

# Daily Market Update

Friday, April 27, 2018

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
339.7	0.17	74,586	778

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,790	0.00	-1.30	-1.81	3,850	3,790	23,080	330
GTI	4,220	0.00	-6.2	-10.2	4,500	4,200	1,505	169
PPAP	5,440	1.87	4.62	5.84	5,600	4,720	92,855	113
PPSP	2,880	0.00	1.77	2.13	3,190	2,560	12,435	167
PAS	5,080	0.00	-0.39	-0.39	5,100	5,080	22,181	436

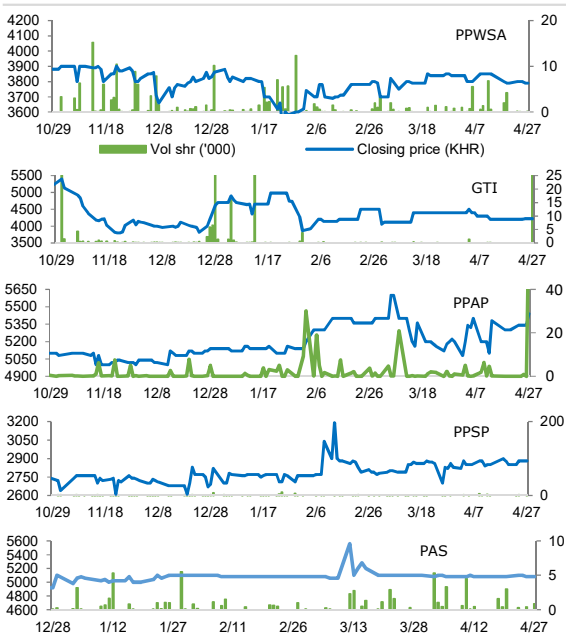
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	99.6	80.7	65.6	1.3	11.4	14.8
DS	0.0	1.5	0.8	0.0	0.5	0.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.4	17.8	33.6	98.7	88.1	84.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.88	65.20	5.21	25.69	13.64
P/B (x) (mrq)	0.74	0.62	0.21	1.09	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**PPAP and PPSP shares post monthly gain** Shares in Phnom Penh Autonomous Port (PPAP) and Phnom Penh SEZ Plc (PPSP) posted a monthly gain of 4.62% and 1.77%, ending April at KHR5,440 and KHR2,880, respectively. The volume trading this month came to 92,855 shares for PPAP and 12,435 shares for PPSP.

**PPWSA, GTI, and PAS shares finish April lower** Shares in Phnom Penh Water Supply Authority (PPWSA), Grand Twins International (GTI), and Sihanoukville Autonomous Port (PAS) finished April 1.30%, 6.20%, and 0.39% lower than the end of last month, closing at KHR3,790, KHR4,220, and KHR5,080, respectively. There were 23,080 PPWSA shares, 1,505 GTI shares, and 12,435 PAS shares traded during the month. (Source: YSC Research)

### Corporate News

**Ly Ly Food enters into joint venture agreement with Kameda Seika** Ly Ly Food Industry, a Cambodian rice cracker manufacturer, has entered into a \$16.1mn joint venture agreement with Japan-based Kameda Seika to establish rice cracker manufacturing company in the Kingdom. According to Eang Mong, managing director of Ly Ly Food, Kameda will own a 51% majority stake, while Ly Ly Food and its CEO, Keo Mom, will both have the remaining 49% stake in the venture. The new company, Ly Ly Kameda, is expected to be operational by early next year. Ly Ly Food currently exports between four and six 40-foot containers each month, generating between \$60,000 and \$90,000 in revenue, Mong said. The joint venture is set to expand that capacity to 30 40-foot containers per month. (Source: Phnom Penh Post)

