

Daily Market Update

May 27, 2021

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

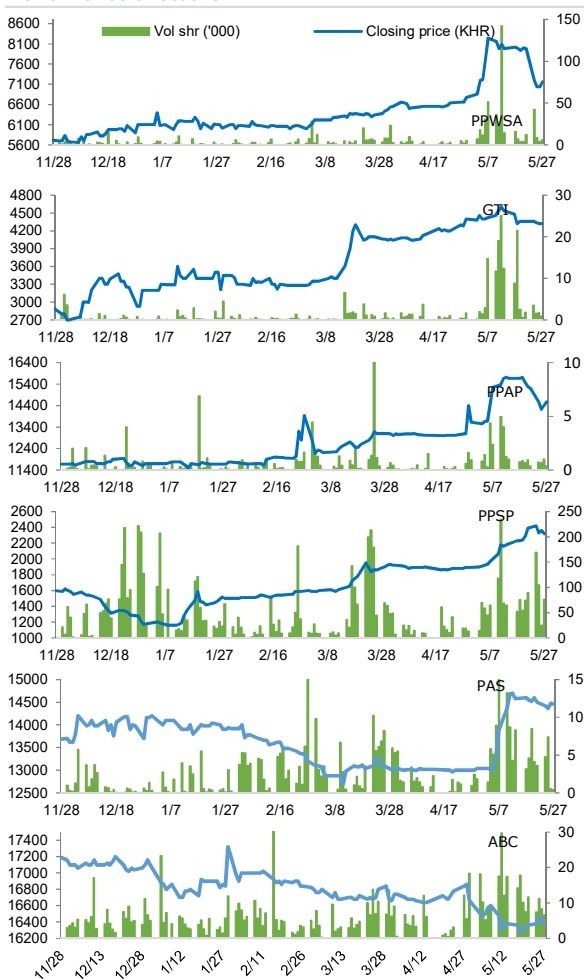
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
650.2	0.10	92,561	9,861

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	7,160	1.70	5.6	17.38	8,240	6,780	437,667	623
GTI	4,320	0.00	-1.8	35.0	4,600	4,280	131,750	173
PPAP	14,580	1.25	7.0	24.6	15,720	13,100	26,578	302
PPSP	2,320	-1.69	22.8	96.6	3,500	1,160	1,454,035	167
PAS	14,460	-0.14	10.9	1.8	14,700	13,000	109,263	1,240
ABC	16,400	0.00	-1.6	NA	16,860	16,280	221,740	7,104
PEPC	3,380	0.00	9.7	NA	3,380	3,060	64,440	253

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)
PPWSA	FY20 1,016	6,807	7.05	1.05	2.21
GTI	FY20 29	6,974	149	0.62	0.36
PPAP	FY20 1,944	13,396	7.50	1.09	2.73
PPSP	FY20 46	3,463	50.53	0.67	2.47
PAS	FY20 310	3,939	46.61	3.67	3.98
ABC	FY20 1,332	10,175	12.31	1.61	n/a
PEPC**	FY20 393	935	8.60	3.61	1.25

NOTE: ttm = trailing-twelve months; mrq = most recent quarter;

*Excluding equity of non-common shares for PPWSA, PPAP and PAS

**FY ending in June

News Highlights

Stock Market

CSX index rallies slightly On May 27, 2021, the CSX index rallied 0.10% from the previous close to 650.2pts. PPWSA shares gained 1.70% to end at KHR7,160, while PPAP shares rose 1.25% to KHR14,580. PPSP shares dropped 1.69% to KHR2,320. PAS shares edged down slightly to KHR14,460. The other stocks were unchanged. Today saw 92,561 shares traded on the bourse. (Source: YSC Research)

Economy and Industry

Crude palm oil exports up 36% YoY in first five months Cambodia's exports of crude palm oil reached 19,916 tonnes in the first five months of 2021, an increase of 36% compared to the same period last year, according to data from the Ministry of Agriculture, Forestry, and Fisheries. Favorable weather has been cited as the key factor for the increase in domestic production of palm oil, while the world's largest producers and exporters continue to report declines in productions due to weather-related issues and labor shortages. India and Malaysia were the largest importers of Cambodian crude palm oil during the period, said minister Veng Sakhon. While Malaysia ranks as the second largest producers and exporter of crude palm oil after Indonesia, the country has seen reduced production due to rising labor costs, he explained. Mong Reththy, chairman of Mong Reththy Group Co Ltd, an agro-industrial conglomerate and by the Kingdom's largest exporter of crude palm oil, said that his company's exports were about 20,000 tonnes between Jan and May, up from a mere 566 tonnes for full-year 2020. He added that prices have also increased, averaging around \$919 per tonne, up about 28% YoY. Mong Reththy Group is the largest oil palm grower in Cambodia and the fourth largest in Southeast Asia, owning 20,000 ha in plantation area in the country. (Source: Phnom Penh Post)

