

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
589.1	0.22	6,444	2,170

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	5,700	-1.72	-0.70	35.71	6,200	5,340	6,091	496
GTI	4,360	-0.91	7.39	0.93	5,100	4,000	128	174
PPAP	9,600	-1.03	-0.83	25.00	11,540	4,720	1,788	199
PPSP	2,950	0.00	-0.34	1.72	3,500	2,450	5,637	212
PAS	12,700	1.60	1.60	25.74	14,100	10,000	2,470	1,089

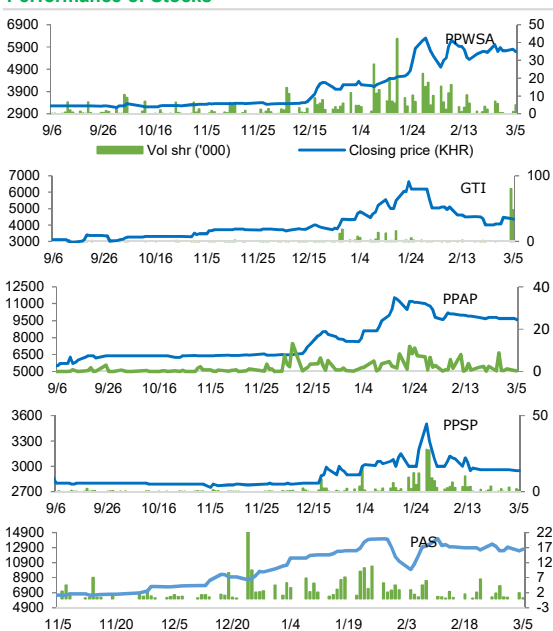
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	23.8	49.2	48.0	56.4	46.4	45.0
DS	0.0	3.6	4.5	33.8	4.4	4.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	76.2	47.0	47.3	9.8	49.2	50.6

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PWSA 1H18	GTI 1~3Q18	PPAP 2017	PPSP 1~3Q18	PAS 1~3Q18
Revenue (KHR'bn)	115.8	330.3	61.6	36.9	200.1
EBIT (KHR'bn)	35.2	6.9	24.8	10.3	45.7
Net profit (KHR'bn)	27.5	4.8	24.2	6.5	29.5
EBIT margin (%)	30.4	2.1	40.3	27.9	22.8
Net margin (%)	23.7	1.4	39.3	17.6	14.7
Revenue (% YoY)	1.3	30.5	8.0	-3.4	21.6
EBIT (%YoY)	-5.9	-48.7	9.3	8.2	1.3
Net profit (%YoY)	88.8	-53.4	47.3	11.2	118.4
EPS (KHR) (ttm)	533.2	-70.2	1420.0	112.1	479.7
P/E* (x) (ttm)	8.80	-	6.76	32.68	24.55
P/B** (x) (mrq)	1.11	0.63	1.03	1.38	3.74

NOTE: ttm = trailing-twelve months; mrq = most recent quarter;

\*Earnings adjusted for unrealized forex gain/loss for PPWSA and PAS

\*\*Excluding equity of non-common shares for PPWSA, PPAP and PAS

## News Highlights

### Stock Market

**CSX index rallies slightly** Today, the CSX index rose slightly, up 0.22% from the previous close to 589.1pts. PAS shares were up 1.60% from yesterday's close to KHR12,700. PPWSA, GTI and PPAP shares fell slightly, down 1.72%, 0.91%, and 1.03% to KHR5,700, and KHR4,360, and KHR9,600, respectively. Meanwhile, PPSP shares remained unchanged. This morning, only 6,444 shares were traded. (Source: YSC Research)

### Economy and Industry

**SMEs to submit concerns to Prime Minister** Some of Cambodia's small and medium-sized enterprises (SMEs) aims to submit some of the sector's main challenges to the Prime Minister at the 21st Government-Private Sector Forum, which will be held at the end of this month. More than 100 member of SMEs from the Federation of Association for Small and Medium Sized Enterprises of Cambodia (FASMEC) gathered on Monday to raise the main sectoral challenges, including unfair competition, tax enforcement, transportation, import/export obstacles and financial access to the SME Bank. FASMEC president Te Taingpor raised the market access as an issue, saying that imported products are easily entering Cambodia's market through exhibition events, but the Kingdom's products find it difficult to access neighboring countries. Laim King Leng, the Ministry of Industry and Handicraft's Department of SMEs director-general, said SME policy is under review by the Minister and relevant ministries, as well as private sector entities to add their inputs to promote comprehensive awareness and efficiency. (Source: Phnom Penh Post)

