

# Daily Market Update

Friday, October 18, 2019

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## CSX Stocks

### CSX Index

| Value | 1D % Chg | 1D Vol | Mkt Cap (KHR'bn) |
|-------|----------|--------|------------------|
| 832.9 | -2.35    | 16,789 | 3,068            |

### Stock Indicators

| Stock | Close (KHR) | 1D chg (%) | MTD chg (%) | YTD chg (%) | 1M high (KHR) | 1M low (KHR) | MTD vol (shr) | Mkt cap (KHR'bn) |
|-------|-------------|------------|-------------|-------------|---------------|--------------|---------------|------------------|
| PWSA  | 6,180       | 0.00       | 0.32        | 47.14       | 6,280         | 6,060        | 26,750        | 537              |
| GTI   | 4,520       | 0.44       | 2.73        | 4.63        | 4,620         | 4,300        | 4,276         | 181              |
| PPAP  | 12,700      | 0.95       | -0.63       | 65.36       | 13,380        | 4,720        | 22,379        | 263              |
| PPSP  | 2,780       | 0.00       | 1.46        | -4.14       | 3,500         | 2,450        | 57,116        | 200              |
| PAS   | 22,000      | -3.93      | -6.98       | 118         | 23,650        | 19,260       | 60,627        | 1,887            |

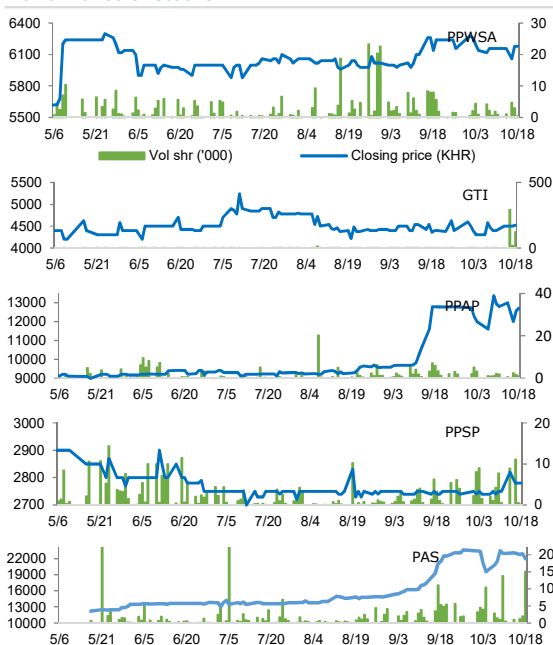
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

| % of trading vol. | Sell (%) |      |      | Buy (%) |      |      |
|-------------------|----------|------|------|---------|------|------|
|                   | 1D       | MTD  | 3M   | 1D      | MTD  | 3M   |
| DI                | 95.5     | 42.6 | 38.2 | 65.4    | 40.5 | 40.1 |
| DS                | 1.2      | 5.4  | 3.5  | 0.9     | 0.2  | 0.2  |
| LC                | 0.0      | 0.0  | 0.0  | 0.0     | 0.0  | 0.0  |
| FI                | 3.3      | 52.1 | 57.7 | 33.7    | 59.6 | 59.9 |

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

#### 2018 Audited

|                     | PPWSA | GTI   | PPAP   | PPSP  | PAS   |
|---------------------|-------|-------|--------|-------|-------|
| Revenue (KHR'bn)    | 265.1 | 482.8 | 83.8   | 59.4  | 275.6 |
| EBIT (KHR'bn)       | 94.9  | 8.6   | 35.8   | 18.2  | 65.0  |
| Net profit (KHR'bn) | 73.6  | 5.8   | 32.9   | 11.8  | 45.6  |
| EBIT margin (%)     | 35.8  | 1.8   | 42.7   | 30.7  | 23.6  |
| Net margin (%)      | 27.8  | 1.2   | 39.3   | 19.9  | 16.5  |
| Revenue (% YoY)     | 13.8  | 49.0  | 9.9    | 61.1  | 21.2  |
| EBIT (%YoY)         | 19.4  | 53.9  | 19.0   | 71.2  | 11.2  |
| Net profit (%YoY)   | 112.9 | 116.8 | 52.5   | 73.9  | 81.3  |
| EPS (KHR) (ttm)     | 846.3 | 144.7 | 1591.2 | 203.9 | 532.2 |
| P/E (x) (ttm)       | 7.30  | 31.17 | 7.98   | 16.93 | 41.34 |
| P/B* (x) (mrq)      | 1.09  | 0.65  | 1.59   | 0.99  | 6.57  |