Draft law on SMEs put forward for review The Ministry of Industry, Science, Technology and Innovation plans to submit a draft law on Small and Medium Enterprises (SMEs) to the Ministry of Economy and Finance (MEF) for further review and input, after a technical working group completed the document. The MEF will then "summon relevant ministries and institutions to discuss and provide addition inputs, said the industry ministry's director-general for Small and Medium Enterprises and Handicrafts, Chhea Layhy. The law is intended to smoothen the process for SMEs and provide them with the needed support to gain greater market opportunities, he said. The law will also help reduce unfair competition and boost productions by ramping up the production that uses local raw materials, he added. The draft law is the latest in a series of government initiatives to support and nurture SMEs as drivers of economic growth that could potentially expand the Kingdom's industrial base through innovative concepts and technologies. (Source: Phnom Penh Post)

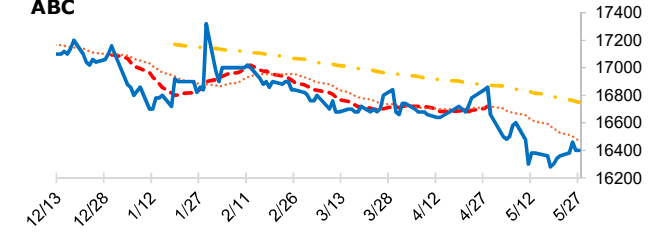
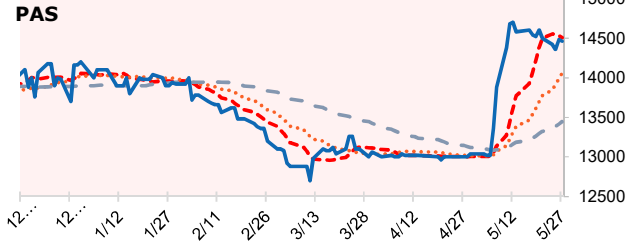
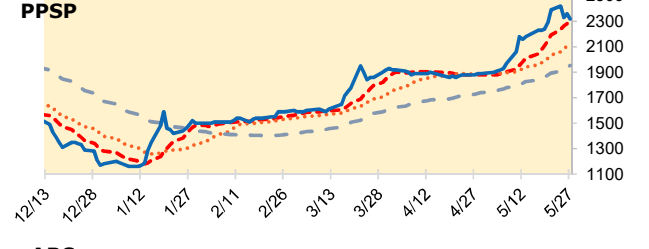
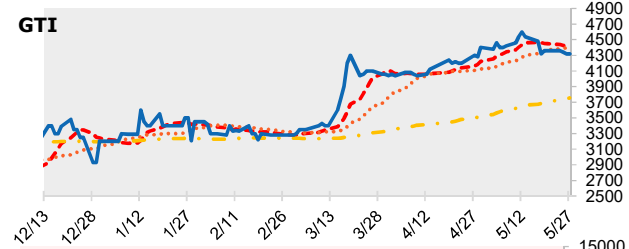
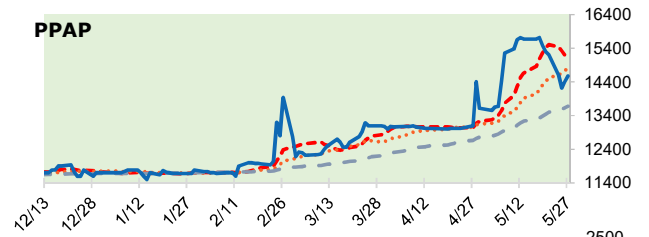
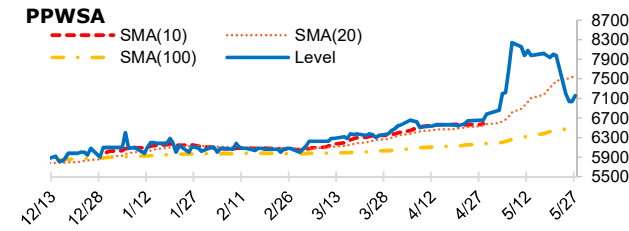
Corporate News

