

# Daily Market Update



Thursday, February 21, 2019

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
595.0	-0.18	8,182	2,192

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	5,700	0.00	0.00	35.71	6,300	5,000	93,180	496
GTI	4,400	-2.22	-21.15	1.85	6,640	4,400	3,776	176
PPAP	9,700	0.00	-7.62	26.30	11,540	4,720	29,265	201
PPSP	2,960	0.00	-4.21	2.07	3,500	2,450	40,872	213
PAS	12,900	0.00	10.26	27.72	14,100	10,000	119,155	1,106

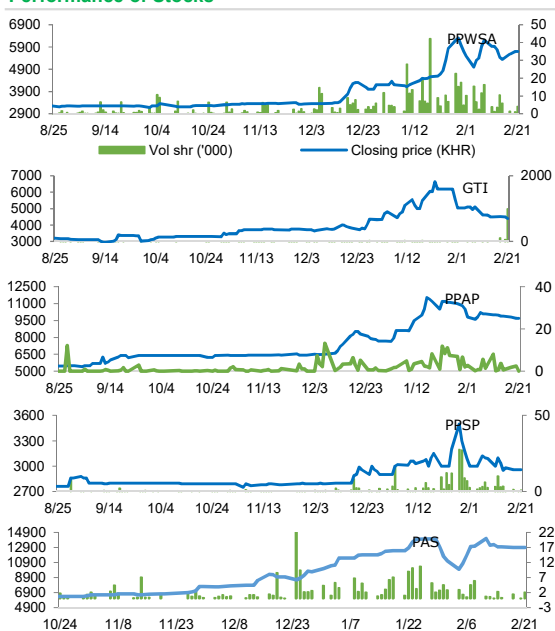
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	62.4	48.8	47.6	47.6	45.7	44.4
DS	1.2	3.7	4.7	37.9	4.3	4.2
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	36.4	47.2	47.5	14.5	50.0	51.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA	GTI	PPAP	PPSP	PAS
	1H18	1~3Q18	2017	1~3Q18	1~3Q18
Revenue (KHR'bn)	115.8	330.3	61.6	36.9	200.1
EBIT (KHR'bn)	35.2	6.9	24.8	10.3	45.7
Net profit (KHR'bn)	27.5	4.8	24.2	6.5	29.5
EBIT margin (%)	30.4	2.1	40.3	27.9	22.8
Net margin (%)	23.7	1.4	39.3	17.6	14.7
Revenue (% YoY)	1.3	30.5	8.0	-3.4	21.6
EBIT (%YoY)	-5.9	-48.7	9.3	8.2	1.3
Net profit (%YoY)	88.8	-53.4	47.3	11.2	118.4
EPS (KHR) (ttm)	533.2	-70.2	1420.0	112.1	479.7
P/E* (x) (ttm)	8.80	-	6.83	32.80	24.93
P/B** (x) (mrq)	1.11	0.63	1.04	1.39	3.79

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

\*Earnings adjusted for unrealized forex gain/loss for PPWSA and PAS

\*\*Excluding equity of non-common shares for PPWSA, PPAP and PAS

## News Highlights

### Stock Market

**CSX index falls slightly** Today, the CSX index fell slightly, down 0.18% from the previous close to 595.Opts. The index drop was solely due to drop in GTI shares, which lost 2.22% to close at KHR4,400. The other stocks were unchanged. This morning, only 8,182 shares were traded. (Source: YSC Research)

### Economy and Industry

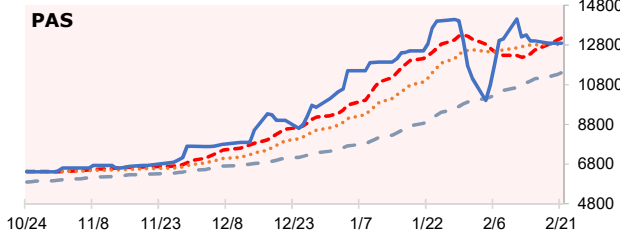
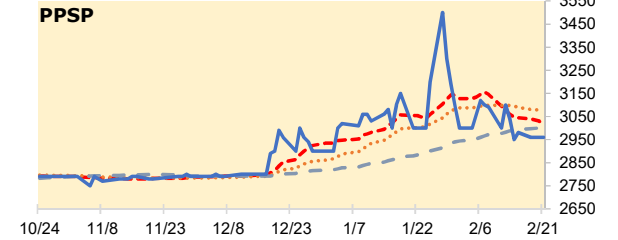
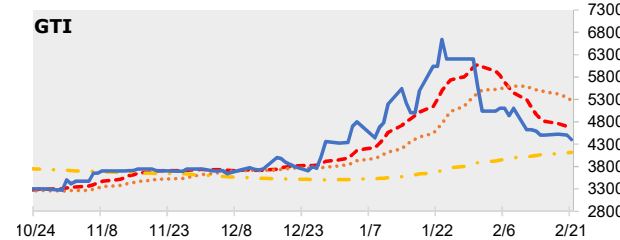
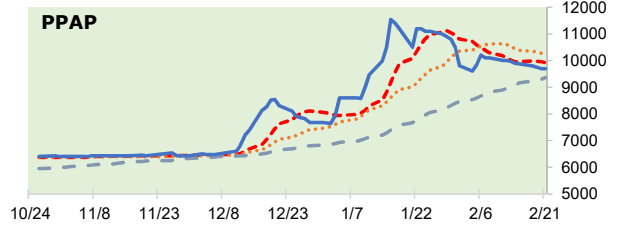
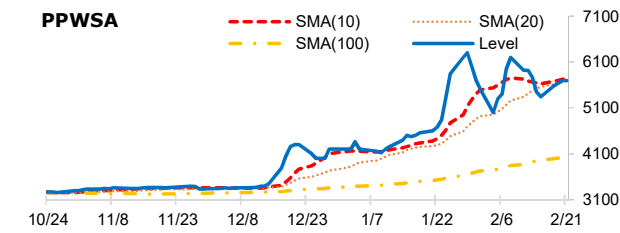
**Sen Sok district sees strong increase in land price, report says** According to Key Real Estate's land price research report, Sen Sok district saw the fastest growing land prices with a 17.1% growth rate from the beginning of the year. This is followed by Meanchey district, with a growth rate of 16%, Dangkor district 12.1%, Prek Pnov 10.1%, and Russey Keo district 9.6%. Chbar Ampov district land prices grew 9.3%, Toul Kork 6.3%, Por Sen Chey 5.5% and Prampi Makara 2.9%. Daun Penh prices increased by 1.7% and Chamkarmon 1% However, Chroy Changvar saw no increase. Key Real Estate Co Ltd director Sorn Seap said the recovery in Sen Sok district land prices is due to current large projects such as shopping malls, commercial centers, condominiums, offices, and homes. Cambodian Valuers and Estate Agents Association vice-president Ping Serey said an overall review of the status of the capital's land prices shows that fastest changes in both real estate and population can be seen in Sen Sok district. The arrival of major supermarkets will cause larger projects to emerge in the near future, he added. (Source: Post Property)

