

# Daily Market Update

Friday, April 20, 2018

Research Team [research@yuantacambodia.com](mailto:research@yuantacambodia.com), +855-23-860-800



## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
338.2	-0.14	3,000	772

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,790	0.00	-1.30	-1.81	3,850	3,790	22,685	330
GTI	4,200	0.00	-6.7	-10.6	4,500	4,200	1,356	168
PPAP	5,300	0.00	1.92	3.11	5,600	4,720	18,830	110
PPSP	2,850	-1.04	0.71	1.06	3,190	2,560	9,128	165
PAS	5,080	0.00	-0.39	-0.39	5,100	5,080	20,599	436

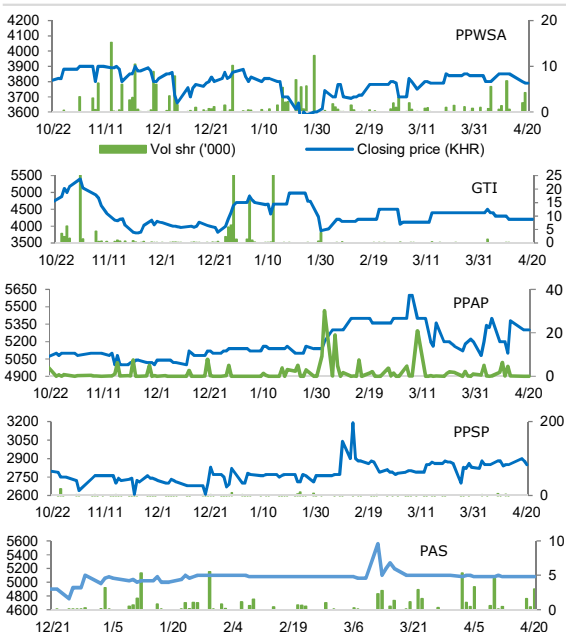
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	60.4	60.3	0.0	21.5	20.3
DS	0.0	3.1	0.8	0.0	0.8	0.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	36.6	38.8	100.0	77.8	79.2

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.88	64.89	5.08	25.43	13.64
P/B (x) (mrq)	0.74	0.61	0.20	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index retreats for a third trading day straight** Today, the CSX index retreated for a third trading day straight, dropping 0.14% to 338.2 pts. PPSP shares fell 1.04% from the previous close to KHR2,850. The other stocks closed unchanged. This morning, only 3,000 shares were traded. (Source: YSC Research)

### Economy and Industry

**Govt moves towards financial self-sufficiency** The government says it is moving towards financial self-sufficiency thanks to the reform efforts to increase the state revenue from taxes and customs income. Finance Minister Aun Porn Moniroth said implementation of the reforms had helped double Cambodia's revenue from \$2.2bn in 2013 to an anticipated \$4.5bn in 2018, enabling the government to increase its spending. The reliance on external sources of income had decreased from 70% in the 1995 budget to around 21.4% in 2017, with the number expected to drop under 20% this year, he added. In January, the General Department of Taxation announced that almost \$2bn in taxes had been collected in 2017. Customs tax collection also increased last year, up 10.4% to \$1.9bn, according to a document dated January 23 from the General Department of Customs and Taxation. (Source: Phnom Penh Post)

**Cambodia aims to transform farming by 2030** Cambodia has set a target of modernizing the agricultural sector to make it more competitive with high productivity in the next 12 years, according to Agricultural Minister Veng Sokhon. The government's vision in 2030 sees agriculture transformed to make it more competitive in the market, and to be sustainable to ensure food security, safety, and nutrition for Cambodians' wellbeing. Hean Vanhan, director-general of the ministry's general directorate of agriculture, said to modernize agriculture, all stakeholders from farmers, users, distributors, suppliers, importers, and exporters had to be involved. (Source: Khmer Times)

