

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
339.4	-0.14	1,288	776

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,800	0.00	-1.04	-1.55	3,850	3,790	22,959	330
GTI	4,220	0.00	-6.2	-10.2	4,500	4,200	1,356	169
PPAP	5,340	0.00	2.69	3.89	5,600	4,720	19,712	110
PPSP	2,880	0.00	1.77	2.13	3,190	2,560	12,128	167
PAS	5,080	-0.39	-0.39	-0.39	5,100	5,080	21,315	436

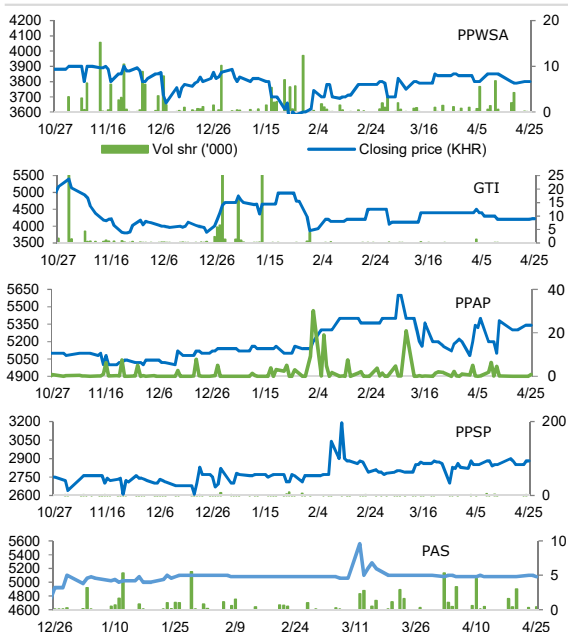
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	94.4	62.5	58.6	17.4	21.2	18.6
DS	2.5	3.0	0.9	3.5	0.9	0.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	3.1	34.5	40.5	79.1	77.9	80.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.90	65.20	5.12	25.69	13.64
P/B (x) (mrq)	0.75	0.62	0.20	1.09	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats slightly Today, the CSX index retreated 0.14% to 339.4 pts. PAS shares dropped 0.39% from the previous close to KHR5,080, while the other stocks remained unchanged. This morning, only 1,288 shares were traded. (Source: YSC Research)

Economy and Industry

Cambodia continues to benefit from US's GSP Cambodia continues to benefit from the US's Generalized System of Preferences programme that allows the Kingdom to export duty free to the US, following the extension that became effective last Sunday. The renewal is retroactive, permitting exporters from beneficiary nations to claim refunds for transactions made after the GSP scheme expired last year. However, refunds will not be automatic. The law stipulates that importers need to file a refund request with US Customs and Border Protection. Kaing Monika, deputy secretary-general of the Garment Manufacturers Association in Cambodia (GMAC), said the industry deserves an extension of the programme into new products following improvements in working conditions and the protection of labor rights made in recent years. (Source: Khmer Times)

Land on PP's riverfront available for investment The 9.25-ha stretch of riverfront from the capital's Night Market to the Chroy Changvar bridge was reclassified from state-public land to state-private land last month, according to a royal decree signed by the Prime Minister. The royal decree consists of four articles granting the Ministry of Public Works and Transport (MPWT) and the Ministry of Economy and Finance (MEF) responsibility for managing the newly transitioned land. The reclassifying of the state-public land to state-private land is a key step toward granting a long-term lease or economic land concession. Roughly the northern half of the designated area is already under the management of the Phnom Penh Autonomous Port, while the southern half is mostly a paved walkway where private riverboats dock. The riverfront real estate would likely fetch between \$4,000 and \$6,000 per square meter on the open market, according to Chrek Soknim, CEO of real estate firm Century 21 Mekong, making the potential value of the land up to \$550mn. (Source: Khmer Times)

