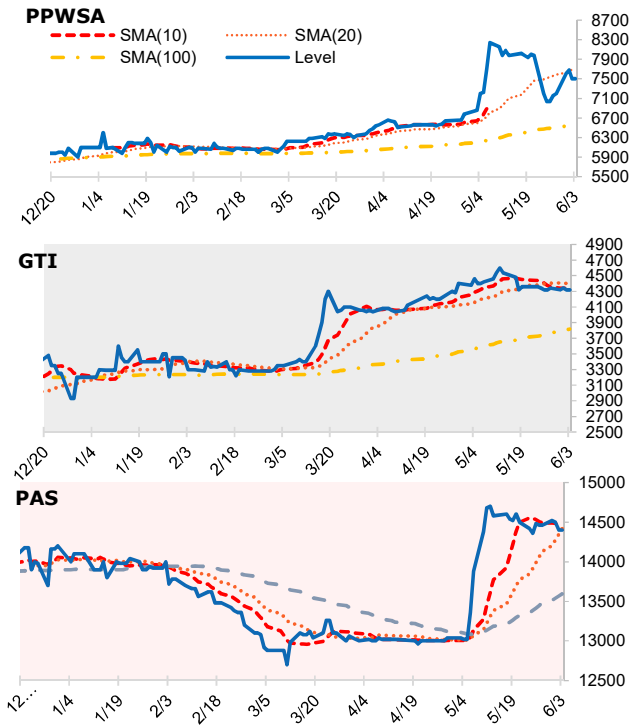
Pepper exports between Jan and May surge 200% YoY Some 7,461 tonnes of Cambodian pepper were exported to foreign markets from Jan to May 2021, according to Minister of Agriculture Veng Sakhon. The figures saw a remarkable increase of nearly 200% compared to the same period last year. The main markets for Cambodian pepper are European countries, India, Japan, South Korea, Russia, the U.S., the United Arab Emirates, Vietnam, and Taiwan of China. Cambodia's Kampot pepper is the most well-known with high price. It was granted with the geographical indication (GI) from the EU in 2016 and from the World Trade Organization (WTO) in 2010. (Source: Khmer Times)

PP-Sihanoukville expressway 51% complete The construction of the nearly \$2bn Phnom Penh-Sihanoukville Expressway is 51% complete and is expected to be finished in 2023, according to the Ministry of Public Works and Transport secretary of state Vasim Sorya. Invested by Cambodian PPSHV Expressway Co Ltd, the first expressway in Cambodia will boast a total length of 190.3km and a width of 24.5m with two lanes on either sides, the road will be developed on a build-operate-transfer (BOT) basis. The project will help boost the freight and trade sector, providing faster connectivity to the deep-sea port in Sihanoukville, Sorya said. (Source: Phnom Penh Post)

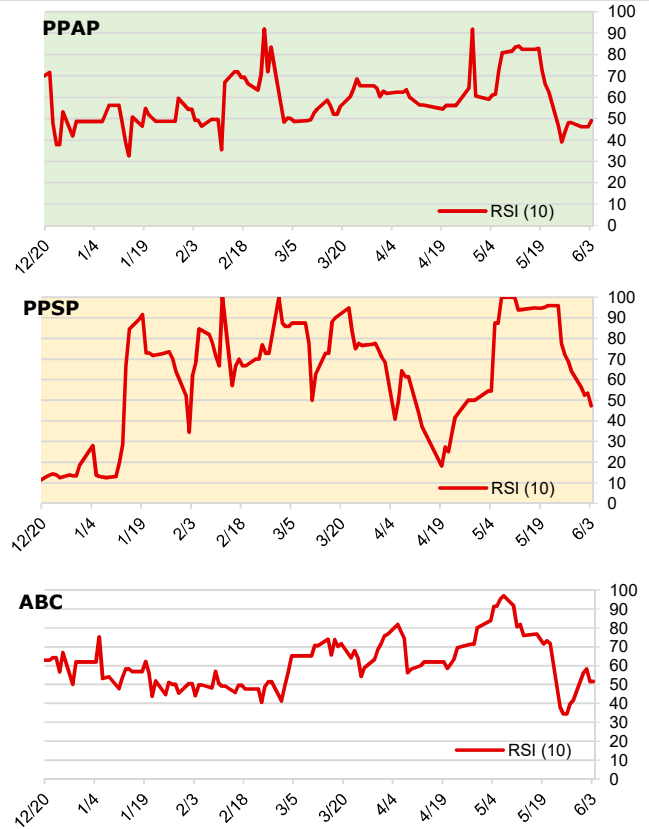
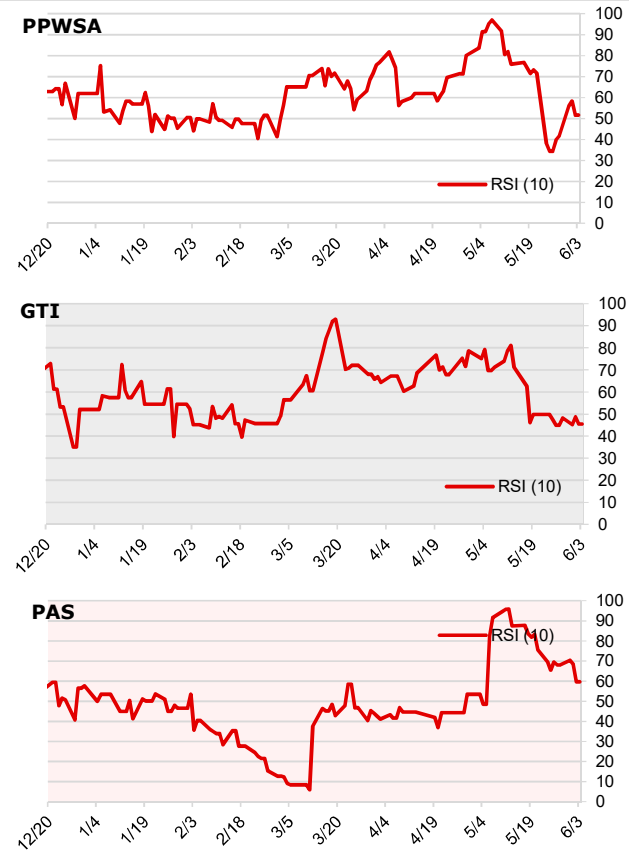
FDI inflows drop slightly in 2020 Foreign direct investment (FDI) inflows into Cambodia registered a slight drop in 2020 despite the global COVID-19 pandemic. Total FDI inflows recorded at \$3.5bn in 2020, down 1% YoY, according to the National Bank of Cambodia's Financial Stability Review 2020. The financial sector, which accounted for about one-third of the total FDI, continued to see positive growth of 12.8% in 2020 due to an increase in reinvested earnings, additional capital injection of banks, and newly opened banks, and status transformation from microfinance institutions to commercial banks, the report said. On the other hand, the FDI to non-banking sector saw decline of 9.4% YoY. Construction and real estate, and manufacturing made up for 17% and 16.2% of the total FDI, respectively, and saw a drop by 10.6% and 7.4% YoY. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research