

# Daily Market Update

Wednesday, May 23, 2018

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
340.5	-0.70	7,877	780

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,700	0.00	-2.37	-4.15	3,800	3,680	23,712	322
GTI	4,600	0.00	9.0	-2.1	4,600	4,200	21	184
PPAP	5,300	0.00	-2.57	3.11	5,600	4,720	6,275	110
PPSP	2,850	0.00	-1.04	1.06	3,190	2,560	6,581	165
PAS	5,080	-1.93	0.00	-0.39	5,180	5,080	3,357	436

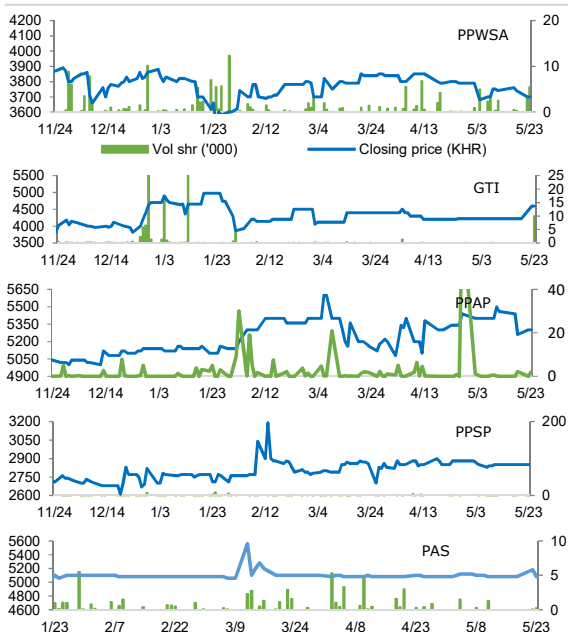
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	32.2	44.3	75.9	20.2	52.2	22.4
DS	0.0	11.9	2.7	1.3	1.5	0.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	67.8	43.8	21.4	78.5	46.3	76.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.64	71.07	5.08	25.43	13.64
P/B (x) (mrq)	0.73	0.67	0.20	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX retreats slightly as PAS makes loss** Today, the CSX index retreated 0.70% from the previous close to 340.5 pts as PAS share posted a daily loss of 1.93%. GTI shares remained unchanged despite the release of the first quarterly financial result showing 32.7% increase in revenue and 224% rise in net profit. The other stocks also closed unmoved. This morning, only 7,877 shares were traded. (Source: YSC Research)

### Economy and Industry

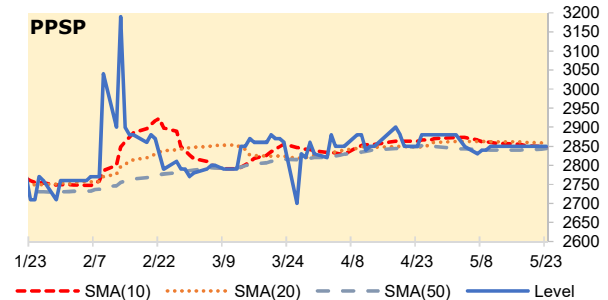
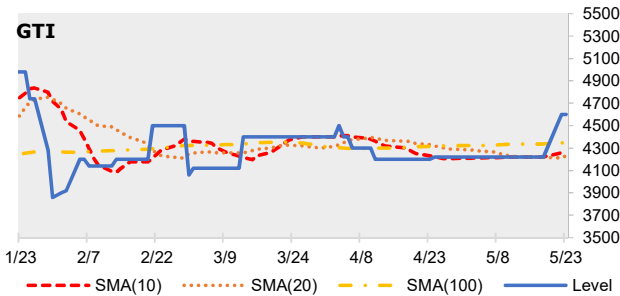
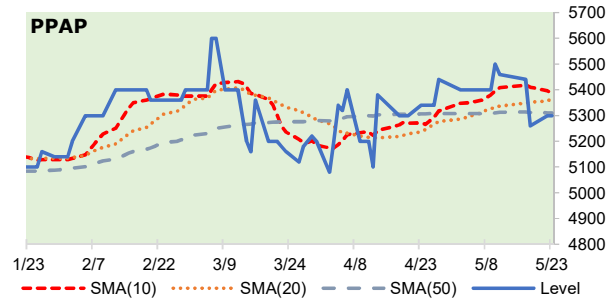
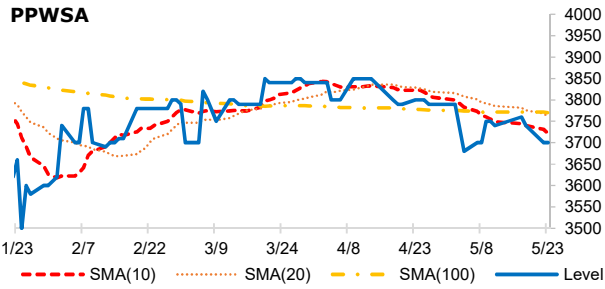
**Rising gas price hurting low-income earners** The retail price of petrol in Cambodia rose again on Tuesday, upsetting many who work in low-paying jobs, like tuk-tuk drivers and food vendors. For 10 days through June 1, the price of petrol will be 4,300 (\$1.058 at Tuesday's exchange rate) a litre, up 200 riel from the preceding period, according to an announcement by the Ministry of Commerce on Tuesday. The ministry recalculates the retail fuel price cap every 10 days, based mostly on the trading price of crude oil in Singapore. Seang Thai, a spokesman at the Commerce Ministry, had previously explained that the formula devised for pricing petrol relied heavily on international oil prices, especially the rate it is traded in Singapore. The price of international crude oil as of Tuesday was between \$72 and \$79 per barrel, according to data from Bloomberg. Patrick Pouyanne, the CEO of French oil giant Total, said last week that the price could rise to \$100 per barrel in the coming months. Ngeth Chou, senior consultant at Emerging Markets Consulting (EMC), said the increase in the price of oil should be of great concern to Cambodia due to the major impact it could have on economic growth. (Source: Phnom Penh Post)

