

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
576.7	5.53	6,906	2,124

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	5,400	1.89	-5.26	28.57	6,300	4,260	34,336	470
GTI	5,100	0.00	-8.60	18.06	6,640	4,680	714	204
PPAP	10,200	3.66	-2.86	32.81	11,540	4,720	4,539	211
PPSP	3,120	1.96	0.97	7.59	3,500	2,450	9,732	224
PAS	11,840	9.83	1.20	17.23	14,080	10,000	101,131	1,016

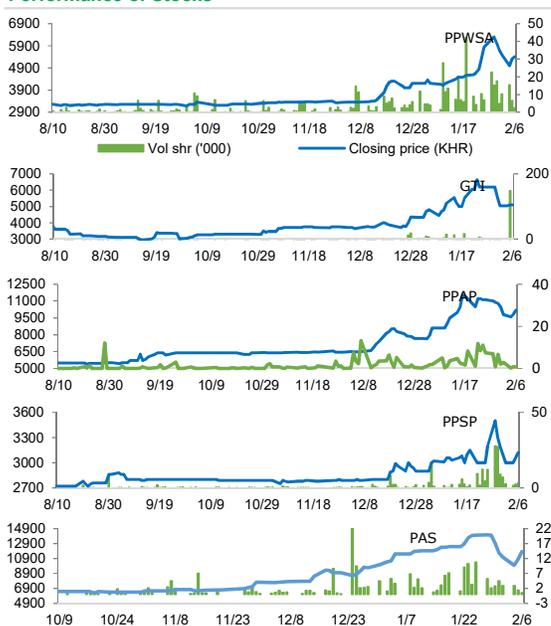
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	56.6	50.6	48.9	92.4	44.4	43.2
DS	43.4	4.0	5.0	0.0	3.3	3.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	45.1	45.9	7.6	52.3	53.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 1H18	GTI 1~3Q18	PPAP 2017	PPSP 1~3Q18	PAS 1~3Q18
Revenue (KHR'bn)	115.8	330.3	61.6	36.9	200.1
EBIT (KHR'bn)	35.2	6.9	24.8	10.3	45.7
Net profit (KHR'bn)	27.5	4.8	24.2	6.5	29.5
EBIT margin (%)	30.4	2.1	40.3	27.9	22.8
Net margin (%)	23.7	1.4	39.3	17.6	14.7
Revenue (% YoY)	1.3	30.5	8.0	-3.4	21.6
EBIT (%YoY)	-5.9	-48.7	9.3	8.2	1.3
Net profit (%YoY)	88.8	-53.4	47.3	11.2	118.4
EPS (KHR) (ttm)	533.2	-70.2	1420.0	112.1	479.7
P/E* (x) (ttm)	8.33	-	7.18	34.57	22.89
P/B** (x) (mrq)	1.05	0.73	1.09	1.46	3.48

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

*Earnings adjusted for unrealized forex gain/loss for PPWSA and PAS

**Excluding equity of non-common shares for PPWSA, PPAP and PAS

News Highlights

Stock Market

CSX index rises more than 5% for second day straight Today, the CSX index rose for a second day straight, up 5.53% from the previous close to 576.7pts. PAS shares jumped 9.83% to KHR11,840, posting a year-to-date gain of 17.23%. PPAP shares increased 3.66% to KHR10,200, up 32.81% from the end of last year. PPWSA and PPSP shares edged up 1.89% and 1.96%, respectively, to KHR5,400 and KHR3,120. Meanwhile, GTI shares remained unmoved. This morning, only 6,906 shares changed hands. (Source: YSC Research)