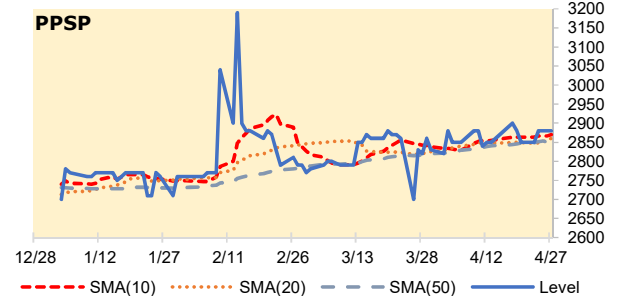
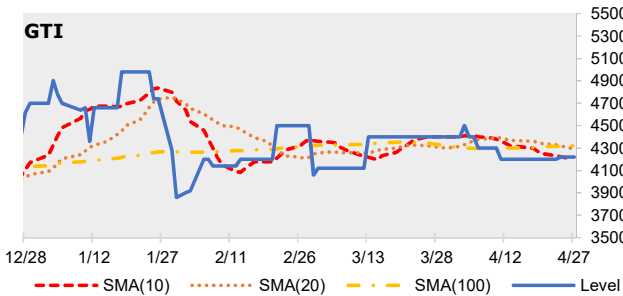
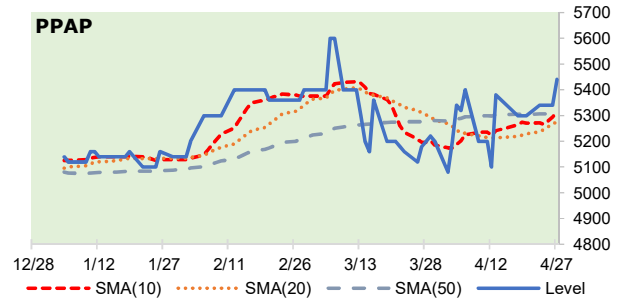
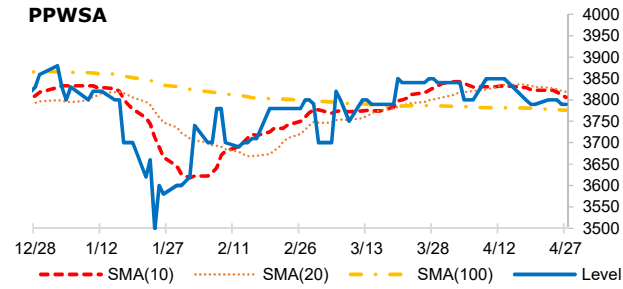
**Thailand's Kingsmen to launch Cambodia office** Kingsmen CMTI Plc, a Thai provider of design and construction services for retail and corporate interiors, will inaugurate its first office in Cambodia next month, according to a company representative. Nontwaris Jatepiyawat, said Cambodia is one of the most promising markets in the region, and that opportunities in the construction sector are numerous given the large amount of real estate projects approved every year. The company will provide a one-stop solution for design and construction services, as well as event management, he said. Founded in Thailand in 1989, Kingsmen CMTI was listed in Thailand's stock market in 2015. (Source: Khmer Times)

**New Japanese condo building breaks ground** L'atrait, a new condominium building funded with \$18mn from Japanese investors, broke ground yesterday in BKK. Standing 26 floors tall, the new project expected for completion by 2020 offers 149 high-end units. According to the project manager, Ryo Amasawa, over 40% of the units already sold to mostly expats from Japan. Richard Leech, executive director for CBRE Cambodia, said the project is a good investment, adding that BKK1 continues to see great development and improvement, remaining one of the top areas in the city with regards to property. (Source: Khmer Times)

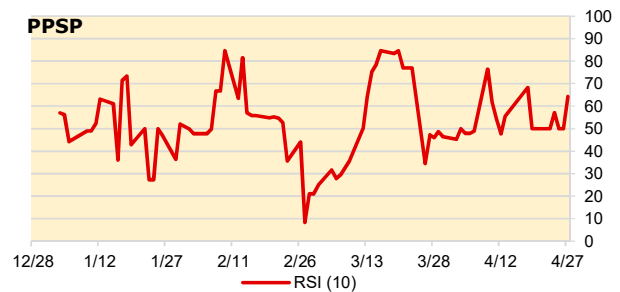
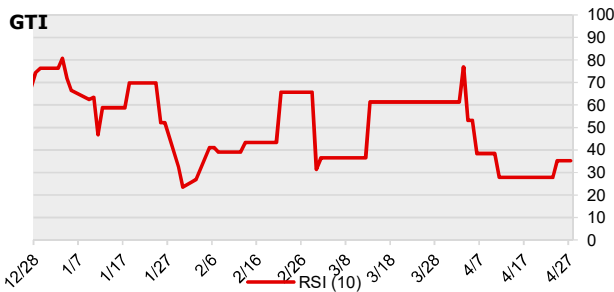
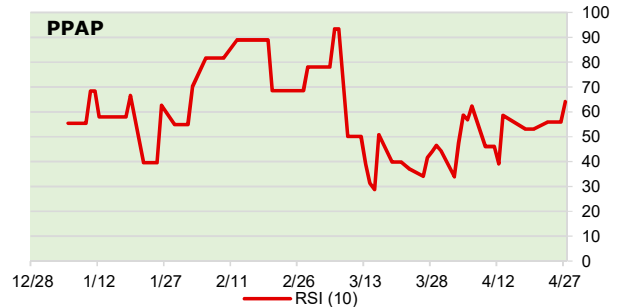
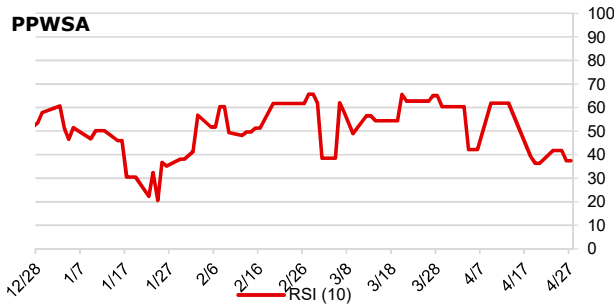
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research