

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
794.2	-1.09	12,821	2,925

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	6,100	0.99	-0.33	45.24	6,200	5,900	5,863	531
GTI	4,420	0.00	-0.45	2.31	4,580	4,300	4,775	177
PPAP	12,220	-0.65	-2.08	59.11	13,380	4,720	2,150	253
PPSP	2,760	-0.72	-0.72	-4.83	3,500	2,450	7,344	198
PAS	20,600	-1.90	0.73	104	23,500	19,580	5,447	1,767

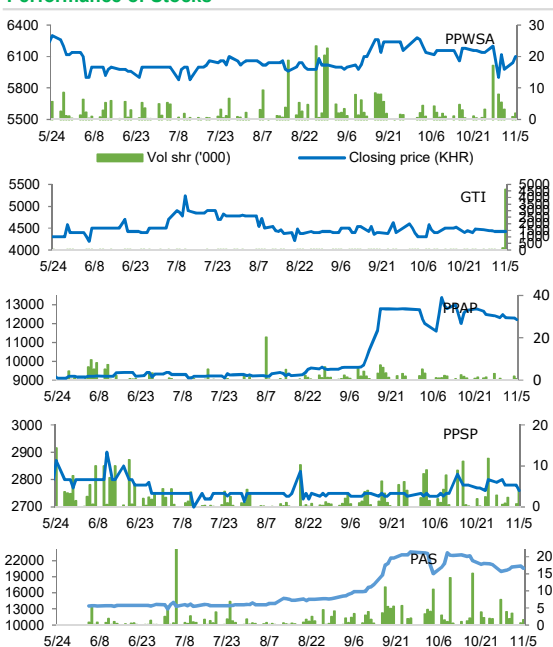
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	37.5	44.3	39.7	79.2	41.5	40.8
DS	0.5	4.8	3.3	0.0	0.2	0.2
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	62.0	50.9	56.5	20.8	58.6	59.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

#### 2018 Audited

	PWSA	GTI	PPAP	PPSP	PAS
Revenue (KHR'bn)	265.1	482.8	83.8	59.4	275.6
EBIT (KHR'bn)	94.9	8.6	35.8	18.2	65.0
Net profit (KHR'bn)	73.6	5.8	32.9	11.8	45.6
EBIT margin (%)	35.8	1.8	42.7	30.7	23.6
Net margin (%)	27.8	1.2	39.3	19.9	16.5
Revenue (% YoY)	13.8	49.0	9.9	61.1	21.2
EBIT (%YoY)	19.4	53.9	19.0	71.2	11.2
Net profit (%YoY)	112.9	116.8	52.5	73.9	81.3
EPS (KHR) (ttm)	846.3	144.7	1591.2	203.9	532.2
P/E (x) (ttm)	7.21	30.48	7.68	16.81	38.70
P/B* (x) (mrq)	1.07	0.64	1.53	0.98	6.16

NOTE: ttm = trailing-twelve months; mrq = most recent quarter;

\*Excluding equity of non-common shares for PPWSA, PPAP and PAS

## News Highlights

### Stock Market

**CSX index falls 1.09%** Today, the CSX fell for the first time in four trading days, down 1.09% from the previous close to 794.2pts. PAS shares saw the biggest retreat, dropping 1.90% to KHR20,600. PPAP and PPSP shares lost 0.65% and 0.72% to end the day at KHR12,220 and KHR2,760, respectively. Meanwhile PPWSA shares rose almost 1% to KHR6,100. Only 12,821 shares changed hands on the bourse. (Source: YSC Research)