Economy and Industry

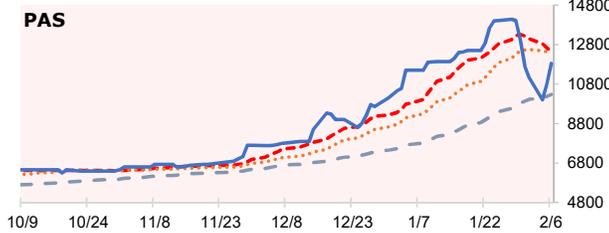
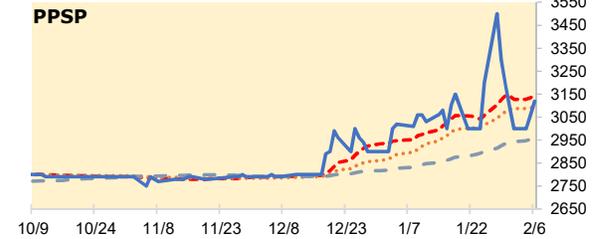
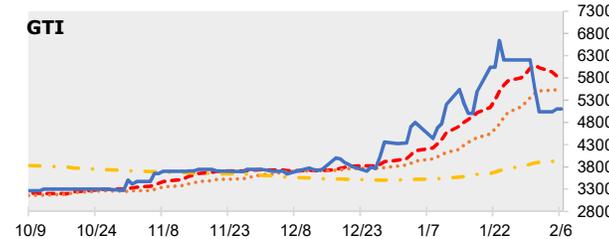
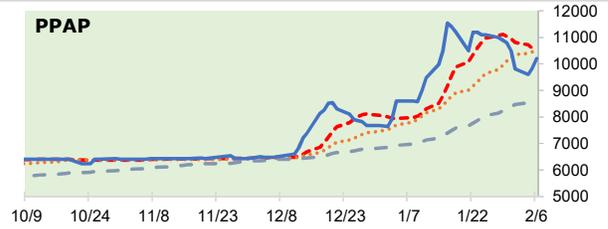
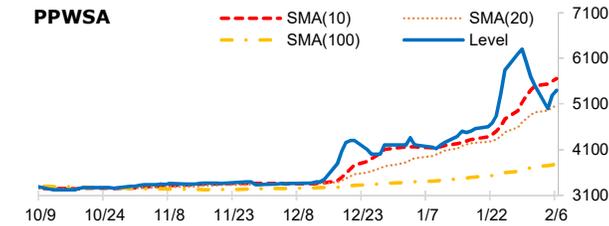
Salt production resume in Kampot and Kep provinces Thanks to favorable weather conditions, salt producers in Kampot and Kep provinces have resumed their production, hoping to harvest at least 100,000 tonnes this year. Bun Baraing, vice president of the Kampot-Kep Salt Association said that salt farmers are back in the field after a spell of sunny weather. Last year, heaving rains kept farmers away from work, forcing the association to sign a deal with China to import 30,000 tonnes of salt to meet domestic demand, he added. Each tonne of Chinese salt cost the association \$135, but fetched just \$100 in the local market, while locally produced salt sells for about \$120, he explained. According to Baraing, the sector is also dealing with a labor shortage, as the traditional workforce move away from rural areas to work in factories or migrating to Thailand to increase their earnings. There are 4,657 ha of land used for harvesting the commodity in Cambodia and 200 farmers working on them. Salt is farmed mostly in the provinces of Kep and Kampot. (Source: Khmer Times)

CRF selects three winners for paddy competition The third Best Paddy Competition organized by the Cambodian Rice Federation (CRF) came to an end last Friday, crowning agricultural communities in three provinces for their jasmine, fragrant or IR rice varieties. The best phka romdoul (jasmine rice) paddy rice award was given to an agricultural community in Takeo province, while the awards for sen kra oub (fragrant rice) and IR went to communities in Battambang and Kampong Chhnang provinces, respectively. Participation in the competition encourages farmers to produce rice exclusively and following strict quality standards, making it more competitive in international market, CRF said. Cambodian premium fragrant rice, Malys Angkor, won the World's Best Rice award in 2018—the fourth achievement it earned for Cambodia, after landing second in the previous three years. (Source: Khmer Times)

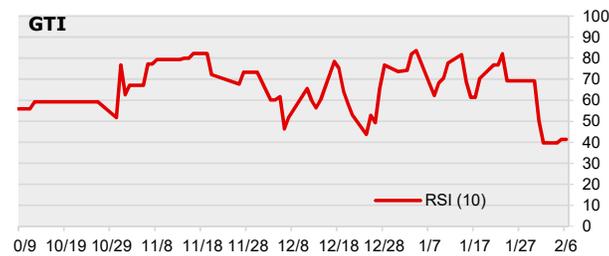
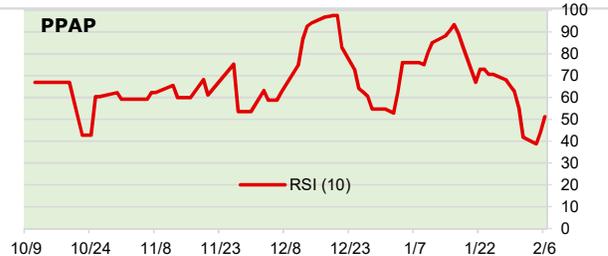
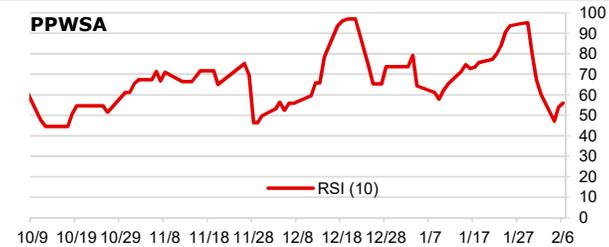
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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