Cambodia's first 7-Eleven store set to open in PP next month Cambodia's first branch of 7-Eleven convenience store is set to open in Phnom Penh next month, to be followed by six more branches in the country this year, according to Cambodian embassy in Thailand. The outlet will be operated by CP All (Cambodia), a subsidiary of CP All Plc, which currently operates all 7-Eleven stores in Thailand. CP All signed a master franchise agreement with the Japanese-American owned 7-Eleven Inc in May last year despite economic disruptions caused by the pandemic. In Cambodia, 7-Eleven stores will compete with existing convenience stores such as local Smile Mini Marts and US-Canadian franchise Circle K, Kiwimart, Aeon MaxValu Express and Lucky Express. (Source: Khmer Times)

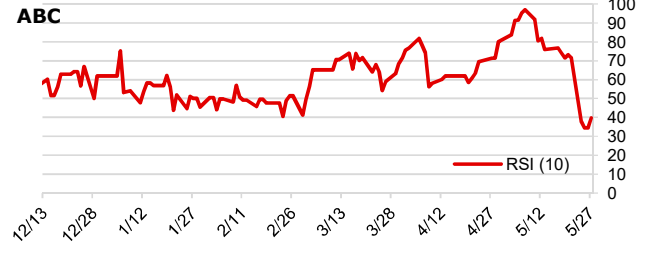
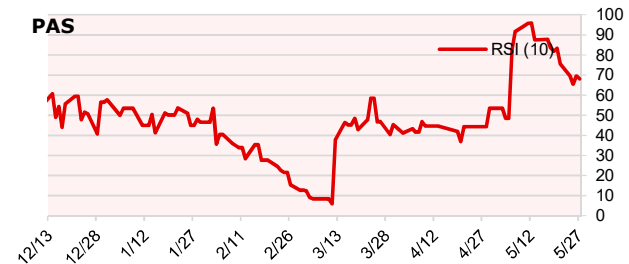
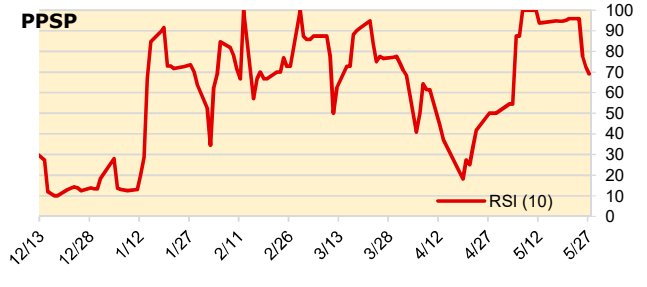
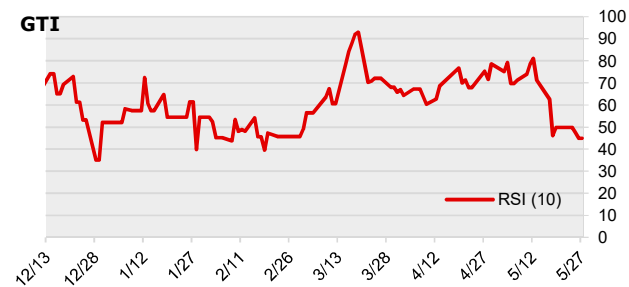
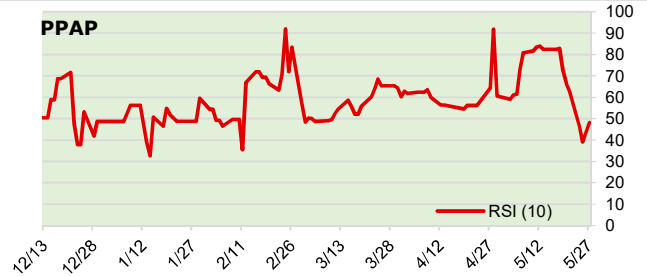
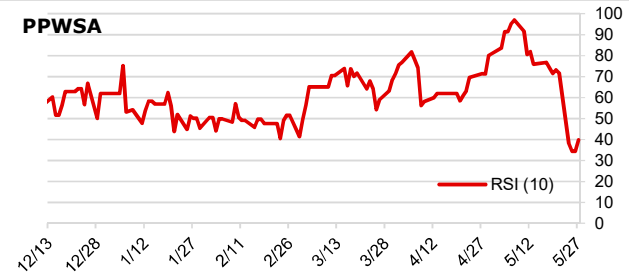
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research