### Economy & Industry

**S.Korean delegation to seek \$577mn settlement over Camko City project** The South Korean Prime Minister's cabinet is expected to lead a working-group to Cambodia in mid-November to meet with Prime Minister Hun Sen regarding Busan Mutual Savings Bank's 670 billion won (\$577 million) settlement over the Camko City satellite development project, the Maeil Business Newspaper said. The visit comes after Yoo Dong-soo, assistant to the State Affairs Committee and a member of the Democratic Party of South Korea (DPK), on October 16 requested the cabinet seek relief for 38,891 of the bank's victims, the Maeil Business Newspaper reported. The visit is expected to take place ahead of the Cambodia-Korea summit, which is scheduled to be held on the sidelines of the Korea-Asean summit later this month. The "Normalisation of the Camko City project" will be at the top of the summit's agenda. The delegation will comprise of senior officials from governmental bodies such as the cabinet, the Ministry of Foreign Affairs, the Financial Services Commission, Supreme Prosecutors' Office and the Busan municipal government. (Source: Phnom Penh Post)

**Foreign arrivals increase 10% during first nine months** The number of foreign tourists visiting Cambodia rose by 10 percent during the first nine months of the year, according to the latest report from the Ministry of Tourism, as the Chinese continue to top the list of tourist arrivals. According to the report, 4.8 million foreign holidaymakers visited the Kingdom from January to September. More than 3 million of these tourists arrived through one of Cambodia's three international airports, the report notes. The international airport in Phnom Penh handled 1.5 million passengers (a 12.7 percent growth), Siem Reap's welcomed 1.2 million (10.9 percent growth), and 549,481 passed through Sihanoukville's (a 308 percent increase). Top Sopheak, Ministry of Tourism spokesman, said that China continues to be the most important market for the local tourism sector due to the availability of direct flights to dozens of destinations in China. (Source: Khmer Times)

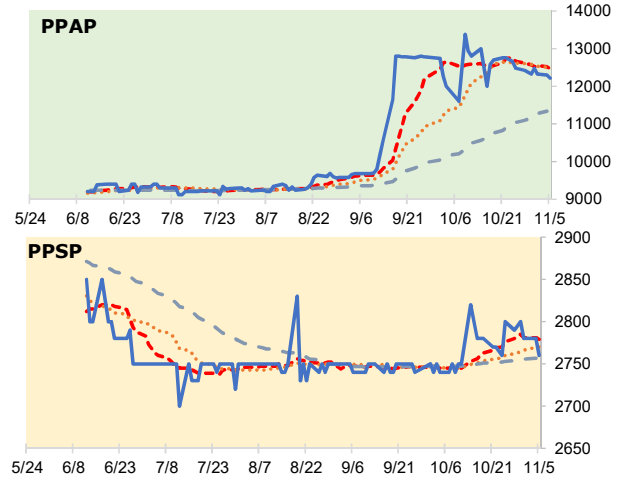
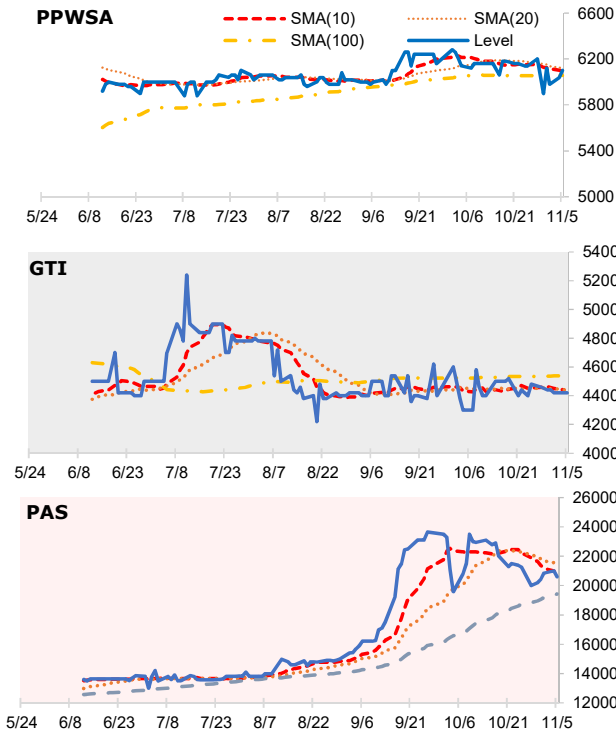
### Corporate News

