

Daily Market Update

Monday, February 4, 2019

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
518.1	-6.92	19,974	1,908

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	5,000	-9.09	-12.28	19.05	6,300	4,120	25,399	435
GTI	5,040	0.00	-9.68	16.67	6,640	4,440	566	202
PPAP	9,600	-2.04	-8.57	25.00	11,540	4,720	2,963	199
PPSP	3,000	0.00	-2.91	3.45	3,500	2,450	4,091	216
PAS	10,000	-9.91	-14.53	-0.99	14,080	10,000	99,294	858

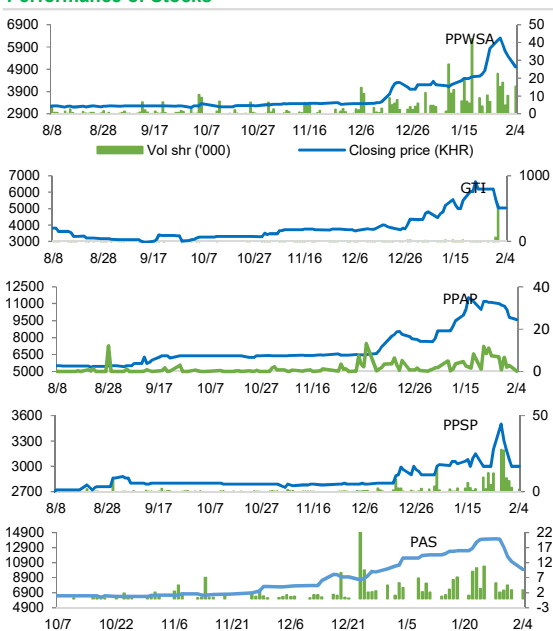
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	87.4	50.3	48.6	20.8	43.4	42.4
DS	0.6	3.7	4.8	32.9	3.4	3.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	12.0	45.6	46.3	46.4	53.3	54.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 1H18	GTI 1~3Q18	PPAP 2017	PPSP 1~3Q18	PAS 1~3Q18
Revenue (KHR'bn)	115.8	330.3	61.6	36.9	200.1
EBIT (KHR'bn)	35.2	6.9	24.8	10.3	45.7
Net profit (KHR'bn)	27.5	4.8	24.2	6.5	29.5
EBIT margin (%)	30.4	2.1	40.3	27.9	22.8
Net margin (%)	23.7	1.4	39.3	17.6	14.7
Revenue (% YoY)	1.3	30.5	8.0	-3.4	21.6
EBIT (%YoY)	-5.9	-48.7	9.3	8.2	1.3
Net profit (%YoY)	88.8	-53.4	47.3	11.2	118.4
EPS (KHR) (ttm)	533.2	-70.2	1420.0	112.1	479.7
P/E* (x) (ttm)	7.72	-	6.76	33.24	19.33
P/B** (x) (mrq)	0.97	0.72	1.03	1.41	2.94

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

*Earnings adjusted for unrealized forex gain/loss for PPWSA and PAS

**Excluding equity of non-common shares for PPWSA, PPAP and PAS

News Highlights

Stock Market

CSX index retreats another 6.92% Today, the CSX index retreated for a fifth trading day straight, falling 6.92% from the previous close to 518.1pts. PAS shares plunged 9.91% to KHR10,000, or 1% below last year's close. PPWSA shares saw the biggest daily loss ever, diving 9.09% to KHR5,000. PPAP shares retreated another 2.04% to end at KHR9,600. GTI and PPSP shares remained unchanged at KHR5,040 and KHR3,000, respectively. This morning, 19,974 shares were traded. (Source: YSC Research)

Economy and Industry

Govt removes Camcontrol from borders In a move to facilitate trade and reduce costs doing business in the Kingdom, the government has issued a sub-decree to put an end to the presence of Camcontrol from all border checkpoints, seaports, special economic zones, and other export and import inspection zones in Cambodia. The General Department of Customs and Excise (GDCE) becomes the only institution authorized to carry out inspections of goods at border gates, seaports, and special economic zones, according to the sub-decree. Last week, the government also decided to half the scanning fee for exported and imported containers, an order that will come into effect April 1. GMAC deputy secretary-general Kaing Monika and president of Cambodia Freight Forwarders Association Sin Chanthy welcomed the move, saying any measures aimed to reduce production costs will help boost the country's competitiveness, but agreed that there is still a lot of room for further improvement. (Source: Khmer Times)

Cambodia's vegetable production sees substantial increase Cambodia's vegetable production has increased substantially in recent months, but more need to be produced to meet the local demand, according to the Minister of Agriculture Veng Sakhon. The Ministry report shows that Cambodia was able to produce 400 tonnes of vegetables a day in 2018, 140 tonnes short of the average daily consumption. The minister called for greater production of local vegetables that meet quality and safety standards. In Sep 2017, a government project to boost the production of chemical-free vegetables took-off. The project, called Boosting Food Project, has a budget of \$20mn. Srey Vuthy, spokesman at the Ministry of Agriculture, said the Boosting Food Project has already borne fruit, increasing local vegetable production and helping reduce imports. (Source: Khmer Times)