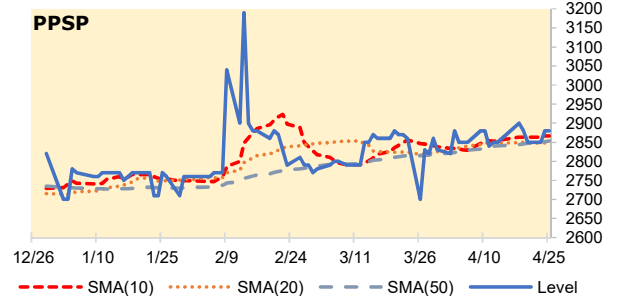
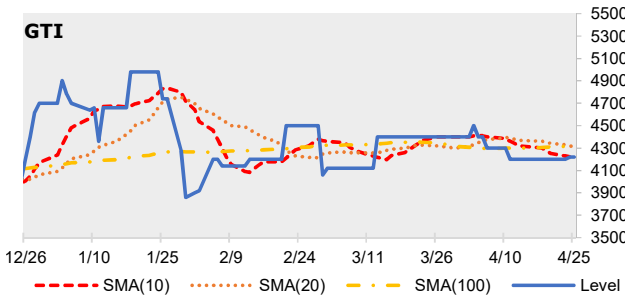
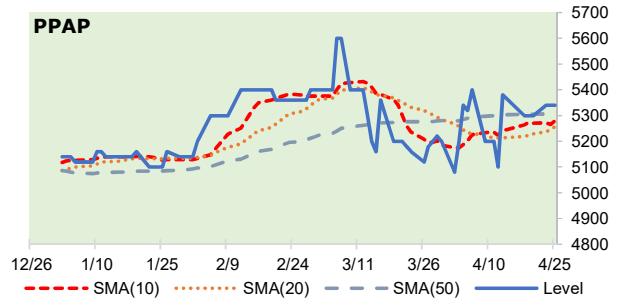
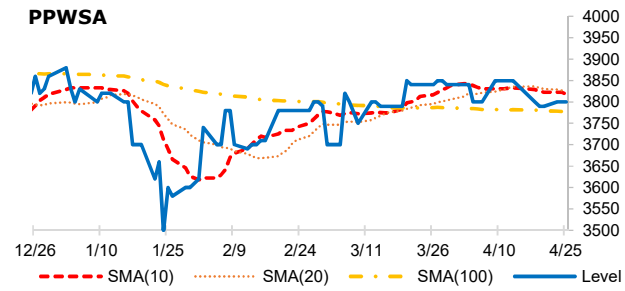
Corporate News

Chinese firm Pagoda looking to invest in agricultural sector Pagoda, a Chinese fruit retailer, is exploring business opportunities in Cambodia, hoping to invest in the local agricultural sector. The company intends to send Cambodian agricultural goods to China, where demand for fruits is growing rapidly, a representative of the company said. Pagoda owns 2,700 stores in China, located in 40 different cities, and has 500 suppliers in 21 countries around the world. Its profit in 2017 amounted to \$100mn. (Source: Khmer Times)

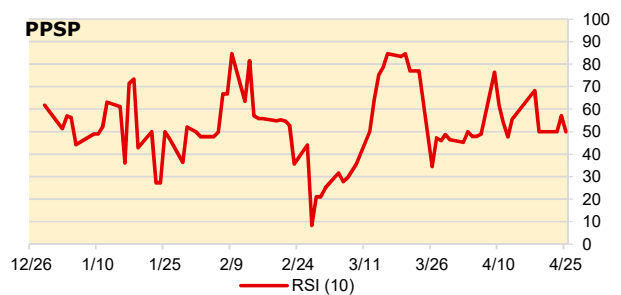
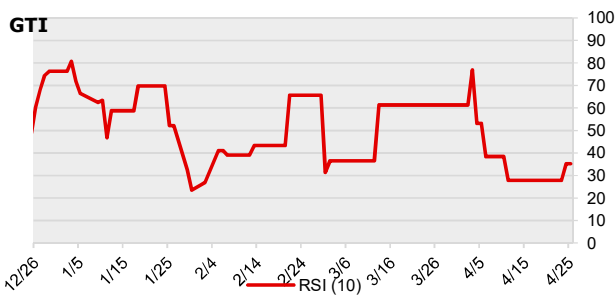
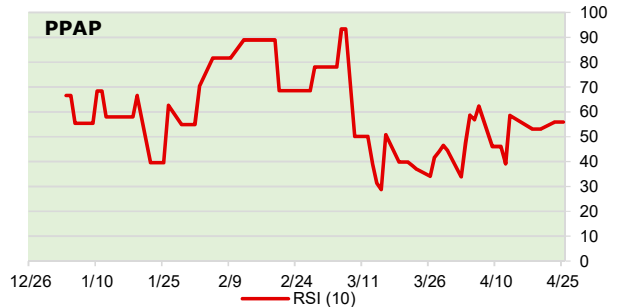
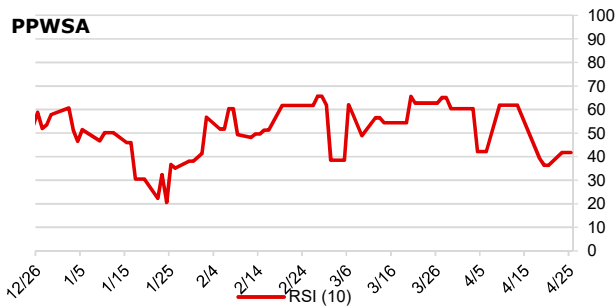
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research