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

\*Excluding equity of non-common shares for PPWSA, PPAP and PAS

## News Highlights

### Stock Market

**CSX index retreats 2.35% as PAS lost** On October 18, 2019, the CSX index retreated 2.35% from the previous close to 832.9 pts, as PAS shares posted a daily loss of 3.93%. PAS shares ended the week 4.14% lower to KHR22,000. PPAP shares finished at KHR12,700, down 0.78% compared to last Friday. GTI shares posted a weekly gain of 2.73% to close at KHR4,520, while PPWSA and PPSP shares rose slightly up 0.32% and 1.09%, respectively. This week saw 54,821 shares change on hands on the bourse. (Source: YSC Research)

### Economy & Industry

**Approved investment in construction amount to \$6.5bn in first nine months** From January to September this year, a total of 3,433 construction projects occupying more than 13 million square meters and amounting to \$6.5bn were approved, according to the latest report from the Ministry of Land Management. The report noted that during the same nine months last year only 2,541 projects were approved, covering a combined 10.7 million sqm and amounting to \$4.8bn. Heom Seiha, research director of VTrust Appraisal, said that much of the hike in investment can be attributed to the growing demand for housing among locals, fueled by the country's emerging middle class as well as its newlyweds. Chrek Soknim, Cambodian Valuers and Estate Agents Association president, said that robust growth in the construction sector will continue for at least the next five years. (Source: Khmer Times)

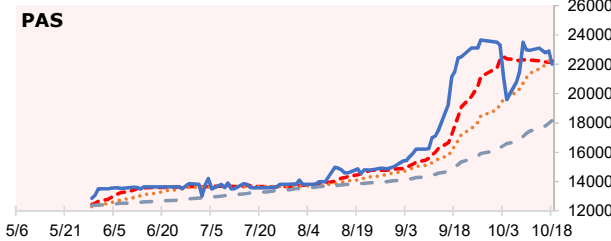
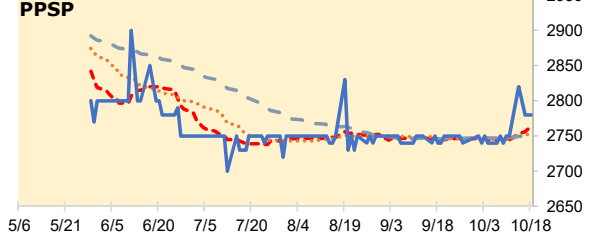
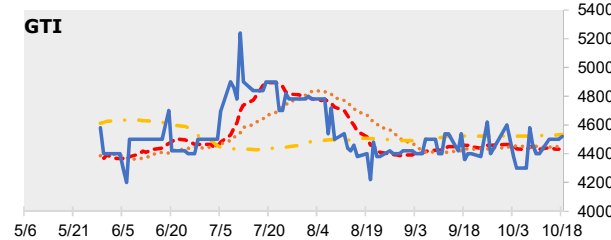
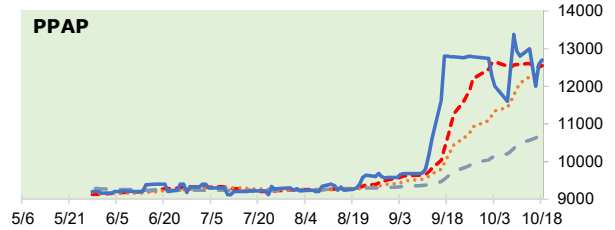
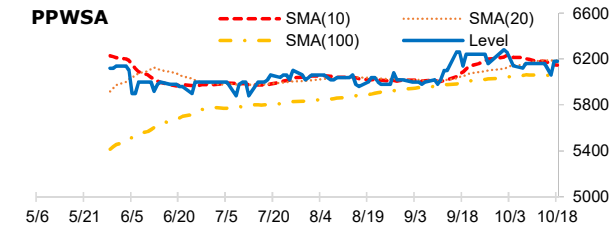
### Corporate News