**Govt calls for public bidding for 60MW solar project** The government is calling on private firms to enter the bidding process for the construction of a 60MW solar plan project in Kampong Chhnang province. The plant, backed by finance from the Asian Development Bank (ADB) and the governments of Singapore and Canada, will be built on a build-own-operate (BOO) basis, according to a statement issued by Electricite du Cambodge (EDC), a state-run utility. EDC will purchase the electric power generated at the plant under a long-term power purchase agreement (PPA), with the tariff set below \$0.076 KWh, EDC said. The project includes the construction of a substation and a transmission interconnection system to supply power to the grid, according to ADB. (Source: Khmer Times)

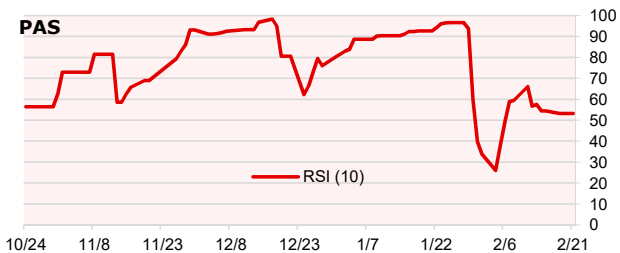
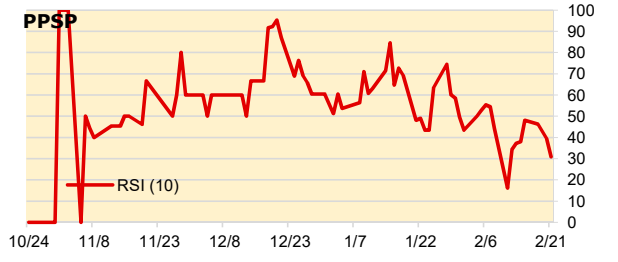
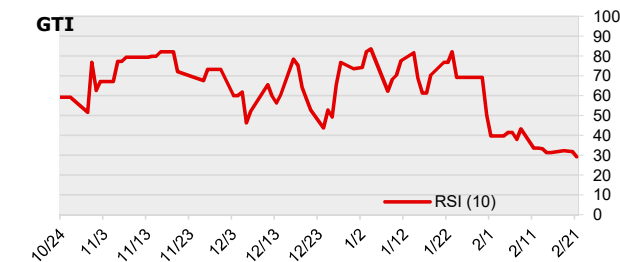
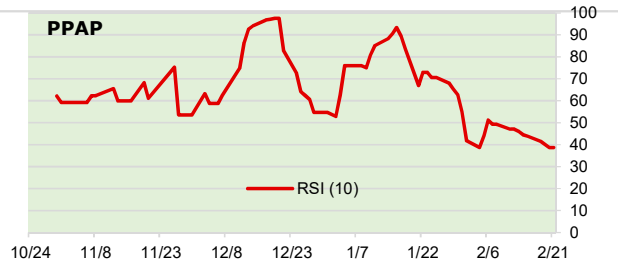
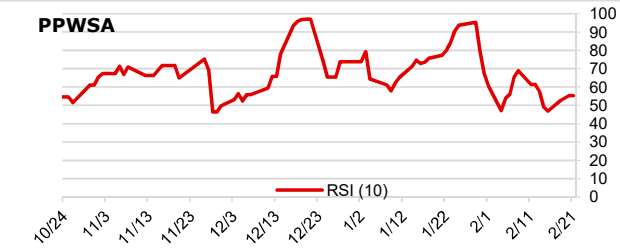
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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