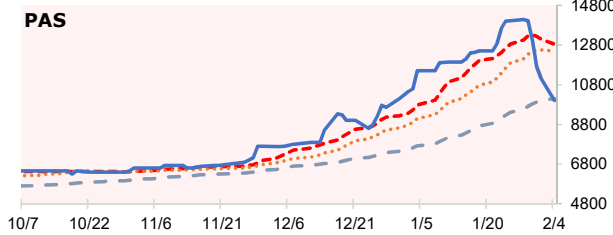
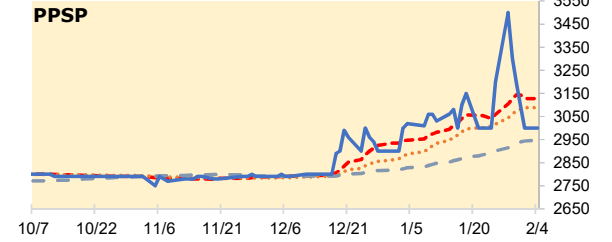
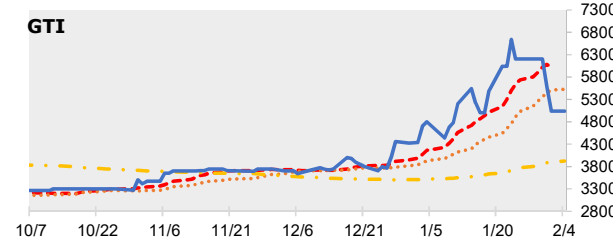
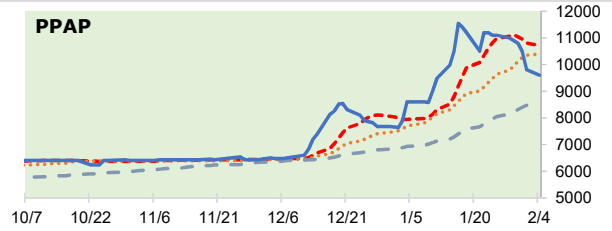
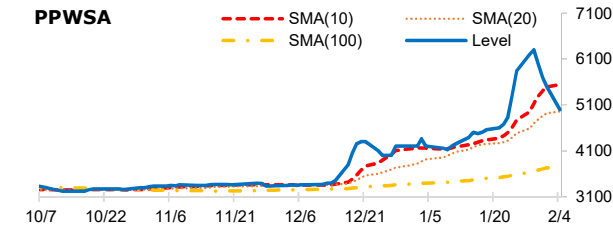
Corporate News

Mobile parking application to be launched this year A mobile parking application called Somjot, which helps vehicle owners find parking spaces, is set to be released early this year after the start-up was announced as a winner in the SmartStart Young Innovator Program, according to its co-founder Ny Chanpichmean. The app will benefit vehicle users in a more quickly locating parking spaces, she said. Somjot allows the app's administrators—the owners of parking spaces—to control vehicle parking statistics and more easily manage their cash, she added. While Somjot currently does not have a partnership with any parking spaces, the company plans to do so by approaching parking spaces at educational institutions and at markets to connect them with the platform and will try to expand partnerships with other locations in the near future. (Source: Phnom Penh Post)

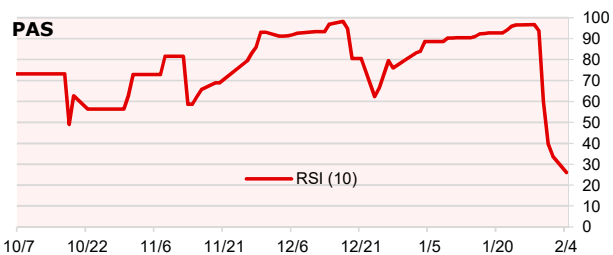
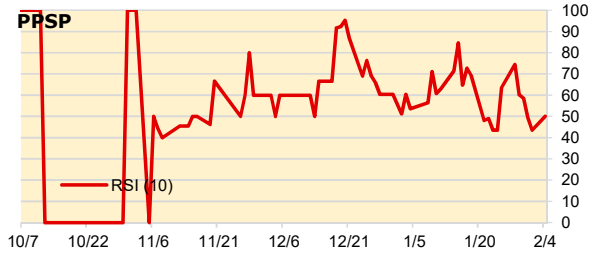
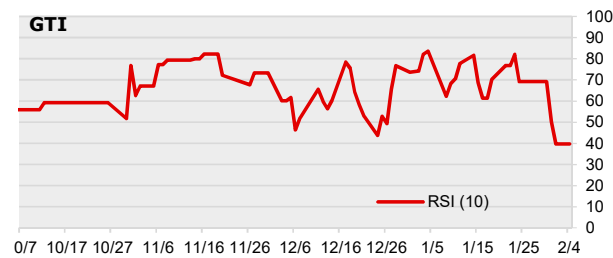
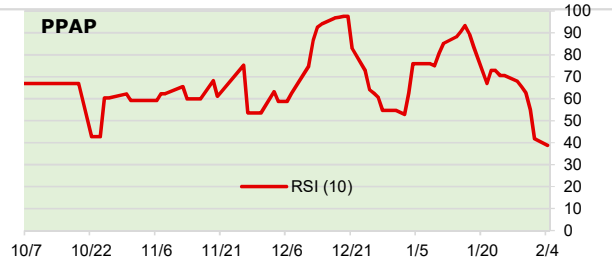
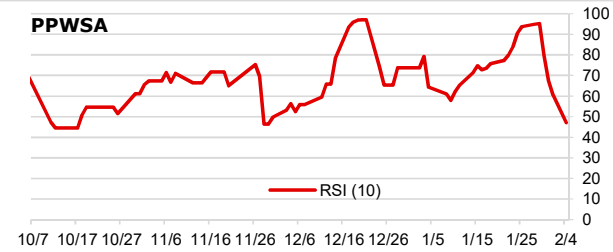
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc