

Daily Market Update

August 6, 2020

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CSX Stocks

CSX Index

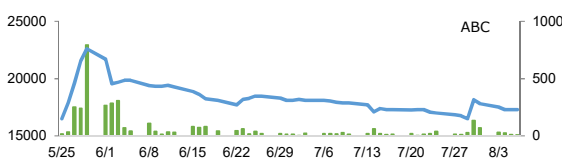
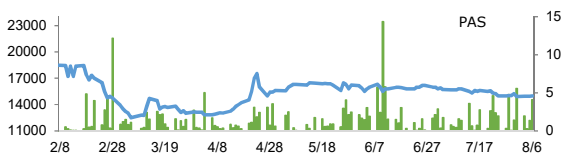
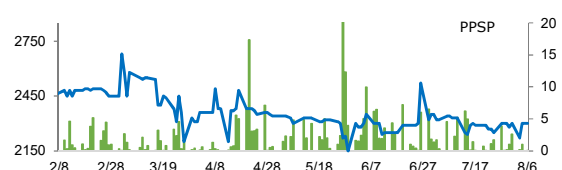
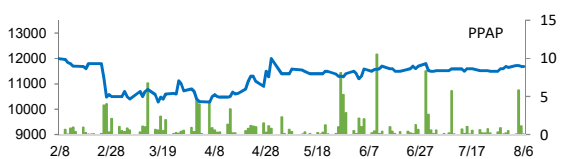
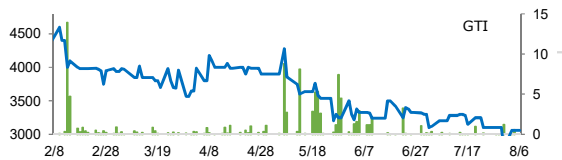
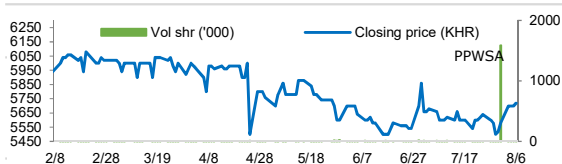
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
665.2	0.14	12,573	9,830

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	5,720	0.35	2.51	-4.67	5,720	5,500	16,743	497
GTI	3,060	0.00	9.7	-30.5	6,640	2,130	705	122
PPAP	11,680	0.00	0.34	-6.6	13,380	4,720	6,955	242
PPSP	2,300	0.00	0.00	-10.9	3,500	2,150	1,200	165
PAS	15,000	0.27	0.40	-22.7	15,800	14,940	7,667	1,287
ABC	17,300	0.12	-2.81	NA	18,140	16,500	75,340	7,517

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

		EPS	BPS*	P/E	P/B	P/S
		KHR	KHR	(ttm,x)	(mrq,x)	(ttm,x)
PPWSA	2019	383	5,855	14.93	0.98	2.31
GTI	2019	87	6,996	35.10	0.44	0.18
PPAP	2019	2,312	11,842	5.05	0.99	2.19
PPSP	2019	814	3,301	2.83	0.70	1.09
PAS	2019	507	3,707	29.60	4.05	3.85
ABC	2019	1,231	8,728	14.05	1.98	n/a

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;
*Excluding equity of non-common shares for PPWSA, PPAP and PAS

News Highlights

Stock Market

CSX index advances for first time in five trading days On August 6, 2020, the CSX index rose for the first time in five trading day, up 0.14% from the previous close to 665.2pts. ABC shares edged up 0.12% to KHR17,300, while PWSA and PAS shares rose 0.35% and 0.27% from the previous close to KHR5,720 and KHR15,000, respectively. The other stocks remained unchanged. Today, only 12,573 shares were traded on the bourse. (Source: YSC Research)

Economy and Industry

MFIs approve \$1.22bn in loan restructuring Cambodia's microfinance institutions (MFIs) have approved more than \$1.22bn in loan restructuring to more than 248,000 borrowers as of Aug 2, according to a report from the Cambodia Microfinance Association (CMA). The data shows that by Aug 2, there were more than 264,000 borrowers with a total loan value of \$1.33bn who had requested for loan restructures. Kaing Tongny, a spokesperson for the CMA, said that the number of people requesting help started to decrease in June because their business had reopened. He added, however, that MFIs's new loan disbursements over the second quarter saw significant decreases. As of the end of the second quarter, outstanding loans in the sector came to \$7.26bn with over 2,186,000 borrowers, while total deposits stood at \$3.62bn with over 2,870,000 depositors. (Source: Khmer Times)

Tourism sector may take 7 years to fully recover The Ministry of Tourism has predicted that in the worst-case scenario tourism could take up to seven years to return to normal due to COVID-19. In the worst-case scenario, Cambodia will lose about \$3bn in revenue from international tourism, reducing its contribution to the GDP from more than 12% to less than 10%, the Ministry report said. The report noted that 3,135 tourism establishments, including hotels, guesthouses, restaurants, massage parlors, tourism agencies, karaoke businesses, bars and beer gardens, have been closed either permanently or until customers return as of July. As a result, more than 110,000 people have lost their jobs. (Source: Khmer Times)

Corporate News

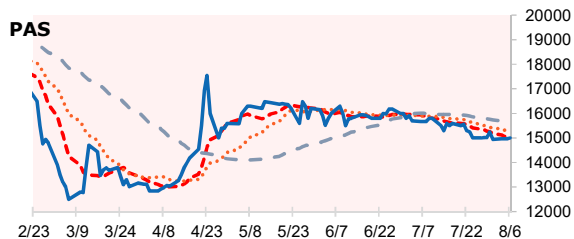
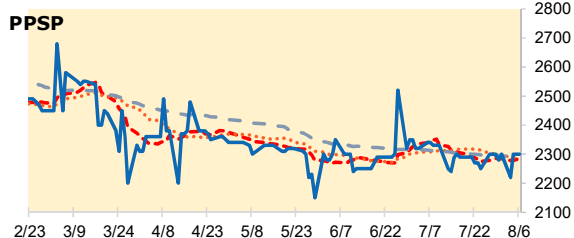
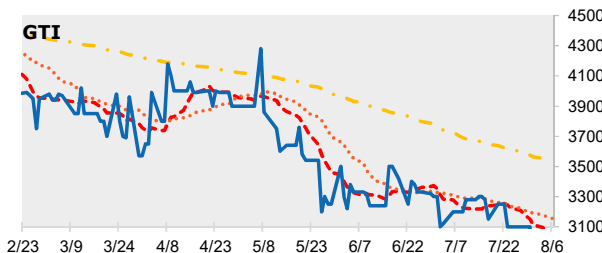
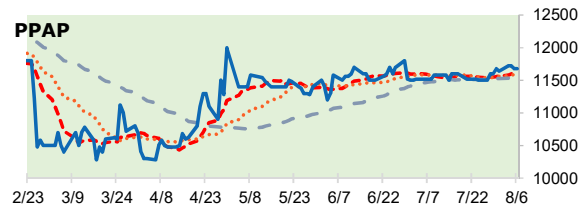
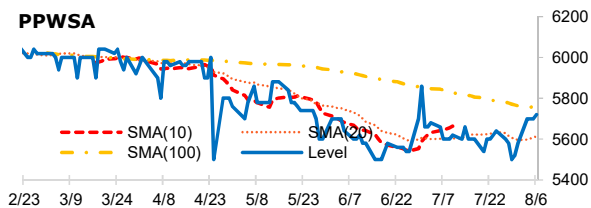
Click Payment raises \$3.7mn seed funding Phnom Penh-based fintech start-up Click Payment (Cambodia) Plc announced on Wednesday that it raised \$3.7mn in round-one seed funding from global partners and investors. The fund was led by Openway and Poems Pte Ltd, the investment holding company of Singapore financial house Phillip Capital Pte Ltd, which has more than \$35bn under management. Among other participants were several global angel investors, a third of which are Cambodia-based. The financing include \$2mn of commitments announced at the end of 2018 and enables Click to scale its product engineering and customer service teams as it progresses towards an official launch in Cambodia at the end of this year. Click was founded in 2016 and is a payment aggregator that allows consumer payments from cards, wallets and bank accounts accepted by merchants. (Source: Phnom Penh Post)