**Chip Mong Group acquires Grand Phnom Penh** Chip Mong Land, a subsidiary of Chip Mong Group Co Ltd, has acquired Grand Phnom Penh International City Co Ltd (GPPIC), the developer of the Grand Phnom Penh International City project, at an undisclosed price, according to GPPIC announcement on Wednesday. The Grand Phnom Penh International City project, which comprises of residences and a water park, is located in the north of Phnom Penh, on 260ha of land in Sen Sok district's Khmuonh commune. It was originally a joint venture between local firm YLP Group Co Ltd and Indonesia's Ciputra Group with investment capital of \$600mn. Chip Mong Group's public communications department said Chip Mong Land will continue to develop the property—adding luxury residences, a shopping mall and other infrastructure to the existing project. (Source: Phnom Penh Post)

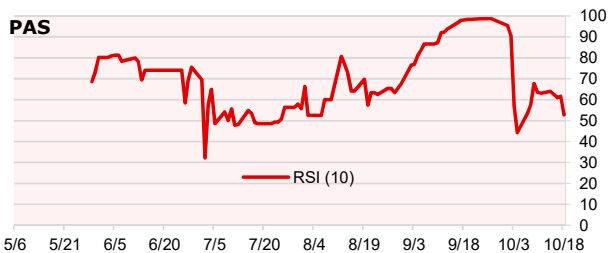
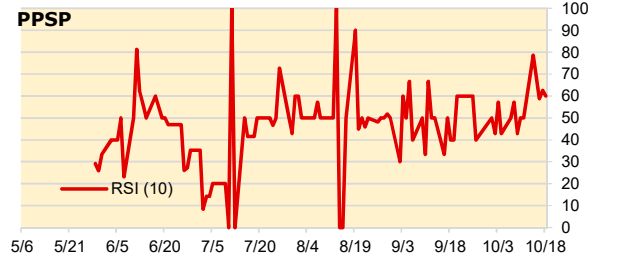
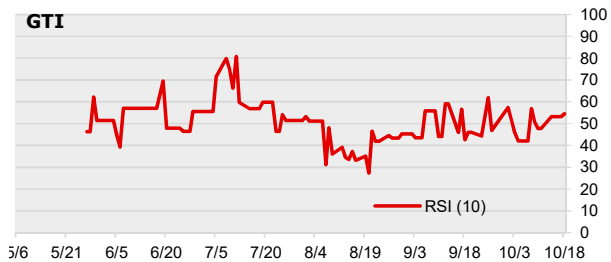
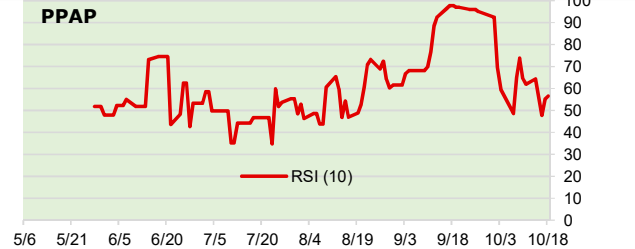
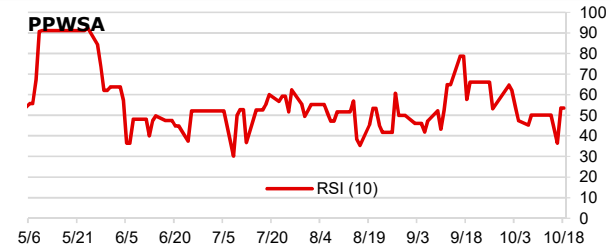
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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