**Businesses urged to adopt digital transformation** Advanced technology and the digital transformation in Cambodia are set to usher in a bright future. And businesses in the Kingdom should react to this changing landscape to improve their competitiveness, experts said on Tuesday. Speaking at the Digital Transformation Workshop, "Leveraging on Internet of Things, Artificial Intelligence, Big Data and Cloud Computing", on Tuesday, Tram Iv Tek, the minister of posts and telecommunications, said the time had come to start planning for the future, and build skills and infrastructure in artificial intelligence and the Internet of Things (IoT) to take advantage of such new technologies. "The drivers of economic growth have become more information-intensive and less dependent on natural resources, with ICT affecting virtually every aspect of economic activity," he said. Tuesday's workshop was organized by the National Institute of Posts, Telecoms and ICT (Niptic) and Kepstar Data Centre Management Co Ltd (Kepstar). It served to bring together and connect the government, corporate and banking sectors, startups, private companies and technology leaders to share ideas and discuss Cambodia's digital transformation. According to Ministry of Posts and Telecommunications data, about 30 percent of the Cambodian population was offline at the end of 2017. The government has set a target of 100 percent broadband coverage in urban areas and 70 percent in rural areas by 2020. It also aims for an 80 percent internet penetration rate. While affordable access to high-quality ICT has become a key priority for the ministry and many businesses, Iv Tek said the ministry's strategies were aimed at expanding broadband coverage and infrastructure, creating a platform for the digital transformation, and building a dynamic digital ecosystem. Thai Sokvutha, director of ICT solution firm, Te Aikhong Enterprise, said on Tuesday that technological transformations are noticeable in Cambodia, with consumers using e-payment services and other platforms launched by private companies and banking institutions. While users and companies in Cambodia still have limited knowledge of new technology, Sokvutha said things have improved. (Source: Phnom Penh Post)

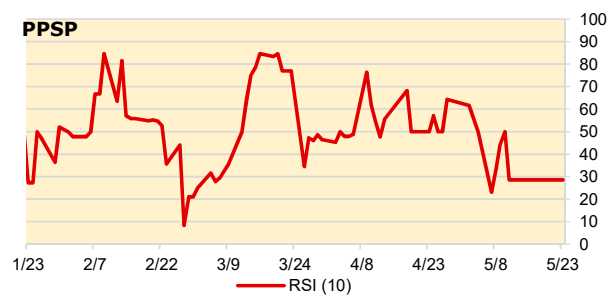
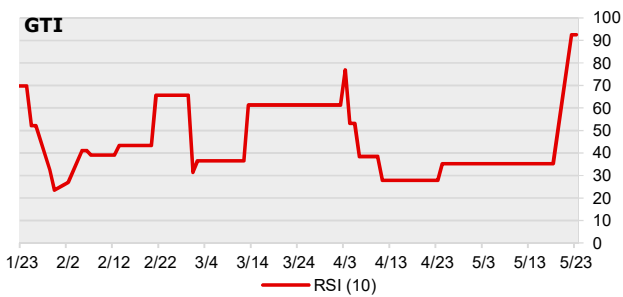
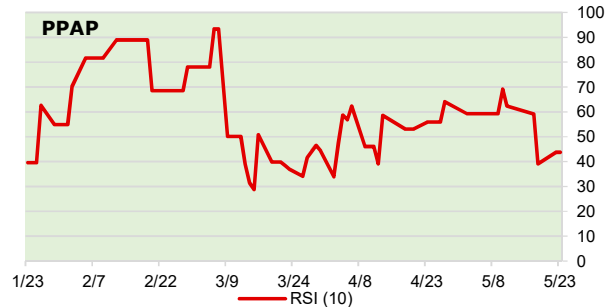
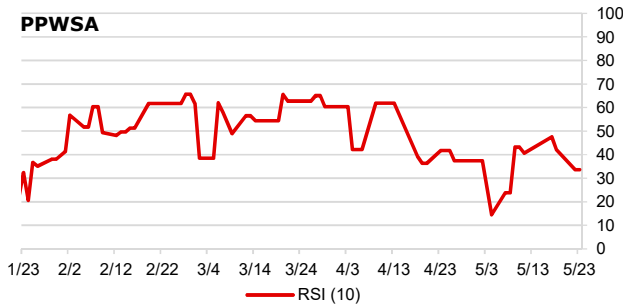
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research