K Speu SEZ under construction Kampong Speu province's latest special economic zone (SEZ) project is currently under construction on 67ha along National Road 44 in Samrong Tong district surrounding the provincial capital Chbar Mon town, according to provincial governor Vei Samnang. The \$66mn undertaking is being developed by China-based UL Traspower Technology Co Ltd. Breaking ground a few months ago, the SEZ is expected to host a number of factories that produce essential items including car batteries, truck and car spare-parts, electrical cables and electronic equipment. Samnang said that the Cambodia-China free trade agreement, which is scheduled to be signed later this month, will unquestionably draw in more investors to Kampong Speu. He added that another SEZ project had launched on 100ha in southeastern Kong Pisey district, where the developer is preparing to fill the land to creat level area to build on. (Source: Phnom Penh Post)

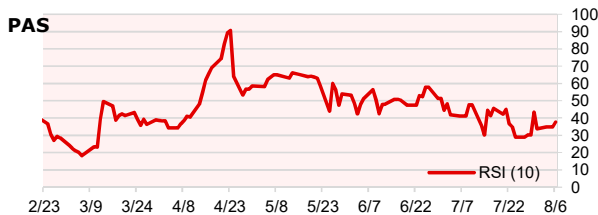
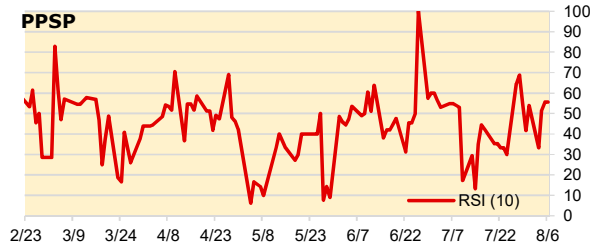
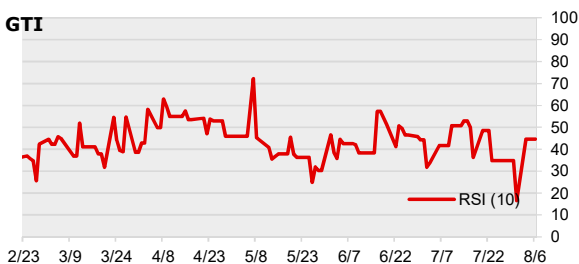
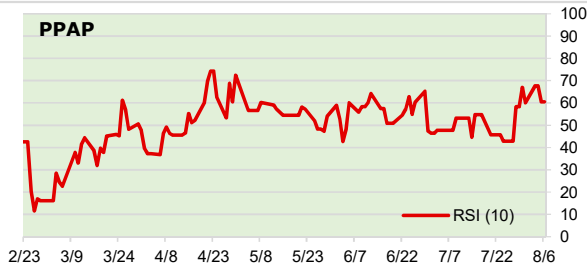
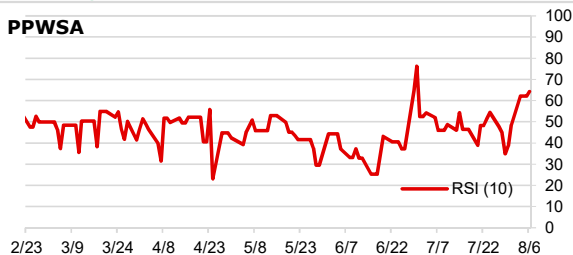
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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