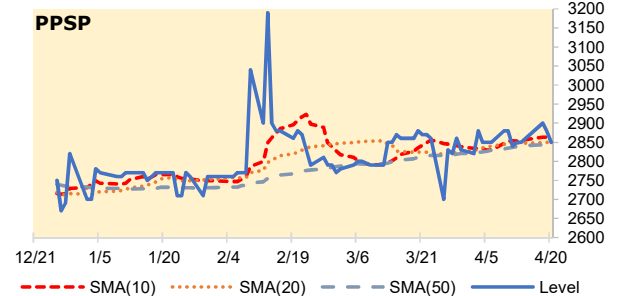
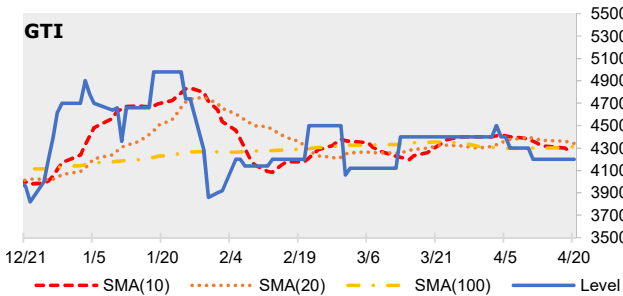
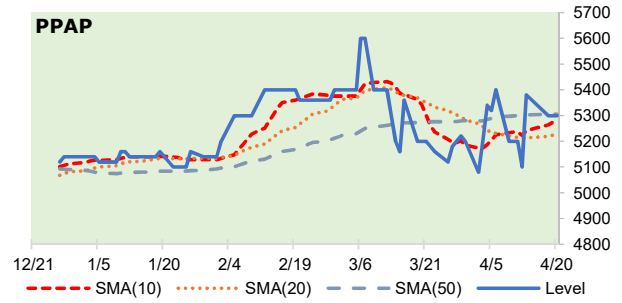
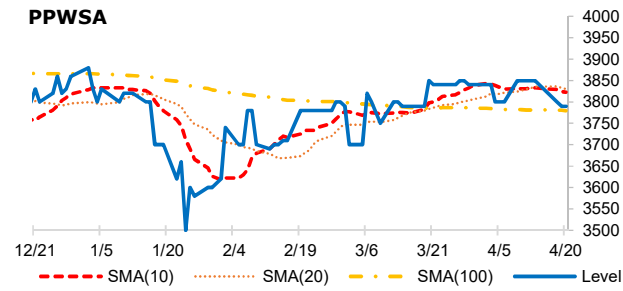
### Corporate News

**Industrial Bank of Korea to open a rep office in PP** South Korea's Industrial Bank of Korea (IBK) has announced that it will open a representative office in Phnom Penh this year. IBK will become the third Korean bank to be granted a license from the National Bank of Cambodia to set up an office to operate as a commercial bank in Cambodia. According to IBK CEO Kim Do-Jin, it took about three years to get a license from the central bank. He said IBK would serve local and Korean small and medium sized enterprises. The office launch for offering services would take place after the completion of infrastructure and staff training, he added. (Source: Khmer Times)

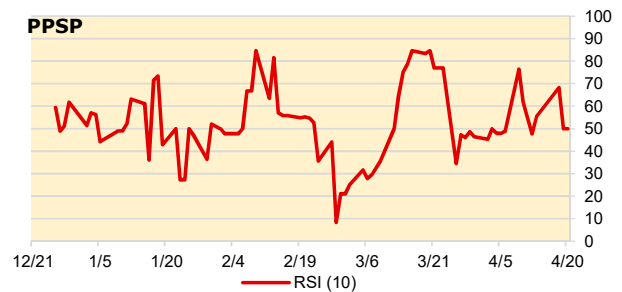
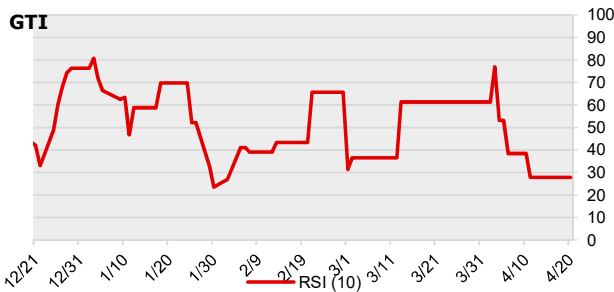
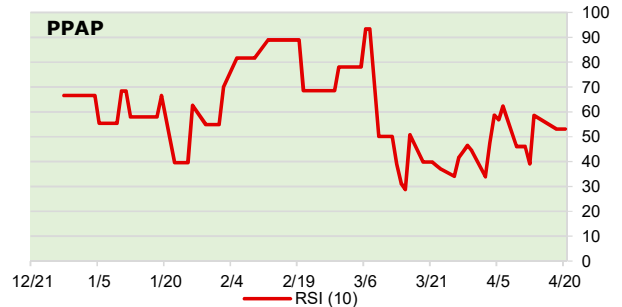
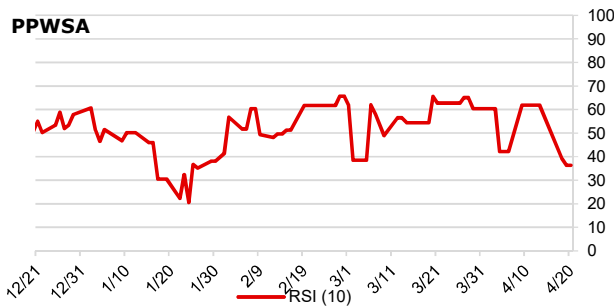
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research