

Daily Market Update

Tuesday, April 3, 2018

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
343.2	0.96	8,356	788

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,840	0.00	0.00	-0.52	3,850	3,750	1,000	334
GTI	4,500	2.27	0.0	-4.3	4,500	4,120	1,260	180
PPAP	5,200	2.36	0.00	1.17	5,600	4,720	5,540	108
PPSP	2,880	2.13	1.77	2.13	3,190	2,560	1,040	167
PAS	5,100	0.39	0.00	0.00	5,560	5,060	6,316	437

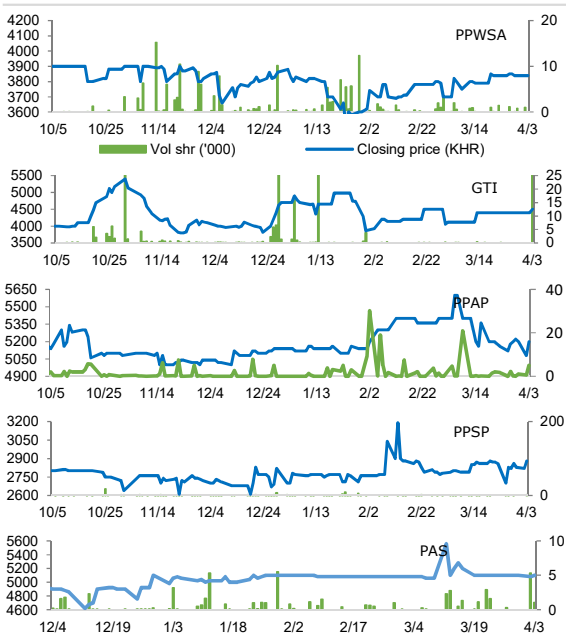
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	88.2	61.0	52.8	4.3	20.7	20.9
DS	1.2	0.7	0.2	1.2	1.3	0.4
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	10.6	38.3	47.0	94.5	77.9	78.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	10.01	69.53	4.98	25.69	13.69
P/B (x) (mrq)	0.75	0.66	0.20	1.09	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index advances 0.96% Today, the CSX index advanced 0.96% from the previous close to 343.2 pts. GTI, PPAP, and PSP shares rose 2.27%, 2.36%, and 2.13% to KHR4,500, KHR5,200, and KHR2,880, respectively. Meanwhile, PAS shares edged up 0.39% to KHR5,100. This morning, 8,356 shares were traded. (Source: YSC Research)

Economy and Industry

CDC approves 35 project in industries in first quarter of 2018 The Council for the Development of Cambodia (CDC) issued final registration certificates for 35 projects with a combined investment capital of \$444 during the first three month of this year. Once operational, the projects are expected to provide more than 30,335 jobs. Nine of the projects are related to the garment, textile and footwear industry. Four projects involve agro-industrial investment; three are for trade and hotels. Others are two rice mills and processing plants, an auto assembly factory, a bike parts assembly factory, a wire factory, a candy and cake factory, a fertilizer and pesticide operation, a zinc factory, a cement and souvenir factory, a packaging operation, a soap factory and a paper industry operation. Eleven projects are in Phnom Penh, five in Sihanoukville, two in Kampong Thom, four in Kandal, four in Svay Rieng, five in Kampong Speu province. There is one each in Preah Vihear, Stung Treng, Banteay Meanchey, and Kampong Cham provinces. (Source: Khmer Times)

