

Daily Market Update

Monday, April 9, 2018

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
340.7	0.16	7,235	781

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,850	1.32	0.26	-0.26	3,850	3,790	7,834	335
GTI	4,300	0.00	-4.4	-8.5	4,500	4,120	1,260	172
PPAP	5,200	-3.70	0.00	1.17	5,600	4,720	7,677	108
PPSP	2,880	1.05	1.77	2.13	3,190	2,560	5,379	167
PAS	5,080	0.00	-0.39	-0.39	5,560	5,080	10,641	436

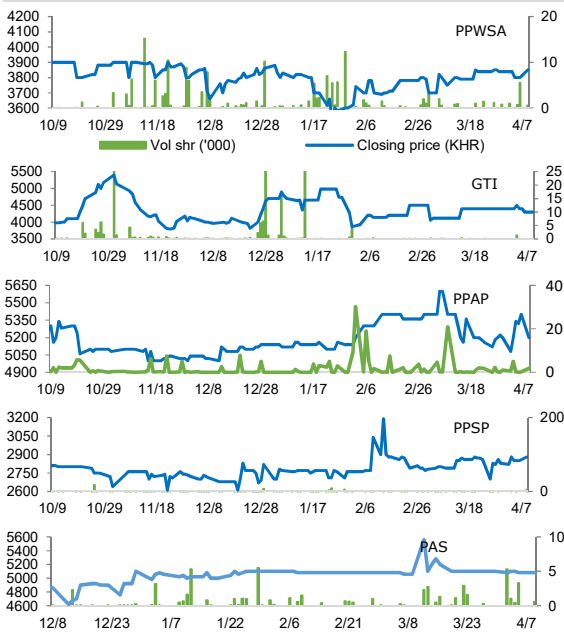
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	51.0	50.3	52.2	11.5	19.2	20.2
DS	0.0	0.4	0.2	0.9	1.3	0.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	49.0	49.2	47.6	87.6	79.5	79.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	10.04	66.44	4.98	25.69	13.64
P/B (x) (mrq)	0.76	0.63	0.20	1.09	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index rises 0.16% Today, the CSX index rose 0.16% from the previous close to 340.7 pts. PPWSA and PPSP shares gained 1.32% and 1.05%, closing at KHR3,850 and KHR2,880, respectively. PPAP shares dropped 3.70% to KHR5,200, while the other stocks remained unchanged. This morning saw 7,235 shares change hands. (Source: YSC Research)

Economy and Industry

GDT reminds financial institutions to comply with FATCA The General Department of Taxation on Friday issued a statement reminding Cambodian financial institutions to comply with the reporting requirements of the US's Foreign Account Tax Compliance Act (FATCA). Cambodia and the US have signed an agreement to enforce FATCA, which mandates that financial institutions holding certain amounts of money in accounts managed by US citizens must report that information to the US government. The deadline for reporting on accounts active last year is June 29, according to the Tax Department's statement. (Source: Phnom Penh Post)

Waterway taxi comes into service The first waterway taxi came into service last Friday, carrying people from northern part of the city south to Takhmao city in Kandal province. Three water taxis are in service from 6:00am to 6:00pm, docking at six places along the waterway, according to the Ministry of Public Works and Transport. The service will be free until the end of July, after which the fare will be KHR5,400 (\$1.3) for the 25 km trip. The ministry planned to use six boats for the full service expected to be introduced soon. Transport Minister Sun Chanthol said the government also planned to expand the service beyond the current route to Saang district and Phnom Penh Autonomous Port in Kean Svay district in Kandal province. (Source: Khmer Times)