**Carlsberg acquires full ownership in Cambrew** Carlsberg Group has acquired full ownership of local firm Cambrew after purchasing the remaining 25 percent stake. According to a company announcement on Thursday, the Denmark-based brewer now owns 100 percent of Cambrew. In 2017, Carlsberg expanded its ownership of the Cambodian firm to 75 percent. The Carlsberg Group's partnership in Cambrew over the past 27 years has been instrumental in building up Cambrew and the Angkor Premium Beer brand to their current positions, the company said. Carlsberg CEO Cees t Hart said that Cambrew is among the largest brewers in Cambodia, and its largest beer brand – Angkor Premium Beer – is a popular brand among Cambodian consumers. Cambrew also produces and bottles Pepsi for the Cambodian market. Cambrew's products include Klang and Black Panther, as well as international premium brands such as Carlsberg, Tuborg, Kronenbourg 1664, and Somersby. Guinness, Asahi, and PepsiCo drinks are also brewed at its Sihanoukville facility. Angkor Premium Beer was first brewed in 1992 and has received multiple awards in international competitions, including a recent Gold Award from Monde Selection. (Source: Khmer Times)

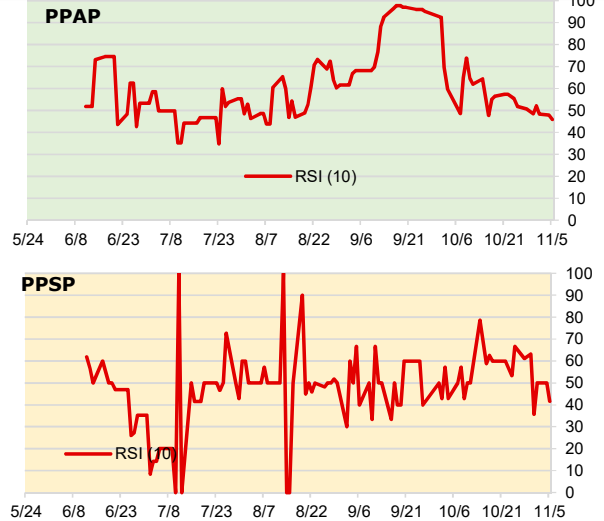
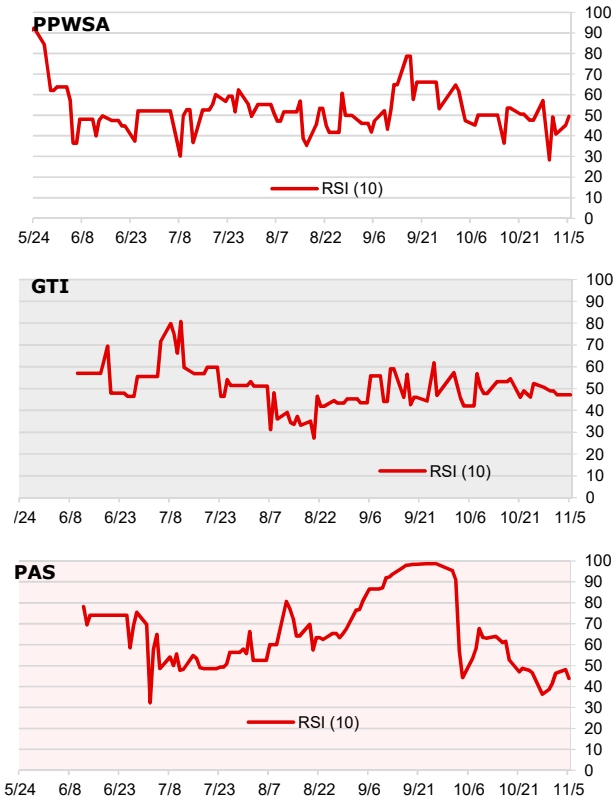
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research

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