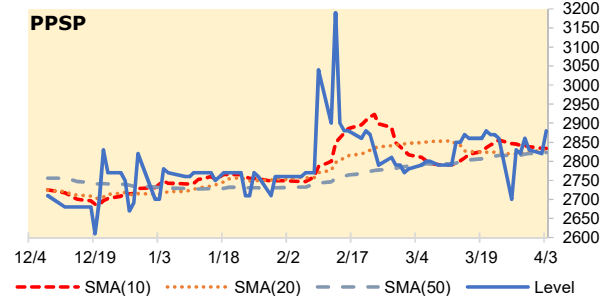
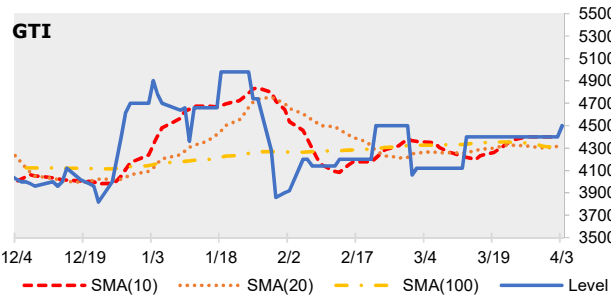
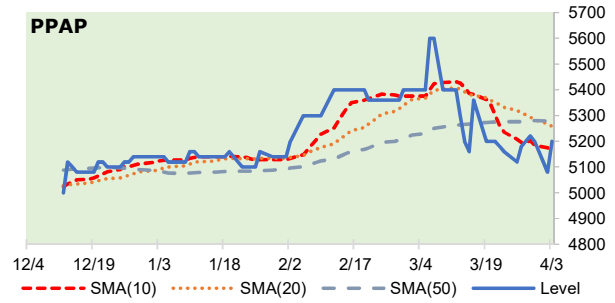
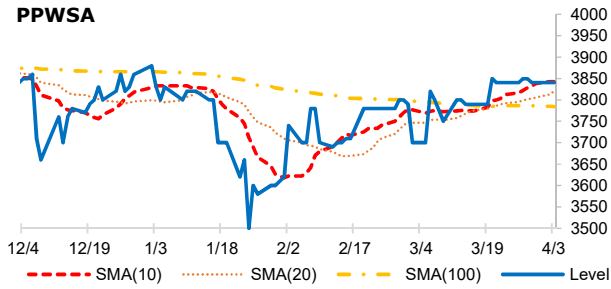
Rail link to PP Int' Airport set to start before Khmer New Year Rail way linking the city to Phnom Penh International Airport will be ready for service before the start of the Khmer New Year, with the first tests of the services were conducted on last Sunday. The Royal Railways service connects the airport with the existing rail line. The new line is about 1.6km long. The government says the service will be free for the first three months and will be used by local and foreign airport passengers. The train is said to be able to carry about 150 passengers at a time with a travelling time of 20 to 25 minutes between the airport and the city. (Source: Khmer Times)

RDB asked to provide financial supports to rubber farmers The government-run Rural Development Bank (RDB) was asked by the Ministry of Agriculture to provide financial supports at low interest rates to rubber farmers. Pol Sopha, director-general of the ministry's general directorate of rubber, said interest rates charged by microfinance institutions and commercial bank are so high that make it difficult for rubber farmers to survive. The financial support will be for family-owned rubber processing, he said, adding that technical assistance including rubber tree breeding and technical planting would be from the ministry. There are more than 30,000 rubber farmers across the country, planting over 150,000 hectares. As of February 2018, Cambodia had 436,812 hectares of cultivating rubber, of which 171,000 hectares were being harvested. (Source: Khmer Times)

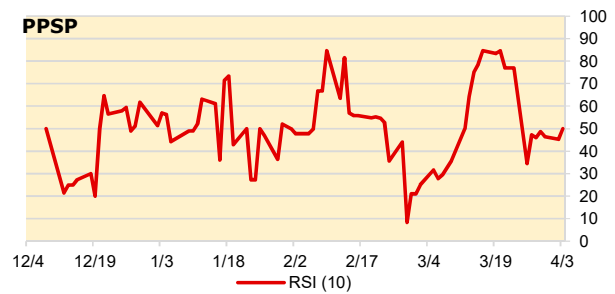
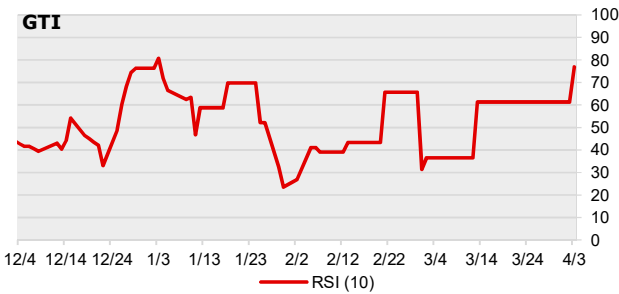
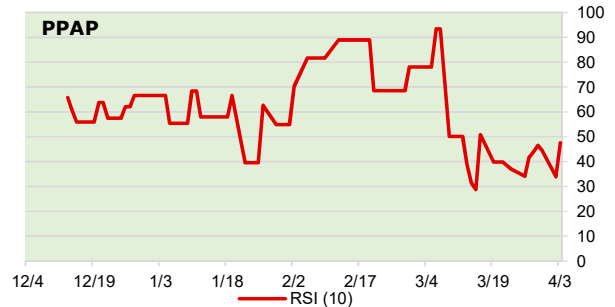
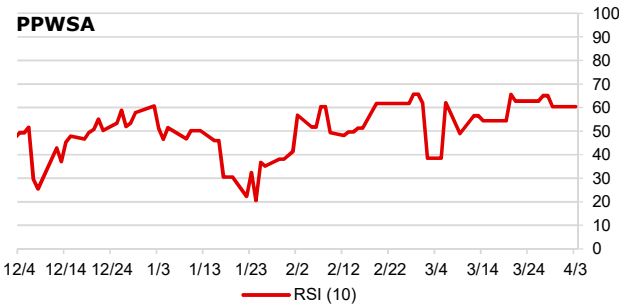
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research