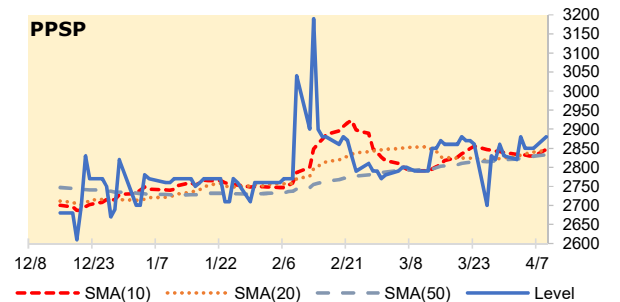
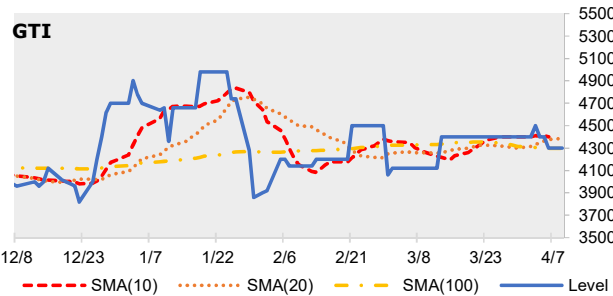
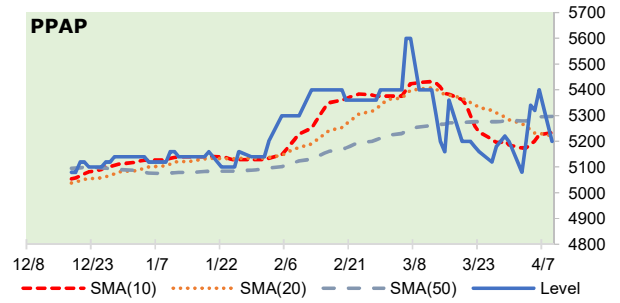
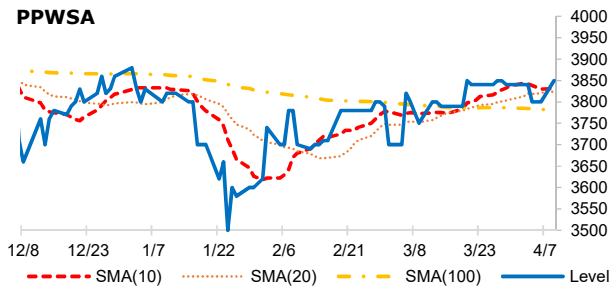
Corporate News

Two airlines added to Cambodia's crowded aviation market Two new joint Cambodian-Chinese airlines are expected to get approval to start operating by the end of the year or early next year, bringing Cambodia's total number of airlines to nine. MJ Airlines and Domrey Angkor Airlines are next-in-line to receive the air operator's certificate (AOC) required to operate the aircraft in the country, according to Sin Chanserey Vutha, a spokesman at the State Secretariat of Civil Aviation. A report from the Center for Asia Pacific Aviation released in February said that while Cambodia's aviation sector was rapidly expanding, it is hard to imagine a market size of Cambodia supporting more than five airlines over the long run. (Source: Phnom Penh Post)

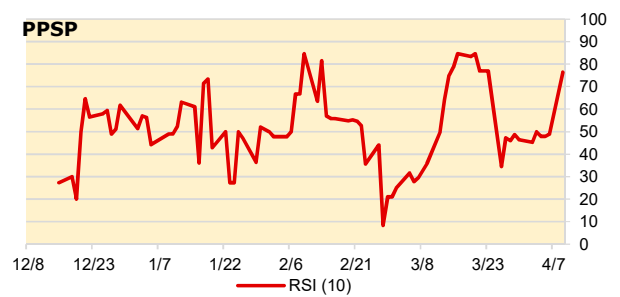
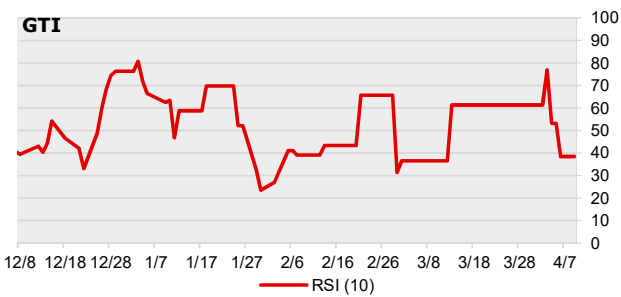
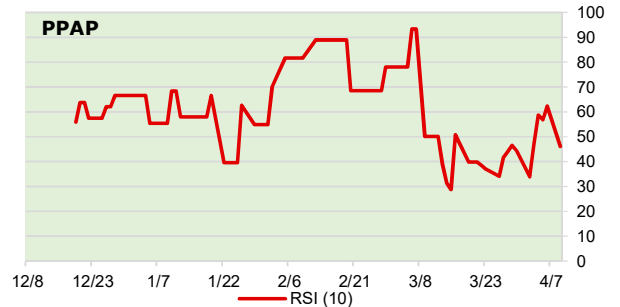
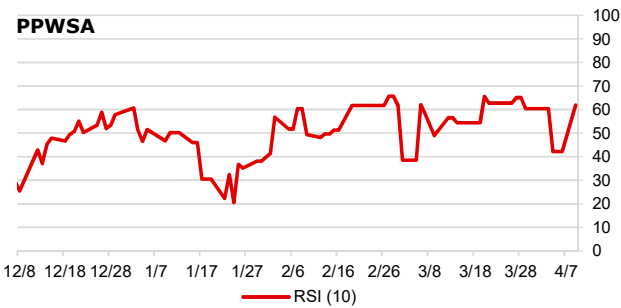
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research