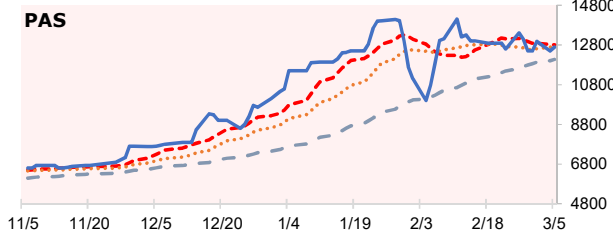
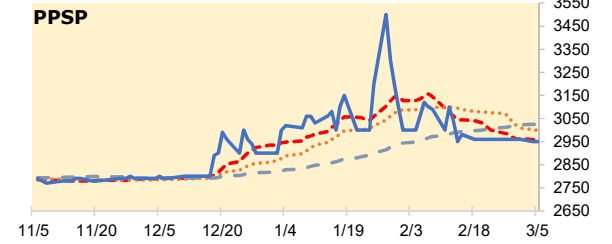
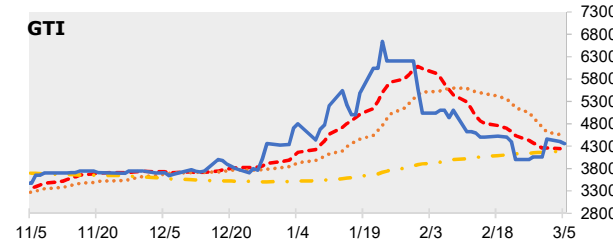
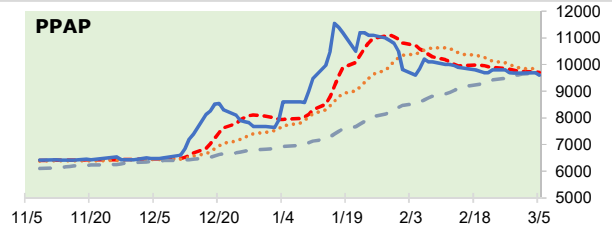
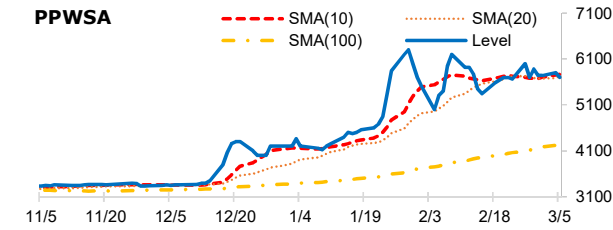
### Corporate News

**Nippon Express and Oji Group expand in Cambodia** Nippon Express, a well-known logistics company, and Oji Group, a leading packaging firms, reached land leasing agreements last month with Phnom Penh Special Economic Zone (PPSP), with plan to build new facilities inside the SEZ. Nagaoka Susumum, senior manager for customer service at PPSP, said that Nippon Express, who built its first plant in the Kingdom in 2014, will be leasing four hectares of land at the SEZ to raise a warehouse. Meanwhile, Oji, who built a factory in Preah Sihanouk province in 2012, will lease 6.2 hectares on which it will build a packaging material factory, he added. (Source: Khmer Times)

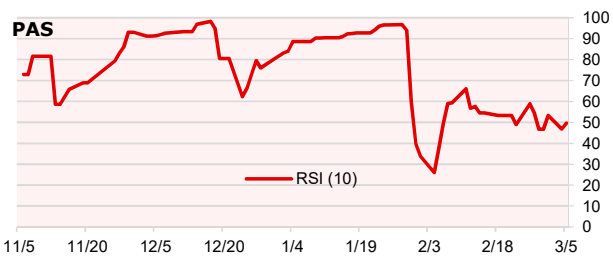
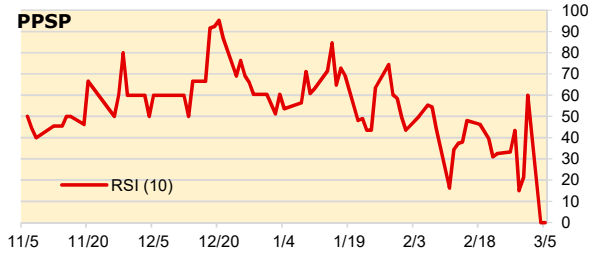
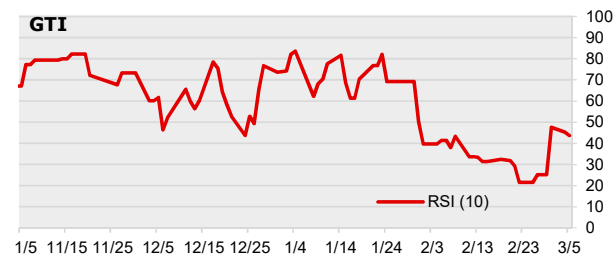
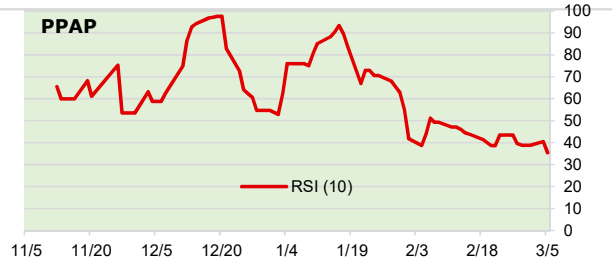
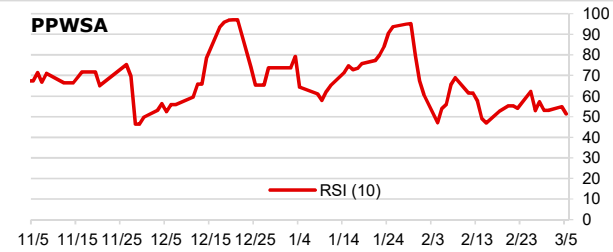
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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